



REPORT OF THE INDEPENDENT REVIEW COMMITTEE OF THE MUTUAL FUNDS MANAGED BY EDGEPOINT WEALTH MANAGEMENT INC. TO SECURITY HOLDERS

For the year ended December 31, 2025

Introduction

The Independent Review Committee (the “IRC”) of the mutual funds (the “Portfolios”) managed by EdgePoint Wealth Management Inc. (the “Manager”) is pleased to provide you with the 2025 IRC’s Report to Securityholders for the mutual funds listed in Schedule “A” (collectively, the “Portfolios”). This report is required under National Investment 81-107 *Independent Review Committee for Investment Funds* (“NI 81-107”).

Securities regulators have given the IRC the mandate of reviewing conflict of interest matters identified and referred to the IRC by the Manager. The IRC provides the Manager with its recommendation or approval depending on the nature of the conflict. The focus of the IRC is to determine if the Manager’s proposed action achieves a fair and reasonable result for the Portfolios.

At least annually, the IRC reviews and assesses the adequacy and effectiveness of the policies and procedures relating to conflict of interest matters in respect of the Portfolios, and conducts a self-assessment of the IRC’s independence, compensation and effectiveness.

Members of the IRC

IRC Member	Residence	Occupation	Date of First Appointment
David Cohen (Chair)	Montreal, QC	Real Estate executive	August 6, 2008 ¹
Scott Cooper	Toronto, ON	Fractional executive	August 6, 2008
Patricia Weir	Prince Albert, SK	Board Director	January 1, 2025

¹Mr. David Cohen was first appointed in 2008 and became Chair in January 2025, following the departure of Mr. Joseph Shaw, former Chair of the IRC.

Ownership of Securities

As at December 31, 2025, the IRC members held investments in the Portfolios, the Manager and the Portfolios’ service providers as outlined below:

a) Portfolios



No member of the IRC beneficially owned, directly or indirectly, in aggregate, more than 10% of the outstanding units of any series of the Portfolios.

b) Manager

No member of the IRC beneficially owned, directly or indirectly, in aggregate, any class or series of voting or equity securities of the Manager.

c) Service Providers

No member of the IRC beneficially owned, directly or indirectly, in aggregate, more than 0.01% of the securities of any material service provider to the Portfolios or the Manager.

Compensation and Indemnities

The aggregate compensation and expenses paid to the IRC by all the Portfolios to which NI 81-107 applies for the calendar year ended December 31, 2025 was \$106,724. This amount was allocated proportionately among the Portfolios based on their net asset values.

No indemnities were paid to the IRC by the Manager of the Portfolios during the period.

At least annually, the IRC reviews its compensation, taking into consideration the following:

- the best interests of the Portfolios;
- available information on the compensation of similar committees;
- the number, nature and complexity of the Portfolios;
- breadth and depth of its members' relevant experience;
- workload; and
- any recommendations made by the Manager.

Charter

The IRC has adopted and reviews at least annually, a written charter that includes its mandate, responsibilities and functions, and the policies and procedures it follows when performing its functions.

Conflict of Interest Matters

NI 81-107 requires the IRC to consider all conflict of interest matters identified and referred to it by the Manager for its recommendation or approval, depending on the nature of the conflict. The IRC has the authority to grant a standing instruction which is a written approval or recommendation that permits the Manager to proceed with the specific actions set out in the standing instruction, without repeatedly referring the matter to the IRC.

The following is a summary of the IRC approvals and recommendations that the Manager relied upon during the year.



Recommendations and Standing Instructions

During the period, the Manager relied upon the recommendations and standing instructions of the IRC regarding conflict of interest matters governed by its policies listed below. The standing instructions required the Manager to act in accordance with the applicable policy and make periodic reporting of its adherence to the policy where applicable.

- Allocation of Fees and Expenses
- Brokerage Policies
 - Best Execution
 - Client Brokerage Commissions
 - Fair Allocation
 - Trade Errors
- Code of Ethics
- Complaints
- Corporate Board Participation
- Gifts and Entertainment
- Net Asset Value Error Corrections
- Personal Trading
- Proxy Voting
- Securities Valuation
- Short-term Trading

Approvals and Standing Instructions

During the period, the Manager relied upon the approval and standing instructions of the IRC to allow the Portfolios to engage in inter-fund trading. The standing instructions required the Manager to act in accordance with the applicable policy and make periodic reporting of its adherence to the policy.

Positive Recommendations

The IRC is not aware of any instance during the period in which the Manager acted on a conflict of interest matter referred to the IRC without receiving a positive recommendation.

Conclusion

The IRC receives periodic reports under the above-mentioned policies and procedures concerning conflict of interest matters for which it has provided standing instructions to the Manager. The IRC is not aware of any instance in which the Manager acted contrary to its recommendations in a conflict of interest matter. The Manager is required to notify the IRC of any such instances.



Schedule "A"

Portfolios covered by this report

EdgePoint Canadian Portfolio

EdgePoint Global Portfolio

EdgePoint Canadian Growth & Income Portfolio

EdgePoint Global Growth & Income Portfolio

EdgePoint Monthly Income Portfolio