

IPL PLASTICS (UK) LIMITED

Company Number: 06094735

(the “Company”)

S172 STATEMENT – 2024 Financial Year

The Directors are governed by an internal control framework that ensures long term decisions are in the interests of the Company. The Directors hold regular meetings with focus on business issues. The Directors believe that employees are the foundation to success of the business and the Company is committed to protecting the health and safety of employees, neighbours, and others affected by our business activities and protecting the environment. This is a core value which is to be balanced with our other key business objectives.

This enables the Company to operate in a safe manner that respects the health and safety of co-workers, and communities in which we operate. Directors engage with regular communication with employees and also conduct surveys to gauge employee satisfaction.

The Company is committed to maintaining a sound commercial relationship with its suppliers.

Consequently, it is the policy of the Company to negotiate and agree terms and conditions with its suppliers, which include the giving of an undertaking to pay suppliers within 30 to 60 days of receipt of a correctly prepared invoice submitted in accordance with the terms of the contract or such other period as may be agreed.

Customers are key to the Company and the business services a wide variety of industries. Depending on the customer the business employs aftersales surveys or regular contact with the customer to ensure satisfaction and identify any actions for improvements to be made.

Approved by the Board of Directors of the Company on 30 June 2025.