

TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size†	% of portfolio
Berry Global Group Inc.	A global manufacturer and marketer of plastic packaging products	Large	6.37%
Affiliated Managers Group, Inc.	A global asset management company whose holdings consist of meaningful equity ownership in smaller investment firms. Each firms' management retains the remainder of their company's equity	Medium	5.35%
Mattel, Inc.	An American toy manufacturer behind such brands as Fisher-Price, Barbie, American Girl, and Hot Wheels	Medium	4.97%
Anthem Inc.	Largest provider of health care insurance in the U.S.	Large	4.51%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	4.41%
Dollar Tree, Inc.	An American multi-price-point chain of discount variety stores	Large	3.59%
Willis Towers Watson PLC	A British multinational risk management, insurance brokerage and advisory company.	Large	3.59%
SAP SE	A German multinational software corporation	Large	3.28%
Brookfield Asset Management Inc., class A	Leading global asset manager	Large	3.25%
International Flavors & Fragrances, Inc.	Engages in the manufacture and supply of flavours and fragrances	Large	2.99%
TE Connectivity Ltd.	Designs and manufactures engineered solutions that connect and protect data and power	Large	2.97%
The Middleby Corp.	Leader in foodservice and processing equipment manufacturing	Large	2.82%
Fidelity National Information Services, Inc.	An international technology and solutions provider for the financial industry	Large	2.73%
Koninklijke Philips NV	A diversified technology company with key divisions focused in the areas of lighting, medical equipment and consumer lifestyle products.	Large	2.39%
Shiseido Co., Ltd.	The largest cosmetics manufacturer in Japan	Large	2.39%
Subaru Corp.	Japanese manufacturer of ground and aerospace transportation, notably their automobile line	Large	2.36%
Aramark	A global provider of food, facilities and uniform services	Large	2.31%
Kubota Corp.	Manufactures farm equipment, engines and construction machinery	Large	2.29%
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	2.25%
Apollo Global Management Inc.	An American global alternative investment management firm	Large	2.25%
Univar Solutions	A global distributor of industrial and specialty chemical products	Medium	2.24%
Flowserve Corp.	A leading supplier of industrial flow management equipment to the power, oil, gas, chemical and other industries	Medium	1.93%

PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	1.90%
Ross Stores Inc.	An American chain of discount department stores	Large	1.64%
British American Tobacco PLC	A British multinational company that manufactures and sells cigarettes, tobacco and other nicotine products	Large	1.59%
Total			76.37%

Total net asset value: \$12.0 billion

Sector (% of Portfolio)

Consumer Discretionary	24.67%
Information Technology	12.54%
Industrials	11.85%
Diversified Financials	10.86%
Materials	10.56%
Health Care	6.90%
Consumer Staples	6.52%
Insurance	5.84%
Cash and other net assets	4.17%
Communication Services	2.47%
Energy	1.90%
Real Estate	0.87%
Utilities	0.85%
Total	100.00%

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com