



## TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size <sup>†</sup>	% of portfolio
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	4.71%
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	4.64%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	3.93%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	2.96%
Constellation Software Inc.	Software holding company	Large	2.73%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	2.68%
Topicus.com, subordinate-voting	A leading pan-European provider of vertical market software	Medium	2.29%
Brookfield Corp.	One of the world's largest alternative investment management companies	Large	1.97%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	1.96%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	1.77%
ATS Corp.	A Canadian company that designs and builds factory automation systems.	Medium	1.73%
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	1.64%
Uni-Select Inc., 6% Convertible Bond	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Fixed Income	1.59%
RB Global Inc.	A leading, omnichannel marketplace that provides value-added insights, services and transaction.	Large	1.47%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	1.36%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Small	1.34%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Small	1.30%
Guardian Capital Group Ltd.*	Provides investment management and financial advisory services to high-net-worth individuals and institutional investors	Medium	1.25%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Medium	1.17%
British American Tobacco PLC	A British multinational company that manufactures and sells cigarettes, tobacco and other nicotine products	Large	1.00%
Computer Modelling Group Ltd.	Software developer focused on reservoir simulation for the oil and gas industry	Small	0.99%
Franco-Nevada Corp.	Owns royalties and streams in gold mining and other commodity and natural resource investments	Large	0.98%
Canadian Pacific Railway Ltd., 1.589%, due 2023/11/24	An operator of transcontinental freight railway	Fixed Income	0.98%

BlackBerry Limited	A Canadian software company specializing in cybersecurity.	Medium	0.96%
Fairfax India Holdings Corp.	An investment holding company whose investment objective is to achieve long-term capital appreciation	Medium	0.93%
<b>Total</b>			<b>48.35%</b>

\*Includes non-voting shares

Total net asset value: \$2.2 billion

**Sector (% of Portfolio)**

Corporate Bonds	28.29%
Energy	10.59%
Cash and other net assets	9.86%
Materials	9.62%
Diversified Financials	8.84%
Consumer Discretionary	8.69%
Information Technology	7.74%
Industrials	5.30%
Insurance	5.28%
Real Estate	3.34%
Consumer Staples	1.61%
Utilities	0.42%
Government Bonds	0.42%
Health Care	0.02%
<b>Total</b>	<b>100.00%</b>

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at [www.edgepointwealth.com](http://www.edgepointwealth.com)