

**Top 25 positions**

Company	Description	Market cap[†]	% of Portfolio
Fairfax Financial Holdings Ltd.	Financial services holding company	Medium	10.89%
OR Royalties Inc.	Gold-focused royalty and streaming company	Medium	8.76%
Restaurant Brands International Inc.	Canadian multinational fast food restaurant company	Medium	4.94%
Constellation Software Inc.	Software holding company	Medium	4.67%
Cash and Cash Equivalents	Cash and Cash Equivalents	-	4.20%
Topicus.com, subordinate-voting	Pan-European provider of vertical market software	Medium	3.29%
CES Energy Solutions Corp.	Provider of technically advanced consumable chemical solutions for use in the energy sector	Small	3.27%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Small	3.12%
ATS Corp.	Canadian designer and manufacturer of factory automation systems	Small	3.10%
Altus Group Ltd.	Service provider for the commercial real estate industry	Small	2.91%
Tourmaline Oil Corp.	Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development and production	Medium	2.82%
RB Global Inc.	Data-driven commercial vehicle marketplace	Medium	2.77%
Onex Corp.	Private equity firm investing across a range of industries	Medium	2.62%
Algonquin Power & Utilities Corp.	Canadian renewable energy and utility company	Medium	2.27%
Element Fleet Management Corp.	Global fleet management company providing management services and financing for commercial vehicles	Medium	2.20%
Franco-Nevada Corp.	Gold-focused royalty and streaming company	Medium	2.08%
Canadian Pacific Kansas City	North American railway company with a focus on supply-chain management	Large	2.06%
Advantage Energy Ltd.	Calgary, Alberta-based oil and gas company	Small	1.99%
Artis REIT	Unincorporated closed-end real estate investment trust	Small	1.61%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee-simple mineral lands in Alberta	Medium	1.49%
Altius Minerals Corp.	Natural resource royalty company with properties in Western Canada and Labrador	Small	1.34%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Small	1.31%
Mainstreet Equity Corp.	Residential real estate company that acquires and manages Canadian rental apartment buildings	Small	1.30%
Fairfax India Holdings Corp.	Holding company focused on achieving long-term capital appreciation	Small	1.12%
BlackBerry Ltd.	A Canadian software company specializing in cybersecurity	Small	1.11%
Total			77.26%

**Total net asset value: \$4.8 billion**

Sector	% of Portfolio
Financials	15.32%
Industrials	14.98%
Materials	14.24%
Energy	13.06%
Information Technology	12.93%
Consumer Discretionary	9.12%
Real Estate	8.40%
Cash and Cash Equivalents	4.20%
Health Care	3.20%
Other	4.54%
Total	100.00%

[†] Market capitalization thresholds are calculated by taking a simple average of the maximum and minimum market capitalization of businesses in the MSCI World Mid Cap Index on a rolling 12-month basis from December 31, 2024, to December 31, 2025. The capitalization ranges are: Small <\$4B; medium \$4B to \$79B; large >\$79B (C\$). The MSCI World Index is a market-capitalization-weighted index comprising mid-cap equity securities available in developed markets globally. The index is not investible.

Percentages may not sum to total due to rounding. *The Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Updates are available quarterly on our website at www.edgepointwealth.com 60 days after the quarter-end, except for December 31, which is the financial year end, when they are available after 90 days.