

TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size [†]	% of portfolio
Berry Global Group Inc.	A global manufacturer and marketer of plastic packaging products	Medium	5.67%
Mattel, Inc.	An American toy manufacturer behind such brands as Fisher-Price, Barbie, American Girl, and Hot Wheels	Large	5.21%
Elevance Health Inc.	Largest provider of health care insurance in the U.S.	Large	5.09%
Dollar Tree, Inc.	An American multi-price-point chain of discount variety stores	Large	5.07%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	4.77%
Affiliated Managers Group, Inc.	A global asset management company whose holdings consist of meaningful equity ownership in smaller investment firms. Each firms' management retains the remainder of their company's equity	Medium	4.05%
SAP SE	A German multinational software corporation	Large	3.98%
Willis Towers Watson PLC	A British multinational risk management, insurance brokerage and advisory company.	Large	3.27%
TE Connectivity Ltd.	Designs and manufactures engineered solutions that connect and protect data and power	Large	3.04%
Fidelity National Information Services, Inc.	An international technology and solutions provider for the financial industry	Large	2.88%
Alfa Laval AB	A Swedish company that deals in production for specialized products	Large	2.84%
Subaru Corp.	Japanese manufacturer of ground and aerospace transportation, notably their automobile line	Large	2.83%
Apollo Global Management Inc.	An American global alternative investment management firm	Large	2.57%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	2.56%
International Flavors & Fragrances, Inc.	Engages in the manufacture and supply of flavours and fragrances	Large	2.48%
Kubota Corp.	Manufactures farm equipment, engines and construction machinery	Large	2.45%
Aramark	A global provider of food, facilities and uniform services	Large	2.43%
British American Tobacco PLC	A British multinational company that manufactures and sells cigarettes, tobacco and other nicotine products	Large	2.19%
The Middleby Corp.	Leader in foodservice and processing equipment manufacturing	Medium	2.17%
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	2.12%
Ross Stores Inc.	An American chain of discount department stores	Large	2.02%
Brookfield Asset Management Inc., class A	Leading global asset manager	Large	2.01%

Shiseido Co., Ltd.	The largest cosmetics manufacturer in Japan	Large	1.85%
PriceSmart, Inc.	The largest operator of membership warehouse clubs in Central America and the Caribbean	Medium	1.80%
Motorola Solutions Inc.	An American data communications and telecommunications equipment provider	Large	1.73%
Total			77.08%

Total net asset value: \$10.0 billion

Sector (% of Portfolio)

Consumer Discretionary	25.10%
Industrials	12.97%
Information Technology	12.24%
Materials	10.20%
Diversified Financials	8.63%
Health Care	6.77%
Consumer Staples	5.84%
Insurance	5.39%
Communication Services	4.48%
Cash and other net assets	4.17%
Energy	2.56%
Utilities	1.30%
Real Estate	0.35%
Total	100.00%

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com