



TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size†	% of portfolio
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	3.93%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	3.50%
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	3.43%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Medium	3.42%
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	3.02%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	2.80%
Constellation Software Inc.	Software holding company	Large	2.56%
ATS Automation Tooling Systems Inc.	Makes automated production and manufacturing equipment	Medium	2.56%
Brookfield Asset Management Inc., class A	Leading global asset manager	Large	2.45%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	2.05%
Toronto-Dominion Bank	One of Canada's big five banks	Large	1.78%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	1.62%
Uni-Select Inc.	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Medium	1.57%
British American Tobacco PLC	A British multinational company that manufactures and sells cigarettes, tobacco and other nicotine products	Large	1.57%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Small	1.50%
TransAlta Corp.	An electricity power generator and wholesale marketing company	Medium	1.50%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	1.50%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Medium	1.48%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	1.43%
Gildan Activewear Inc.	A leading manufacturer and marketer of apparel	Large	1.26%
Dream Unlimited Corp., class A subordinate voting	A holding company investing in real estate	Medium	1.23%
Canadian Pacific Kansas City Ltd.	Offers transportation services and supply chain expertise with access to eight major ports & key markets across North America.	Large	1.21%
Uni-Select Inc., 6% Convertible Bond**	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Fixed Income	1.11%

Bell Canada Inc.**	A Canadian telecommunications company	Fixed Income	1.04%
Guardian Capital Group Ltd.*	Provides investment management and financial advisory services to high-net-worth individuals and institutional investors	Small	0.99%
Total			50.50%

*Includes non-voting shares

**Debt instruments are aggregated at the issuer level

Total net asset value: \$1.9 billion

Sector (% of Portfolio)

Corporate Bonds	26.31%
Diversified Financials	10.92%
Consumer Discretionary	10.54%
Cash and other net assets	10.50%
Energy	10.21%
Industrials	6.17%
Materials	6.11%
Insurance	5.01%
Information Technology	4.46%
Real Estate	4.20%
Banks	1.78%
Consumer Staples	1.57%
Utilities	1.50%
Health Care	0.73%
Communication Services	0.00%
Total	100.00%

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com