



Form CRS – Customer Relationship Summary
September 2, 2022

<p>Item 1. <u>Introduction</u></p>	<p>Greenlight Investment Advisors, LLC (“Greenlight Advisors”, “we”, or “our”) is registered with the Securities and Exchange Commission (“SEC”) as an internet investment adviser. Greenlight Advisors provides investment advisory service to families through an app that Greenlight Financial Technology, Inc. (“GFT”) owns and operates (the “Greenlight App” or “App”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me?</p> <p>We offer non-discretionary investment advisory services and provide investment recommendations, which primarily consist of various Exchange Traded Funds (“ETFs”), to retail investors. Because we have no discretionary authority over your accounts, you make the ultimate decision regarding the purchase or sale of investments. In addition to the ETF recommendations, you will also have access to research provided by a third-party company. The ETF investment recommendations and access to the research reports are available through our mobile platform, the Greenlight App. You can use the App to trade ETFs whether we recommended them or not. Depending on your Card Plan (as described below and in the Greenlight Prepaid Mastercard Cardholder Agreement), you can also use the App to trade equity securities, even though our recommendations are limited to ETFs. Since you make the ultimate decision regarding the purchase and sale of investments, we do not monitor your investments. All of these services are bundled together, and the fees that are charged to you cover these services, as well as the transaction costs charged by an unaffiliated broker that we have engaged to provide execution and clearing services to our clients. This type of service is usually known as a wrap fee program.</p> <p>What can I trade on my Card Plan?</p> <p>Access to the investment advisory services described above are offered on the following Card Plans offered by GFT and its partner bank Community Federal Savings Bank (“the Bank”): Greenlight Core Plan, Greenlight + Invest Plan, Greenlight Max Plan, and any other Greenlight Plan offered by GFT supporting investment account services (collectively, the “Card Plans”). Investment advisory services on the Greenlight Core Plan are available through the Investing for Parents Lite feature in the App. Through the Investing for Parents Lite feature you can invest in a select number of ETFs (approximately 10) that have been selected by Greenlight Advisors. Trading in equity securities is not available on the Greenlight Core Plan through the Investing for Parents Lite feature. Investment advisory services on higher tier card plans, including the Greenlight + Invest Plan, the Greenlight Max Plan, and any other future higher tier card plans, are available through both the Investing for Parents and the Investing for Kids features in the App. Through the Investing for Parents and Investing for Kids features you can invest in the full suite of ETFs and equity securities offered by GreenlightAdvisors, including the select ETFs offered through the Investing for Parents Lite feature.</p> <p>Additional information about Greenlight Investment Advisors, LLC services is available here: https://greenlight.com/terms/</p> <p>Ask us the following questions:</p> <ul style="list-style-type: none">● Given my financial situation, should I choose an investment advisory service? Why or why not?● How will you choose investments to recommend to me?● What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>What fees will I pay?</p> <p>Greenlight Advisors charges a \$2.99 monthly investment advisory fee to anyone who registers for the Investing for Parents Lite, Investing for Parents, or Investing for Kids features (collectively, “the Invest Accounts”) offered through the Card Plans offered by Community Federal Savings Bank. The Bank charges a monthly subscription fee for all Card Plans, which includes the investment advisory services as well as a variety of other services. Although Greenlight Advisors is charging each family \$2.99 per month for its investment advisory services, the Bank collects those fees through the monthly Card Plan subscription fees and remits a portion of those fees (approximately \$2.99) to Greenlight Advisors on a monthly basis.</p>



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	<p>The monthly investment advisory fee is only charged to the Card Plan's primary account holder and not the up to five additional secondary account cardholders.</p> <p>Additional Fees</p> <p>In addition to the \$2.99 monthly advisory fee, clients may also indirectly pay management fees or other expenses to the purchased ETF. Additional information about our firm's fees, as well as the other fees, are included in Item 4 of our Wrap Fee Program Brochure, available at https://greenlight.com/terms.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Ask us the following questions:</p> <ul style="list-style-type: none">● Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u>	<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> <p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.</p> <ul style="list-style-type: none">● You pay our subscription fee monthly even if you do not buy or sell any securities.● Paying for a wrap fee program could cost more than separately paying for advice and for transactions if you make infrequent trades in your accounts. <p>Ask us the following questions:</p> <ul style="list-style-type: none">● How might your conflicts of interest affect me, and how will you address them? <p>Additional information about conflicts of interest between Greenlight Investment Advisors, LLC and its clients is available at https://greenlight.com/terms.</p> <p>How do your financial professionals make money?</p> <p>Greenlight Investment Advisors, LLC's financial professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals.</p>
Item 4. <u>Disciplinary History</u>	<p>Do you or your financial professionals have legal or disciplinary history?</p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Ask Greenlight Investment Advisors, LLC the following questions:</p> <ul style="list-style-type: none">● As a financial professional, do you have any disciplinary history? For what type of conduct?
Item 5. <u>Additional Information</u>	<p>Additional information about our services can be found at https://greenlight.com/terms. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact our Chief Compliance Officer at 888.483.2645.</p> <p>Ask us the following questions:</p> <ul style="list-style-type: none">● Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?