



E D G E P O I N T

REPORT OF THE INDEPENDENT REVIEW COMMITTEE OF THE MUTUAL FUNDS MANAGED BY EDGEPOINT WEALTH MANAGEMENT INC. TO SECURITY HOLDERS

For the year ended December 31, 2024

Introduction

The Independent Review Committee (the “IRC”) of the mutual funds (the “Portfolios”) managed by EdgePoint Wealth Management Inc. (the “Manager”) is pleased to provide you with the 2024 IRC’s Report to Securityholders for the mutual funds listed in Schedule “A” (the “Portfolios”). This report is required under National Investment 81-107 *Independent Review Committee for Investment Funds* (“NI 81-107”).

Securities regulators have given the IRC the mandate of reviewing conflict of interest matters identified and referred to the IRC by the Manager. The IRC provides the Manager with its recommendation or approval depending on the nature of the conflict. The focus of the IRC is to determine if the Manager’s proposed action achieves a fair and reasonable result for the Portfolios.

At least annually, the IRC reviews and assesses the adequacy and effectiveness of the policies and procedures relating to conflict of interest matters in respect of the Portfolios, and conducts a self-assessment of the IRC’s independence, compensation and effectiveness.

Members of the IRC

IRC Member	Residence	Date of Appointment
David Cohen	Montreal, QC	August 6, 2008
Scott Cooper	Toronto, ON	August 6, 2008
Joseph Shaw (Chair)	Toronto, ON	August 6, 2008

Holdings of Securities

As at December 31, 2024, the IRC members held investments in the Portfolios, the Manager and the Portfolios’ service providers as outlined below:

a) Portfolios

No member of the IRC beneficially owned in aggregate, directly or indirectly, in excess of 10% of the outstanding units of any series of the Portfolios.



b) Manager

No member of the IRC beneficially owned, directly or indirectly, any class or series of voting or equity securities of the Manager.

c) Service Providers

No member of the IRC beneficially owned, directly or indirectly, any class or series of voting or equity securities of a person or company that provides services to the Portfolios or the Manager with respect to its Portfolio business.

Compensation and Indemnities

The aggregate compensation and expenses paid to the IRC by all the Portfolios to which NI 81-107 applies for the calendar year ended December 31, 2024 was \$98,079. This amount was allocated proportionately among the Portfolios based on their net asset values.

No indemnities were paid to the IRC by the Manager of the Portfolios during the period.

At least annually, the IRC reviews its compensation, taking into consideration the following:

- the best interests of the Portfolios;
- available information on the compensation of similar committees;
- the number, nature and complexity of the Portfolios;
- breadth and depth of its members' relevant experience;
- workload; and
- any recommendations made by the Manager.

Charter

The IRC has adopted and reviews at least annually, a written charter that includes its mandate, responsibilities and functions, and the policies and procedures it follows when performing its functions.

Conflict of Interest Matters

NI 81-107 requires the IRC to consider all conflict of interest matters identified and referred to it by the Manager for its recommendation or approval, depending on the nature of the conflict. The IRC has the authority to grant a standing instruction which is a written approval or recommendation that permits the Manager to proceed with the specific actions set out in the standing instruction, without repeatedly referring the matter to the IRC.

The following is a summary of the IRC approvals and recommendations that the Manager relied upon during the year.



Recommendations and Standing Instructions

The IRC reviewed, and where appropriate, arranged for periodic reporting on conflict of interest matters referred to it by the Manager. The IRC has provided the Manager with standing instructions to apply the following policies in accordance with their terms, which were relied upon by the Manager:

- Allocation of Fees and Expenses
- Brokerage Policies
 - Best Execution
 - Client Brokerage Commissions
 - Fair Allocation
 - Inter-Fund Trades
 - Trade Errors
- Complaints
- Corporate Board Participation
- Gifts and Entertainment
- Net Asset Value Error Corrections
- Personal Trading
- Proxy Voting
- Securities Valuation
- Short-term Trading

Approvals and Standing Instructions

During the period, the Manager relied upon the approval and standing instruction of the IRC in to allow the Portfolios to purchase securities from, or sell securities to, another Fund (referred to as inter-fund trades or cross trades).

Positive Recommendations

In June 2024, the Manager referred to the IRC its intentions to launch three prospectus-exempt investment funds. After a comprehensive review by the Manager and IRC of the potential conflicts, associated controls, and aggregate benefit of the funds, the IRC provided its recommendation to the Manager to proceed.

Conclusion

The IRC receives periodic reports arising under the above-mentioned policies and procedures on conflict of interest matters for which it has provided standing instructions to the Manager.

The IRC is not aware of any instance in which the Manager acted in a conflict of interest manner or contrary to the recommendations of the IRC. The Manager has an obligation to notify the IRC of any such instances.



Schedule "A"

Portfolios covered by this report

EdgePoint Canadian Portfolio

EdgePoint Global Portfolio

EdgePoint Canadian Growth & Income Portfolio

EdgePoint Global Growth & Income Portfolio

EdgePoint Monthly Income Portfolio