

TOP 25 POSITIONS (excluding cash)

| Company | Description | Market cap size [†] | % of portfolio |
|--------------------------------------|---|------------------------------|----------------|
| Berry Global Group Inc. | A global manufacturer and marketer of plastic packaging products | Medium | 6.01% |
| Mattel, Inc. | An American toy manufacturer behind such brands as Fisher-Price, Barbie, American Girl, and Hot Wheels | Medium | 5.54% |
| Restaurant Brands International Inc. | A Canadian multinational fast food restaurant company | Large | 4.89% |
| SAP SE | A German multinational software corporation | Large | 4.88% |
| Dollar Tree, Inc. | An American multi-price-point chain of discount variety stores | Large | 4.78% |
| Elevance Health Inc. | Largest provider of health care insurance in the U.S. | Large | 4.34% |
| Affiliated Managers Group, Inc. | A global asset management company whose holdings consist of meaningful equity ownership in smaller investment firms. Each firms' management retains the remainder of their company's equity | Medium | 3.76% |
| Willis Towers Watson PLC | A British multinational risk management, insurance brokerage and advisory company. | Large | 3.72% |
| Ross Stores Inc. | An American chain of discount department stores | Large | 3.41% |
| Apollo Global Management Inc. | An American global alternative investment management firm | Large | 3.28% |
| Alfa Laval AB | A Swedish company that deals in production for specialized products | Large | 3.24% |
| TE Connectivity Ltd. | Designs and manufactures engineered solutions that connect and protect data and power | Large | 3.11% |
| Koninklijke DSM NV | A Dutch multinational corporation active in the fields of health, nutrition and materials. | Large | 3.05% |
| PrairieSky Royalty Ltd. | Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta | Medium | 3.01% |
| Fairfax Financial Holdings Ltd. | Financial services holding company | Large | 2.58% |
| Cellnex Telecom SA | A Spanish wireless infrastructure operator that manages cellular towers across Europe. | Large | 2.46% |
| Shiseido Co., Ltd. | The largest cosmetics manufacturer in Japan | Large | 2.24% |
| Kubota Corp. | Manufactures farm equipment, engines and construction machinery | Large | 2.17% |
| The Middleby Corp. | Leader in foodservice and processing equipment manufacturing | Medium | 2.01% |
| British American Tobacco PLC | A British multinational company that manufactures and sells cigarettes, tobacco and other nicotine products | Large | 2.00% |
| Aramark | A global provider of food, facilities and uniform services | Large | 1.96% |
| Univar Solutions | A global distributor of industrial and specialty chemical products | Medium | 1.93% |

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|---------------------------------|---|--------|---------------|
| Gentex Corp. | Developer and manufacturer of innovative parts for global automobile industry | Medium | 1.64% |
| Brookfield Corp. | One of the world's largest alternative investment management companies | Large | 1.60% |
| Canadian Natural Resources Ltd. | A Canadian oil and natural gas production company | Large | 1.52% |
| Total | | | 79.11% |

Total net asset value: \$10.9 billion

Sector (% of Portfolio)

| | |
|---------------------------|----------------|
| Consumer Discretionary | 23.18% |
| Industrials | 14.24% |
| Materials | 10.39% |
| Diversified Financials | 9.49% |
| Information Technology | 7.99% |
| Cash and other net assets | 6.43% |
| Insurance | 6.30% |
| Communication Services | 6.08% |
| Consumer Staples | 5.71% |
| Health Care | 5.67% |
| Energy | 4.53% |
| Total | 100.00% |

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com