

TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size [†]	% of portfolio
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	4.26%
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	4.22%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	3.78%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	3.12%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	2.81%
ATS Corp.	A Canadian company that designs and builds factory automation systems.	Medium	2.47%
Constellation Software Inc.	Software holding company	Large	2.37%
Uni-Select Inc.	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Medium	2.12%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	2.10%
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	1.92%
Brookfield Corp.	One of the world's largest alternative investment management companies	Large	1.79%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Small	1.78%
Topicus.com, subordinate-voting	A leading pan-European provider of vertical market software	Medium	1.69%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	1.69%
Uni-Select Inc., 6% Convertible Bond	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Fixed Income	1.65%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	1.63%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Small	1.49%
British American Tobacco PLC	A British multinational risk management, insurance brokerage and advisory company.	Large	1.41%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Medium	1.33%
Franco-Nevada Corp.	Owns royalties and streams in gold mining and other commodity and natural resource investments	Large	1.12%
Guardian Capital Group Ltd.*	Provides investment management and financial advisory services to high-net-worth individuals and institutional investors	Medium	1.11%
Canadian Pacific Railway Ltd., 1.589%, due 2023/11/24	An operator of transcontinental freight railway	Fixed Income	1.09%
Dollarama Inc., 3.55%, due 2023/11/08	A Montreal, Quebec-based owner and operator of over 1,100 retail stores across all 10 Canadian provinces	Fixed Income	0.99%

Computer Modelling Group Ltd.	Software developer focused on reservoir simulation for the oil and gas industry	Small	0.98%
Fairfax India Holdings Corp.	An investment holding company whose investment objective is to achieve long-term capital appreciation	Medium	0.94%
Total			49.83%

*Includes non-voting shares

Total net asset value: \$2.0 billion

Sector (% of Portfolio)

Corporate Bonds	31.11%
Consumer Discretionary	11.94%
Energy	11.62%
Materials	8.97%
Diversified Financials	8.89%
Information Technology	6.78%
Cash and other net assets	5.45%
Insurance	5.14%
Industrials	5.01%
Real Estate	2.93%
Consumer Staples	1.41%
Government Bonds	0.47%
Health Care	0.27%
Total	100.00%

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com