



2022 SHAREHOLDER ELECTION NEWS

Dear Shareholders,

The Nominating Committee has completed its recruitment and evaluation process and has selected two Director candidates to recommend to the Shareholders for the 2022 Director election. The Nominating Committee's 2022 candidate recommendations have received support from the Governance and People Committee and the Board of Directors of the Calgary Stampede. This year, there are nine Board positions open for election. The two Director candidates recommended by the Nominating Committee will be joined by eight incumbents on the ballot.

The Nominating Committee is pleased to recommend the following candidates for election for Director at the 2022 Extraordinary & Annual General Meeting of Shareholders:

- David Farran
- Sabina Shah

A brief introduction of each of the candidates is provided in this publication.

The Nominating Committee worked diligently over the course of this year to identify, evaluate and recommend candidates who best meet the skill sets and requirements of the Board of Directors of the Calgary Stampede. This year's evaluation process was supported by a third-party consultant in order to reduce any real or perceived internal bias with the process. The Committee is pleased to present these two highly qualified candidates to join this year's incumbents on the ballot for the 2022 Director election.

If you have any questions, please feel free to contact me or any member of the Nominating Committee.

Sincerely,

Will Osler, Nominating Committee Chair



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Nominating Committee & Supporting Membership:

Will Osler, Chair	oslerw@bennettjones.com	403-608-8892
Stuart O'Connor	soconnor@fitzroydev.com	403-619-1041
Boyden (Third-Party Consultant)	jgruber@boyden.com	403-410-5669
LaVonne Walt, Executive Management Lead & Corporate Secretary	lwalt@calgarystampede.com	403-261-0356

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Nominating Committee Candidates



David Farran

David has been a volunteer with the Calgary Stampede since 2004, is a past Chair of the Draft Horse Town and International Livestock Competitions committees, and has also sat on the Heavy Horse Pull Committee.

David is the Founder and President of Eau Claire Distillery, Alberta's first craft distillery, which has received international acclaim. Prior to this, David was one of the founding employees at Big Rock Brewery Ltd., where he was Vice President, and led that team through a highly successful time of growth, handling all aspects of marketing, finance, product development and general administration. In addition to this, David founded Pipestone Travel Outfitters; held the position of British Vice Consul, representing UK trade, investment and consular interests in Western Canada; and was the Chief Executive Officer and Executive Director of Associate Veterinary Clinics (AVC), where he grew the organization from a small local veterinary company to a successful national chain.

David is past President and Founder of the Alberta Craft Distillers Association, is currently on the Foothills Tourism Association Board, and has served on other boards, including the Inter-Municipal Economic Development Board of Black Diamond/Turner Valley and the Calgary Foothills Primary Care Health Network.

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Nominating Committee Candidates



Sabina Shah

Sabina has been a Calgary Stampede volunteer since 2011, as a past Chair and member of the Nominating Committee, and as the current Chair of the Community Projects & Development Committee.

Sabina is a Partner at Carscallen LLP, a full-service law firm with a broad-based securities and corporate practice that advises domestic and international clients on Canadian securities, corporate and commercial matters. She leads and advises clients on corporate governance matters, commercial issues as well as transactions, including mergers and acquisitions, debt and equity financings and corporate reorganizations for public and private entities, including on cross-border issues involving U.S. capital markets. Prior to this, Sabina was a Partner at Burstall LLP, a top-10 ranked Canadian boutique law firm, practicing in the areas of securities, corporate and commercial law, where she was also involved in firm budget oversight, financial accountability, and the development and implementation of strategic initiatives.

Sabina currently serves on the Board of the Calgary Public Library Foundation, and was a member of the Board of Cum Vino Cantus. Sabina was the Provincial Chair of the Canadian Bar Association's Securities Practice Section, and has served on other strategic committees, including with the Alberta Children's Hospital Foundation and the United Way of Calgary and Area. She has also volunteered with the Canadian Lawyers Association for International Human Rights and was the Academic Director of the Ottawa Chapter of the Golden Key Honours Society.