

NEWS RELEASE

Schoeller Packaging - CFO announcement

Hoofddorp, the Netherlands, 9 January 2020, Schoeller Packaging B.V. (the "Company") announces that Ian Degnan intends to retire from his position as CFO of Schoeller Allibert. He will remain in position until 1st July 2020.

The Supervisory Board commented: "During his time with Schoeller Allibert, Ian has built a sound financial organisation and successfully structured the financial position of our company and leaves Schoeller Allibert well positioned for its next phase of growth. The Supervisory Board wishes to thank Ian for his contributions and leadership and wish him success in his future endeavours."

The search for a successor has been initiated.

Schoeller Allibert is Europe's largest manufacturer of plastic containers and returnable transit packaging (RTP). Schoeller Allibert offers a wide range of products to meet the storage, handling and distribution needs of large and medium sized companies on a local, regional and global level. Schoeller Allibert employs approximately 2,000 people with the majority employed in Europe, where the Group has production and sales activities in over 20 countries.

For more information, please contact:

Rogier Kloek

Head of Treasury and Investor Relations Tel +31 (0) 88 0047312 Investor.relations@schoellerallibert.com