



Form CRS – Customer Relationship Summary  
October 15, 2021

<p>Item 1. <u>Introduction</u></p>	<p>Greenlight Investment Advisors, LLC (“Greenlight IA”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="https://investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p><b>What investment services and advice can you provide me?</b></p> <p>We offer non-discretionary investment advisory services and provide investment recommendations, which primarily consist of three different Exchange Traded Funds (“ETFs”), to retail investors. Because we have no discretionary authority over your accounts, you make the ultimate decision regarding the purchase or sale of investments. In addition to the ETF recommendations, you will also have access to research provided by a third-party company. The ETF investment recommendations and access to the research reports are available through our mobile platform, Greenlight App (the “App”). You can use the App to trade ETFs whether we recommended them or not, and you can also use the App to trade equity securities, even though our recommendations are limited to ETFs. Since you make the ultimate decision regarding the purchase and sale of investments, we do not monitor your investments. All of these services are bundled together, and the fees that are charged to you cover these services, as well as the transaction costs charged by an unaffiliated broker that we have engaged to provide execution and clearing services to our clients. This type of services is usually known as a wrap fee program.</p> <p>We do not impose any minimum account size or deposit. Our services are designed and intended only for individuals or families who reside in the United States of America.</p> <p><b>Additional information</b> about Greenlight Investment Advisors, LLC services is available here: <a href="#">Greenlight Max + Invest Disclosures</a></p> <p><b>Ask us the following questions:</b></p> <ul style="list-style-type: none"><li>● <b>Given my financial situation, should I choose an investment advisory service? Why or why not?</b></li><li>● <b>How will you choose investments to recommend to me?</b></li><li>● <b>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</b></li></ul>
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p><b>What fees will I pay?</b></p> <p>Greenlight Investment Advisors, LLC charges \$2.99 for investment advisory services to anyone who selects the Greenlight Invest or Greenlight Max plan being offered by Community Federal Savings Bank (“CFSB”). CFSB charges \$7.98 for the Greenlight Invest Plan and \$9.98 for the Greenlight Max Plan, which includes the investment advisory services as well as a variety of other services. Although Greenlight IA is charging each family \$2.99 per month for its investment advisory services, CFSB collects those fees and remits a portion of those fees (approximately \$2.99) to Greenlight IA on a monthly basis. The fees are only charged to the primary account holder (the parent) and not the up to five additional Sub-Account cardholders which are the kids. In addition to this monthly subscription fee, clients also indirectly pay management fees or other expenses to the purchased ETF. ETFs pay their own management, transaction, and administrative fees and expenses, and those fees and expenses are indirectly borne by the shareholders in those investment vehicles. Depending on the activities or services (e.g., transferring an account to another broker, requesting physical copy of a trade confirm, and so on), the broker could also charge you other fees. Additional information about our firm’s fees, as well as the other fees, are included in Item 4 of our Wrap Fee Program Brochure, available at <a href="#">Greenlight Max + Invest Disclosures</a>.</p> <p>Our monthly subscription fee may be higher than a typical asset-based advisory fee because our fee includes most transaction costs and fees to the broker. Therefore, we will have a potential conflict of interest in that we would have an incentive to recommend you to place fewer trades in your account to incur less transaction costs to the broker.</p>



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	<p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p><i>Ask us the following questions:</i></p> <ul style="list-style-type: none"><li>● Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</li></ul>
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p><b>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</b></p> <p><i>When we act as your investment adviser</i>, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.</p> <ul style="list-style-type: none"><li>● You pay our subscription fee monthly even if you do not buy or sell any securities.</li><li>● Paying for a wrap fee program could cost more than separately paying for advice and for transactions if you make infrequent trades in your accounts.</li></ul> <p><i>Ask us the following questions:</i></p> <ul style="list-style-type: none"><li>● How might your conflicts of interest affect me, and how will you address them?</li></ul> <p><b>Additional information</b> about conflicts of interest between Greenlight Investment Advisors, LLC and its clients is available here: <a href="#">Greenlight Max + Invest Disclosures</a></p> <p><b>How do your financial professionals make money?</b> Greenlight Investment Advisors, LLC’s financial professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals.</p>
<p>Item 4. <u>Disciplinary History</u></p>	<p><b>Do you or your financial professionals have legal or disciplinary history?</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Visit <a href="http://Investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p> <p><i>Ask Greenlight Investment Advisors, LLC the following questions:</i></p> <ul style="list-style-type: none"><li>● As a financial professional, do you have any disciplinary history? For what type of conduct?</li></ul>
<p>Item 5. <u>Additional Information</u></p>	<p><b>Additional information about our services</b> can be found at <a href="#">Greenlight Max + Invest Disclosures</a>. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact our Chief Compliance Officer at 888.483.2645.</p> <p><i>Ask us the following questions:</i></p> <ul style="list-style-type: none"><li>● Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</li></ul>