

TOP 25 POSITIONS (excluding cash)

| Company | Description | Market cap size [†] | % of portfolio |
|---|--|------------------------------|----------------|
| Fairfax Financial Holdings Ltd. | Financial services holding company | Large | 4.98% |
| Osisko Gold Royalties Ltd. | A gold-focused royalty and stream company | Medium | 3.90% |
| Restaurant Brands International Inc. | A Canadian multinational fast food restaurant company | Large | 3.32% |
| Constellation Software Inc. | Software holding company | Large | 2.69% |
| PrairieSky Royalty Ltd. | Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta | Medium | 2.65% |
| CES Energy Solutions Corp. | A provider of technically advanced consumable chemical solutions for use in the energy sector | Small | 2.51% |
| Element Fleet Management Corp. | A leading global fleet management company, providing management services and financing for commercial vehicles | Medium | 2.45% |
| Tourmaline Oil Corp. | A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production | Large | 1.94% |
| Topicus.com, subordinate-voting | A leading pan-European provider of vertical market software | Medium | 1.83% |
| Onex Corp. | Largely a private equity firm with investments across a range of industries | Medium | 1.73% |
| RB Global Inc. | A leading, omnichannel marketplace that provides value-added insights, services and transaction. | Large | 1.73% |
| Badger Infrastructure Solutions Ltd. | One of North America's largest providers of non-destructive excavating services | Medium | 1.67% |
| Brookfield Corp. | One of the world's largest alternative investment management companies | Large | 1.61% |
| AutoCanada Inc. | One of Canada's largest multi-location automobile dealership groups | Small | 1.59% |
| ATS Corp. | A Canadian company that designs and builds factory automation systems. | Medium | 1.49% |
| Advantage Energy Ltd. | A Calgary, Alberta-based oil and gas company | Medium | 1.41% |
| Guardian Capital Group Ltd.* | Provides investment management and financial advisory services to high-net-worth individuals and institutional investors | Medium | 1.33% |
| Computer Modelling Group Ltd. | Software developer focused on reservoir simulation for the oil and gas industry | Small | 1.22% |
| Altius Minerals Corp. | Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador | Medium | 1.13% |
| Algonquin Power & Utilities Corp. | A Canadian renewable energy and utility company. | Medium | 1.00% |
| British American Tobacco PLC | A British multinational company that manufactures and sells cigarettes, tobacco and other nicotine products | Large | 0.97% |
| Canadian Pacific Railway Ltd., 1.589%, due 2023/11/24 | An operator of transcontinental freight railway | Fixed Income | 0.96% |
| Artis REIT | An unincorporated closed-end real estate investment trust | Small | 0.94% |

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|-------------------------|---|--------|---------------|
| TransAlta Corp. | An electricity power generator and wholesale marketing company | Medium | 0.91% |
| Mainstreet Equity Corp. | A residential real estate company in Canada focused on the acquisition and management of rental apartment buildings in Canadian markets | Medium | 0.87% |
| Total | | | 46.80% |

*Includes non-voting shares

Total net asset value: \$2.3 billion

Sector (% of Portfolio)

| | |
|---------------------------|----------------|
| Corporate Bonds | 26.33% |
| Cash and other net assets | 13.14% |
| Energy | 10.18% |
| Diversified Financials | 8.36% |
| Information Technology | 8.13% |
| Materials | 7.81% |
| Consumer Discretionary | 7.29% |
| Industrials | 5.87% |
| Insurance | 5.41% |
| Real Estate | 3.60% |
| Utilities | 1.91% |
| Consumer Staples | 1.55% |
| Government Bonds | 0.40% |
| Health Care | 0.02% |
| Total | 100.00% |

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com