



Schoeller Allibert

NEWS RELEASE

Schoeller Allibert Group B.V.

Results for the third quarter ended 30 September 2016

- Revenues declined 10.2% in Q3 2016, with a like for like decline of only 3.2% after adjusting for foreign exchange and raw material price impacts
- EBITDA increased 25% in the quarter with a positive impact of our Lean manufacturing program, cost control and mix
- Strong liquidity at €59 million, pro-forma for the October 2016 refinancing

Hoofddorp, the Netherlands, 28 November 2016 – Schoeller Allibert, today reported results for the third quarter ended 30 September 2016.

Ian Robinson (CEO) said: 'Schoeller Allibert continues to make good progress on improving the profitability and cash position of the Group. This is despite the tough background conditions that have impacted growth in revenues, in particular in the UK'

(EUR in Millions)	Q3 2016	Q3 2015	YTD Q3 2016	YTD Q3 2015
Revenues	128.0	142.5	377.6	412.7
% growth y-o-y	-10.2%	+7.2%	-8.5%	+1.9%
Adjusted EBITDA	16.8	13.4	42.5	38.7
% sales	13.2%	9.4%	11.3%	9.4%

Subsequent events

In October 2016, Schoeller Allibert announced a successful refinancing by the listing of €210 million Senior Secured notes and arranging of a new €30 million Senior Credit Facility. At the same time, equity improved by €104m through the conversion of shareholder funding into equity. Moody's upgraded the Group's rating from B3 to B2 and S&P changed the outlook on its B- rating from stable to positive.

Schoeller Allibert at a glance

Schoeller Allibert is Europe's largest manufacturer of plastic returnable transit packaging. Schoeller Allibert has extensive expertise in a range of industries, including agriculture, automotive, food and food processing, beverage, retail, industrial manufacturing and pooling.

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