



E D G E P O I N T

EdgePoint Monthly Income Portfolio

Semi-annual Management Report of Fund Performance

For the period ended June 30, 2022

This semi-annual Management Report of Fund Performance (“MRFP”) contains financial highlights, but not the Fund’s semi-annual Financial Statements, which may be included at the back of the MRFP. You can obtain a free copy of the semi-annual or annual Financial Statements by calling 1.866.757.7207, writing to EdgePoint Wealth Management Inc., 150 Bloor St. W., Suite 500, Toronto, ON, M5S 2X9, or visiting our website at www.edgepointwealth.com or the SEDAR website at www.sedar.com.

Likewise, unitholders can obtain copies of the Fund’s proxy voting policies and procedures, proxy voting disclosure records and Fund-related quarterly portfolio disclosures.

Please refer to the Fund’s Simplified Prospectus, Fund Facts and the 2021 audited annual Financial Statements for more information. For the Fund’s current and historical net asset values per unit, please visit www.edgepointwealth.com.

Caution regarding forward-looking statements

This report may contain forward-looking statements about the Fund, including its strategy, expected performance and condition. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” or negative versions thereof and similar expressions.

In addition, any statement that may be made concerning future performance, strategies or prospects, and possible future fund action, is also a forward-looking statement. Forward-looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about the Fund and economic factors.

Forward-looking statements are not guarantees of future performance, and actual events and results could differ materially from those expressed or implied in any forward-looking statements made by the Fund. Any number of important factors could contribute to these differences, including, but not limited to, general economic, political and market factors, interest and foreign exchange rates, global equity and capital markets, business competition, technological change, changes in government regulations, unexpected judicial or regulatory proceedings, and catastrophic events.

We stress that the abovementioned list of important factors is not exhaustive. We encourage you to consider these and other factors carefully before making any investment decisions and urge you to avoid placing undue reliance on forward-looking statements. Further, you should be aware of the fact that the Fund has no specific intention of updating any forward-looking statements whether as a result of new information, future events or otherwise, prior to the release of the next Management Report of Fund Performance.

Management discussion of fund performance

The management discussion of fund performance presents the views of the portfolio management team concerning significant factors and developments that have affected the Fund's performance and outlook.

Please read the aforementioned caution on the preceding page regarding forward-looking statements.

Portfolio transactions

During the period, the Fund net purchased \$203.2 million worth of investments. Portfolio turnover was 7.0% for the six months ended June 30, 2022 compared to 1.2% for the period ended December 31, 2021.

Corporate bonds purchased

Examples of bonds added to the Fund include:

- SNC-Lavalin Group Inc., 3.235%, due 2023/03/02 – An engineering and construction services business.
- Artis Real Estate Investment Trust, 5.6%, due 2025/04/29 – A real estate business which engages in the ownership, management, leasing, and development of commercial properties.
- BAT Capital Corp., 3.557%, due 2027/08/15 – A manufacturer and distributor of tobacco products.

Corporate bonds sold

During the six-month period, examples of bonds sold include:

- Ford Credit Canada Co., 2.766%, due 2022/06/22
- Alimentation Couche-Tard Inc., 3.899%, due 2022/11/01
- Bank Of America Corp., 2.604%, due 2023/03/15

Portfolio composition

As at June 30, 2022, the Fund had a 23.8% investment in government bonds and cash, resulting in an increase of 9.3% from December 31, 2021. The balance of the Fund's assets consisted of corporate bonds. The Fund's cash position increased from 1.9% as at year end to 3.1% as at June 30, 2022.

Portfolio transactions are a result of our "bottom-up" fixed income security selection process. We don't construct the Fund with an index or benchmark in mind. As a result, the Fund's composition is typically very different from its benchmark index.

Income, fees and expenses

Our goal as it relates to the Management Expense Ratio ("MER") has always been to be among the lowest-cost fund providers in our distribution channel. We believe the tiered management fee structure will allow us to accomplish this goal. In addition, we announced that we are maintaining a management fee of 0.10% for Series F and Series F(N) and 0.70% for Series A and Series A(N) throughout 2022 despite any changes to the reference rate on which the fee is based. Please refer to the *Financial highlights* section for more information about MERs for all series of units.

Unitholder activity

During the period ended June 30, 2022, the Fund's net assets attributable to unitholders of redeemable units ("NAV") increased to \$347.3 million from \$158.4 million as at December 31, 2021. Of

this increase, \$207.7 million is attributed to net inflows to the Fund offset by a \$18.8 million loss from operations.

Recent developments

We believed that the average fixed-income investor didn't understand the risks they were taking in their fixed-income portfolios. Many of the largest fixed income portfolios in Canada have high index-like durations, which made them susceptible to the impacts of rising interest rates on bond prices. We saw the impacts of this type of risk as investors witnessed major investment grade fixed income indices such as the FTSE Canada Universe Bond Index, which had a duration of 8.4 years at the beginning of the year, experience double digit declines of approximately 12% (total return, in C\$), during the first six months of the year. Although a high duration portfolio has been beneficial in the declining interest rate environment over the last several years, it was not a risk that we believed would pay off going forward. We take risks that we understand and where we believe we have an edge. We're business analysts lending money to real businesses. We conduct our own credit analysis of each business we lend money to so that we can uncover attractive investment opportunities the rest of the market might not recognize. We're very excited about the Fund's positioning today and believe the portfolio provides an attractive alternative relative to its peers.

Related parties**Manager**

The Fund is managed by EdgePoint Wealth Management Inc. ("EdgePoint"). As Manager, EdgePoint provides (or arranges for) investment management, distribution, marketing and promotion of the Fund. As compensation for providing these services, EdgePoint receives a monthly management fee based on the daily average NAV of each series of the Fund (see *Management fees*).

EdgePoint is also responsible for the Fund's day-to-day operation. EdgePoint will often incur, on behalf of the Fund, costs associated with the Fund's operations including, but not limited to, legal fees, custodian and safekeeping fees, audit fees, administrative and operating costs, including commissions, brokerage fees, trustee fees, taxes, registrar and transfer agency fees, unitholder servicing costs, the costs of preparing and distributing annual and semi-annual reports, prospectuses, statements and investor communications, regulatory filing fees, fees and expenses payable in connection with the Independent Review Committee ("IRC"), interest and other general operating expenses that could include allocated salaries, overhead and other costs directly related to the Fund's operations. These services are in the normal course of operations and are charged at the rate agreed to by the parties. EdgePoint is entitled to be reimbursed by the Fund for these operating costs.

The management fees payable by Series I unitholders are negotiated and paid directly by them. Operating expenses for Series I unitholders are EdgePoint's responsibility and are not charged to the Fund.

Investment Advisor

EdgePoint Investment Group Inc. ("Investment Advisor") is the Fund's portfolio advisor. The Investment Advisor is entitled to be reimbursed by EdgePoint for certain operating expenses associated with its advisory services, which are paid by EdgePoint with the fees received as Manager. The Fund is not separately charged for the services of the Investment Advisor.

Independent Review Committee

EdgePoint has appointed an Independent Review Committee (“IRC”) consisting of three independent members and established under the Canadian Securities Administrators’ National Instrument 81-107. The IRC’s mandate is to review and provide input on EdgePoint’s written policies and procedures that pertain to conflict of interest matters with respect to EdgePoint-managed funds, including EdgePoint affiliates. Additional information about the IRC is available in the Simplified Prospectus and Annual Information Form for the Fund. IRC members receive fees and reimbursement of expenses for services provided to the Fund.

Other

EdgePoint provided start-up investment capital to the Fund and sufficient initial capital to each of its series to permit them to be valued on a daily basis. EdgePoint’s investment in the Fund is recorded at the NAV per unit of each series, as applicable. From time to time, EdgePoint may provide the initial capital required on the introduction of a new series to the Fund.

Financial highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the period ended June 30, 2022. This information is derived from the Fund's Financial Statements.

| Series A | Jun 30, 2022 | Dec 31, 2021 |
|--|------------------|------------------|
| Fund's net assets per unit (Note 1) | | |
| Net assets, beginning of period (Note 4) | \$ 10.02 | \$ 10.00 |
| Increase (decrease) from operations: | | |
| Total revenue | \$ 0.14 | \$ 0.04 |
| Total expenses | (0.04) | (0.01) |
| Total expenses | (0.03) | – |
| Unrealized gains for the period | (0.75) | 0.04 |
| Total increase (decrease) from operations | \$ (0.68) | \$ 0.07 |
| Distributions to unitholders: | | |
| From income (excluding dividends) | \$ (0.09) | \$ (0.01) |
| From capital gains | – | 0.00 |
| Total distributions to unitholders | \$ (0.09) | \$ (0.01) |
| Net assets, end of period | \$ 9.22 | \$ 10.02 |
| Ratios and supplemental data (Note 2) | | |
| Total net asset value ('000s) | \$ 49,573 | \$ 21,634 |
| Number of units outstanding ('000s) | 5,380 | 2,160 |
| Management expense ratio (Note 3) | 0.88% | 0.90% |
| Management expense ratio before waivers or absorptions | 0.89% | 0.90% |
| Net asset value per unit | \$ 9.22 | \$ 10.02 |

Notes

1. Net assets per unit is calculated as follows

(a) The financial information for 2021 is derived from the Fund's audited annual financial statements.

(b) Net assets per unit of a series is based on the number of units outstanding for that series at the relevant time. The increase (decrease) from operations per unit of a series is based on the weighted-average number of units outstanding for that series during the year. Therefore, the beginning of year net assets plus the increase (decrease) from operations will not sum to the end of year net assets.

(c) Distributions per unit of a series are based on the number of units outstanding for the series on the record dates for distributions. Distributions were both paid in cash and reinvested in additional units at the option of the unitholder.

2. The financial information presented in the *Ratios and supplemental data* table is derived from the Fund's pricing NAVs and is provided as at June 30, 2022 and December 31, 2021.

3. The management expense ratio ("MER") is calculated as the total management fees and operating expenses paid by each series of the Fund, including applicable taxes and interest and excluding commissions and other portfolio transaction costs, as a percentage of the average, daily NAV of each series of the Fund on an annualized basis. Any management fee distributions paid by a series of the Fund that effectively reduced management fees payable by some unitholders are not deducted from expenses to determine the overall MER of that series. The Manager, at its sole discretion, waives management fees or absorbs expenses. Such waivers and absorption can be terminated at any time. Fund MERs are shown both with and without the waiver and absorptions.

4. Inception on November 2, 2021.

Financial highlights (continued)

| | Series A(N) | |
|--|-----------------|-----------------|
| | Jun 30, 2022 | Dec 31, 2021 |
| Fund's net assets per unit (Note 1) | | |
| Net assets, beginning of period (Note 4) | \$ 10.02 | \$ 10.00 |
| Increase (decrease) from operations: | | |
| Total revenue | \$ 0.14 | \$ 0.04 |
| Total expenses | (0.04) | (0.01) |
| Total expenses | (0.03) | – |
| Unrealized gains for the period | (0.73) | 0.04 |
| Total increase (decrease) from operations | \$ (0.66) | \$ 0.07 |
| Distributions to unitholders: | | |
| From income (excluding dividends) | \$ 0.09 | \$ (0.01) |
| From capital gains | – | 0.00 |
| Total distributions to unitholders | \$ (0.09) | \$ (0.01) |
| Net assets, end of period | \$ 9.21 | \$ 10.02 |
| Ratios and supplemental data (Note 2) | | |
| Total net asset value ('000s) | \$ 26,257 | \$ 10,223 |
| Number of units outstanding ('000s) | 2,850 | 1,021 |
| Management expense ratio (Note 3) | 0.82% | 0.84% |
| Management expense ratio before waivers or absorptions | 0.82% | 0.84% |
| Net asset value per unit | \$ 9.21 | \$ 10.02 |

Notes

- Net assets per unit is calculated as follows
 - The financial information for 2021 is derived from the Fund's audited annual financial statements.
 - Net assets per unit of a series is based on the number of units outstanding for that series at the relevant time. The increase (decrease) from operations per unit of a series is based on the weighted-average number of units outstanding for that series during the year. Therefore, the beginning of year net assets plus the increase (decrease) from operations will not sum to the end of year net assets.
 - Distributions per unit of a series are based on the number of units outstanding for the series on the record dates for distributions. Distributions were both paid in cash and reinvested in additional units at the option of the unitholder.
- The financial information presented in the *Ratios and supplemental data* table is derived from the Fund's pricing NAVs and is provided as at June 30, 2022 and December 31, 2021.
- The management expense ratio ("MER") is calculated as the total management fees and operating expenses paid by each series of the Fund, including applicable taxes and interest and excluding commissions and other portfolio transaction costs, as a percentage of the average, daily NAV of each series of the Fund on an annualized basis. Any management fee distributions paid by a series of the Fund that effectively reduced management fees payable by some unitholders are not deducted from expenses to determine the overall MER of that series. The Manager, at its sole discretion, waives management fees or absorbs expenses. Such waivers and absorption can be terminated at any time. Fund MERs are shown both with and without the waiver and absorptions.
- Inception on November 2, 2021.

Financial highlights (continued)

| Series F | Jun 30, 2022 | Dec 31, 2021 |
|--|------------------|------------------|
| Fund's net assets per unit (Note 1) | | |
| Net assets, beginning of period (Note 4) | \$ 10.02 | \$ 10.00 |
| Increase (decrease) from operations: | | |
| Total revenue | \$ 0.14 | \$ 0.04 |
| Total expenses | (0.01) | – |
| Total expenses | (0.02) | – |
| Unrealized gains for the period | (0.76) | 0.02 |
| Total increase (decrease) from operations | \$ (0.65) | \$ 0.06 |
| Distributions to unitholders: | | |
| From income (excluding dividends) | \$ 0.12 | \$ (0.01) |
| From capital gains | – | 0.00 |
| Total distributions to unitholders | \$ (0.12) | \$ (0.01) |
| Net assets, end of period | \$ 9.22 | \$ 10.02 |
| Ratios and supplemental data (Note 2) | | |
| Total net asset value ('000s) | \$ 193,336 | \$ 87,313 |
| Number of units outstanding ('000s) | 20,966 | 8,712 |
| Management expense ratio (Note 3) | 0.21% | 0.23% |
| Management expense ratio before waivers or absorptions | 0.21% | 0.23% |
| Net asset value per unit | \$ 9.22 | \$ 10.02 |

Notes

1. Net assets per unit is calculated as follows
 - (a) The financial information for 2021 is derived from the Fund's audited annual financial statements.
 - (b) Net assets per unit of a series is based on the number of units outstanding for that series at the relevant time. The increase (decrease) from operations per unit of a series is based on the weighted-average number of units outstanding for that series during the year. Therefore, the beginning of year net assets plus the increase (decrease) from operations will not sum to the end of year net assets.
 - (c) Distributions per unit of a series are based on the number of units outstanding for the series on the record dates for distributions. Distributions were both paid in cash and reinvested in additional units at the option of the unitholder.
2. The financial information presented in the *Ratios and supplemental data* table is derived from the Fund's pricing NAVs and is provided as at June 30, 2022 and December 31, 2021.
3. The management expense ratio ("MER") is calculated as the total management fees and operating expenses paid by each series of the Fund, including applicable taxes and interest and excluding commissions and other portfolio transaction costs, as a percentage of the average, daily NAV of each series of the Fund on an annualized basis. Any management fee distributions paid by a series of the Fund that effectively reduced management fees payable by some unitholders are not deducted from expenses to determine the overall MER of that series. The Manager, at its sole discretion, waives management fees or absorbs expenses. Such waivers and absorption can be terminated at any time. Fund MERs are shown both with and without the waiver and absorptions.
4. Inception on November 2, 2021.

Financial highlights (continued)

| | Series F(N) | |
|--|-----------------|-----------------|
| | Jun 30, 2022 | Dec 31, 2021 |
| Fund's net assets per unit (Note 1) | | |
| Net assets, beginning of period (Note 4) | \$ 10.02 | \$ 10.00 |
| Increase (decrease) from operations: | | |
| Total revenue | \$ 0.14 | \$ 0.04 |
| Total expenses | (0.01) | – |
| Total expenses | (0.03) | – |
| Unrealized gains for the period | (0.75) | 0.01 |
| Total increase (decrease) from operations | \$ (0.65) | \$ 0.05 |
| Distributions to unitholders: | | |
| From income (excluding dividends) | \$ 0.12 | \$ (0.01) |
| From capital gains | – | 0.00 |
| Total distributions to unitholders | \$ (0.12) | \$ (0.01) |
| Net assets, end of period | \$ 9.22 | \$ 10.02 |
| Ratios and supplemental data (Note 2) | | |
| Total net asset value ('000s) | \$ 73,704 | \$ 38,830 |
| Number of units outstanding ('000s) | 7,993 | 3,874 |
| Management expense ratio (Note 3) | 0.19% | 0.21% |
| Management expense ratio before waivers or absorptions | 0.19% | 0.21% |
| Net asset value per unit | \$ 9.22 | \$ 10.02 |

Notes

- Net assets per unit is calculated as follows
 - The financial information for 2021 is derived from the Fund's audited annual financial statements.
 - Net assets per unit of a series is based on the number of units outstanding for that series at the relevant time. The increase (decrease) from operations per unit of a series is based on the weighted-average number of units outstanding for that series during the year. Therefore, the beginning of year net assets plus the increase (decrease) from operations will not sum to the end of year net assets.
 - Distributions per unit of a series are based on the number of units outstanding for the series on the record dates for distributions. Distributions were both paid in cash and reinvested in additional units at the option of the unitholder.
- The financial information presented in the *Ratios and supplemental data* table is derived from the Fund's pricing NAVs and is provided as at June 30, 2022 and December 31, 2021.
- The management expense ratio ("MER") is calculated as the total management fees and operating expenses paid by each series of the Fund, including applicable taxes and interest and excluding commissions and other portfolio transaction costs, as a percentage of the average, daily NAV of each series of the Fund on an annualized basis. Any management fee distributions paid by a series of the Fund that effectively reduced management fees payable by some unitholders are not deducted from expenses to determine the overall MER of that series. The Manager, at its sole discretion, waives management fees or absorbs expenses. Such waivers and absorption can be terminated at any time. Fund MERs are shown both with and without the waiver and absorptions.
- Inception on November 2, 2021.

Financial highlights (continued)

| | Series I | |
|--|-----------------|-----------------|
| | Jun 30, 2022 | Dec 31, 2021 |
| Fund's net assets per unit (Note 1) | | |
| Net assets, beginning of period (Note 4) | \$ 10.03 | \$ 10.00 |
| Increase (decrease) from operations: | | |
| Total revenue | \$ 0.14 | \$ 0.04 |
| Total expenses | – | – |
| Total expenses | (0.04) | 0.01 |
| Unrealized gains for the period | (0.54) | 0.08 |
| Total increase (decrease) from operations | \$ (0.44) | \$ 0.13 |
| Distributions to unitholders: | | |
| From income (excluding dividends) | \$ 0.13 | \$ (0.01) |
| From capital gains | – | 0.00 |
| Total distributions to unitholders | \$ (0.13) | \$ (0.01) |
| Net assets, end of period | \$ 9.22 | \$ 10.03 |
| Ratios and supplemental data (Note 2) | | |
| Total net asset value ('000s) | \$ 4,456 | \$ 434 |
| Number of units outstanding ('000s) | 483 | 43 |
| Management expense ratio (Note 3) | –% | –% |
| Management expense ratio before waivers or absorptions | –% | –% |
| Net asset value per unit | \$ 9.22 | \$ 10.03 |

Notes

- Net assets per unit is calculated as follows
 - The financial information for 2021 is derived from the Fund's audited annual financial statements.
 - Net assets per unit of a series is based on the number of units outstanding for that series at the relevant time. The increase (decrease) from operations per unit of a series is based on the weighted-average number of units outstanding for that series during the year. Therefore, the beginning of year net assets plus the increase (decrease) from operations will not sum to the end of year net assets.
 - Distributions per unit of a series are based on the number of units outstanding for the series on the record dates for distributions. Distributions were both paid in cash and reinvested in additional units at the option of the unitholder.
- The financial information presented in the *Ratios and supplemental data* table is derived from the Fund's pricing NAVs and is provided as at June 30, 2022 and December 31, 2021.
- The management expense ratio ("MER") is calculated as the total management fees and operating expenses paid by each series of the Fund, including applicable taxes and interest and excluding commissions and other portfolio transaction costs, as a percentage of the average, daily NAV of each series of the Fund on an annualized basis. Any management fee distributions paid by a series of the Fund that effectively reduced management fees payable by some unitholders are not deducted from expenses to determine the overall MER of that series. The Manager, at its sole discretion, waives management fees or absorbs expenses. Such waivers and absorption can be terminated at any time. Fund MERs are shown both with and without the waiver and absorptions.
- Inception on November 2, 2021.

Financial highlights (continued)

| Fund level ratios | Jun. 30, 2022 | Dec. 31, 2021 |
|----------------------------------|------------------|------------------|
| Trading expense ratio (Note 4) | –% | –% |
| Portfolio turnover rate (Note 5) | 7.00% | 1.22% |

Notes

- The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of the Fund's daily average NAV. The trading expense ratio is calculated at the fund level and applies to all series of the Fund.
- Portfolio turnover rate is calculated at the fund level based on the lesser of purchases or proceeds of sales of securities for the period, excluding cash, short term notes and bonds having maturity dates at acquisition of one year or less, divided by the average value of the portfolio securities for the year. The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and fund performance.

Management fees

As compensation for the services provided, EdgePoint, the Manager of the Fund, receives a monthly management fee based on the daily average NAV of Series A, Series F, Series A(N), and Series F(N). Management fees for Series I are negotiated and paid directly by unitholders and not by the Fund.

For the period ended June 30, 2022, a summary of services received in consideration of the management fees as a percentage of those fees is as follows:

| | Absorbed expenses | Distribution costs | Portfolio advisor and other fees* |
|-------------|-------------------|--------------------|-----------------------------------|
| Series A | 0% | 86% | 14% |
| Series A(N) | 0% | 86% | 14% |
| Series F | 0% | 0% | 100% |
| Series F(N) | 0% | 0% | 100% |
| Series I | n/a | n/a | n/a |

*Portfolio advisor and other fees include investment advisory and portfolio management services, which comprises investment selection, analysis and monitoring, including business travel to corporate head offices; other associated due diligence costs; portfolio construction and risk management; broker analysis, selection and monitoring; trading expertise as well as costs associated with managing the business and profits.

Summary of investment portfolio

As at June 30, 2022

Top 25 positions

| Security name | % of Portfolio |
|--|----------------|
| 1 Canadian Government 1.25%, due 2030/06/01 | 3.03% |
| 2 Canadian Government 0.5%, due 2030/12/01 | 3.00% |
| 3 Canadian Government 1.5%, due 2031/12/01 | 2.79% |
| 4 SNC-Lavalin Group Inc., 3.235%, due 2023/03/02 | 2.61% |
| 5 Artis Real Estate Investment Trust, 5.6%, due 2025/04/29 | 2.59% |
| 6 Choice Properties REIT, 4.055%, due 2025/11/24 | 2.24% |
| 7 Canadian Government 1.5%, due 2031/06/01 | 2.11% |
| 8 Bell Canada Inc., 2.9%, due 2026/08/12 | 2.05% |
| 9 Dollarama Inc., 1.871%, due 2026/07/08 | 2.01% |
| 10 Canadian Government 5%, due 2037/06/01 | 1.95% |
| 11 Canadian Government 2%, due 2028/06/01 | 1.90% |
| 12 Brookfield Asset Management Inc., 4.82%, due 2026/01/28 | 1.77% |
| 13 Thomson Reuters Corp., 2.239%, due 2025/05/14 | 1.73% |
| 14 Canadian Government 4%, due 2041/06/01 | 1.73% |
| 15 Granite REIT Holdings LP, 3.062%, due 2027/06/04 | 1.73% |
| 16 Telus Corp., 3.75%, due 2026/03/10 | 1.72% |
| 17 Canadian Government 2%, due 2032/06/01 | 1.68% |
| 18 Toronto Dominion Bank 3.226%, due 2024/07/24 | 1.67% |
| 19 Stantec Inc., 2.048% due 2027/10/08 | 1.63% |
| 20 Canadian Government 2.25%, due 2029/06/01 | 1.58% |
| 21 Dollarama Inc., 3.55%, due 2023/11/06 | 1.55% |
| 22 Sienna Senior Living, 3.109%, due 2024/11/04 | 1.53% |
| 23 Apple Inc., 2.513%, due 2024/08/19 | 1.52% |
| 24 BMW Canada Inc., 0.99%, due 2025/01/14 | 1.33% |
| 25 Alimentation Couche-Tard Inc., 3.6%, due 2025/06/02 | 1.25% |
| Total | 48.73% |

Sector exposure

| Sector | % of Portfolio |
|------------------------------------|----------------|
| Canadian Investment Grade Bonds | 61.80% |
| Government Bonds | 20.66% |
| High Yield Bonds (Canadian & U.S.) | 9.59% |
| Foreign Investment Grade Bonds | 4.78% |
| Cash | 3.17% |
| Total | 100.00% |

Total net asset value
\$347.3 million

The *Summary of investment portfolio* may change due to ongoing portfolio transactions in the Fund. Quarterly updates are available at www.edgepointwealth.com.

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