



Schoeller Allibert

NEWS RELEASE

Schoeller Allibert Management Changes

April 25th, 2023 – Hoofddorp, the Netherlands. Schoeller Packaging B.V. (the “**Company**”) announces today that Oliver Iltisberger will step down as CEO effective May 1, 2023, for personal reasons. Oliver will remain as a senior advisor to the business.

During his time with Schoeller Allibert, Oliver played an important role in improving business performance and defining the strategic direction of the business.

Adrian Letts has been seconded from Brookfield Asset Management as interim CEO while the company finalizes the search for a new CEO. Rene Wolfkamp, an independent supervisory board member and former CEO of Schoeller Allibert will support Adrian during the transition period.

The Company also announces that Hans Kerkhoven, Schoeller Allibert’s CFO will retire as of May 19th, 2023.

Åke Bengtsson has been appointed to replace Hans Kerkhoven, joining us as of today. Åke has most recently worked as CFO of Gunnebo AB and CEO and CFO of Haldex AB in Sweden. He has a strong background in developing and transforming international operations in manufacturing industries.

The Supervisory Board commented “During his time with Schoeller Allibert, Oliver Iltisberger has strengthened the position of the Company and helped to define its strategic position. Hans Kerkhoven has enhanced our finance operations significantly over the last three years, with the Company now well-positioned for its next phase. We thank Oliver and Hans for their leadership and dedication, and welcome Adrian and Åke.”

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Schoeller Allibert is one of Europe’s key manufacturers of returnable plastic packaging systems. It has extensive expertise in a range of industries, including agriculture, automotive, food and food processing, beverage, retail, industrial manufacturing and pooling. For more information, visit www.schoellerallibert.com

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Cautionary Statement Regarding Forward-Looking Statements

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By their nature, forward-looking statements involve risk and uncertainty and may, and often do, differ materially from actual results. Any forward-looking statement speaks only as of the date on which it is made and reflects the Company’s current view with respect to future events. Forward-looking statements are not guarantees of future performance, and the actual results, performance, achievements or industry results of the Company’s operations, results of operations, financial position and the development of the markets and the industry in which the Company operates or is likely to operate may differ materially from those described in, or suggested by, the forward-looking statements contained in this press release. New factors will emerge in the future, and it is not possible for the Company to predict which factors they will be. In addition, we cannot assess the impact of each factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those described in any forward-looking statements.