



Schoeller Allibert

SCHOELLER ALLIBERT ANNOUNCES DEPARTURE OF CEO Ludo Gielen AND APPOINTMENT OF INTERIM CEO Henrik Akerson

June 1, 2022 -- Hoofddorp, the Netherlands. Schoeller Packaging B.V. (the “**Company**”) announces that Ludo Gielen, CEO of Schoeller Allibert, and the Supervisory Board have mutually agreed that Ludo will step down from his position. After approximately 25 years with the Company, Ludo Gielen will leave Schoeller Allibert with immediate effect but will remain available to support the transition.

The Supervisory Board commented: “During his time with Schoeller Allibert, Ludo Gielen has strengthened the position of the Company and successfully built the services business. He leaves the Company as a strong and healthy business. He has led a dedicated team, each of whom plays an important role in the day-to-day running of such a successful business.

Ludo Gielen leaves Schoeller Allibert in a well-prepared position for further future growth and we sincerely thank him for his contribution and leadership during his tenure as CEO. The Supervisory Board wishes Ludo Gielen a successful future as he progresses his career.”

The Supervisory Board has appointed Henrik Akerson from Brookfield Asset Management as interim CEO, with the full support of both shareholder groups until the appointment of a new CEO is finalised.

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Schoeller Allibert is one of Europe’s key manufacturers of returnable plastic packaging systems. It has extensive expertise in a range of industries, including agriculture, automotive, food and food processing, beverage, retail, industrial manufacturing and pooling. For more information, visit www.schoellerallibert.com

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Cautionary Statement Regarding Forward-Looking Statements



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Certain statements contained in this press release that are not statements of historical fact, including, without limitation, any statements preceded by, followed by or including the words “targets,” “believes,” “expects,” “aims,” “intends,” “may,” “anticipates,” “would,” “could” or similar expressions or the negative thereof, constitute forward-looking statements, notwithstanding that such statements are not specifically identified. Examples of forward-looking statements include, but are not limited to: (i) statements about the tenure of the Company’s interim CEO; and (ii) statements regarding the Company’s search for a new permanent CEO.

By their nature, forward-looking statements involve risk and uncertainty and may, and often do, differ materially from actual results. Any forward-looking statement speaks only as of the date on which it is made and reflects the Company’s current view with respect to future events. Forward-looking statements are not guarantees of future performance, and the actual results, performance, achievements or industry results of the Company’s operations, results of operations, financial position and the development of the markets and the industry in which the Company operates or is likely to operate may differ materially from those described in, or suggested by, the forward-looking statements contained in this press release. New factors will emerge in the future, and it is not possible for the Company to predict which factors they will be. In addition, we cannot assess the impact of each factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those described in any forward-looking statements.