

TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size†	% of portfolio
Berry Global Group Inc.	A global manufacturer and marketer of plastic packaging products	Large	4.01%
Affiliated Managers Group, Inc.	A global asset management company whose holdings consist of meaningful equity ownership in smaller investment firms. Each firms' management retains the remainder of their company's equity	Medium	3.40%
Mattel, Inc.	An American toy manufacturer behind such brands as Fisher-Price, Barbie, American Girl, and Hot Wheels	Medium	3.14%
Anthem Inc.	Largest provider of health care insurance in the U.S.	Large	2.94%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	2.79%
Willis Towers Watson PLC	A British multinational risk management, insurance brokerage and advisory company.	Large	2.28%
Dollar Tree, Inc.	An American multi-price-point chain of discount variety stores	Large	2.27%
Brookfield Asset Management Inc., class A	Leading global asset manager	Large	2.11%
SAP SE	A German multinational software corporation	Large	2.10%
International Flavors & Fragrances, Inc.	Engages in the manufacture and supply of flavours and fragrances	Large	1.94%
TE Connectivity Ltd.	Designs and manufactures engineered solutions that connect and protect data and power	Large	1.91%
The Middleby Corp.	Leader in foodservice and processing equipment manufacturing	Large	1.79%
Fidelity National Information Services, Inc.	An international technology and solutions provider for the financial industry	Large	1.73%
Subaru Corp.	Japanese manufacturer of ground and aerospace transportation, notably their automobile line	Large	1.73%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	1.65%
British American Tobacco PLC	A British multinational company that manufactures and sells cigarettes, tobacco and other nicotine products	Large	1.59%
Kubota Corp.	Manufactures farm equipment, engines and construction machinery	Large	1.53%
Shiseido Co., Ltd.	The largest cosmetics manufacturer in Japan	Large	1.52%
Koninklijke Philips NV	A diversified technology company with key divisions focused in the areas of lighting, medical equipment and consumer lifestyle products.	Large	1.51%
Aramark	A global provider of food, facilities and uniform services	Large	1.46%
Apollo Global Management Inc.	An American global alternative investment management firm	Large	1.43%
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	1.42%

Univar Solutions	A global distributor of industrial and specialty chemical products	Medium	1.40%
Flowserve Corp.	A leading supplier of industrial flow management equipment to the power, oil, gas, chemical and other industries	Medium	1.19%
Bell Canada Inc.*	A Canadian telecommunications company	Fixed Income	1.16%
Total			50.00%

*Debt instruments are aggregated at the issuer level

Total net asset value: \$8.8 billion

Sector (% of Portfolio)

Corporate Bonds	27.09%
Consumer Discretionary	15.88%
Cash and other net assets	8.97%
Industrials	8.12%
Information Technology	8.00%
Diversified Financials	6.98%
Materials	6.70%
Consumer Staples	4.81%
Health Care	4.66%
Insurance	3.71%
Energy	2.32%
Communication Services	1.56%
Real Estate	0.66%
Utilities	0.55%
Total	100.00%

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com