RALEIGH-DURHAM AIRPORT AUTHORITY
FY 2011-2012
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RALEIGH-DURHAM AIRPORT AUTHORITY
2011-2012 BUDGET ORDINANCE

BE IT ORDAINED by the Raleigh-Durham Airport Authority that, pursuant to Section 159-13 of the General Statutes of North Carolina, the 2011-2012 Budget Ordinance of the Airport Authority is hereby set forth as follows:

Section 1. The following amounts are hereby appropriated for the operation of the Raleigh-Durham International Airport for the fiscal year beginning April 1, 2011 and ending March 31, 2012 in accordance with the following schedules:

EXPENDITURES:

Airport Operating Expenses	$ 48,169,094
OPEB & Separation Allowance Expense	776,000
Net Debt Service – Interest	8,524,644
Debt Service – Principal	16,790,000
Operating &Non-Operating Cash Flows net of OPEB & Separation Allowance Expense	46,967,469
Total	$121,227,207

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning April 1, 2011 and ending March 31, 2012:

REVENUES:

Airfield	$11,964,492
General Aviation	1,405,354
Buildings and Grounds	77,218,972
Interest Income	2,300,000
Federal Grants	5,250,000
State Grants	875,000
TSA In-line Baggage Screening Grant	2,172,784
TSA Security Grant	581,605
Local Grants	50,000
PFC Revenues	19,409,000
Total	$121,227,207

Section 3. This Budget Ordinance shall be entered in the minutes of the Raleigh-Durham Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Secretary of the Raleigh-Durham Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Raleigh-Durham Airport Authority as described in G.S. 159-13.

Section 4. This ordinance shall become effective on April 1, 2011.

Adopted this 24th, day of March 2011.

SCHEDULE I
OPERATING BUDGET
FOR THE FISCAL YEAR
ENDING MARCH 31, 2012

CASH FLOW SCHEDULE

	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
Operating Revenue Cash Flow	90,588,818	86,295,852	5.0%
Total Operating Revenue Cash Flow	90,588,818	86,295,852	5.0%
Operating Expenses:			
Operations, Maintenance & Admin. Expenses	(48,169,094)	(46,898,505)	2.7%
OPEB and Separation Allowance (Excluded for Cash Flow Schedule)	n/a	n/a	---
Depreciation (Excluded for Cash Flow Schedule)	n/a	n/a	---
Operating Income Cash Flow	42,419,724	39,397,347	7.7%
Non-Operating Cash Flow:			
Interest Income	2,300,000	2,050,000	12.2%
Capital Contributions	50,000	50,000	0.0%
Federal and State Grants[1]	8,879,389	5,246,988	69.2%
Passenger Facility Charges (PFC's)[2]	19,409,000	19,000,000	2.2%
	30,638,389	26,346,988	16.3%
Debt Service-Interest Expense:			
General Airport Revenue Bonds (GARB's):			
Airport Revenue Bonds Series 2010A (Fixed Rate)	(11,401,463)	n/a	n/a
Airport Revenue Bonds Series 2010B (Fixed Rate)	(4,205,100)	n/a	n/a
Airport Revenue Bonds Series 2010B1 (Fixed Rate)	(1,703,100)	n/a	n/a
Airport Revenue Bonds Series 2008C (Variable) $75m	(1,280,048)	(1,558,504)	-17.9%
Airport Revenue Bonds Series 2008ABC (Synthetic Fixed Rate) $225m	-	(10,175,541)	n/a
Airport Revenue Bonds Series 2007 (Fixed Rate)	(7,406,575)	(7,467,875)	n/a
Airport Rev. Bonds Series 2005A&B (Fixed Rate)	(5,474,359)	(5,645,828)	-3.0%
Airport Revenue Bonds Series 2001A&B (Fixed Rate)	-	(7,694,594)	-100.0%
Total Debt Service Interest	(31,470,644)	(32,542,341)	-3.3%
Less: PFC's Irrevocably Committed[3]	22,946,000	22,441,000	n/a
Total Net Debt Service Interest	(8,524,644)	(10,101,341)	-15.6%
Debt Service-Principal:			
General Airport Revenue Bonds (GARB's):			
Airport Revenue Bonds Series 2010A (Fixed Rate)	(5,040,000)	n/a	
Airport Revenue Bonds Series 2010B (Fixed Rate)	(3,960,000)	n/a	
Airport Revenue Bonds Series 2010B1 (Fixed Rate)	-	n/a	
Airport Revenue Bonds Series 2008C (Variable)	(1,450,000)	n/a	
Airport Revenue Bonds Series 2008ABC (Synthetic Fixed Rate & Variable)	n/a	(5,545,000)	n/a
Airport Revenue Bonds Series 2007 (Fixed Rate)	(2,755,000)	-	n/a
Airport Revenue Bonds Series 2005A&B (Fixed Rate)	(3,585,000)	(3,415,000)	5.0%
Airport Revenue Bonds Series 2001A&B (Fixed Rate)	-	(6,865,000)	-100.0%
Total Principal Payments	(16,790,000)	(15,825,000)	6.1%
Total Operating and Non-Operating Cash Flows	47,743,469	39,817,993	19.9%
Less: Restricted Cash for PFCs, Federal and State Grants4	(28,288,389)	(24,246,988)	16.7%
Net Unrestricted Cash Flow 4	19,455,080	15,571,005	24.9%

Notes:

1 *Grants for FY 11/12 consist of a TSA Grant of $581,605 (Checkpoint LE), Federal Grants of $5.25 million (2 years Entitlement Grants), State Grants of $875,000, and TSA Inline Baggage Screening Grant of $2.17 million. Grants for FY 10/11 consist of a TSA Grant of $581,605 (checkpoint LE) and Federal Grants of $3,816,583 (Airfield Lighting Projects)and $848,800 of State Grant Funding (Airfield Lighting).*

2 *RDU obtained FAA Approval on January 22, 2003, to begin collecting a $3.00 Passenger Facility Charge (PFC) effective May 1, 2003. The Authority amended its PFC application and began collecting a $4.50 PFC effective October 1, 2004.*

3 *Passenger Facility Charges (PFC's) under the Authority's Master Trust Indenture have been irrevocably committed to offset designated debt service. This amount for FY 11/12 is $22,946,000. This amount for FY 10/11 was $22,441,000. Both of these amounts are shown as an offset to debt service in their respective fiscal years.*

4 *Total Operating and Non-Operating Cash Flows deducts Restricted Earnings of PFC's and Federal & State Grants. This net balance of $19,455,080 is transferred to the Capital Budget, page CF-2.*

SCHEDULE I-A
OPERATING BUDGET
FOR THE FISCAL YEAR
ENDING MARCH 31, 2012

STATEMENT OF OPERATIONS

	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
Operating Revenues	90,588,818	86,295,852	5.0%
Total Operating Revenues	90,588,818	86,295,852	5.0%
Operating Expenses:			
Operations, Maintenance & Admin. Expenses	(48,169,094)	(46,898,505)	2.7%
OPEB and Separation Allowance [1]	(776,000)	0	n/a
Depreciation	(52,037,025)	(47,273,715)	10.1%
Total Operating Expenses	(100,982,119)	(94,172,220)	7.2%
Operating Income	(10,393,301)	(7,876,368)	32.0%
Non-Operating Revenues:			
Interest Income	2,300,000	2,050,000	12.2%
Capital Contributions	50,000	50,000	0.0%
Federal and State Grants [2]	8,879,389	5,246,988	69.2%
Passenger Facility Charges (PFC's) [3]	19,409,000	19,000,000	2.2%
Total Non-Operating Revenues	30,638,389	26,346,988	16.3%
Non-Operating Expenses			
Interest Expense:			
General Airport Revenue Bonds (GARB's):			
Airport Revenue Bonds Series 2010A (Fixed Rate)	(11,007,304)	n/a	
Airport Revenue Bonds Series 2010B (Fixed Rate)	(3,765,121)	n/a	
Airport Revenue Bonds Series 2010B1 (Fixed Rate)	(1,642,919)	n/a	
Airport Revenue Bonds Series 2008ABC (Variable) $75m	(1,280,048)	(1,558,505)	-17.9%
Airport Revenue Bonds Series 2008ABC (Synthetic Fixed Rate) $225m	-	(10,175,541)	n/a
Add: GAAP Capitalization of Interest Expense (Const. period) [4]	-	10,756,209	-100.0%
Airport Revenue Bonds Series 2007 (Fixed Rate)	(7,277,801)	(7,467,875)	-2.5%
Airport Revenue Bonds Series 2005 A&B (Fixed Rate)	(5,414,904)	(5,645,828)	-4.1%
Airport Revenue Bonds Series 2001A&B (Fixed Rate)	0	(7,741,247)	-100.0%
Total Non-Operating Expenses	(30,388,096)	(21,832,786)	39.2%
Net Earnings	(10,143,008)	(3,362,165)	201.7%

Notes:

1 *The Governmental Accounting Standards Board (GASB) statement numbers 43 and 45 requires all Local Governments to record and disclose the costs of future benefits other than pensions provided to current employees - Other Post-Employment Benefits (OPEB). In addition, Article 12D of Chapter 143 North Carolina General Statutes require that the Authority provide Separation Allowance for Law Enforcement Officers until age 62 and GASB 27 requires recording and disclosure of this annual pension cost. OPEB and Separation Allowance costs are expensed over the "working life" of employees. The Authority funds these costs on a Pay-As-You-Go basis and is now required to disclose and accrue the present value of estimated total future benefits. This accrual is reduced by the current Pay-As-You-Go amounts paid. Thus, the FY 11/12 required accrual amount net of current funding is $776,000. This amount consists of 737,000 for OPEB expense and $39,000 for Separation Allowance expense. As this net accrual amount of $776,000 is a non-cash expense, it is exluded from the Cash Flow Schedule.*

2 *Grants for FY 11/12 consist of a TSA Grant of $581,605 (Checkpoint LE), Federal Grants of $5.25 million (2 years Entitlement Grants), State Grants of $875,000, and TSA Inline Baggage Screening Grant of $2.17 million. Grants for FY 10/11 consist of a TSA Grant of $581,605 (checkpoint LE) and Federal Grants of $3,816,583 (Airfield Lighting Projects)and $848,800 of State Grant Funding (Airfield Lighting).*

3 *RDU obtained FAA Approval on January 22, 2003, to begin collecting a $3.00 Passenger Facility Charge (PFC) effective May 1, 2003. The Authority amended its PFC application and began collecting a $4.50 PFC effective October 1, 2004.*

4 *This portion of Revenue Bond Interest Expense will be incurred during the construction phase of bond related projects (Terminal 2) and should be capitalized as a cost of the asset under construction pursuant to Generally Accepted Accounting Principles or GAAP. This treatment in effect removes this portion of interest expense from the Operating Budget and records in in the appropriate capital project (to be expensed in future years as depreciation). Consequently, to accurately budget Net Earnings for this statement, we add back this construction period or capitalized portion of interest expense. As this Statement of Operations is designed to project GAAP based net earnings for the year, this treatment mirrors our financial statement treatment of this portion of construction period interest expense.*

SCHEDULE II
OPERATING REVENUE SUMMARY

COMPLEX	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
Airfield Complex-010:			
Airfield-011	11,631,659	11,336,105	2.6%
Fuel Flowage-014	323,000	304,000	6.3%
Other Airfield-019	9,833	17,450	-43.7%
Total Airfield Complex	11,964,492	11,657,555	2.6%
Terminal Complex-020:			
Terminal 1-021	3,337,035	6,881,516	-51.5%
Terminal 2-022	19,769,788	14,417,795	37.1%
Terminal Security-023	1,650,914	1,792,778	-7.9%
Terminal-Misc.-029	572,692	624,636	-8.3%
Total Terminal Complex	25,330,429	23,716,725	6.8%
Cargo Complex-030:			
North Cargo-031	909,781	954,796	-4.7%
South Cargo 1 & 2-032	599,128	527,280	13.6%
South Cargo 3-033	582,917	554,380	5.1%
Total Cargo Complex	2,091,825	2,036,456	2.7%
Fuel Farm Complex-040:			
Fuel Farm-041	926,700	960,200	-3.5%
General Aviation Complex-050:			
G/A General-051	1,278,010	1,339,228	-4.6%
G/A Terminal-052	127,344	135,137	-5.8%
Total General Aviation Complex	1,405,354	1,474,365	-4.7%
Rental Car Complex-060:			
Rental Car-061	12,316,901	11,448,954	7.6%
Office & Other Buildings Complex-070:			
Authority Building-071	37,371	37,371	0.0%
Aviation Station-076	173,044	166,969	3.6%
Other Locations-079	182,281	194,866	-6.5%
Total Office & Other Buildings Complex	392,695	399,205	-1.6%
Parking Complex-110:			
RDU Parking-111	35,419,720	33,915,000	4.4%
Off-Airport Parking-112	280,000	262,900	6.5%
Total Parking Complex	35,699,720	34,177,900	4.5%
Ground Transportation Complex-120:			
Taxi Operation-121	208,621	208,472	0.1%
AVI Ground Transportation Fees	242,000	207,700	16.5%
Other Ground Transportation-129	10,080	8,320	21.2%
Total Ground Transportation Complex	460,701	424,492	8.5%
TOTAL OPERATING REVENUE	90,588,818	86,295,852	5.0%

SCHEDULE II-A
OPERATING REVENUE
010 AIR: AIRFIELD COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	LANDING FEES AIR CARRIER	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
011 Airfield Complex						
41200	0000	011	Jazz Air, LP	96,419	87,418	10.3%
41020	0000	011	Airtran Airways	96,419	276,869	-65.2%
41015	0000	011	Air Wisconsin (USAirways Express)	319,119	325,285	-1.9%
41030	0000	011	American Airlines	1,203,982	1,195,381	0.7%
41062	0000	011	Chautauqua/American Connection	0	37,442	-100.0%
41035	0000	011	American Eagle	749,829	840,167	-10.8%
41075	0000	011	Continental	192,270	221,835	-13.3%
41068	0000	011	Colgan/Continental Connection	210,483	181,045	16.3%
41076	0000	011	Continental Express	57,780	117,792	-50.9%
41063	0000	011	Chautauqua/Continental	60,644	84,361	-28.1%
41077	0000	011	Skywest/Continental	0	0	n/a
41071	0000	011	Compass	152,682	0	n/a
41090	0000	011	Delta Air Lines	1,214,089	1,416,971	-14.3%
41045	0000	011	Atlantic Southeast/Delta Connection	25,423	18,612	36.6%
41070	0000	011	Comair/Delta Connection	798,397	564,306	41.5%
41061	0000	011	Chautauqua Airlines/Delta Connection	68,730	78,067	-12.0%
41365	0000	011	Mesaba Airlines	152,973	0	n/a
41453	0000	011	Pinnacle	361,787	225,224	60.6%
41370	0000	011	Frontier	98,180	0	n/a
41225	0000	011	JetBlue Airways	514,936	424,463	21.3%
41369	0000	011	Midwest	0	100,077	-100.0%
41538	0000	011	Shuttle America	49,090	200,154	-75.5%
41540	0000	011	Southwest Airlines	2,350,842	2,412,535	-2.6%
41590	0000	011	United Airlines	379,712	293,722	29.3%
41361	0000	011	Mesa/United Express	136,474	33,769	304.1%
41100	0000	011	Express Jet/Skywest	86,669	0	n/a
41600	0000	011	US Airways	910,950	938,613	-2.9%
41060	0000	011	Chautauqua/US Airways Express	72,773	69,852	4.2%
41150	0000	011	Mesa/Freedom	0	1,023	-100.0%
41360	0000	011	Mesa/US Airways Express	101,982	17,184	493.5%
41455	0000	011	PSA/US Airways Express	45,491	69,556	-34.6%
41510	0000	011	Republic/US Airways Express	149,074	102,058	46.1%
41572	0000	011	Trans States/US Airways Express	72,184	69,142	4.4%
41815	0000	011	Air Transport Intl./BAX Global	128,234	132,162	-3.0%
41850	0000	011	Federal Express	467,584	454,738	2.8%
41860	0000	011	Martinaire	15,964	17,648	-9.5%
41890	0000	011	United Parcel Service	255,633	290,771	-12.1%
41901	0000	011	Charter Express	34,860	37,862	-7.9%
			Total Landing Fees	11,631,659	11,336,105	2.6%
014 G/A Fuel Flowage Complex						
40201	0000	014	Fuel Flowage Fees	323,000	304,000	6.3%
			Total Fuel Flowage	323,000	304,000	6.3%
011-019 Other Airfield Complex						
42770	0000	011	Gate Security Permits	1,200	1,200	0.0%
42751	0000	019	NC National Guard	8,633	16,250	-46.9%
			Total Other Airfield	9,833	17,450	-43.7%
			TOTAL AIRFIELD COMPLEX	11,964,492	11,657,555	2.6%

SCHEDULE II-B
OPERATING REVENUE
020 TRM: TERMINAL COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	TERMINAL 1 COMPLEX FIXED RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
021 Terminal 1						
42020	0000	021	Air Wisconsin	0	52,700	-100.0%
42025	0000	021	AirTran Airways	291,969	356,039	-18.0%
42075	0000	021	Comair	13,536	0	n/a
42080	0000	021	Continental [1]	0	802,056	-100.0%
42125	0000	021	JetBlue Airways	177,566	360,560	-50.8%
42170	0000	021	Southwest Airlines	1,475,779	1,482,677	-0.5%
42190	0000	021	US Airways [1]	0	1,247,184	-100.0%
42403	0000	021	Aeronautical Radio, Inc	600	600	0.0%
42405	0000	021	Anton Airfood	74,306	76,181	-2.5%
42406	0000	021	Acsential Services	7,427	0	n/a
42425	0000	021	DAL Global Svcs (GAT Ground)	0	1,200	-100.0%
42440	0000	021	Sandhills Delivery Service	6,641	17,710	-62.5%
42448	0000	021	G2 Secure Staff (Globe Security)	0	21,569	-100.0%
42466	0000	021	Network Communications	6,000	6,000	0.0%
42467	0000	021	Passur Aerospace	528	528	0.0%
42480	0000	021	St.Emp.Credit Un.-ATM	6,556	6,000	9.3%
42481	0000	021	Superior Aircraft Service	5,236	5,236	0.0%
42482	0000	021	Superior Shine, CTN	3,000	9,000	-66.7%
42485	0000	021	Paradies (Storage)	0	18,916	-100.0%
42487	0000	021	Transportation Security Administration	146,665	115,129	27.4%
42755	0000	021	RDU Taxi	9,606	9,500	1.1%
42778	0000	021	Super Shuttle	0	18,016	-100.0%
42795	0000	021	Aviation Repair Tech	1,200	1,200	0.0%
42801/15	0000	021	Telecommunications Services	14,720	13,515	8.9%
			Total Terminal 1 Fixed Rent	2,241,335	4,621,516	-51.5%

Notes:

1 Reflects move to Terminal 2 South Concourse effective January 23, 2011.

SCHEDULE II-B - CONTINUED
OPERATING REVENUE
020 TRM: TERMINAL COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	TERMINAL 1 COMPLEX PERCENTAGE RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
021 Terminal 1						
43060	0000	021	24 Hour Flower	0	1,500	-100.0%
			Anton's Airfood:	---	---	---
43001	0000	021	A & W All American Food	0	37,700	-100.0%
43009-11	0000	021	AJ Tavern/Greenleaf's Grill	355,000	323,600	9.7%
43004/05	0000	021	Carolina Landings/Varsity Bar	0	217,400	-100.0%
43026	0000	021	Cinnabon	84,000	73,900	13.7%
43015	0000	021	Fresh Attractions	0	0	n/a
43017	0000	021	Starbucks	0	79,000	-100.0%
			Food Court 1:	---	---	---
43007	0000	021	Godfather's	0	17,400	-100.0%
43008	0000	021	Popeye's Chicken	0	81,200	-100.0%
43018	0000	021	Freshens	0	26,600	-100.0%
			Food Court 2:	---	---	---
43016	0000	021	Great American Bagel	0	60,000	-100.0%
43020	0000	021	Borders	0	84,400	-100.0%
43076	0000	021	Classic Food Services (Vending)	0	9,300	-100.0%
43065	0000	021	Clear Channel-Interspace Airport Advertising	215,000	351,700	-38.9%
			JQ Enterprises	---	---	---
43025	0000	021	Corner Café	13,100	13,200	-0.8%
43059	0000	021	RDU Air Ventures:	---	---	---
43085	0000	021	Redbox	3,500	3,500	0.0%
43063	0000	021	SBC Internet Services	30,000	30,000	0.0%
43069	0000	021	Smarte Cart	4,500	6,300	-28.6%
43082	0000	021	RDU Currency	5,700	11,900	-52.1%
			The Paradies Shops	---	---	---
43041	0000	021	A Southern Season	0	37,300	-100.0%
43033	0000	021	PGA Tour Shop	0	17,700	-100.0%
43030	0000	021	2nd Edition Booksellers	0	7,800	-100.0%
43034-40	0000	021	RDU Press Plus (7 locations)	253,500	454,400	-44.2%
43042	0000	021	Brighton Shop	44,600	74,300	-40.0%
43066	0000	021	Pay Phones/Kellee Communications	0	6,500	-100.0%
43064	0000	021	Checkpoint Mailers	0	800	-100.0%
43079	0000	021	XpresSpa	0	30,300	-100.0%
43084	0000	021	National Aviation Services	26,000	17,300	50.3%
			Total Terminal 1 Percentage Rent	1,034,900	2,075,000	-50.1%
			MISCELLANEOUS RENT			
40306	0000	021	Janitorial Revenues	60,800	185,000	-67.1%
			Total Terminal 1 Miscellaneous Rent	60,800	185,000	-67.1%
			TOTAL TERMINAL 1 COMPLEX	3,337,035	6,881,516	-51.5%

SCHEDULE II-B - CONTINUED
OPERATING REVENUE
020 TRM: TERMINAL COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	Terminal 2 Complex FIXED RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
022 Terminal 2						
44101	0000	022	American Airlines	3,533,296	3,875,663	-8.8%
44102	0000	022	American Eagle	377,155	694,466	-45.7%
44103	0000	022	Air Wisconsin	61,732	5,925	941.8%
44120	0000	022	Charter Express	21,869	16,922	29.2%
44125	0000	022	Continental Airlines [1]	1,564,024	123,948	1161.8%
44130	0000	022	Delta Airlines	3,837,188	3,799,629	1.0%
44150	0000	022	Jazz Air LP	35,778	41,905	-14.6%
44153	0000	022	Jetblue Airways	378,000	0	n/a
44165	0000	022	Mesa	56,512	73,533	-23.1%
44170	0000	022	Frontier Airlines (Midwest Republic)	53,028	0	n/a
44180	0000	022	United Airlines [1]	1,008,530	1,178,298	-14.4%
44185	0000	022	US Airways [1]	2,653,373	182,459	1354.2%
44210	0000	022	RDU Air Ventures	12,352	8,936	38.2%
44212	0000	022	Anton/HMS Host	11,374	0	n/a
44215	0000	022	Borders	1,848	0	n/a
44217	0000	022	DAL Global Services	1,200	0	n/a
44220	0000	022	G2 Secure Staff (Globe Security)	46,684	0	n/a
44225	0000	022	Host International	46,827	21,505	117.7%
44235	0000	022	JQ Enterprises	11,265	11,265	0.0%
44265	0000	022	Skytanking	0	7,348	-100.0%
44270	0000	022	SSP America	10,658	10,658	0.0%
44271	0000	022	Super Shuttle	18,656	0	n/a
44272	0000	022	Superior Shine/CTN	3,000	3,000	0.0%
44273	0000	022	St.Emp.Credit Un.-ATM	6,556	6,000	9.3%
44274	0000	022	The Paradies Shops	32,107	10,664	201.1%
44278	0000	022	Transportation Security Administration	71,891	56,012	28.3%
42801/15	0000	022	Telecommunication Services	119,712	83,858	42.8%
			Total Terminal 2 Fixed Rent	13,974,616	10,211,995	36.8%

Notes:

1 *Reflects move to Terminal 2 South Concourse effective January 23, 2011.*

SCHEDULE II-B - CONTINUED
OPERATING REVENUE
020 TRM: TERMINAL COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	TERMINAL 2 COMPLEX PERCENTAGE RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
022 Terminal 2						
44301	0000	022	ABM /Onesource	14,100	16,200	-13.0%
			Airport Management Services, LLC:	---	---	---
44311/12	0000	022	AeroMart	153,400	132,100	16.1%
44317/18	0000	022	Shaw News	139,900	117,800	18.8%
44360	0000	022	Borders	204,000	204,000	0.0%
44376	0000	022	Checkpoint Mailers	200	400	-50.0%
44380	0000	022	Classic Food Services (Vending)	12,300	4,900	151.0%
44385	0000	022	Clear Channel-Interspace Airport Advertising	590,132	284,500	107.4%
44400	0000	022	EJE Retail	48,700	57,700	-15.6%
44319	0000	022	Hudson News - gifts[1]	72,800	6,100	1093.4%
44320	0000	022	Hudson News - News[1]	72,800	6,100	1093.4%
44325	0000	022	Kids Works[1]	89,300	7,400	1106.8%
44330	0000	022	Life Is Good[1]	89,300	7,400	1106.8%
44340	0000	022	Pylones[1]	36,800	3,100	1087.1%
			Host International, Inc:	---	---	---
44431/32	0000	022	42nd Street Oyster Bar	237,600	224,600	5.8%
44440	0000	022	Brookwood Farms BBQ	86,800	95,100	-8.7%
44445	0000	022	California Pizza Kitchen	83,700	80,600	3.8%
44448/49	0000	022	Carolina Ale House	188,300	225,700	-16.6%
44460/61	0000	022	Gordon Biersch	104,600	78,800	32.7%
44490	0000	022	Starbucks	162,500	144,700	12.3%
44491	0000	022	Starbucks - Pre-Security[1]	182,000	15,200	1097.4%
44496	0000	022	Vintage NC Wine - Food[1]	70,400	9,200	665.2%
44497	0000	022	Vintage NC Wine - Alcohol[1]	34,700	18,700	85.6%
			JQ Enterprises, Inc:	---	---	---
44505	0000	022	A&W All American Food/KFC Express	71,800	89,000	-19.3%
44510	0000	022	Bruegger's Bagels	101,300	112,800	-10.2%
44520	0000	022	Kellee Communications	2,000	3,000	-33.3%
44535	0000	022	RDU Currency Exchange	84,000	70,000	20.0%
44536	0000	022	Redbox	0	3,500	-100.0%
44540	0000	022	SBC Internet Services	100,000	75,000	33.3%
44545	0000	022	Smartecarte	10,900	9,100	19.8%
			SSP America:	---	---	---
44565/66	0000	022	Panoplis	62,900	121,500	-48.2%
44560	0000	022	Five Guys[1]	61,600	5,000	1132.0%
44562	0000	022	Flavours[1]	100,100	8,300	1106.0%
44563/64	0000	022	Jason's[1]	61,600	5,000	1132.0%
44552	0000	022	Camden Food Company	144,000	154,400	-6.7%
44585	0000	022	TechShowcase	84,000	84,000	0.0%
44591	0000	022	2nd Edition Book Sellers	12,000	6,300	90.5%
			The Paradies Shops:	---	---	---
44605	0000	022	Brighton's[1]	98,000	8,200	1095.1%
44606	0000	022	Brooks Bros[1]	92,400	7,700	1100.0%
44608	0000	022	CNBC - Gifts[1]	54,600	9,100	500.0%
44609	0000	022	CNBC - News[1]	54,600	9,100	500.0%
44635	0000	022	PGA Tour Shop[1]	50,400	4,200	1100.0%
44610/11	0000	022	OTC Drugs & More	99,900	98,600	1.3%
44650	0000	022	Taxco Sterling	49,500	62,700	-21.1%
44660	0000	022	University Kids	15,700	18,300	-14.2%
44663/64	0000	022	University Market	160,800	237,400	-32.3%
44675	0000	022	24 Hour Flower	2,200	1,400	57.1%
44698	0000	022	XpresSpa	38,200	37,200	2.7%
			Zoom Systems:	---	---	---
44725	0000	022	Rosetta Stone	0	13,800	-100.0%
44727	0000	022	Skymall	0	1,400	-100.0%
44728	0000	022	Best Buy Express	15,200	0	n/a
			Total Terminal 2 Percentage Rent	4,302,032	2,996,300	43.6%
			MISCELLANEOUS RENT			
40903	0000	022	FIS International PAX Deplanement Fee	825,000	780,000	5.8%
40905	0000	022	Gate Usuage Fees	330,000	200,000	65.0%
40306	0000	022	Janitorial Revenues	338,140	229,500	47.3%
			Total Terminal 2 Miscellaneous Rent	1,493,140	1,209,500	23.5%
			TOTAL TERMINAL 2 COMPLEX	19,769,788	14,417,795	37.1%

Notes:
1 Reflects Business Concepts opening in Terminal 2 South Concourse effective January 23, 2011

SCHEDULE II-B - CONTINUED
OPERATING REVENUE
020 TRM: TERMINAL COMPLEX

023 Terminal Security

			SECURITY FEES	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
40701	0000	023	Security-Check Point/Space-Terminals 1 & 2	1,531,850	1,644,882	-6.9%
40703	0000	023	Security-L/E Cost Recovery- Terminals 1 & 2	119,064	147,896	-19.5%
			Total Terminal Security Fees	1,650,914	1,792,778	-7.9%

029 Terminal Miscellaneous

			MISC. TERMINAL RELATED	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
42730	0000	029	Colonial Pipeline	17,956	15,960	12.5%
42775	0000	029	LSG Sky Chefs (M&0)	20,261	28,889	-29.9%
43159	0000	029	LSG Sky Chefs	401,000	446,800	-10.3%
42780	0000	029	US Postal Service	25,475	24,987	2.0%
42902	0000	029	AT&T Mobility	108,000	108,000	0.0%
			Total General Terminal Charges	572,692	624,636	-8.3%
			TOTAL TERMINAL COMPLEX	25,330,429	23,716,726	6.8%

SCHEDULE II-C
OPERATING REVENUE
030 CGO: CARGO COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	FIXED RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
031 North Cargo						
42205	0000	031	ABX Air	110,754	116,645	-5.1%
42220	0000	031	UPS Supply Chain	171,871	178,558	-3.7%
42225	0000	031	Federal Express	307,028	322,088	-4.7%
42280	0000	031	United Parcel Service	223,336	235,761	-5.3%
42290	0000	031	Worldwide Flight Services	96,792	101,744	-4.9%
			Total North Cargo Fixed Rent	909,781	954,796	-4.7%
032 South Cargo 1 & 2						
42210	0000	032	Anton Airfood	116,592	99,159	17.6%
42090	0000	032	Delta Air Lines	29,967	29,267	2.4%
42270	0000	032	Raleigh Delivery Services	147,449	101,010	46.0%
42271	0000	032	AT&T Mobility	29,043	28,365	2.4%
42275	0000	032	Elite Line Services	60,349	58,949	2.4%
42170	0000	032	Southwest Airlines	59,149	57,749	2.4%
42290	0000	032	Worldwide Flight Services	149,140	145,640	2.4%
42801/15	0000	032	Telecommunication Services	7,439	7,142	4.2%
			Total South Cargo 1& 2 Fixed Rent	599,128	527,280	13.6%
033 South Cargo 3						
42030	0000	033	American Airlines	482,363	456,983	5.6%
42215	0000	033	Schenker	68,144	64,987	4.9%
42230	0000	033	Jet Logistics	21,310	21,310	0.0%
42795	0000	033	ART Line Services	6,007	6,007	0.0%
42282	0000	033	USO of North Carolina	5,093	5,093	0.0%
			Total South Cargo 3 Fixed Rent	582,917	554,380	5.1%
			TOTAL CARGO COMPLEX	2,091,825	2,036,456	2.7%

SCHEDULE II-D
OPERATING REVENUE
040 FFM: FUEL FARM COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	FIXED RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
041 Fuel Farm						
40202	0000	041	Jet A Fuel Thru Put	924,000	957,000	-3.4%
40203	0000	041	Glycol/Mo Gas/Diesel Thru Put	1,500	2,000	-25.0%
42776	0000	041	License Fee-SkyTanking	1,200	1,200	0.0%
			TOTAL FUEL FARM COMPLEX	926,700	960,200	-3.5%

SCHEDULE II-E
OPERATING REVENUE
050 GAC: GENERAL AVIATION COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	GENERAL AVIATION FIXED RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
051 General Aviation-General						
42620	0000	051	Bellefonte/Ram Air	16,952	15,501	9.4%
42623	0000	051	AT&T (BellSouth)	31,676	31,737	-0.2%
42650	0000	051	Jetcraft, Inc	8,910	9,102	-2.1%
42660	0000	051	Lichtin, Inc	8,910	9,102	-2.1%
42665	0000	051	Martin Marietta	8,910	9,102	-2.1%
42670	0000	051	NC Dept. of Transportation(Aviation)	239,999	236,930	1.3%
42675	0000	051	Landmark Aviation-(Piedmont Hawthorne)	220,485	281,054	-21.6%
42677	0000	051	PK Enterprises	8,910	9,102	-2.1%
42679	0000	051	Progress Energy, Inc	22,001	22,363	-1.6%
42685	0000	051	SAS Institute, Inc	31,456	32,187	-2.3%
42686	0000	051	TAC Air	618,010	617,818	0.0%
42801/15	0000	051	Telecommunication Services	12,591	11,932	5.5%
			Totalt General Aviation-General Fixed Rent	1,228,810	1,285,928	-4.4%
			PERCENTAGE RENT			
43305	0000	051	Hertz (Rental Car)	0	39,900	-100.0%
43309	0000	051	Enterprise Rental Car	34,800	0	n/a
43306	0000	051	Immaculate Flight	2,700	3,600	-25.0%
43301	0000	051	Landmark Aviation-(Piedmont Hawthorne)	9,700	7,100	36.6%
43303	0000	051	TAC Air-Catering	2,000	2,700	-25.9%
			Total General Aviation-General Percentage Rent	49,200	53,300	-7.7%
			Total General Aviation-General	1,278,010	1,339,228	-4.6%
052 General Aviation Terminal						
			FIXED RENTS			
42640	0000	052	Delta Airport Consultants	20,162	19,877	1.4%
42650	0000	052	Jetcraft, Inc	44,151	40,081	10.2%
42655	0000	052	JQ Enterprises (Crosswinds Café)	4,448	6,281	-29.2%
42801/12	0000	052	Telecommunication Services	4,383	7,698	-43.1%
40710	0000	052	Charter Security Screening	2,100	2,100	0.0%
40525	0000	052	Employee Parking	23,100	23,000	0.4%
			Total General Aviation-Terminal Fixed Rents	98,344	99,037	-0.7%
			PERCENTAGE RENT			
43305	0000	052	Hertz (Rental Car)	-	3,900	-100.0%
43309	0000	052	Enterprise Rental Car	2,500	-	n/a
43302	0000	052	JQ Enterprises (Crosswinds Café)	9,100	10,700	-15.0%
42635	0000	052	CLS Management	17,400	21,500	-19.1%
			Total General Aviation-Terminal Percentage Rent	29,000	36,100	-19.7%
			Total General Aviation-Terminal	127,344	135,137	-5.8%
			TOTAL GENERAL AVIATION COMPLEX	1,405,354	1,474,365	-4.7%

SCHEDULE II-F
OPERATING REVENUE
060 RAC: RENTAL CAR COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	RENTAL CAR COMPLEX FIXED RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
061 Rental Car						
42301	0000	061	Alamo Rent-A-Car	46,964	44,329	5.9%
42302	0000	061	Avis Rent-A-Car	117,078	110,510	5.9%
42305	0000	061	Budget Rent-A-Car	67,584	63,793	5.9%
42310	0000	061	DTG Operations	33,867	31,967	5.9%
42315	0000	061	Enterprise Car Rental	47,482	37,560	26.4%
42320	0000	061	Hertz Rent-A-Car	146,346	138,137	5.9%
42340	0000	061	National/Enterprise Leasing Co.	79,023	74,590	5.9%
42350	0000	061	Thrifty Rental Car	26,557	25,068	5.9%
			Total Fixed Rent	564,901	525,954	7.4%
			PERCENTAGE RENT			
43201	0000	061	Alamo Rent-A-Car	921,000	935,000	-1.5%
43205	0000	061	Avis Rent-A-Car	1,991,000	1,975,000	0.8%
43210	0000	061	Budget Rent-A-Car	1,197,000	1,097,000	9.1%
43220	0000	061	Dollar Rent-A-Car	701,000	733,000	-4.4%
43230	0000	061	Enterprise Car Rental	1,510,000	1,283,000	17.7%
43231	0000	061	Enterprise Car Rental-Off Airport	19,000	0	n/a
43240	0000	061	Hertz Rent-A-Car	3,196,000	2,813,000	13.6%
43250	0000	061	National Car Rental	1,627,000	1,462,000	11.3%
43290	0000	061	Thrifty Rent-A-Car	590,000	625,000	-5.6%
			Total Percentage Rent	11,752,000	10,923,000	7.6%
			TOTAL RENTAL CAR COMPLEX	12,316,901	11,448,954	7.6%

SCHEDULE II-G
OPERATING REVENUE
070 OTH: OFFICE & OTHER BUILDINGS COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	OFFICE & OTHER BUILDINGS FIXED RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
071-RDU Authority Building						
42760	0000	071	Research Triangle Regional Partnership	37,371	37,371	0.0%
			Total Fixed Rent	37,371	37,371	0.0%
076-Aviation Station						
43535	0000	076	Sheetz	173,044	166,969	3.6%
			Total Fixed Rent	173,044	166,969	3.6%
079-Other Locations						
			MISCELLANEOUS RENT			
40491	0000	079	Conference Rooms-Authority Bldg.	18,000	9,000	100.0%
42735	0000	079	FAA (M&O)	7,265	3,850	88.7%
42750	0000	079	NC DOT (Engineering)	37,648	37,648	0.0%
42776	0000	079	Skytanking	36,000	36,000	0.0%
40904	0000	079	Other (ID Badges, Keys & Permits)	75,000	100,000	-25.0%
42290	0000	079	Worldwide Flight Services	1,200	1,200	0.0%
42781	0000	079	UNC Hosptials	7,168	7,168	0.0%
			Total Miscellaneous Rent	182,281	194,866	-6.5%
			TOTAL OFFICE & OTHER BUILDINGS COMPLEX	392,695	399,205	-1.6%

SCHEDULE II-H
OPERATING REVENUE
110 PKG: PARKING COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	PARKING	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
111: RDU PARKING						
			RDU PARKING			
40520	0000	111	Employee Parking Fees	419,000	415,000	1.0%
40510	0000	111	Public Parking Fees	35,000,000	33,500,000	4.5%
42801/15	0000	111	Telecommunications Services	720	0	n/a
			Total RDU Parking	35,419,720	33,915,000	4.4%
112: OFF-AIRPORT PARKING						
			OFF-AIRPORT PARKING			
43074	0000	112	Off Apt-PreFlight Parking	160,000	175,500	-8.8%
43083	0000	112	Airport Fast park	120,000	87,400	37.3%
			Total Off-Airport Parking	280,000	262,900	6.5%
			TOTAL PARKING COMPLEX	35,699,720	34,177,900	4.5%

SCHEDULE II-I
OPERATING REVENUE
120 GTR: GROUND TRANSPORTATION COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	GROUND TRANSPORTATION	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
121 Taxi Operation						
42801/15	0000	121	Telecommunication Services	5,301	5,152	2.9%
43601	0000	121	RDU Taxi, Inc Concession Fees	203,320	203,320	0.0%
			Total Taxi Related Revenues	208,621	208,472	0.1%
125 AVI Ground Transportation Fees						
43401	0000	125	AVI-Trip Fees	242,000	207,700	16.5%
			Total AVI Transportation Fees	242,000	207,700	16.5%
129 Other Ground Transportation						
42801/15	0000	129	Telecommunication Services	0	720	-100.0%
40606	0000	129	Super Shuttle	10,080	7,600	32.6%
			Total Other Ground Transportation Revenues	10,080	8,320	21.2%
			TOTAL GROUND TRANSPORTATION COMPLEX	460,701	424,492	8.5%
			TOTAL AIRPORT OPERATING REVENUE	$90,588,818	$86,295,852	5.0%

SCHEDULE III-A
OPERATING BUDGET
FOR THE YEAR ENDING
MARCH 31, 2012

SUMMARY OF EXPENSES BY DEPARTMENT AND COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	BUDGET DEPARTMENT/SECTION/COMPLEX	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
	1000	---	Airport Authority & Director	1,405,960	1,363,410	3.1%
	1200	---	Legal and Compliance	341,860	826,234	-58.6%
	1500	---	Customer Svc. & Organ. Support Division:	1,006,745	952,881	5.7%
	1700	---	Guest Services Section	708,290	721,887	-1.9%
			Finance, Business & Admin. Division:	---	---	---
	2000	---	Administration Department	930,377	852,404	9.1%
	2200	---	Business Department	336,565	315,784	6.6%
	2300	---	Audit	409,434	390,806	4.8%
	2500	---	Finance Department	1,139,120	1,089,525	4.6%
	2700	---	Information Services Divison	2,176,791	2,011,185	8.2%
	3000	---	Major Capital Improv. Program Division	618,060	594,905	3.9%
			Facilities & Maintenance Division:	---	---	---
	4000	---	Facilities & Environmental Department	919,867	941,796	-2.3%
	4100	---	Fueling Systems	893,507	921,471	-3.0%
	4500	---	Noise Section	199,125	188,679	5.5%
	5000	---	Maintenance Department	3,704,890	3,572,650	3.7%
	5400	---	Fleet Maintenance Section	1,199,045	1,113,688	7.7%
			Operations Division:	---	---	---
	6000	---	Law Enforcement Department	2,945,134	3,191,151	-7.7%
	6500	---	Emergency Services Department	1,498,455	1,484,677	0.9%
	7000	---	Operations Department	1,051,975	1,027,921	2.3%
	7200	---	Communications Department	707,240	679,266	4.1%
	7500	---	Parking Department	2,744,565	2,629,507	4.4%
	8000	---	Ground Transportation Department	1,213,875	1,292,422	-6.1%
	8400	---	Traffic Control Section	1,351,590	1,382,321	-2.2%
	8500	---	Terminal Services	345,364	240,285	43.7%
	---	011	Airfield Complex	600,000	726,500	-17.4%
	---	021	Terminal 1 Complex	2,169,915	3,394,975	-36.1%
	---	022	Terminal 2 Complex	10,827,485	8,237,900	31.4%
	---	028	Central Energy Plant	1,269,080	1,012,025	25.4%
	---	031	North Cargo Complex	44,400	89,100	-50.2%
	---	032	South Cargo Complex 1 & 2	58,440	77,250	-24.3%
	---	033	South Cargo 3	112,385	107,450	4.6%
	---	041	Fuel Farm Complex	133,565	131,400	1.6%
	---	051	General Aviation-General	41,585	45,350	-8.3%
	---	052	General Aviation Terminal	344,315	370,350	-7.0%
	---	061	Rental Car Complex	18,600	18,750	-0.8%
	---	071	Authority Building Complex	195,360	206,150	-5.2%
	---	073	Maintenance Building Complex	226,180	199,350	13.5%
	---	074	Airport Operations Center (AOC)	399,090	398,950	0.0%
	---	075	Centralized Waste Complex	128,950	122,650	5.1%
	---	076	Aviation Station	2,000	850	135.3%
	---	079	Office & Other Buildings Complex	91,975	137,625	-33.2%
	---	089	Utilities Complex	955,925	936,450	2.1%
	---	111	Parking Complex	1,551,870	1,616,025	-4.0%
	---	121	Taxi Operation	29,790	32,200	-7.5%
	---	129	Ground Transportation Other	1,120,350	1,252,350	-10.5%
			Total Expenses	48,169,094	46,898,505	2.7%

SCHEDULE III-B
OPERATING BUDGET
FOR THE YEAR ENDING
MARCH 31, 2012

SUMMARY OF EXPENSES BY ACCOUNT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101			Salaries	16,557,512	16,258,406	1.8%
50201			Insurance Benefits	2,142,757	2,038,531	5.1%
50202			Accident Insurance	350	350	0.0%
50203/04			Retirement/401K Match	1,629,889	1,592,998	2.3%
50205			Social Security	1,242,262	1,222,260	1.6%
51101			Uniforms	83,155	94,325	-11.8%
51105			Physical Examinations	29,154	34,075	-14.4%
51106			Professional Education	200,036	190,375	5.1%
51107			Unemployment Compensation	5,000	5,000	0.0%
51108			Tuition Assistance	19,870	18,000	10.4%
51109			Employee Assistance Program	5,000	8,000	-37.5%
51201			Advertising	7,800	11,500	-32.2%
51202			Audit Fees	48,420	42,975	12.7%
51205			Contracted Services-Technology	529,779	451,825	17.3%
51206			Legal Fees	184,250	700,978	-73.7%
51207			Printing	98,169	98,775	-0.6%
51208			DCI Access Fees	3,600	3,600	0.0%
51241			Credit Card Fees	719,580	700,800	2.7%
51251			Contracted Services-Labor	1,452,290	1,475,000	-1.5%
51252			Contracted Services-AVSEC	98,952	97,100	1.9%
51253			Contracted Services-Landscaping	954,000	1,025,000	-6.9%
51254			Contracted Services-Ramp Tower	1,005,328	967,400	3.9%
51255			Contracted Services-BHS & PBB	2,247,850	1,818,700	23.6%
51257			Contracted Services - AOIS	859,560	816,000	5.3%
51258			Contracted Services - Security	3,600	21,600	-83.3%
51259			Other Contracted Services	938,409	1,126,350	-16.7%
51301			Copiers	76,174	72,950	4.4%
51401			Electricity	4,683,000	4,336,900	8.0%
51402			Natural Gas	587,000	545,050	7.7%
51403			Water	399,000	437,000	-8.7%
51404			Sewer	494,000	423,000	16.8%
51405			Telecommunications	244,658	253,425	-3.5%
51406			TV Service Providers	14,400	18,000	-20.0%
51501			Computer Hardware	10,811	12,600	-14.2%
51502			Computer Software	20,130	21,425	-6.0%
51503			Fuel-Vehicles and Equipment	505,462	393,900	28.3%
51504			Printer Supplies	6,967	10,550	-34.0%
51505			Promotional Supplies	54,160	67,200	-19.4%
51506			Small Equipment	162,774	119,582	36.1%
51507			Supplies	1,126,628	1,084,800	3.9%
51508			Media & Documentation	826	500	65.2%
51509			ID System Supplies	44,000	44,950	-2.1%
51601			Insurance	1,886,500	1,962,200	-3.9%
51603			Insurance Claims	48,400	30,000	61.3%
51701			R&M Computer Hardware	212,800	198,800	7.0%
51702			R&M Public Address System	33,540	2,000	1577.0%
51703			R&M Elevators/Escalators	476,966	409,050	16.6%
51704			R&M Equipment	402,690	306,850	31.2%
51705			R&M General	221,463	410,275	-46.0%
51706			R&M HVAC	333,812	336,250	-0.7%
51707			R&M Janitorial	4,711,643	4,265,625	10.5%
51709			R&M Waste Disposal	125,250	120,700	3.8%
51711			R&M Computer Software	101,610	85,650	18.6%
51901			Travel Expenses	69,091	62,500	10.5%
51903			Abandoned Vehicles	1,880	1,850	1.6%
51905			Permit Administration	23,635	20,600	14.7%
51906			Postage	11,852	13,000	-8.8%
51907			K-9 Program	5,000	5,000	0.0%
51908			Authority Per Diem	6,400	6,400	0.0%
				48,169,094	46,898,505	2.7%

SCHEDULE III-A-1
OPERATING EXPENSES
1000 AIRPORT AUTHORITY & DIRECTOR

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	1000	000	Salaries	981,513	929,935	5.5%
50201	1000	000	Insurance Benefits	48,235	45,821	5.3%
50203/04	1000	000	Retirement/401K Match	104,264	100,047	4.2%
50205	1000	000	Social Security	57,165	54,457	5.0%
51201	1000	000	Advertising	200	200	0.0%
51908	1000	000	Authority Per Diem	6,400	6,400	0.0%
51301	1000	000	Copying	1,300	1,300	0.0%
51601	1000	000	Insurance	108,300	127,900	-15.3%
51906	1000	000	Postage	750	850	-11.8%
51106	1000	000	Professional/Education	70,773	73,000	-3.1%
51505	1000	000	Promotional	0	1,000	-100.0%
51507	1000	000	Supplies	1,500	1,500	0.0%
51901	1000	000	Travel	20,560	16,000	28.5%
51107	1000	000	Unemployment Compensation	5,000	5,000	0.0%
			Total Expenses	1,405,960	1,363,410	3.1%

SCHEDULE III-A-2
OPERATING EXPENSES
1200 LEGAL AND COMPLIANCE

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	1200	000	Salaries	179,515	174,270	3.0%
50201	1200	000	Insurance Benefits	15,471	14,705	5.2%
50203/04	1200	000	Retirement/401K Match	19,050	18,450	3.3%
50205	1200	000	Social Security	13,733	13,331	3.0%
51206	1200	000	Legal Fees	100,000	605,478	-83.5%
51259	1200	000	Contracted Services	6,000	0	n/a
51106	1200	000	Professional/Education	4,330	0	n/a
51505	1200	000	Promotional	1,200	0	n/a
51901	1200	000	Travel	2,561	0	n/a
			Total Expenses	341,860	826,234	-58.6%

SCHEDULE III-A-3
OPERATING EXPENSES
1500 CUSTOMER SERVICE & ORGANIZATIONAL SUPPORT DIVISION

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	1500	000	Salaries	655,485	601,620	9.0%
50201	1500	000	Insurance Benefits	67,240	58,508	14.9%
50203/04	1500	000	Retirement/401K Match	70,387	64,411	9.3%
50205	1500	000	Social Security	48,940	45,042	8.7%
51108	1500	000	Tuition Assistance	19,870	18,000	10.4%
51259	1500	000	Contracted Services	84,998	86,000	-1.2%
51301	1500	000	Copying	1,928	1,300	48.3%
51906	1500	000	Postage	150	200	-25.0%
51207	1500	000	Printing	14,759	13,000	13.5%
51106	1500	000	Professional/Education	7,243	6,000	20.7%
51505	1500	000	Promotional	30,000	44,000	-31.8%
51506	1500	000	Small Equipment	536	6,800	-92.1%
51502	1500	000	Software	709	2,400	-70.5%
51507	1500	000	Supplies	2,000	2,400	-16.7%
51901	1500	000	Travel	2,500	3,200	-21.9%
			Total Expenses	1,006,745	952,881	5.7%

SCHEDULE III-A-4
OPERATING EXPENSES
1700 GUEST SERVICES SECTION

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	1700	000	Salaries	480,307	488,933	-1.8%
50201	1700	000	Insurance Benefits	90,895	93,494	-2.8%
50202	1700	000	Accident Insurance	350	350	0.0%
50203/04	1700	000	Retirement/401K Match	47,622	47,558	0.1%
50205	1700	000	Social Security	36,742	37,402	-1.8%
51201	1700	000	Advertising	1,800	1,800	0.0%
51259	1700	000	Contracted Services	3,059	2,450	24.9%
51301	1700	000	Copying	867	3,900	-77.8%
51601	1700	000	Insurance	19,300	22,800	-15.4%
51906	1700	000	Postage	50	50	0.0%
51207	1700	000	Printing	1,750	2,850	-38.6%
51106	1700	000	Professional/Education	1,250	2,450	-49.0%
51505	1700	000	Promotional	8,960	6,300	42.2%
51506	1700	000	Small Equipment	7,252	150	4734.7%
51502	1700	000	Software	0	2,600	-100.0%
51507	1700	000	Supplies	3,250	3,000	8.3%
51901	1700	000	Travel	336	300	12.0%
51101	1700	000	Uniforms	4,500	5,500	-18.2%
			Total Expenses	708,290	721,887	-1.9%

SCHEDULE III-A-5
OPERATING EXPENSES
2000 ADMINISTRATION DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	2000	000	Salaries	481,422	414,821	16.1%
50201	2000	000	Insurance Benefits	59,218	50,834	16.5%
50203/04	2000	000	Retirement/401K Match	53,020	42,614	24.4%
50205	2000	000	Social Security	36,322	31,735	14.5%
51109	2000	000	Employee Assistance Prgm	5,000	8,000	-37.5%
51201	2000	000	Advertising	4,000	8,000	-50.0%
51259	2000	000	Contracted Services	182,320	175,000	4.2%
51301	2000	000	Copying	4,010	2,800	43.2%
51206	2000	000	Legal Fees	65,000	75,000	-13.3%
51906	2000	000	Postage	1,600	1,600	0.0%
51207	2000	000	Printing	1,350	1,350	0.0%
51106	2000	000	Professional/Education	12,300	15,450	-20.4%
51505	2000	000	Promotional	14,000	13,000	7.7%
51506	2000	000	Small Equipment	2,200	0	n/a
51502	2000	000	Software	4,800	6,200	-22.6%
51507	2000	000	Supplies	2,000	2,000	0.0%
51901	2000	000	Travel	1,815	4,000	-54.6%
			Total Expenses	930,377	852,404	9.1%

SCHEDULE III-A-6
OPERATING EXPENSES
2200 BUSINESS DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	2200	000	Salaries	246,829	235,448	4.8%
50201	2200	000	Insurance Benefits	23,136	21,972	5.3%
50203/04	2200	000	Retirement/401K Match	23,607	22,553	4.7%
50205	2200	000	Social Security	18,882	18,011	4.8%
51259	2200	000	Contracted Services	150	0	n/a
51301	2200	000	Copying	4,011	2,800	43.3%
51206	2200	000	Legal Fees	10,000	5,000	100.0%
51906	2200	000	Postage	300	400	-25.0%
51106	2200	000	Professional/Education	3,700	2,550	45.1%
51505	2200	000	Promotional	0	2,900	-100.0%
51507	2200	000	Supplies	1,000	1,000	0.0%
51901	2200	000	Travel	4,950	3,150	57.1%
			Total Expenses	336,565	315,784	6.6%

SCHEDULE III-A-7
OPERATING EXPENSES
2300 AUDIT DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	2300	000	Salaries	308,187	295,711	4.2%
50201	2300	000	Insurance Benefits	38,223	36,308	5.3%
50203/04	2300	000	Retirement/401K Match	28,832	27,816	3.7%
50205	2300	000	Social Security	23,578	22,621	4.2%
51301	2300	000	Copying	4,014	2,800	43.4%
51906	2300	000	Postage	200	200	0.0%
51207	2300	000	Printing	0	150	-100.0%
51106	2300	000	Professional/Education	4,000	3,300	21.2%
51507	2300	000	Supplies	800	1,000	-20.0%
51901	2300	000	Travel	1,600	900	77.8%
			Total Expenses	409,434	390,806	4.8%

SCHEDULE III-A-8
OPERATING EXPENSES
2500 FINANCE DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	2500	000	Salaries	700,163	666,567	5.0%
50201	2500	000	Insurance Benefits	76,719	72,860	5.3%
50203/04	2500	000	Retirement/401K Match	61,514	58,592	5.0%
50205	2500	000	Social Security	52,416	50,181	4.5%
51202	2500	000	Audit Fees	48,420	42,975	12.7%
51259	2500	000	Contracted Services	10,350	15,200	-31.9%
51301	2500	000	Copying	4,011	2,800	43.3%
51205	2500	000	Contracted Services-Technology	162,377	155,000	4.8%
51906	2500	000	Postage	5,000	5,000	0.0%
51207	2500	000	Printing	4,535	4,300	5.5%
51106	2500	000	Professional/Education	4,940	6,100	-19.0%
51506	2500	000	Small Equipment	2,075	2,100	-1.2%
51502	2500	000	Software	0	2,950	-100.0%
51507	2500	000	Supplies	5,000	4,000	25.0%
51901	2500	000	Travel	1,600	900	77.8%
			Total Expenses	1,139,120	1,089,525	4.6%

SCHEDULE III-A-9
OPERATING EXPENSES
2700 INFORMATION TECHNOLOGY DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	2700	000	Salaries	1,397,811	1,327,827	5.3%
50201	2700	000	Insurance Benefits	151,535	138,631	9.3%
50203/04	2700	000	Retirement/401K Match	138,436	132,945	4.1%
50205	2700	000	Social Security	106,930	101,582	5.3%
51205	2700	000	Contracted Services-Technology	314,903	240,000	31.2%
51301	2700	000	Copying	3,577	2,500	43.1%
51501	2700	000	Hardware/Computer	7,718	7,525	2.6%
51508	2700	000	Media & Documentation	826	500	65.2%
51105	2700	000	Physical Exminations	55	0	n/a
51906	2700	000	Postage	400	300	33.3%
51504	2700	000	Printer Supplies	3,000	3,650	-17.8%
51106	2700	000	Professional/Education	20,000	20,000	0.0%
51701	2700	000	R&M Computer Hardware	1,900	3,800	-50.0%
51506	2700	000	Small Equipment	4,800	14,875	-67.7%
51502	2700	000	Software	13,900	6,800	104.4%
51507	2700	000	Supplies	7,000	7,000	0.0%
51901	2700	000	Travel	3,400	2,500	36.0%
51101	2700	000	Uniforms	600	750	-20.0%
			Total Expenses	2,176,791	2,011,185	8.2%

SCHEDULE III-B-1
OPERATING EXPENSES
3000 MAJOR CAPITAL IMPROVEMENT PROGRAM DIVISION

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	3000	000	Salaries	480,360	466,773	2.9%
50201	3000	000	Insurance Benefits	31,335	29,793	5.2%
50203/04	3000	000	Retirement/401K Match	54,904	53,400	2.8%
50205	3000	000	Social Security	33,113	32,739	1.1%
51301	3000	000	Copying	1,928	1,300	48.3%
51601	3000	000	Insurance	5,900	7,000	-15.7%
51906	3000	000	Postage	50	100	-50.0%
51106	3000	000	Professional Education	4,170	2,000	108.5%
51507	3000	000	Supplies	200	300	-33.3%
51901	3000	000	Travel	6,100	1,500	306.7%
			Total Expenses	618,060	594,905	3.9%

SCHEDULE III-B-2
OPERATING EXPENSES
4000 FACILITIES AND ENVIRONMENTAL DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	4000	000	Salaries	607,669	595,637	2.0%
50201	4000	000	Insurance Benefits	68,973	65,560	5.2%
50203/04	4000	000	Retirement/401K Match	60,930	59,858	1.8%
50205	4000	000	Social Security	46,488	45,566	2.0%
51259	4000	000	Contracted Services	24,771	62,000	-60.0%
51301	4000	000	Copying	1,928	1,300	48.3%
51502	4000	000	Software	225	0	n/a
51601	4000	000	Insurance	53,200	56,500	-5.8%
51206	4000	000	Legal Fees	9,000	15,000	-40.0%
51905	4000	000	Permit Administration	5,890	6,275	-6.1%
51906	4000	000	Postage	300	500	-40.0%
51504	4000	000	Printer Supplies	1,833	4,300	-57.4%
51106	4000	000	Professional/Education	7,290	7,150	2.0%
51207	4000	000	Printing	0	350	-100.0%
51704	4000	000	R&M Equipment	150	150	0.0%
51506	4000	000	Small Equipment	0	1,450	-100.0%
51507	4000	000	Supplies	1,800	1,900	-5.3%
51711	4000	000	R&M Computer Software	27,555	16,800	64.0%
51901	4000	000	Travel	1,865	1,500	24.3%
			Total Expenses	919,867	941,796	-2.3%

SCHEDULE III-B-3
OPERATING EXPENSES
4100 FUELING SYSTEMS

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	4100	000	Salaries	529,778	565,091	-6.2%
50201	4100	000	Insurance Benefits	83,612	86,670	-3.5%
50203/04	4100	000	Retirement/401K Match	42,172	51,485	-18.1%
50205	4100	000	Social Security	40,526	43,225	-6.2%
51205	4100	000	Contracted Services-Technology	24,000	24,000	0.0%
51259	4100	000	Contracted Services	54,015	51,175	5.5%
51301	4100	000	Copying	965	3,000	-67.8%
51601	4100	000	Insurance	24,300	30,400	-20.1%
51105	4100	000	Pyhsical Examinations	0	150	-100.0%
51906	4100	000	Postage	100	100	0.0%
51106	4100	000	Professional/Education	2,800	4,500	-37.8%
51704	4100	000	R&M Equipment	55,405	27,000	105.2%
51506	4100	000	Small Equipment	1,280	1,000	28.0%
51507	4100	000	Supplies	30,000	26,700	12.4%
51901	4100	000	Travel	474	2,850	-83.4%
51101	4100	000	Uniforms	4,080	4,125	-1.1%
			Total Expenses	893,507	921,471	-3.0%

SCHEDULE III-B-4
OPERATING EXPENSES
4500 NOISE SECTION

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	4500	000	Salaries	65,538	63,693	2.9%
50201	4500	000	Insurance Benefits	7,658	7,276	5.3%
50203/04	4500	000	Retirement/401K Match	7,491	7,287	2.8%
50205	4500	000	Social Security	5,013	4,873	2.9%
51259	4500	000	Contracted Services	53,125	50,000	6.3%
51301	4500	000	Copying	1,928	1,300	48.3%
51401	4500	000	Electricity	2,000	1,500	33.3%
51601	4500	000	Insurance	1,500	1,800	-16.7%
51206	4500	000	Legal Fees	250	500	-50.0%
51906	4500	000	Postage	27	50	-46.0%
51106	4500	000	Professional/Education	1,525	1,550	-1.6%
51704	4500	000	R&M Equipment	1,000	2,100	-52.4%
51711	4500	000	R&M Computer Software	48,870	43,000	13.7%
51506	4500	000	Small Equipment	200	750	-73.3%
51507	4500	000	Supplies	300	500	-40.0%
51901	4500	000	Travel	2,700	2,500	8.0%
			Total Expenses	199,125	188,679	5.5%

SCHEDULE III-B-5
OPERATING EXPENSES
5000 MAINTENANCE DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	5000	000	Salaries	2,551,431	2,495,186	2.3%
50201	5000	000	Insurance Benefits	391,620	368,658	6.2%
50203/04	5000	000	Retirement/401K Match	261,431	250,053	4.6%
50205	5000	000	Social Security	195,186	190,853	2.3%
51205	5000	000	Contracted Services-Technology	23,799	29,400	-19.1%
51301	5000	000	Copying	5,100	4,500	13.3%
51601	5000	000	Insurance	142,000	167,000	-15.0%
51105	5000	000	Physical Examinations	1,090	1,050	3.8%
51259	5000	000	Contracted Services	1,400	1,400	0.0%
51906	5000	000	Postage	500	600	-16.7%
51106	5000	000	Professional/Education	12,510	7,400	69.1%
51704	5000	000	R&M Equipment	3,100	1,475	110.2%
51506	5000	000	Small Equipment	80,023	14,875	438.0%
51507	5000	000	Supplies	15,000	20,000	-25.0%
51901	5000	000	Travel	1,000	500	100.0%
51101	5000	000	Uniforms	19,700	19,700	0.0%
			Total Expenses	3,704,890	3,572,650	3.7%

SCHEDULE III-B-6
OPERATING EXPENSES
5400 FLEET MAINTENANCE SECTION

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	5400	000	Salaries	341,273	353,703	-3.5%
50201	5400	000	Insurance Benefits	45,776	43,565	5.1%
50203/04	5400	000	Retirement/401K Match	36,651	38,075	-3.7%
50205	5400	000	Social Security	26,108	27,060	-3.5%
51301	5400	000	Copying	465	2,000	-76.8%
51503	5400	000	Fuel-Vehicles & Equipment	480,507	375,000	28.1%
51601	5400	000	Insurance	12,100	14,300	-15.4%
51106	5400	000	Professional/Education	5,525	325	1600.0%
51704	5400	000	R&M Equipment	48,000	65,000	-26.2%
51506	5400	000	Small Equipment	2,160	2,160	0.0%
51507	5400	000	Supplies	198,000	190,000	4.2%
51101	5400	000	Uniforms	2,480	2,500	-0.8%
			Total Expenses	1,199,045	1,113,688	7.7%

SCHEDULE III-C-1
OPERATING EXPENSES
6000 LAW ENFORCEMENT DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	6000	000	Salaries	2,160,630	2,346,780	-7.9%
50201	6000	000	Insurance Benefits	251,398	246,777	1.9%
50203/04	6000	000	Retirement/401K Match	179,086	195,954	-8.6%
50205	6000	000	Social Security	165,311	179,490	-7.9%
51205	6000	000	Contracted Services-Technology	1,500	0	n/a
51259	6000	000	Contracted Services	750	13,700	-94.5%
51301	6000	000	Copying	5,015	6,400	-21.6%
51208	6000	000	DCI Access Fees	2,700	2,700	0.0%
51601	6000	000	Insurance	105,200	124,000	-15.2%
51105	6000	000	Physical Examinations	17,464	19,600	-10.9%
51906	6000	000	Postage	300	400	-25.0%
51207	6000	000	Printing	550	900	-38.9%
51106	6000	000	Professional/Education	4,000	4,000	0.0%
51907	6000	000	K9 Program	5,000	5,000	0.0%
51704	6000	000	R&M Equipment	1,135	1,000	13.5%
51506	6000	000	Small Equipment	9,895	2,500	295.8%
51507	6000	000	Supplies	14,400	20,000	-28.0%
51901	6000	000	Travel	4,000	4,000	0.0%
51101	6000	000	Uniforms	16,800	17,950	-6.4%
			Total Expenses	2,945,134	3,191,151	-7.7%

SCHEDULE III-C-2
OPERATING EXPENSES
6500 EMERGENCY SERVICES DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	6500	000	Salaries	1,027,459	1,017,127	1.0%
50201	6500	000	Insurance Benefits	144,782	137,630	5.2%
50203/04	6500	000	Retirement/401K Match	110,220	109,536	0.6%
50205	6500	000	Social Security	78,600	77,812	1.0%
51301	6500	000	Copying	2,327	1,600	45.4%
51601	6500	000	Insurance	40,800	44,700	-8.7%
51105	6500	000	Physical Examinations	9,797	9,825	-0.3%
51906	6500	000	Postage	50	100	-50.0%
51106	6500	000	Professional/Education	24,980	20,000	24.9%
51704	6500	000	R&M Equipment	10,440	10,425	0.1%
51709	6500	000	R&M Waste Disposal	0	1,200	-100.0%
51506	6500	000	Small Equipment	16,500	13,322	23.9%
51507	6500	000	Supplies	12,000	11,500	4.3%
51901	6500	000	Travel	5,500	6,500	-15.4%
51101	6500	000	Uniforms	15,000	23,400	-35.9%
			Total Expenses	1,498,455	1,484,677	0.9%

SCHEDULE III-C-3
OPERATING EXPENSES
7000 OPERATIONS DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	7000	000	Salaries	736,406	710,428	3.7%
50201	7000	000	Insurance Benefits	91,725	87,142	5.3%
50203/04	7000	000	Retirement/401K Match	76,311	76,204	0.1%
50205	7000	000	Social Security	56,335	54,347	3.7%
51205	7000	000	Contracted Services-Technology	3,200	3,425	-6.6%
51301	7000	000	Copying	4,748	3,800	24.9%
51601	7000	000	Insurance	27,500	30,500	-9.8%
51906	7000	000	Postage	200	400	-50.0%
51207	7000	000	Printing	1,800	2,000	-10.0%
51106	7000	000	Professional/Education	2,100	2,000	5.0%
51704	7000	000	R&M Equipment	950	1,650	-42.4%
51506	7000	000	Small Equipment	1,000	3,625	-72.4%
51507	7000	000	Supplies	2,400	4,500	-46.7%
51509	7000	000	Supplies - ID System	44,000	44,950	-2.1%
51901	7000	000	Travel	3,050	2,950	3.4%
51101	7000	000	Uniforms	250	0	n/a
			Total Expenses	1,051,975	1,027,921	2.3%

SCHEDULE III-C-4
OPERATING EXPENSES
7200 COMMUNICATIONS DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	7200	000	Salaries	449,570	418,018	7.5%
50201	7200	000	Insurance Benefits	75,906	72,053	5.3%
50203/04	7200	000	Retirement/401K Match	44,974	42,816	5.0%
50205	7200	000	Social Security	34,394	31,979	7.6%
51301	7200	000	Copying	1,021	950	7.5%
51208	7200	000	DCI Access Fees	900	900	0.0%
51259	7200	000	Contracted Services	15,700	20,550	-23.6%
51601	7200	000	Insurance	14,800	17,500	-15.4%
51105	7200	000	Physical Examinations	350	350	0.0%
51906	7200	000	Postage	25	50	-50.0%
51106	7200	000	Professional/Education	1,300	600	116.7%
51704	7200	000	R&M Equipment	59,400	62,000	-4.2%
51506	7200	000	Small Equipment	7,200	9,300	-22.6%
51507	7200	000	Supplies	1,200	1,200	0.0%
51901	7200	000	Travel	500	1,000	-50.0%
			Total Expenses	707,240	679,266	4.1%

SCHEDULE III-C-5
OPERATING EXPENSES
7500 PARKING DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	7500	000	Salaries	823,506	803,073	2.5%
50201	7500	000	Insurance Benefits	136,679	129,862	5.2%
50203/04	7500	000	Retirement/401K Match	88,220	81,759	7.9%
50205	7500	000	Social Security	62,999	61,438	2.5%
51903	7500	000	Abandoned Vehicles	1,880	1,850	1.6%
51201	7500	000	Advertising	1,800	1,500	20.0%
51251	7500	000	Contracted Services-Labor	543,890	475,000	14.5%
51301	7500	000	Copying	23,270	22,500	3.4%
51241	7500	000	Credit Card Fees	716,400	700,800	2.2%
51501	7500	000	Hardware/Computer	1,500	3,125	-52.0%
51701	7500	000	R&M Computer Hardware	199,850	195,000	2.5%
51601	7500	000	Insurance	38,000	46,500	-18.3%
51105	7500	000	Physical Examinations	50	50	0.0%
51906	7500	000	Postage	1,400	1,600	-12.5%
51504	7500	000	Printer Supplies	1,600	2,600	-38.5%
51207	7500	000	Printing	69,000	69,000	0.0%
51106	7500	000	Professional/Education	2,600	10,200	-74.5%
51704	7500	000	R&M Equipment	1,060	550	92.7%
51506	7500	000	Small Equipment	19,965	1,975	910.9%
51502	7500	000	Software	496	475	4.4%
51507	7500	000	Supplies	6,000	10,700	-43.9%
51901	7500	000	Travel	2,400	7,000	-65.7%
51101	7500	000	Uniforms	2,000	2,950	-32.2%
			Total Expenses	2,744,565	2,629,507	4.4%

SCHEDULE III-C-6
OPERATING EXPENSES
8000 GROUND TRANSPORTATION DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	8000	000	Salaries	153,028	149,189	2.6%
50201	8000	000	Insurance Benefits	22,832	21,694	5.2%
50203/04	8000	000	Retirement/401K Match	15,421	15,026	2.6%
50205	8000	000	Social Security	11,706	11,413	2.6%
51241	8000	000	Credit Card Fees	3,180	0	n/a
51251	8000	000	Contracted Services-Labor	908,400	1,000,000	-9.2%
51301	8000	000	Copying	950	950	0.0%
51601	8000	000	Insurance	38,500	33,500	14.9%
51105	8000	000	Physical Examinations	63	125	-49.6%
51906	8000	000	Postage	450	500	-10.0%
51207	8000	000	Printing	2,400	2,550	-5.9%
51106	8000	000	Professional/Education	1,800	450	300.0%
51704	8000	000	R&M Equipment	22,320	22,450	-0.6%
51506	8000	000	Small Equipment	4,000	4,775	-16.2%
51507	8000	000	Supplies	1,500	2,450	-38.8%
51711	8000	000	Software Maintenance	25,185	25,850	-2.6%
51901	8000	000	Travel	2,020	1,250	61.6%
51101	8000	000	Uniforms	120	250	-52.0%
			Total Expenses	1,213,875	1,292,422	-6.1%

SCHEDULE III-C-7
OPERATING EXPENSES
8400 TRAFFIC CONTROL SECTION

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	8400	000	Salaries	932,276	952,851	-2.2%
50201	8400	000	Insurance Benefits	196,588	193,976	1.3%
50203/04	8400	000	Retirement/401K Match	83,371	84,599	-1.5%
50205	8400	000	Social Security	71,322	72,895	-2.2%
51301	8400	000	Copying	950	950	0.0%
51601	8400	000	Insurance	40,000	47,300	-15.4%
51105	8400	000	Physical Examinations	285	2,925	-90.3%
51207	8400	000	Printing	2,025	2,325	-12.9%
51106	8400	000	Professional/Education	900	1,350	-33.3%
51704	8400	000	R&M Equipment	500	500	0.0%
51506	8400	000	Small Equipment	3,688	2,075	77.7%
51507	8400	000	Supplies	2,100	3,375	-37.8%
51901	8400	000	Travel	160	0	n/a
51101	8400	000	Uniforms	17,425	17,200	1.3%
			Total Expenses	1,351,590	1,382,321	-2.2%

SCHEDULE III-C-8
OPERATING EXPENSES
8500 TERMINAL SERVICES DEPARTMENT

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50101	8500	000	Salaries	267,356	185,725	44.0%
50201	8500	000	Insurance Benefits	23,201	14,742	57.4%
50203/04	8500	000	Retirement/401K Match	21,975	11,960	83.7%
50205	8500	000	Social Security	20,453	14,208	44.0%
51259	8500	000	Contracted Services-Other	4,818	4,750	1.4%
51301	8500	000	Copying	1,861	2,200	-15.4%
51601	8500	000	Insurance	4,600	5,400	-14.8%
51507	8500	000	Supplies	900	1,300	-30.8%
51101	8500	000	Uniforms	200	0	n/a
			Total Expenses	345,364	240,285	43.7%

SCHEDULE III-D
OPERATING EXPENSES
010 AIR: AIRFIELD COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
011 Airfield						
51252	7000	011	Contracted Services-Avsec	98,952	97,100	1.9%
51259	4000	011	Contracted Services-Repairs	95,000	212,000	-55.2%
51259	7000	011	Contracted Services-Repairs	2,000	4,000	-50.0%
51401	5000	011	Electricity	105,000	126,300	-16.9%
51402	5000	011	Natural Gas/Heating	5,000	6,300	-20.6%
51503	5000	011	Fuel-Vehicles & Equipment	1,340	5,000	-73.2%
51601	2200	011	Insurance	120,100	128,900	-6.8%
51704	5000	011	R&M Equipment	6,550	27,500	-76.2%
51704	7000	011	R&M Equipment	450	0	n/a
51705	5000	011	R&M General	4,600	2,200	109.1%
51708	5000	011	R&M Snow Removal	0	0	n/a
51507	5000	011	Supplies	129,093	76,850	68.0%
51507	7000	011	Supplies	20,445	24,000	-14.8%
51405	2700	011	Telecommunications	11,470	16,350	-29.8%
			Total Airfield Complex Expenses	600,000	726,500	-17.4%

SCHEDULE III-E
OPERATING EXPENSES
020 TRM: TERMINAL COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
021 Terminal 1						
51255	8500	021	Contracted Services-BHS & PBB	112,392	356,475	-68.5%
51258	8500	021	Contracted Services-Security	3,600	21,600	-83.3%
51259	2700	021	Contracted Services-Other	0	1,200	-100.0%
51259	4000	021	Contracted Services-Other	30,000	0	n/a
51406	2700	021	Cable Television	0	3,600	-100.0%
51401	5000	021	Electricity	698,000	909,400	-23.2%
51904	2700	021	Flight Information Display	0	0	n/a
51402	5000	021	Fuel-Natural Gas	99,000	151,300	-34.6%
51503	5000	021	Fuel-Vehicles & Equipment	950	0	n/a
51601	2200	021	Insurance	84,500	89,500	-5.6%
51603	2200	021	Insurance Claim	9,300	5,600	66.1%
51905	5000	021	Permit Administration	3,045	3,050	-0.2%
51702	2700	021	Public Address System	500	1,500	-66.7%
51703	8500	021	R&M Elevators/Escalators	36,149	85,000	-57.5%
51704	5000	021	R&M Equipment	1,800	0	n/a
51704	6500	021	R&M Equipment	4,500	4,500	0.0%
51705	5000	021	R&M General	4,300	31,900	-86.5%
51705	8500	021	R&M General	7,920	0	n/a
51706	5000	021	R&M HVAC	60,200	80,300	-25.0%
51707	8500	021	R&M Janitorial	950,304	1,530,000	-37.9%
51506	5000	021	Small Equipment	0	250	-100.0%
51507	5000	021	Supplies	39,180	64,000	-38.8%
51507	8500	021	Supplies-BHS & PBB	4,098	35,000	-88.3%
51405	2700	021	Telecommunications	20,177	20,800	-3.0%
			Total Terminal 1 Expenses	2,169,915	3,394,975	-36.1%
022 Terminal 2						
51254	8500	022	Contracted Services-Ramp Tower	1,005,328	967,400	3.9%
51255	8500	022	Contracted Services-BHS &PBB	2,135,458	1,462,225	46.0%
51257	2700	022	Contracted Services-AOIS	859,560	816,000	5.3%
51259	2700	022	Cotnracted Services-Other	49,215	57,950	-15.1%
51259	7000	022	Cotnracted Services-Other	1,000	0	n/a
51259	8500	022	Cotnracted Services-Other	2,000	0	n/a
51401	5000	022	Electricity	1,983,000	1,394,100	42.2%
51406	2700	022	TV Service Providers	14,400	14,400	0.0%
51501	2700	022	Hardware/Computer	1,353	1,950	-30.6%
51601	2200	022	Insurance	568,300	513,400	10.7%
51603	2200	022	Insurance Claim	8,000	5,600	42.9%
51905	5000	022	Permit Administration	8,575	5,125	67.3%
51504	2700	022	Printer Supplies	534	0	n/a
51701	2700	022	R&M Computer Hardware	8,975	0	n/a
51702	2700	022	Public Address System	33,040	500	6508.0%
51703	8500	022	R&M Elevators/Escalators	315,667	220,000	43.5%
51704	5000	022	R&M Equipment	23,782	0	n/a
51704	6500	022	R&M Equipment	32,475	32,475	0.0%
51705	5000	022	R&M General	27,959	87,450	-68.0%
51705	5000	022	R&M General	37,234	0	n/a
51706	5000	022	R&M HVAC	92,140	75,100	22.7%
51707	8500	022	R&M Janitorial	3,104,892	2,095,000	48.2%
51506	1700	022	Small Equipment	0	19,250	-100.0%
51506	2700	022	Small Equipment	0	18,275	-100.0%
51507	2700	022	Supplies	216,000	184,500	17.1%
51507	5000	022	Supplies	99,000	134,500	-26.4%
51507	8500	022	Supplies-BHS & PBB	167,935	100,000	67.9%
51405	2700	022	Telecommunications	31,663	32,700	-3.2%
			Total Terminal 2 Expenses	10,827,485	8,237,900	31.4%

SCHEDULE III-E CONTINUED
OPERATING EXPENSES
020 TRM: TERMINAL COMPLEX

028 Central Energy Plant

51401	5000	028	Electricity	686,000	615,800	11.4%
51402	5000	028	Fuel-Natural Gas	329,000	236,700	39.0%
51503	5000	028	Fuel-Vehicles and Equipment	13,425	10,000	34.3%
51601	2200	028	Insurance	36,800	37,200	-1.1%
51905	5000	028	Permit Administration	330	325	1.5%
51704	5000	028	R&M Equipment	62,018	0	n/a
51704	6500	028	R&M Equipment	1,350	1,350	0.0%
51705	5000	028	R&M General	960	28,525	-96.6%
51706	5000	028	R&M HVAC	113,467	57,350	97.9%
51707	8500	028	R&M Janitorial	23,015	22,500	2.3%
51507	5000	028	Supplies	1,500	1,000	50.0%
51405	2700	028	Telecommunications	1,215	1,275	-4.7%
			Total Central Energy Plant	1,269,080	1,012,025	25.4%
			Total Terminal Complex Expenses	14,266,480	12,644,900	12.8%

SCHEDULE III-F
OPERATING EXPENSES
030 CGO: CARGO COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
031 North Cargo						
51259	4000	031	Contracted Services - Other	0	36,300	-100.0%
51401	5000	031	Electricity	25,000	24,800	0.8%
51601	2200	031	Insurance	16,100	16,700	-3.6%
51603	2200	031	Insurance Claim	2,500	1,500	66.7%
51705	5000	031	R&M General	500	9,250	-94.6%
51507	5000	031	Supplies	300	500	-40.0%
51405	2700	031	Telecommunications	0	50	-100.0%
			Total North Cargo Expenses	44,400	89,100	-50.2%
032 South Cargo 1 & 2						
51401	5000	032	Electricity	14,000	15,000	-6.7%
51402	5000	032	Fuel-Natural Gas	24,000	42,400	-43.4%
51601	2200	032	Insurance	11,600	12,000	-3.3%
51603	2200	032	Insurance Claim	1,000	600	66.7%
51704	6500	032	R&M Equipment	2,650	2,650	0.0%
51705	5000	032	R&M General	250	0	n/a
51706	5000	032	R&M HVAC	2,000	1,500	33.3%
51507	5000	032	Supplies	250	250	0.0%
51405	2700	032	Telecommunications	2,690	2,850	-5.6%
			Total South Cargo 1 & 2 Expenses	58,440	77,250	-24.3%
033 South Cargo 3						
51401	5000	033	Electricity-MP4	56,000	57,200	-2.1%
51601	2200	033	Insurance	18,700	19,300	-3.1%
51603	2200	033	Insurance Claim	1,300	900	44.4%
51905	5000	033	Permit Administration	315	325	-3.1%
51703	8500	033	R & M Elevators/Escalators	2,160	2,000	8.0%
51704	5000	033	R&M Equipment	1,260	0	n/a
51704	6500	033	R&M Equipment	2,200	2,200	0.0%
51705	5000	033	R&M General	2,000	525	281.0%
51706	5000	033	R&M HVAC	21,760	18,150	19.9%
51707	8500	033	R&M Janitorial	4,613	4,500	2.5%
51507	5000	033	Supplies	250	500	-50.0%
51405	2700	033	Telecommunications	1,827	1,850	-1.2%
			Total South Cargo 3 Expenses	112,385	107,450	4.6%
			Total Cargo Complex Expenses	215,225	273,800	-21.4%

SCHEDULE III-G
OPERATING EXPENSE
040 FFM: FUEL FARM COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	FIXED RENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
041 Fuel Farm						
51259	2700	041	Contracted Services	3,278	0	n/a
51401	5000	041	Electricity	69,000	71,600	-3.6%
51402	5000	041	Fuel-Natural Gas	5,000	11,800	-57.6%
51503	5000	041	Fuel-Vehicles and Equipment	270	0	n/a
51601	2200	041	Insurance	20,300	20,900	-2.9%
51905	5000	041	Permit Administration	280	275	1.8%
51704	5000	041	R&M Equipment	180	0	n/a
51704	6500	041	R&M Equipment	600	600	0.0%
51705	5000	041	R&M General	2,960	1,150	157.4%
51706	5000	041	R&M HVAC	500	500	0.0%
51707	8500	041	R&M Janitorial	16,685	16,600	0.5%
51507	5000	041	Supplies	9,082	2,000	354.1%
51405	2700	041	Telecommunications	5,430	5,975	-9.1%
			Total Fuel Farm Complex Expenses	133,565	131,400	1.6%

SCHEDULE III-H
OPERATING EXPENSES
050 GAV: GENERAL AVIATION COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
051 General Aviation-General						
51401	5000	051	Electricity	8,000	7,000	14.3%
51601	2200	051	Insurance	10,500	11,200	-6.3%
51603	2200	051	Insurance Claim	2,800	1,700	64.7%
51905	5000	051	Permit Administration	245	250	-2.0%
51703	8500	051	R&M Elevator/Escalator	1,655	2,150	-23.0%
51704	5000	051	R&M Equipment	5,900	0	n/a
51705	5000	051	R&M General	1,000	125	700.0%
51706	5000	051	R&M HVAC	4,175	15,575	-73.2%
51707	8500	051	R&M Janitorial	6,810	6,800	0.1%
51507	5000	051	Supplies	500	500	0.0%
51405	2700	051	Telecommunications	0	50	-100.0%
			Total General Aviation-General Complex Expenses	41,585	45,350	-8.3%
052 General Aviation-Terminal						
51259	2200	052	Contracted Services-Bldg Mgr	158,900	160,000	-0.7%
51259	7000	052	Contracted Services	0	1,200	-100.0%
51259	8500	052	Contracted Services	1,800	1,800	0.0%
51401	5000	052	Electricity	50,000	51,300	-2.5%
51402	5000	052	Fuel-Natural Gas	35,000	34,600	1.2%
51601	2200	052	Insurance	6,000	10,300	-41.7%
51603	2200	052	Insurance Claim	2,000	1,200	66.7%
51905	5000	052	Permit Administration	245	250	-2.0%
51703	8500	052	R&M Elevator/Escalator	2,420	2,400	0.8%
51704	5000	052	R&M Equipment	180	0	n/a
51704	6500	052	R&M Equipment	2,080	2,075	0.2%
51705	5000	052	R&M General	2,959	5,450	-45.7%
51705	8500	052	R&M General	4,301	0	n/a
51706	5000	052	R&M HVAC	4,485	29,500	-84.8%
51707	8500	052	R&M Janitorial	63,260	62,900	0.6%
51507	5000	052	Supplies	4,800	1,350	255.6%
51507	7000	052	Supplies	165	175	-5.7%
51405	2700	052	Telecommunications	5,720	5,850	-2.2%
			Total General Aviation-Terminal Complex Expenses	344,315	370,350	-7.0%
			Total General Aviation Complex Expenses	385,900	415,700	-7.2%

SCHEDULE III-I
OPERATING EXPENSES
060 RAC: RENTAL CAR COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
061 Rental Car						
51401	5000	061	Electricity	4,000	3,800	5.3%
51601	2200	061	Insurance	13,200	14,100	-6.4%
51603	2200	061	Insurance Claim	1,400	800	75.0%
51405	2700	061	Telecommunications	0	50	-100.0%
			Total Rental Car Complex Expenses	18,600	18,750	-0.8%

SCHEDULE III-J
OPERATING EXPENSES
070 OTH: OFFICE & OTHER BUILDINGS COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
071 Authority Building						
51401	5000	071	Electricity	43,000	43,800	-1.8%
51402	5000	071	Fuel-Natural Gas	10,000	9,500	5.3%
51503	5000	071	Fuel-Vehicles & Equipment	160	0	n/a
51601	2200	071	Insurance	11,700	12,200	-4.1%
51905	5000	071	Permit Administration	245	250	-2.0%
51701	2700	071	R&M Computer Hardware	800	0	n/a
51703	8500	071	R&M Elevators/Escalators	1,655	2,000	-17.3%
51704	6500	071	R&M Equipment	2,500	2,500	0.0%
51705	5000	071	R&M/B&G General	4,361	7,650	-43.0%
51705	8500	071	R&M/B&G General	6,189	0	n/a
51706	5000	071	R&M/B&G HVAC	3,485	18,750	-81.4%
51707	8500	071	R&M/B&G Janitorial	80,569	80,000	0.7%
51506	2700	071	Small Equipment	0	75	-100.0%
51507	5000	071	Supplies	3,025	5,000	-39.5%
51405	2700	071	Telecommunications	27,671	24,425	13.3%
			Total Authority Building Expenses	195,360	206,150	-5.2%
073 Maintenance Building						
51401	5000	073	Electricity	54,000	56,000	-3.6%
51402	5000	073	Fuel-Natural Gas	54,000	30,150	79.1%
51501	2700	073	Computer Hardware	240	0	n/a
51503	5000	073	Fuel-Vehicles & Equipment	3,680	1,400	162.9%
51601	2200	073	Insurance	14,000	14,400	-2.8%
51905	5000	073	Permit Administration	70	75	-6.7%
51704	5000	073	R&M Equipment	1,000	0	n/a
51704	6500	073	R&M Equipment	1,800	1,800	0.0%
51705	5000	073	R&M/B&G General	24,312	9,850	146.8%
51705	8500	073	R&M/B&G General	1,918	0	n/a
51706	5000	073	R&M/B&G HVAC	2,000	3,925	-49.0%
51707	8500	073	R&M/B&G Janitorial	48,042	47,750	0.6%
51507	5000	073	Supplies	4,000	10,600	-62.3%
51405	2700	073	Telecommunications	17,118	23,400	-26.8%
			Total Maintenance Building Expenses	226,180	199,350	13.5%
074 Operations Center - AOC						
51401	5000	074	Electricity	125,000	118,000	5.9%
51402	5000	074	Fuel-Natural Gas	24,000	21,000	14.3%
51503	5000	074	Fuel-Vehicles & Equipment	725	750	-3.3%
51601	2200	074	Insurance	14,900	15,500	-3.9%
51905	5000	074	Permit Administration	420	425	-1.2%
51703	8500	074	R&M Elevators/Escalators	5,600	5,500	1.8%
51704	5000	074	R&M Equipment	6,955	0	n/a
51704	6500	074	R&M Equipment	4,950	4,950	0.0%
51705	5000	074	R&M/B&G General	4,702	11,800	-60.2%
51705	8500	074	R&M/B&G General	2,568	0	n/a
51706	5000	074	R&M/B&G HVAC	26,100	33,850	-22.9%
51707	8500	074	R&M/B&G Janitorial	112,378	111,650	0.7%
51507	5000	074	Supplies	5,000	6,000	-16.7%
51405	2700	074	Telecommunications	65,792	69,525	-5.4%
			Total Operations Center - AOC Expenses	399,090	398,950	0.0%
075 Centralized Waste Complex						
51401	5000	075	Electricity	3,000	2,400	25.0%
51601	2200	075	Insurance	200	200	0.0%
51709	5000	075	Waste Disposal	125,250	119,500	4.8%
51507	5000	075	Supplies	500	500	0.0%
51405	2700	075	Telecommunications	0	50	-100.0%
			Total Centralized Waste Complex	128,950	122,650	5.1%

SCHEDULE III-J CONTINUED
OPERATING EXPENSES
070 OTH: OFFICE & OTHER BUILDINGS COMPLEX

076 Aviation Station

51401	5000	076	Electricity	2,000	800	150.0%
51405	2700	076	Telecommunications	0	50	-100.0%
			Total Aviation Station	2,000	850	135.3%

079 Misc. Other Locations

51401	5000	079	Electricity	12,000	12,000	0.0%
51402	5000	079	Fuel-Natural Gas	2,000	1,300	53.8%
51601	2200	079	Insurance	25,600	22,900	11.8%
51603	2200	079	Insurance Claim	1,900	1,100	72.7%
51704	5000	079	R&M Equipment	1,625	0	n/a
51704	6500	079	R&M Equipment	300	500	-40.0%
51705	5000	079	R&M General	9,800	60,750	-83.9%
51706	5000	079	R&M HVAC	500	750	-33.3%
51707	8500	079	R&M Janitorial	17,785	17,650	0.8%
51507	5000	079	Supplies	1,500	1,500	0.0%
51405	2700	079	Telecommunicatons	18,965	19,175	-1.1%
			Total Miscellaneous Other Locations	91,975	137,625	-33.2%
			Total Office and Other Locations Complex	1,043,555	1,065,575	-2.1%

SCHEDULE III-K
OPERATING EXPENSES
080 UTL: UTILITIES COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
089 Misc. Utilities						
51401	5000	089	Electricity	7,000	6,400	9.4%
51503	5000	089	Fuel-Vehicles & Equipment	270	0	n/a
51601	2200	089	Insurance	1,500	1,100	36.4%
51705	5000	089	R&M General	35,000	55,150	-36.5%
51507	5000	089	Supplies	19,155	13,750	39.3%
51403	5000	089	Water	399,000	437,000	-8.7%
51404	5000	089	Sewer	494,000	423,000	16.8%
51405	2700	089	Telecommunications	0	50	-100.0%
			Total Utilities Complex Expenses	955,925	936,450	2.1%

SCHEDULE III-L
OPERATING EXPENSES
110 PKG: PARKING COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	ACCOUNT TITLE	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
111 RDU Parking						
51401	5000	111	Electricity	715,000	797,100	-10.3%
51259	2700	111	Contracted Services - Other	17,760	2,675	563.9%
51259	4000	111	Contracted Services - Other	40,000	35,000	14.3%
51503	5000	111	Fuel-Vehicles & Equipment	4,135	1,750	136.3%
51601	2200	111	Insurance	234,500	243,600	-3.7%
51603	2200	111	Insurance Claim	18,200	11,000	65.5%
51905	5000	111	Permit Administration	3,975	3,975	0.0%
51701	2700	111	R&M Computer Hardware	1,275	0	n/a
51703	8500	111	R&M Elevators/Escalators	111,660	90,000	24.1%
51704	5000	111	R&M Equipment	1,575	0	n/a
51704	6500	111	R&M Equipment	4,600	4,600	0.0%
51705	5000	111	R&M General	13,270	80,100	-83.4%
51705	8500	111	R&M General	16,440	0	n/a
51706	5000	111	R&M HVAC	3,000	1,000	200.0%
51707	8500	111	R&M Janitorial	257,685	242,500	6.3%
51507	5000	111	Supplies	75,000	75,000	0.0%
51405	2700	111	Telecommunications	33,795	27,725	21.9%
			Total Parking Complex Expenses	1,551,870	1,616,025	-4.0%

SCHEDULE III-M
OPERATING EXPENSES
120 GTR: GROUND TRANSPORTATION COMPLEX

ACCOUNTING CODE G/L #	DEPT	COMPLEX	TAXI OPERATION	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
121 Taxi Operation						
51601	2200	121	Insurance	1,400	1,100	27.3%
51707	8500	121	R&M Janitorial	25,605	27,775	-7.8%
51704	6500	121	R&M Equipment	200	200	0.0%
51705	5000	121	R&M General	960	950	1.1%
51507	5000	121	Supplies	500	1,000	-50.0%
51405	2700	121	Telecommunications	1,125	1,175	-4.3%
			Total Taxi Operation Expenses	29,790	32,200	-7.5%
129 Ground Transportation Other						
51253	4000.	129	Landscaping Contract Maintenance	954,000	1,025,000	-6.9%
51259	4000	129	Contracted Services-Repairs	96,000	132,000	-27.3%
51601	2200	129	Insurance	600	600	0.0%
51401	5000	129	Electricity	22,000	22,600	-2.7%
51704	5000	129	R&M Equipment	25,750	24,650	4.5%
51705	5000	129	R&M General	5,000	17,450	-71.3%
51507	5000	129	Supplies	17,000	30,000	-43.3%
51405	2700	129	Telecommunications	0	50	-100.0%
			Total Ground Transportation Other Expenses	1,120,350	1,252,350	-10.5%
			Total Ground Transportation Complex Expenses	1,150,140	1,284,550	-10.5%

SCHEDULE IV-A
OPERATING EXPENSES
OPEB & SEPARATION ALLOWANCE

ACCOUNTING CODE G/L #	DEPT	COMPLEX	COMPLEX/DEPARTMENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
50208	1000	000	Airport Authority & Director	16,511	0	n/a
50208	1200	000	Legal and compliance	5,504	0	n/a
50208	1500	000	Customer Service & Organizational Support	24,766	0	n/a
50208	1700	000	Visitor Services	33,021	0	n/a
50208	2000	000	Administration	22,014	0	n/a
50208	2200	000	Business Development	8,255	0	n/a
50208	2300	000	Auditing	13,759	0	n/a
50208	2500	000	Finance, Business and Administration	27,518	0	n/a
50208	2700	000	Information Systems	55,035	0	n/a
50208	3000	000	Major Capital Improvement Program Dept.	11,007	0	n/a
50208	4000	000	Facilities & Environmental Department	24,766	0	n/a
50208	4100	000	Fuel Farm Maintenance	30,270	0	n/a
50208	4500	000	Noise	2,752	0	n/a
50208	5000	000	Maintenance Department	143,092	0	n/a
50208	5400	000	Fleet Maintenance Section	16,511	0	n/a
50208	6000	000	Law Enforcement Department	90,809	0	n/a
50208	6500	000	Emergency Services Department	52,284	0	n/a
50208	7000	000	Operations Department	33,021	0	n/a
50208	7200	000	Telecommunications	27,518	0	n/a
50208	7500	000	Parking Department	49,532	0	n/a
50208	8000	000	Ground Transportation Department	8,255	0	n/a
50208	8400	000	Traffic control	71,546	0	n/a
50208	8500	000	Terminal Services	8,255	0	n/a
			Total OPEB & Separation Allowance Expense	776,000	0	n/a

Note

1 The Governmental Accounting Standards Board (GASB) statement numbers 43 and 45 requires all Local Governments to record and disclose the costs of future benefits other than pensions provided to current employees - Other Post-Employment Benefits (OPEB). In addition, Article 12D of Chapter 143 North Carolina General Statutes require that the Authority provide Separation Allowance for Law Enforcement Officers until age 62 and GASB 27 requires recording and disclosure of this annual pension cost. OPEB and Separation Allowance costs are expensed over the "working life" of employees. The Authority funds these costs on a Pay-As-You-Go basis and is now required to disclose and accrue the present value of estimated total future benefits. This accrual is reduced by the current Pay-As-You-Go amounts paid. Thus, the FY 11/12 required accrual amount net of current funding is $776,000. This amount consists of 737,000 for OPEB expense and $39,000 for Separation Allowance expense. As this net accrual amount of $776,000 is a non-cash expense, it is excluded from the Cash Flow Schedule.

SCHEDULE IV-B
OPERATING EXPENSES
DEPRECIATION

ACCOUNTING CODE G/L #	DEPT	COMPLEX	COMPLEX/DEPARTMENT	FY 2011-2012 BUDGET	FY 2010-2011 BUDGET	% CHANGE
52101	0000	011	Airfield Complex	5,571,732	5,647,795	-1.3%
52101	0000	021	Terminal 1 Complex	2,205,473	3,056,162	-27.8%
52101	0000	022	Terminal 2 Complex	22,217,293	17,975,110	23.6%
52101	0000	028	Central Energy Plant	554,593	554,593	0.0%
52101	0000	031	North Cargo	1,029,115	1,029,115	0.0%
52101	0000	033	South Cargo Buildings	161,338	157,753	2.3%
52101	0000	041	Fuel Farm Complex	652,447	663,954	-1.7%
52101	0000	051	General Aviation Complex	2,693,058	2,787,111	-3.4%
52101	0000	052	General Aviation Terminal Complex	248,864	247,825	0.4%
52101	0000	071	Authority Building	352,058	352,058	0.0%
52101	0000	072	NCDOT Building	119,912	119,912	0.0%
52101	0000	073	Maintenance Building	580,577	580,577	0.0%
52101	0000	074	AOC Building	569,832	570,776	-0.2%
52101	0000	075	Centralized Waste Complex	93,570	95,192	-1.7%
52101	0000	076	Aviation Station	34,571	40,071	-13.7%
52101	0000	079	Office & Other Buildings Complex	1,677,179	83,305	1913.3%
52101	0000	089	Utilities Complex	28,254	22,492	25.6%
52101	0000	111	Parking Complex	9,385,608	9,310,601	0.8%
52101	0000	129	Ground Transportation Complex	2,533,499	2,524,484	0.4%
52101	0000	121	Taxi Complex	56,473	59,715	-5.4%
52101	1000	000	Airport Authority & Director	22,242	42,663	-47.9%
52101	1500	000	Customer Service & Organizational Support	40,071	63,360	-36.8%
52101	2500	000	Finance, Business and Administration	122,388	103,584	n/a
52101	2700	000	Information Systems	196,833	193,900	1.5%
52101	4000	000	Facilities & Environmental Department	377,708	346,261	9.1%
52101	5000	000	Maintenance Department	112,137	124,468	-9.9%
52101	5400	000	Fleet Maintenance Section	9,967	4,389	127.1%
52101	6000	000	Law Enforcement Department	29,066	32,752	-11.3%
52101	6500	000	Emergency Services Department	6,447	82,896	-92.2%
52101	7000	000	Operations Department	17,834	28,183	-36.7%
52101	7200	000	Communications Section	61,714	83,378	-26.0%
52101	7500	000	Parking Department	26,119	37,092	-29.6%
52101	8000	000	Ground Transportation Department	249,053	252,189	-1.2%
			Total Depreciation Expense	52,037,025	47,273,715	10.1%

RALEIGH-DURHAM AIRPORT AUTHORITY

CAPITAL BUDGET

FOR THE YEAR ENDING

MARCH 31, 2012

RALEIGH-DURHAM AIRPORT AUTHORITY
APRIL 1, 2011 - MARCH 31, 2012 CAPITAL BUDGET

PROJECT NUMBER	PROJECT TITLE	PROJECT COST	AIP FUNDS	STATE FUNDS	RDU FUNDS
A. NON-CONSTRUCTION PROJECTS:					
010019	Non-Runway Property Acquisition	$ 11,700,000	$ 0	$ 0	$ 11,700,000
010029	Maintenance Vehicles & Equipment	4,656,000	0	0	4,656,000
010079	Crash/Fire/Rescue Vehicles & Equipment	2,650,000	0	0	2,650,000
010189	Radio Communications System	3,043,100	0	0	3,043,100
010228	Wildlife Hazard Assessment &Management Plan	80,000	0	0	80,000
010229	Operations/Law Enforcement Vehicles & Equipment	2,170,700	0	0	2,170,700
010279	Air Service & Airport Business Marketing	1,700,000	0	0	1,700,000
010299	Administrative/Financial Computer System	3,600,000	0	0	3,600,000
010419	Arts in the Airport	476,800	0	0	476,800
010459	Business Development & Concessions Marketing	640,000	0	0	640,000
010469	Financial System Software Replacement, Additional Modules & Maintenance Management System Software	2,600,000	0	0	2,600,000
010509	Water/Sewer Systems & Stormwater Planning & Permits	1,435,000	0	0	1,435,000
010559	Geographic Information System (GIS) Implementation	2,107,000	0	0	2,107,000
010579	Public Transportation Shuttle Buses	3,653,000	0	0	3,653,000
010609	Forest Management Program	25,000	0	0	25,000
010619	Small & Emerging Business Assistance Program	1,500,000	0	0	1,500,000
010629	Financial Model Update	25,000	0	0	25,000
	Total	$42,061,600	$ 0	$ 0	$ 42,061,600
B. 2005-11 AERONAUTICAL FACILITIES BONDS PROJECTS:					
010278	Terminal 2 Communications Plan	$ 200,000	$ 0	$ 0	$ 200,000
070399	Terminal 2 Reconfiguration & Expansion	573,000,000	0	0	573,000,000
	Total	$573,200,000	$ 0	$ 0	$573,200,000
C. TERMINAL AREA PROJECTS:					
070479	Terminal 2 Baggage Handling System & Passenger Loading Bridges Initial Spare Parts Inventory	370,950	0	0	370,950
070489	Terminal 1 Bypass Roadway Improvements	$ 350,000	$ 0	$ 0	$ 350,000
070499	Terminal 1 Interior Reconfiguration & Renovation	60,000,000	0	0	60,000,000
	Total	$ 60,720,950	$ 0	$ 0	$ 60,720,950

RALEIGH-DURHAM AIRPORT AUTHORITY
APRIL 1, 2011 - MARCH 31, 2012 CAPITAL BUDGET

PROJECT NUMBER	PROJECT TITLE	PROJECT COST	AIP FUNDS	STATE FUNDS	RDU FUNDS
D. NON-TERMINAL AREA PROJECTS:					
080329	Authority Buildings Tenant Space Improvements	$ 1,369,000	$ 0	$ 0	$ 1,369,000
080429	Airport Structures Condition Inspection & Rehabilitation	4,085,000	0	0	4,085,000
080549	Authority Office Building Expansion	3,800,000	0	0	3,800,000
080569	Airport Facilities Improvements	2,070,000	0	0	2,070,000
080579	Future CONRAC Area Land Use Planning	400,000	0	0	400,000
080589	Taxiway F Pavement Rehabilitation& Airfield Lighting Improvements	7,500,000	5,250,000	875,000	1,375,000
	Total	$ 19,224,000	$ 5,250,000	$ 875,000	$ 13,099,000
	GRAND TOTAL	$ 695,206,550	$ 5,250,000	$875,000	$689,081,550
					March 11, 2011

ESTIMATED FY 2011-2012 CASH REQUIRED FOR CAPITAL PROJECTS

PROJECT NUMBER	PROJECT NAME	PROJECT BUDGET	EXPENDITURES THROUGH 3/31/11	REMAINING BALANCE	FY 2011-2012 ESTIMATED EXPENDITURES
A. NON-CONSTRUCTION PROJECTS:					
010019	Non-Runway Property Acquisition	11,700,000	10,902,186	797,814	0
010029	Maintenance Vehicles & Equipment	4,656,000	4,380,131	275,869	275,869
010079	Crash/Fire/Rescue Vehicles & Equipment	2,650,000	2,617,056	32,944	32,944
010189	Radio Communications System	3,043,100	2,348,108	694,992	694,992
010228	Wildlife Hazard Assessment & Management Plan	80,000	77,287	2,713	2,713
010229	Operations/Law Enforcement Vehicles & Equipment	2,170,700	1,981,822	188,878	188,878
010279	Air Service & Airport Business Marketing	1,700,000	1,597,150	102,850	102,850
010299	Administration/Financial Computer System Replacement	3,600,000	2,946,802	653,198	653,198
010419	Arts in the Airport	476,800	446,807	29,993	29,993
010459	Business Development & Concessions Marketing	640,000	594,652	45,348	45,348
010469	Financial System Software Replacement, Additional Modules & Maintenance Management System Software	2,600,000	2,188,000	412,000	412,000
010509	Water/Sewer Systems & Stormwater Planning & Permits	1,435,000	1,385,000	50,000	50,000
010559	Georgraphic Information System (GIS) Implementation	2,107,000	2,037,140	69,860	69,860
010579	Public Transportation Shuttle Buses	3,653,000	3,650,618	2,382	0
010609	Forest Management Program	25,000	0	25,000	25,000
010619	Small & Emerging Business Assistance Program	1,500,000	0	1,500,000	0
010629	Financial Model Update	25,000	0	25,000	25,000
Subtotal		42,061,600	37,152,759	4,908,841	2,608,645
B. 2005-2011 AERONAUTICAL FACILITIES BONDS PROJECTS:					
010278	Terminal 2 Communications Plan	200,000	154,660	45,340	45,340
070399	Terminal 2 Reconfiguration & Expansion	573,000,000	559,850,000	13,150,000	13,150,000
[Note: 2,172,784 to be paid from TSA OTA funds & 10,977,216 from committed Authority funds]					
Subtotal		573,200,000	560,004,660	13,195,340	13,195,340
C. TERMINAL AREA PROJECTS:					
070479	Terminal 2 Baggage Handling System & Passenger Loading Bridges Initial Spare Parts Inventory	370,950	252,035	118,915	118,915

ESTIMATED FY 2011-2012 CASH REQUIRED FOR CAPITAL PROJECTS

PROJECT NUMBER	PROJECT NAME	PROJECT BUDGET	EXPENDITURES THROUGH 3/31/11	REMAINING BALANCE	FY 2011-2012 ESTIMATED EXPENDITURES
070489	Terminal 1 Bypass Roadway Improvements	350,000	155,193	194,807	0
070499	Terminal 1 Interior Reconfiguration & Renovation	60,000,000	1,963,990	58,036,010	6,036,010
Subtotal		60,720,950	2,371,218	58,349,732	6,154,925
D. NON-TERMINAL AREA PROJECTS:					
080329	Authority Buildings Tenant Space Improvements	1,369,000	1,220,749	148,251	148,251
080429	Airport Structures Condition Inspection & Improvement	4,085,000	3,393,601	691,399	691,399
080549	Authority Office Building Expansion	3,800,000	39,813	3,760,187	450,000
080569	Airport Facilities Improvements	2,070,000	762,000	1,308,000	1,308,000
080579	Future CONRAC Area Land Use Planning	400,000	213,673	186,327	186,327
080589	Taxiway F Pavement Rehabilitation & Airfield Lighting Improvements	7,500,000	100,000	7,400,000	7,400,000
[Note: 5,250,000 to be paid from AIP funds & 875,000 from State funds]					
Subtotal		19,224,000	5,729,836	13,494,164	10,183,977
Total		695,206,550	605,258,473	89,948,077	32,142,887
Note: 2,172,784 to be paid from TSA funds, 10,977,216 from committed RDU funds, 5,250,000 from AIP funds & 875,000 from State funds					
	Estimated RDU Cash Required	12,867,887			
	Cash on Hand April 1, 2010	129,000,000	(Excluding the 10,977,216 in committed RDU funds)		
	Net Cash Earnings FY 2011-2012	19,455,080			
	Subtotal	148,455,080			
	Less: Reserve of 1 Year's Budgeted OM&A Expenses	50,000,000			
	Net Cash Available	98,455,080			
					March 11, 2011

PROJECT NUMBER	RECOMMENDED CHANGE
010019	Non-Runway Property Acquisition - $11,700,000 – No change in the adjusted budget adopted 3/22/07. The project covers the costs of acquiring property adjoining Airport land and for value appraisal and legal expenses. No new acquisition is proposed; however, the budget includes funds covering the estimated costs of acquiring several parcels of property for which negotiations previously have been undertaken. The only activity during FY 2010-11 was relocation of the grave of Mrs. Rosa Rich Lynn.
010029	Maintenance Vehicles & Equipment - $4,656,000 - Increase the adjusted budget from $4,403,150 as adopted 3/18/10 to $4,656,000 to cover the estimated costs of replacing two (2) 2000 ¾-ton pickup trucks #5612 & #5802 ($42,000), a 1996 compact pickup truck #5015 ($16,500) and a 1985 large truck & powered rotary broom #5685 ($198,404), and purchasing a propane-powered forklift for warehouse operations ($12,900) and a multi-use walk-behind tractor with power broom and snow plow ($5,889).
010079	Crash/Fire/Rescue Vehicles & Equipment - $2,650,000 – Increase the adjusted budget from $2,619,350 as adopted 3/18/10 to $2,650,000 to cover the estimated cost of installing a vertical vehicle exhaust system in the Emergency Services station bay area ($33,000).
010189	Radio Communications System - $3,043,100 – No change in the adjusted budget as adopted 3/18/10 that covers the estimated costs of replacing the existing analog Motorola 6809 radio trunking system with a mid-size digital system ($425,000), replacing the three (3) analog Motorola Centracom dispatch consoles with mid-size digital consoles ($250,000), and replacing sixty (60) analog portable radios with digital radios ($90,000).
010228	Wildlife Hazard Assessment & Management Plan - $80,000 – No change in the adjusted budget as adopted 10/16/08 for this subproject of Project #010229 that covers the estimated costs of a year-long inventory and assessment of wildlife residing in or frequenting the airport area that are considered potentially hazardous to aircraft operations performed by a wildlife biologist, which the FAA ordered under the regulations governing the airport's operating certificate, preparation of the wildlife management plan that the FAA required after reviewing the wildlife inventory and assessment, and development of a forest management plan for the timbered areas of Airport property. The completed wildlife management plan was submitted to the FAA for review and approval several years ago, but to date the FAA has taken no action on it.
010229	Operations/Law Enforcement Vehicles & Equipment - $2,170,700 – Increase the adjusted budget from $1,982,000 as adopted 3/18/10 to $2,170,700 to cover the estimated costs of replacing two (2) 2006 4-door sedans #6254 & #8203 and two (2) 2007 4-door sedans #6256 & #6257

PROJECT NUMBER | RECOMMENDED CHANGE

($90,000), replacing a 1996 compact pickup truck #6805 with a compact 4-door hatchback sedan ($14,500), upgrading the automated vehicle identification (AVI) system readers on the Taxiway E bridge over W. Terminal Boulevard ($71,027), and purchasing two (2) Segway personal transporters ($13,328).

010278 Terminal 2 Communications Plan - $200,000 – No change in the adjusted budget as adopted 3/20/08 for this subproject of Project #010279 that covers the estimated costs of developing and implementing a plan to communicate the purposes, benefits, activities and progress of the Terminal 2 redevelopment program to interests both external and internal to the airport during the building construction period and opening. Funds remaining in the budget are adequate to cover expenses in FY 2011-12 to host a dedicatory event on May 11, 2011 and prepare video and printed media about the building.

010279 Air Service & Airport Business Marketing - $1,700,000 - Increase the adjusted budget from $1,618,700 as adopted 3/18/10 to $1,700,000 to cover the estimated costs of air service traffic analysis consulting during the year ($58,500), registration and travel for airline meetings and two networking events ($5,000), updating the air travel database monthly and obtaining USDOT reports ($25,000), and replacing *Exit Express* signing ($15,000). Should it be necessary to market and promote a transcontinental or international air service addition during the year, the budget will need to be increased for that purpose.

010299 Administrative/Financial Computer System - $3,600,000 – Increase the adjusted budget from $3,500,000 as adopted 3/18/10 to $3,600,000 to cover the estimated costs of replacing the emergency telephones in the parking decks ($35,000), a network switch ($10,000), the Terminal 2 baggage handling system and central energy plant servers ($30,000), and the Terminal 2 system security rooms and desktop computer uninterruptible power systems ($11,779); adding wireless access points and antennas in the Airport Operations Center and Maintenance facilities ($10,000) and a closed circuit television camera to observe the Terminal 2 triturator ($3,500); purchasing long-distance telephone billing software ($4,200), virtual solutions software for the Terminal 2 multi-user flight information display and common use systems ($57,000) and desktop personal computer refreshment ($30,000), backup mini-uninterruptible power systems for the Terminal 2 exterior closed circuit television cameras ($6,164), Terminal 2 gate receipt printers ($18,750), and desktop and laptop computers and printers based on the Microsoft Enterprise Agreement ($22,849); virtualization of the building management system servers ($5,000); extending fiber optic cable into the Park & Ride Lot 3 building ($8,600); and replacing the Operations Division's software systems with an integrated multi-user software system ($125,006). Carryover items from FY 2010-11 include upgrading the closed circuit television coverage at the main parking entrance and the park and ride lots and main cashier

PROJECT
NUMBER | RECOMMENDED CHANGE

plazas ($49,050); purchasing desktop and laptop computers ($41,050), a module for inserting static promotional marketing messages on the Terminal 2 visual paging monitors ($5,000), high definition MATV equipment for inserting dynamic promotional marketing message ($30,000), and data loss prevention software for the RSA Envision security information and event management software system ($70,000); adding virtualization to Disaster Recovery Manager ($1,000) and Service Desk Express expanded asset management to Parking and Purchasing ($11,295); development of an Enterprise Extranet to permit business-to-business communication with the Authority ($12,700); extension of the Terminal 2 FIDS to Terminal 1 and overhaul of the FIDS equipment there ($33,800); and engaging very limited information technology network systems engineering support from an outside source ($4,250).

010419 Arts in the Airport - $476,800 – Increase the adjusted budget from $469,300 as adopted 3/18/10 to $476,800 to cover the costs of planning and design of the displays to be placed in the Terminal 2 Heritage Room ($25,000) and updating the Art Master Plan. Priority items identified by the master plan that have been completed are creation and installation of art works in the tunnel between Parking Garage 3 and Terminal 1 ($153,500) and in the General Aviation Terminal ($68,250) and design, fabrication and installation of the goose suitcase artwork in the Parking Garage 3 atrium ($58,658).

010459 Business Development & Concessions Marketing - $640,000 – Increase the adjusted budget from $611,200 as adopted 3/18/10 to $640,000. The project covers the costs of development, issuance and evaluation of the requests for proposals for the terminal food/beverage and retail merchandise concessions program, public telephone and wireless communications services, the multi-use service station, and the terminal display advertising program; a radio frequency wireless study to identify areas of interference and aid in siting a master antenna; inspection of and reporting on the rental car service centers; schematic design of a planned flexible food concession space; two phases of concessions planning and recruiting of new concessionaires for Terminal 2; and branding of and collateral materials for the RDU Landing concession program, all now completed. Being added to the project is the second phase of planning for redevelopment of concessions in Terminal 1 due to the movement of airlines.

010469 Financial System Software Replacement, Additional Modules & Maintenance Management System Software - $2,600,000 – Increase the adjusted budget from $2,188,000 as adopted 3/18/10 to $2,600,000 to cover the estimated costs of additional consulting services to be provided by OATC to continue improving the productivity of the Oracle enterprise reporting system and the Noetix reporting software that enhanced its utility. Additions to the project include enhancement of the iSupplier purchasing software ($7,000) and purchase and installation of a lease/ properties contract management system ($350,000).

PROJECT NUMBER	RECOMMENDED CHANGE
010509	Water/Sewer Systems & Stormwater Planning & Permits - $1,435,000 – Increase the adjusted budget from $1,395,000 as adopted 3/18/10 to $1,435,000. The project covers the costs of developing or updating documents and permit applications required by federal and state environmental regulations, including (a) the Spill Prevention Countermeasures and Control (SPCC) plan, (b) the Stormwater Pollution Prevention Plan (SPPP), (c) the Drinking Water Vulnerability Assessment (VA) and Emergency Response plan, (d) the National Permit Discharge Elimination System (NPDES) water quality permit, and (e) the Systemwide Sanitary Sewer Permit; now completed detailed studies of the airport's sanitary sewer system and of de-icing effluent from certain stormwater outfalls; and now completed repair of Pump Station #1 and replacement of operating controls, capacity improvements to Pump Station #1, including construction of a retaining basin system to prevent any overflow from entering the Brier Creek Reservoir, and installation of hydrocarbon filters in five of the Terminal 1 aircraft apron storm drains; and consulting and legal assistance in dealing with the NCDENR. Being added to the project are the consulting and legal services needed for renewal of the NPDES water quality permit ($50,000).
010559	Geographic Information System (GIS) Implementation - $2,107,000 – Increase the adjusted budget from $2,086,200 as adopted 3/18/10 to $2,107,000 to cover the estimated cost of acquiring and installing the software, completing creation of the base mapping, doing the field work and investigation to identify existing surface and subsurface infrastructure, and entering that information and data in order to create an electronic database record of all facilities for use in airport operations, facilities and properties management. Added to the project four years ago was inventory of the electric power system ($130,000). Added to the project three years ago were inventory of the airside electrical duct-bank system ($500,000); creation of a geo-database of the underground airfield lighting and FAA cable systems ($30,000); and continuing digitizing record and/or historical drawings ($10,000) and updating existing utility geo-databases ($10,000). Added to the project two years ago were development and deployment of GIS-centric applications and functionality ($215,000) and additional GIS operation and management consulting services ($25,000). Added to the project last year were incorporating the consultant's CAD files from the Runway 5R-23L rehabilitation project into the airside electrical duct-bank database ($52,000), inventory of the landside electrical duct-bank system ($139,179), conversion and integration of the landside duct-bank inventory into the GIS duct-bank network ($65,000), and continuing digitizing record and/or historical drawings and updating existing utility geo-databases ($30,000). Being added to the project this year are updating of the existing utility geo-databases ($15,000), addition of valve information to the water main database ($10,000), locating a missing water valve near the FAA Control Tower and placing it in a manhole ($30,000), and continuing digitizing record and/or historical drawings ($15,000).

PROJECT NUMBER	RECOMMENDED CHANGE
010579	Public Transportation Shuttle Buses - $3,653,000 – No change in the adjusted budget as adopted 3/18/10 which covers the costs of purchase of replacement parking shuttle buses, the most recent two of which were delivered in December 2010.
010609	Forest Management Program - $25,000 – No change in the budget adopted 3/20/08. The project will provide initial funding for implementing the forest management program, the first phase of which will encompass four timber stands immediately north of and adjoining the Woodlake Industrial Park on Pleasant Grove Church Road for which bids were received February 23, 2011.
010619	Small & Emerging Business Assistance Program - $1,500,000 – No change in the budget adopted 3/20/08. The project provides a guaranty to support several loans made to small Terminal 2 concessionaires by First Citizens Bank that implement the Small & Emerging Business Assistance Program adopted by the Authority on 2/21/08. Loans are made by FCB only upon approval by FCB and the Authority of applications for assistance recommended by the review panel, closing of the loans, and receipt of required documentation fully supporting each draw. Funds would be disbursed from this project only in the event of continuing loan repayment default by a participating concessionaire.
010629	Financial Model Update - $25,000 – Initially budget the project to cover the estimated cost of updating the financial model prior to review by Fitch and Moody's of the Authority's bond credit rating in the summer of 2011.
070399	Terminal 2 Reconfiguration & Expansion - $573,000,000 – Increase the adjusted budget from $570,000,000 as adopted 12/21/06 to $573,000,000 to cover the total cost of the project, including the architectural and engineering services; program and construction management, administration and project support services; first (demolition, utilities relocation, early building foundations and a central energy plant) and second (building contract) phase construction and equipment, furniture and fixtures (baggage conveyor system, passenger loading bridges, information technology systems, etc.) installation associated with replacement of Terminal C to transform it into the airport's primary terminal with 32 narrow-body aircraft gates and a total floor area of approximately 920,000 square feet. Construction commenced in the fall of 2004 and extended through opening of the building's final phase on January 23, 2011. All proceeds of general revenue bond sold to fund the project and all Passenger Facility Charge revenues pledged to cover project costs other than debt retirement have been expended.
070479	Terminal 2 Baggage Handling System & Passenger Loading Bridges Initial Spare Parts Inventory - $370,950 - Increase the budget from $365,000 as adopted 3/20/08 to $370,950 to cover the estimated cost of purchasing the initial inventory of spare parts to be used in maintaining the passenger

loading bridges and ancillary equipment installed in the second phase of new Terminal 2, as they were supplied by manufacturers different than those who supplied the bridges and associated equipment that were installed in the first phase. These parts will be used both for replacement under warranty (with reimbursement by the contractor) and normal maintenance of this equipment.

070489 Terminal 1 Bypass Roadway Improvements - $350,000 – No change in the budget adopted 3/20/08, which covers the estimated cost of planning and design of a new two-lane bypass roadway outboard of and physically separated from the Terminal 1 commercial curbside and access lanes that will enable traffic proceeding to Terminal 2 to be fully separated from that accessing Terminal 1. The project includes project definition for this work, for future expansion of Parking Garages 3 and 4 to the north to provide an additional 1,500± spaces, and for future replacement of Parking Garages 1 and 2, including a pedestrian tunnel between the new Garage 1/2 and Terminal 2. Project definition for the bypass roadway is complete. Further work has been suspended pending completion of interior reconfiguration and renovation of Terminal 1. The total estimated cost of the work in this project is $23.5 million with construction being $17 million.

070499 Terminal 1 Interior Reconfiguration & Renovation - $60,000,000 – Increase the budget from $4,687,500 as adopted 3/18/10 to $60,000,000 to continue project definition, schematic planning, design development, preparation of contract documents and bidding for and construction of interior reconfiguration and total renovation of Terminal 1 to enable all airline operations to be relocated from Terminal 1 North (T1N) to Terminal 1 Main (T1M). All current activities in T1N, including the 3-story section and the concourse beyond the northeast end of T1M, will be either relocated to T1M or one of the cargo buildings or ended such that T1N is totally vacated upon Southwest Airlines' relocation to T1M. Interior reconfiguration is to occur in two areas: (1) the former US Airways, Delta, jetBlue, Northwest and Air Tran ticketing, office and bag makeup space to enable it to accommodate Southwest and permit installation of a mini-in-line baggage handling system therefor, and (2) the passenger security screening checkpoint to expand that space, revise the access to and egress from, and realign people movement through it. Other key project elements include advancing the information technology systems in T1M and the associated information displays to a modern state generally comparable to those in Terminal 2; converting a former airline club room and training room to Authority-operated club space; relocating passenger boarding bridges from other Terminal 1 gates to Gates A12, A15, A16 and A18; replacing the curbside canopy with a parallel to the one at Terminal 2, the building exterior skin and windows to be compatible with the parking garages and the roof, the fire alarm and public address systems, and the small grease traps in the food concession spaces with large capacity interceptors. $60 million is the total estimated project cost, of which construction, equipment, furniture and fixtures should comprise between

$45 and $50 million and soft costs the balance. Construction is expected to be initiated in early 2012 and be completed in the second half of 2013.

080329 Authority Buildings Tenant Space Improvements - $1,369,000 – Increase the adjusted budget from $1,250,000 as adopted 4/16/09 to $1,369,000. The project covers limited refurbishment of certain spaces within Authority-owned buildings that are necessary to lease those areas to new tenants. These costs are recovered from rents paid by the tenants. Being added to the project are improvements to the former US Airways Club space to convert it to The Club at RDU ($10,000); expenses of relocating jetBlue from Terminal 1 to Terminal 2 ($40,600), Air Tran from Terminal 1 Main to Terminal 1 North ($27,000), Sandhills Bag Delivery from the tunnel to Terminal 1 North ($5,500), and undesignated space cleanup/ modifications ($12,000); and undepreciated Terminal 1 capital cost reimbursements to Borders ($20,000) and XpresSpa ($30,000).

080429 Airport Structures Condition Inspection & Improvement - $4,085,000 – Increase the adjusted budget from $3,450,000 as adopted 3/19/09 to $4,085,000. The project covers the estimated cost of inspections of aircraft and vehicle bridges and tunnels, overhead truss and cantilever roadway signs, traffic signal arm and high mast light poles, and the parking garages. Being added to the project are drainage improvements for and paver replacement on an abutment of one of the Airport Boulevard bridges ($63,800), rehabilitation of stormwater drainage control Outfalls 001 ($553,925) and 007 ($25,000), and construction of steps at several of the outfalls to facilitate access for water quality testing ($12,000). Outfall 001 controls stormwater discharge from much of the terminal area and southwestern part of the airfield and has become largely filled with silt, putting added pressure on the upper portion of the dam.

080549 Authority Office Building Expansion - $3,800,000 – Increase the budget from $3,000,000 as adopted 3/20/08 to $3,800,000 to cover the estimated cost of adding a two-story section of about 9,000 s.f. floor area to the north end extending from Room 100 into the first parking bay. The second floor of this addition would provide additional Authority staff office space or replacement office space for the Research Triangle Regional Partnership (RTRP). The first floor will provide additional meeting space for both the Authority and the RTRP, additional rest room facilities to support that space and vertical circulation (stair and elevator) between the two floors, plus a separate entrance from the outside to the RTRP offices if they go on the second floor. If the RTRP offices are relocated, Authority staff would occupy its current quarters as they now exist except that the reception space would be enclosed to create two offices and the conference room would be subdivided into multiple user spaces. Construction would be initiated in early 2012 and completed that year.

080569 Airport Facilities Improvements - $2,070,000 – Increase the budget from $762,000 as adopted 3/18/10 to $2,070,000 to replace the Terminal 1

PROJECT
NUMBER | RECOMMENDED CHANGE

HVAC system cooling tower ($445,900), 4,025 ft. of 6-ft. high airfield perimeter fencing with 8-ft. height ($104,575), the Taxiways B, E and F southwest of Terminal 2 concrete pavement expansion joint seals ($70,500), and the South Cargo ramp concrete pavement joint seals ($52,000); resurface National Guard Drive from Aviation Parkway to Park & Ride Lot 3 ($144,200) and W. Terminal Boulevard from the Taxiway E bridge to the new pavement ($123,530); mill and resurface RDU Drive ($63,460), the Emergency Medical Service station entrance and parking ($30,825), and N. Terminal Boulevard approaching Terminal 2 ($154,620); strengthen the Park & Ride Lot 3 bus lane ($96,600) (carried over from FY 2010-11); and construct a new entrance with powered gate to the Maintenance facility truck dock ($22,450).

080579 Future CONRAC Area Land Use Planning - $400,000 – Increase the budget from $250,000 as adopted 3/18/10 to $400,000. The project is developing an overall land use plan for the airport property west of the Brier Creek Reservoir, including the future Consolidated Rental Car (CONRAC) facility, roadways (including preliminary alignments), interchanges of relocated Pleasant Grove Church Road with Airport Boulevard and Aviation Parkway, and other non-aeronautical development that may be undertaken in this area. The work is building upon the preliminary site plan for the future CONRAC developed by staff in 2008. Expansion of the project is proposed to develop land use plans for the Aviation Station area and the I-540/Lumley Road interchange area and to address possible extension of Pleasant Grove Church Road from Airport Boulevard to the intersection of National Guard Road and Aviation Parkway and creation of an interchange at that point.

080589 Taxiway F Pavement Rehabilitation & Airfield Lighting Improvements - $7,500,000 – Increase the budget from $240,000 as adopted 9/16/10 to $7,500,000 to cover the estimated costs of reconstruction of Taxiway F between Taxiways C and B9, including installing in-pavement lighting supporting Category 3 Instrument Landing System operations on Runway 23R, and replacing the incandescent high intensity pavement edge lighting fixtures on Runways 5L-23R and 5R-23L with FAA-approved light emitting diode (LED) fixtures. Construction is expected to be initiated in May/June 2011 and completed late in the year. The project is being largely funded by grants of $5,250,000 in FAA Airport Improvement Program (AIP) entitlement funds for federal fiscal years 2010-2012 and $875,000 in NCDOT funds for state fiscal years 2009-2011.

2011-2012 PROJECT ORDINANCE NO. 1

BE IT ORDAINED by the Raleigh-Durham Airport Authority that, pursuant to Section 159-13.2 of the General Statutes of North Carolina, 1981 Project Ordinance No. 4 adopted the 17th day of March 1981, amended the 7th day of April 1981, amended the 15th day of September 1981, amended and retitled 1982 Project Ordinance No. 4 the 16th day of March 1982, amended and retitled 1983-84 Project Ordinance No. 1 the 29th day of March 1983, amended and retitled 1984-85 Project Ordinance No. 1 the 20th day of March 1984, amended and retitled 1985-86 Project Ordinance No. 1 the 19th day of March 1985, amended and retitled 1986-87 Project Ordinance No. 1 the 18th day of March 1986, amended and retitled 1987-88 Project Ordinance No. 1 the 24th day of March 1987, amended and retitled 1988-89 Project Ordinance No. 1 the 22nd day of March 1988, amended and retitled 1989-90 Project Ordinance No. 1 the 21st day of March 1989, amended and retitled 1990-91 Project Ordinance No. 1 the 20th day of March 1990, amended and retitled 1991-92 Project Ordinance No. 1 the 19th day of March 1991, amended and retitled 1992-93 Project Ordinance No. 1 the 17th day of March 1992, amended and retitled 1993-94 Project Ordinance No. 1 the 23rd day of March 1993, amended and retitled 1994-95 Project Ordinance No. 1 the 22nd day of March 1994, amended and retitled 1995-96 Project Ordinance No. 1 the 21st day of March 1995, amended and retitled 1996-97 Project Ordinance No. 1 the 21st day of March 1996, amended and retitled 1997-98 Project Ordinance No. 1 the 20th day of March 1997, amended and retitled 1998-99 Project Ordinance No. 1 the 19th day of March, 1998, amended and retitled 1999-00 Project Ordinance No. 1 the 18th day of March 1999, amended and retitled 2000-01 Project Ordinance No. 1 the 30th day of March 2000, amended and retitled 2001-02 Project Ordinance No. 1 the 15th day of March 2001, amended and retitled 2002-03 Project Ordinance No. 1 the 21st day of March 2002, amended and retitled 2003-04 Project Ordinance No. 1 the 20th day of March 2003, amended and retitled 2004-05 Project Ordinance No. 1 the 18th day of March 2004, amended and retitled 2005-06 Project Ordinance No. 1 the 24th day of March 2005, amended and retitled 2006-07 Project Ordinance No. 1 the 23rd day of March 2006, amended and retitled 2007-08 Project Ordinance No. 1 the 22nd day of March 2007, amended and retitled 2008-09 Project Ordinance No. 1 the 20th day of March 2008, and amended and retitled 2009-10 Project Ordinance No. 1 the 19th day of March 2009, and amended and retitled 2010-11 Project Ordinance No. 1 the 18th day of March 2010, is hereby amended and retitled 2011-12 Project Ordinance No. 1 as follows:

Section 1. The projects authorized are as follows:

PROJECT NUMBER	PROJECT TITLE	PROJECT COST
010019	Non-Runway Property Acquisition	$ 11,700,000
010029	Maintenance Vehicles & Equipment	4,656,000
	Total Project Costs	$ 16,356,000

Section 2. Subject to approval and acceptance of bids by the Raleigh-Durham Airport Authority, the appropriate officers of the Raleigh-Durham Airport Authority are hereby authorized and empowered to enter into contracts and to carry out the necessary work for the completion of the above listed projects within the funds appropriated herein.

Section 3. The following revenues are estimated to be available to the Raleigh-Durham Airport Authority for completion of the aforesaid projects:

Funds on Hand	$ 958,971
Advanced Costs Incurred on Foregoing Project	15,144,179
Total Estimated Revenues	$ 16,356,000

Section 4. The following amounts are appropriated for the above listed projects:

PROJECT NUMBER	PROJECT TITLE		APPROPRIATION
010019	Non-Runway Property Acquisition		
	Land Purchase:	$11,400,000	
	Engineering, Legal and Administrative:	300,000	
			$ 11,700,000
010029	Maintenance Vehicles & Equipment		
	Equipment Purchase:	$ 4,646,000	
	Engineering, Legal and Administrative:	10,000	
			$ 4,656,000
	Total Appropriations	$	16,356,000

Section 5. The Finance Officer is directed to report quarterly on the financial status of the aforesaid projects. He shall also keep the Authority informed at each regular meeting of any unusual occurrences.

This Project Ordinance shall be entered in the minutes of the Raleigh-Durham Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Secretary of the Raleigh-Durham Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Raleigh-Durham Airport Authority as described in G.S. 159-13.2.

Adopted this __th day of March, 2011.

2011-2012 PROJECT ORDINANCE NO. 2

BE IT ORDAINED by the Raleigh-Durham Airport Authority that, pursuant to Section 159-13.2 of the General Statutes of North Carolina, 1984-85 Project Ordinance No. 3 adopted the 20th day of March 1984, amended and retitled 1985-86 Project Ordinance No. 3 the 19th day of March 1985, amended and retitled 1986-87 Project Ordinance No. 3 the 18th day of March 1986, amended and retitled 1987-88 Project Ordinance No. 3 the 24th day of March 1987, amended and retitled 1988-89 Project Ordinance No. 3 the 22nd day of March 1988, amended and retitled 1989-90 Project Ordinance No. 3 the 21st day of March 1989, amended and retitled 1990-91 Project Ordinance No. 2 the 20th day of March 1990, amended and retitled 1991-92 Project Ordinance No. 2 the 19th day of March 1991, and amended and retitled 1992-93 Project Ordinance No. 2 the 17th day of March 1992, amended and retitled 1993-94 Project Ordinance No. 2 the 23rd day of March 1993, amended and retitled 1994-95 Project Ordinance No. 2 the 22nd day of March 1994, amended and retitled 1995-96 Project Ordinance No. 2 the 21st day of March 1995, amended and retitled 1996-97 Project Ordinance No. 2 the 21st day of March 1996, amended and retitled 1997-98 Project Ordinance No. 2 the 20th day of March 1997, amended and retitled 1998-99 Project Ordinance No. 2 the 19th day of March 1998, amended and retitled 1999-00 Project Ordinance No. 2 the 18th day of March 1999, amended and retitled 2000-01 Project Ordinance No. 2 the 30th day of March 2000, amended and retitled 2001-02 Project Ordinance No. 2 the 15th day of March 2001, amended and retitled 2002-03 Project Ordinance No. 2 the 21st day of March 2002, amended and retitled 2003-04 Project Ordinance No. 2 the 20th day of March 2003, amended and retitled 2004-05 Project Ordinance No. 2 the 18th day of March 2004, amended and retitled 2005-06 Project Ordinance No. 2 the 24th day of March 2005, amended and retitled 2006-07 Project Ordinance No. 2 the 23rd day of March 2006, amended and retitled 2007-08 Project Ordinance No. 2 the 22nd day of March 2007, amended and retitled 2008-09 Project Ordinance No. 2 the 20th day of March 2008, amended and retitled 2009-10 Project Ordinance No. 2 the 19th day of March 2009, and amended and retitled 2010-11 Project Ordinance No. 2 the 18th day of March 2010, is hereby amended and retitled 2011-12 Project Ordinance No. 2 as follows:

Section 1. The projects authorized are as follows:

PROJECT NUMBER	PROJECT TITLE	PROJECT COST
010079	Crash/Fire/Rescue Vehicles & Equipment	$ 2,650,000
010189	Radio Communications System	3,043,100
010228	Wildlife Hazard Assessment & Management Plan	80,000
010229	Operations/Law Enforcement Vehicles & Equipment	2,170,700
010278	Terminal 2 Communications Plan	200,000

PROJECT NUMBER	PROJECT TITLE	PROJECT COST
010279	Air Service & Airport Business Marketing	1,700,000
010299	Administrative/Financial Computer System	3,600,000
010419	Arts in the Airport	476,800
010459	Business Development & Concessions Marketing	640,000
010469	Financial System Software Replacement, Additional Modules & Maintenance Management System Software	2,600,000
010509	Water/Sewer Systems & Stormwater Planning & Permits	1,435,000
010559	Geographic Information System Implementation	2,107,000
010579	Public Transportation Shuttle Buses	3,653,000
010609	Forest Management Program	25,000
010619	Small & Emerging Business Assistance Program	1,500,000
010629	Financial Model Update	25,000
070479	Terminal 2 Baggage Handling System & Passenger Loading Bridges Initial Spare Parts Inventory	370,950
070489	Terminal 1 Bypass Roadway Improvements	350,000
070499	Terminal 1 Interior Reconfiguration & Renovation	60,000,000
080329	Authority Buildings Tenant Space Improvements	1,369,000
080429	Airport Structures Condition Inspection & Repairs	4,085,000
080549	Authority Office Building Expansion	3,800,000
080569	Airport Facilities Improvements	2,070,000
080579	Future CONRAC Area Land Use Planning	400,000
080589	Taxiway F Pavement Rehabilitation & Airfield Lighting Improvements	7,500,000
	Total Project Costs	$105,850,550

Section 2. Subject to approval and acceptance of bids by the Raleigh-Durham Airport Authority, the appropriate officers of the Raleigh-Durham Airport Authority are hereby authorized and empowered to enter into contracts and to carry out the necessary work for the completion of the above listed projects within the funds appropriated herein.

Section 3. The following revenues are estimated to be available to the Raleigh-Durham Airport Authority for completion of the aforesaid projects:

Funds on Hand		$ 69,599,394
Federal Airport Improvement Program Grant		5,250,000
State Airport Improvement Program Grant		875,000
Advanced Costs Incurred on Foregoing Projects		30,126,156
	Total Estimated Revenues	$105,850,550

Section 4. The following amounts are appropriated for the above listed projects:

PROJECT NUMBER	PROJECT TITLE		APPROPRIATION
010079	Crash/Fire/Rescue Vehicles & Equipment		
	Equipment:	$ 2,610,000	
	Engineering, Legal and Administrative:	40,000	
			$ 2,650,000
010189	Radio Communications System		
	Equipment:	$ 3,018,100	
	Engineering, Legal and Administrative:	25,000	
			$ 3,043,100
010228	Wildlife Hazard Assessment & Management Plan		
	Engineering, Legal and Administrative:	$ 80,000	
			$ 80,000
010229	Operations/Law Enforcement Vehicles & Equipment		
	Equipment:	$ 2,170,700	
			$ 2,170,700

PROJECT NUMBER	PROJECT TITLE		APPROPRIATION
010278	Terminal 2 Communications Plan		
	Engineering, Legal and Administrative:	$ 200,000	
			$ 200,000
010279	Air Service & Airport Business Marketing		
	Engineering, Legal and Administrative:	$ 1,700,000	
			$ 1,700,000
010299	Administrative/Financial Computer System		
	Equipment:	$ 3,600,000	
			$ 3,600,000
010419	Arts in the Airport		
	Art Works Purchase:	$ 351,800	
	Engineering, Legal and Administrative:	125,000	
			$ 476,800
010459	Business Development & Concessions Marketing		
	Engineering, Legal and Administrative:	$ 640,000	
			$ 640,000
010469	Financial System Software Replacement, Additional Modules & Maintenance Management System Software		
	Engineering, Legal and Administrative:	$ 2,600,000	
			$ 2,600,000
010509	Water/Sewer Systems & Stormwater Planning & Permits		
	Engineering, Legal and Administrative:	$ 1,435,000	
			$ 1,435,000

PROJECT NUMBER	PROJECT TITLE		APPROPRIATION
010559	Geographic Information System Implementation		
	Engineering, Legal and Administrative:	$2,107,000	
			$ 2,107,000
010579	Public Transportation Shuttle Buses		
	Equipment Purchase:	$ 3,653,000	
			$ 3,653,000
010609	Forest Management Program		
	Engineering, Legal and Administrative:	$ 25,000	
			$ 25,000
010619	Small & Emerging Business Assistance Program		
	Engineering, Legal and Administrative:	$ 1,500,000	
			$ 1,500,000
010629	Financial Model Update		
	Engineering, Legal and Administrative:	$ 25,000	
			$ 25,000
070479	Terminal 2 Baggage Handling System & Passenger Loading Bridges Initial Spare Parts Inventory		
	Parts Purchase:	$ 370,950	
			$ 370,950
070489	Terminal 1 Bypass Roadway Improvements		
	Engineering, Legal and Administrative:	$ 350,000	
			$ 350,000
070499	Terminal 1 Interior Reconfiguration & Renovation		
	Construction:	$51,000,000	
	Engineering, Legal and Administrative:	9,000,000	

PROJECT NUMBER	PROJECT TITLE		APPROPRIATION
			$ 60,000,000
080329	Authority Buildings Tenant Space Improvements		
	Construction:	$ 1,319,000	
	Engineering, Legal and Administrative:	50,000	
			$ 1,369,000
080429	Airport Structures Condition Inspection & Repairs		
	Construction:	$ 2,235,000	
	Engineering, Legal and Administrative:	1,850,000	
			$ 4,085,000
080549	Authority Office Building Expansion		
	Construction:	$ 3,225,000	
	Engineering, Legal and Administrative:	575,000	
			$ 3,800,000
080569	Airport Facilities Improvements		
	Construction:	$ 1,965,000	
	Engineering, Legal and Administrative:	105,000	
			$ 2,070,000
080579	Future CONRAC Area Land Use Planning		
	Engineering, Legal and Administrative:	$ 400,000	
			$ 400,000
080589	Taxiway F Pavement Rehabilitation & Airfield Lighting Improvements		
	Construction:	$ 6,375,000	
	Engineering, Legal and Administrative:	1,125,000	
			$ 7,500,000
	Total Appropriations		$105,850,550

Section 5. The Finance Officer is directed to report quarterly on the financial status of the aforesaid projects. He shall also keep the Authority informed at each regular meeting of any unusual occurrences.

This Project Ordinance shall be entered in the minutes of the Raleigh-Durham Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Secretary of the Raleigh-Durham Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Raleigh-Durham Airport Authority as described in G.S. 159-13.2.

Adopted this __th day of March, 2011.

2011-2012 PROJECT ORDINANCE NO. 3

BE IT ORDAINED by the Raleigh-Durham Airport Authority that, pursuant to Section 159-13.2 of the General Statutes of North Carolina, 2005-06 Project Ordinance No. 4 adopted the 24th day of March 2005, amended and retitled 2006-07 Project Ordinance No. 4 the 23rd day of March 2006, amended and retitled 2007-08 Project Ordinance No. 4 the 22nd day of March 2007, amended and retitled 2008-09 Project Ordinance No. 4 the 20th day of March 2008, amended and retitled 2009-10 Project Ordinance No. 4 the 19th day of March 2009, and amended and retitled 2010-11 Project Ordinance No. 4 the 18th day of March 2010, is hereby amended and retitled 2011-12 Project Ordinance No. 3 as follows:

Section 1. The projects authorized are as follows:

PROJECT NUMBER	PROJECT TITLE	PROJECT COST
070399	Terminal 2 Reconfiguration & Expansion	$ 573,000,000
	Total Project Costs	$ 573,000,000

Section 2. Subject to approval and acceptance of bids by the Raleigh-Durham Airport Authority, the appropriate officers of the Raleigh-Durham Airport Authority are hereby authorized and empowered to enter into contracts and to carry out the necessary work for the completion of the above listed projects within the funds appropriated herein.

Section 3. The following revenues are estimated to be available to the Raleigh-Durham Airport Authority for completion of the aforesaid projects:

Airport Revenue Bonds Series 2006-2010	$ 0
Passenger Facility Charges	0
RDU Cash	10,977,216
TSA Grant	2,172,784
Advanced Costs Incurred on Foregoing Project	559,850,000
Total Estimated Revenues	$ 573,000,000

Section 4. The following amounts are appropriated for the above listed projects:

PROJECT NUMBER	PROJECT TITLE		APPROPRIATION
070399	Terminal 2 Reconfiguration & Expansion		
	Construction:	$487,000,000	
	Engineering, Legal and Administrative:	86,000,000	
			$573,000,000

Total Appropriations $573,000,000

Section 5. The Finance Officer is directed to report quarterly on the financial status of the aforesaid projects. He shall also keep the Authority informed at each regular meeting of any unusual occurrences.

This Project Ordinance shall be entered in the minutes of the Raleigh-Durham Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Secretary of the Raleigh-Durham Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Raleigh-Durham Airport Authority as described in G.S. 159-13.2.

Adopted this __th day of March, 2011.

Schedule I
DISTRIBUTION OF GENERAL AVIATION AND AIR CARRIER COSTS
ESTIMATED LANDED WEIGHTS
(in 1000 pound units)
FY 2011-2012

Estimated General Aviation Landed Weight	323,235	4.993%	SAY	5.000%
Estimated Air Carrier Landed Weight	6,150,000	95.007%	SAY	95.000%
TOTAL	**6,473,235**	**100.000%**		**100.000%**

SCHEDULE II
INCREMENTAL COST PROJECTION
FY 2011-2012

	GENERAL AVIATION	AIR CARRIERS	TOTAL
MAINTENANCE EXPENSES	$ 91,257	$ 1,733,883	$ 1,825,140
LAW ENFORCEMENT	4,861	92,358	97,219
EMERGENCY SERVICES	74,525	1,415,980	1,490,505
SUBTOTAL	170,643	3,242,220	3,412,864
ADMINISTRATIVE	110,088	2,091,663	2,201,751
LAND COST	45,315	860,986	906,302
DEPRECIATION	82,172	1,561,269	1,643,441
IMPUTED INTEREST	59,637	1,133,098	1,192,735
DEBT SERVICE	137,848	2,619,116	2,756,964
TOTAL COSTS	**$ 605,703**	**$ 11,508,353**	**$ 12,114,056**

SCHEDULE III
LAND COST
FY 2011-2012

TOTAL ACREAGE		2066.86
ACTUAL COST	$	15,105,025
@ 6%	$	906,302

DISTRIBUTION:

GENERAL AVIATION	$	45,315
AIR CARRIERS		860,986
TOTAL	**$**	**906,302**

SCHEDULE IV
DEPRECIATION AND RETURN ON INVESTMENT OF AIRFIELD PROJECTS
FY 2011-2012

PROJECT NUMBER	DESCRIPTION	LIFE	FIRST YEAR OF DEPRECIATION	RDU COST	PRIOR YEARS DEPRECIATION	2011-2012 DEPRECIATION	IMPUTED INTEREST ON BALANCE
080149	AIRFIELD OBSTRUCTION CLEARING	20	92	489,241	488,562	679	0
080349	AIRFIELD OBSTRUCTION CLEARING	20	98	65,366	43,965	3,268	1,088
080339	NORTH RAMP/GA REDEV PHASE 1 (AIRFIELD)	30	00	2,701,489	1,260,694	90,050	60,784
070269	TA APRON PAVEMENT REHAB	10	01	1,129,567	1,129,567	0	0
080261	TOUCHDOWN ZONE LIGHTS R/W 23L	10	01	529,892	529,892	0	0
010079	CFR 1 TI-300	10	01	446,954	446,954	0	0
010079	CFR 2 FIRE VEHICLE	10	01	392,524	392,524	0	0
010079	CFR 3 FIRE VEHICLE	10	01	390,120	390,120	0	0
010339	AIRPORT PROPERTY SURVEY	10	02	225,825	213,832	11,993	0
080331	NORTH RAMP-ENVIRO ASSESMENT	30	02	488,645	282,111	16,288	8,561
080332	NORTH RAMP/GA REDEV PHASE 2 (AIRFIELD)	30	03	1,946,045	616,246	64,868	56,922
080269	SURFACE MOVEMENT GUIDANCE SYSTEM	10	03	769,912	769,912	0	0
010079	CFR REPLACEMENT TANK BODY	5	06	130,975	130,975	0	0
010589	R/W 23R CAT III IMPLEMENTATION	20	07	19,630	5,028	982	613
080459	SECURITY FENCING	10	07	242,353	124,452	24,235	4,215
070378	WESTSIDE STORMWATER MANAGEMENT	20	07	1,886,971	430,852	94,349	61,280
080333	NORTH RAMP/GA REDEV PHASE 3 (AIRFIELD)	30	07	4,933,593	810,000	164,453	178,161
080439	AIRSIDE PAVEMENT DRAINAGE REPAIR	20	07	361,551	93,249	18,078	11,260
080409	RUNWAY 5R/23L SAFETY AREA EXTENSION	20	08	3,280,152	692,014	164,008	109,086
010079	CFR VEHICLES AND EQUIPMENT	5	08	18,213	14,669	3,544	0
080439	AIRSIDE PAVEMENT DRAINAGE REPAIR	20	08	1,142,506	228,500	57,125	38,560
010229	FUEL FARM LIQUID VACUUM TRUCK	10	08	58,000	23,200	5,800	1,305
010449	PERMANENT NOISE MONITORING SYSTEM	10	09	887,302	264,963	88,730	24,012
010079	CFR REROOFING PROJECT	10	09	41,803	12,540	4,180	1,191
080439	AIRSIDE PAVEMENT DRAINAGE REPAIR	20	09	386,257	57,939	19,313	13,905
080439	AIRSIDE PAVEMENT DRAINAGE REPAIR	20	11	96,761	4,838	4,838	3,919
080439	AIRSIDE PAVEMENT DRAINAGE REPAIR	20	11	145,210	7,261	7,261	5,881
010299	UPGRADE OF FIREHOUSE SOFTWARE	5	10	11,676	3,822	2,335	248
080469	BULK FUEL FARM REPAIRS	20	10	10,643,463	1,064,346	532,173	407,112
080539	RUNWAY 5R-23L PAVEMENT & LIGHTING REH/	20	11	3,865,182	193,259	193,259	156,540
010228	WILDLIFE ASSESSMENT	5	11	17,250	3,450	3,450	466
010229	HY-SECURITY 222 EX SLIDE GATE	5	11	21,607	4,321	4,321	583
080423	TAXIWAY BRIDGE REHABILITATION	10	11	101,116	10,112	10,112	3,640
80559	WEST SIDE AIRFIELD ELECTRICAL REHAB	20	12	1,074,983	0	53,749	43,402
	TOTAL			38,942,134	10,744,168	1,643,441	1,192,735

SCHEDULE V
DEBT SERVICE COSTS
FY 2011-2012

PROJECT NUMBER AND DESCRIPTION		RDU COSTS	TERM	FIRST YEAR OF FINANCING	LAST YEAR OF FINANCING	ANNUAL DEBT SERVICE COSTS
010539	Terminal C Leasehold Acquisition - Airfield assets AB2002	$ 9,682,750	15	02-03	19-20[1]	$ 739,410
070379	Taxiway D Relocation and Apron Expansion AB2005	27,883,556	30	05-06	30-31	2,017,554
TOTAL		**$ 37,566,306**				**$ 2,756,964**

[1] Last year of financing is the last year in which debt service for this project will be charged to the landing fee calculation. Charges extend beyond 15 years because actual interest is charged 2 years in arrears as a result of varibale rate financing.

SCHEDULE VI
CALCULATION OF AIR CARRIER LANDING FEE
FY 2011-2012

TOTAL AIR CARRIER COSTS	$ 11,508,353
PRIOR YEAR UNDER RECOVERED COSTS	123,306
TOTAL COST FY 2011-2012	$ 11,631,659
ESTIMATED AIR CARRIER LANDED WEIGHT	6,150,000
LANDING FEE PER 1000 LBS.	**$ 1.8913**

AIRFIELD COST COMPARISON

	2010-11	2011-12	Change	Part of Average Landing Fee
Land & Capital Improvements:				
Return on Investment in Land	906,302	906,302	-	$ 0.1474
Facilities Depreciation	1,786,461	1,643,441	(143,020)	0.2672
Imputed Interest on Undepreciated Balance in Facilities	1,220,948	1,192,735	(28,213)	0.1939
Debt Service	2,759,108	2,756,964	(2,144)	0.4483
Subtotals	6,672,819	6,499,442	(173,377)	1.0568
Operating Expenses:				
Airfield Complex	1,117,361	990,861	(126,500)	0.1611
Noise Section	188,679	199,125	10,446	0.0324
Maintenance Department	608,553	635,154	26,601	0.1033
Law Enforcement Department	90,500	97,219	6,719	0.0158
Emergency Services Department	1,471,084	1,490,505	19,421	0.2424
Operations Department	304,725	301,245	(3,480)	0.0490
Indirect Expense (Administrative)	1,762,821	1,900,506	137,685	0.3090
Subtotals	5,543,723	5,614,614	70,892	0.9129
Totals	12,216,542	12,114,056	(102,485)	1.9698
Less: General Aviation Share	610,827	605,703	(5,124)	0.0985
Air Carrier Share	11,605,714	11,508,353	(97,361)	1.8713
Prior Year (Over) Under Recovery from Air Carriers	(269,609)	123,306	392,915	0.0200
Net Air Carrier Share	**11,336,105**	**11,631,659**	**295,554**	**$ 1.8913**

RDU

RALEIGH-DURHAM AIRPORT AUTHORITY

1000 Trade Drive • P O Box 80001 • RDU Airport, NC 27623

John C. Brantley, Airport Director

tel: (919) 840-2100 • fax: (919) 840-0175 • www.rdu.com

NOTICE

Date: March 24, 2011

To: Raleigh-Durham Airport Authority

From: Tom D. Barritt, Director of Finance

Subject: **Rate Changes Effective April 1, 2011**

	Current Rates 4/1/2010 FY 2010-2011	**Rates Effective** **4/1/2011** **FY 2011-2012**
Airline Fees:		
Landing Fee:		
(per 1000 pounds)		
All Airlines/Operators	$1.9214	$1.8913
Terminals 1 & 2 :		
(per square foot per year)		
I-Ticket Counter	$88.00	$88.00
II-Holdroom/bag claim/ticket counter queuing	$66.00	$66.00
III-Office (ATO, concourse, lost bag)	$44.00	$44.00
IV-Bag makeup/tug corridor	$22.00	$22.00
Security Charges (annual):		
Terminal 1 & 2 - Checkpoint/Space	$1,644,882.00	$1,531,850.00
Terminal 1 & 2 - L/E Cost Recovery	$147,896.00	$119,064.00
Fuel Farm:		
Fuel Throughtput Fee:	$0.02	$0.02
Tenant Fees:		
Maintenance & Operation:		
(per square foot per year)		
South Cargo 1 & 2	$3.02	$3.30
South Cargo 3	$3.06	$3.50
General Aviation	$0.71	$0.68
North Cargo	$0.28	$0.22
Rental Car	$0.27	$0.29
Aviation Station	$0.16	$0.22
Fuel Flowage Fee - Jet Fuel:		
(per gallon)	$0.08	$0.08
Fuel flowage Fee - AV Gas:		
(per gallon)	$0.07	$0.07

DURHAM
Robert D Teer, Jr., Chairman
Tonita F Lipscomb, Treasurer

WAKE COUNTY
Terry K Yeargan, Vice Chairman
Michael Weeks

DURHAM COUNTY
Tommy Hunt
Craigie D Sanders

RALEIGH
Kim D Frazier, Secretary
Geoff Elting

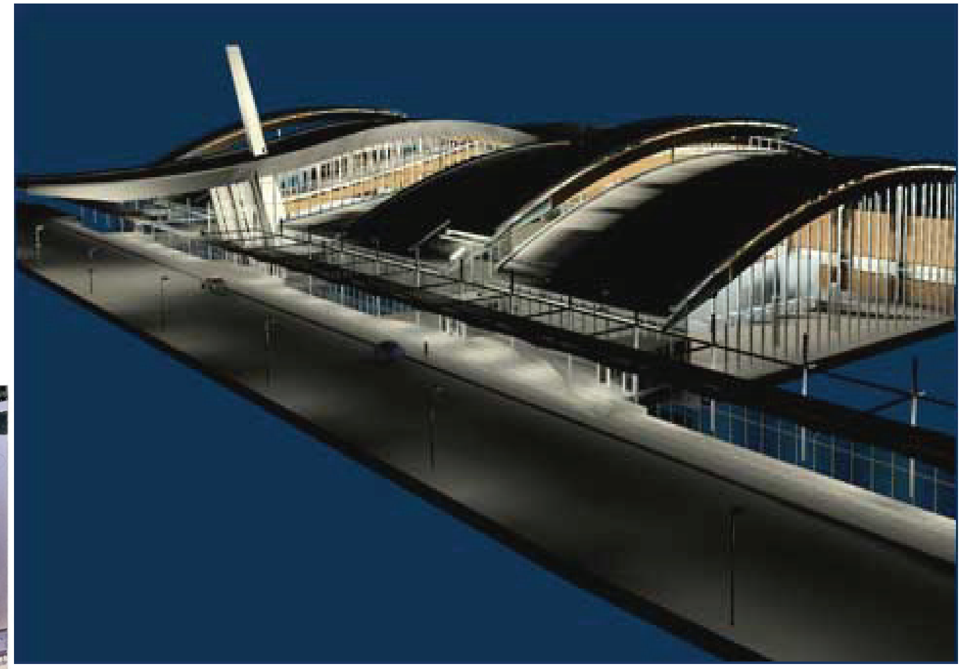
		Current Rates 4/1/2010 FY 2010-2011	**Rates Effective 4/1/2011 FY 2011-2012**
Security Badging/Access Fees:			
Fingerprinting fees and Security Threat Assessment fees: (Non-Refundable):			
TSA Security Threat Assessment Fee: (required for all badge types)		$15.00	$15.00
TSA/FBI Fingerprinting Submittal Fee:	$31.00		
(Note: This fee will not be charged to air carriers that provide their submittal office number (SON))			
RDUAA Fingerprint Submittal Fee:	$19.00		
(Charged to all submittals)			
Total for all submittals except those for employees of air carriers that provide their SON:		$50.00	$50.00
Tenant One Time Fees:			
RDU Tenant Badge fee:*		$25.00	$25.00
Renewal fees:		No Charge	No Charge
Non-Tenant One Time Fees:			
RDU Off Airport Contractor Badge fee:*		$50.00	$50.00
RDU General Aviation Badge fee:*		$50.00	$50.00
RDU Issued Key fee:*		$50.00	$50.00
RDU Airside Vehicle Permit:*		$50.00	$50.00
Renewal fees:		No Charge	No Charge
*As of April 1, 2010, all badge charges will now be one time Non-refundable fees.			
Replacement for Lost Badge, Key or Permit: (Tenant or Non-Tenant)			
First time replacement fee:		$50.00	$50.00
Second time replacement fee:		$100.00	$100.00
Damaged badge replacement fee:		$25.00	$25.00
Penalty Fees assessed against Employers who fail to recover RDU issued ID badges and/or keys from a departing employee.			
TSA regulated SIDA Badge:		$250.00	$250.00
TSA Regulated Sterlie Area or AOA badge:		$100.00	$100.00
RDU issued keys to RDU facilities:		$25.00	$25.00
Taxicab/shuttle van driver authorization badge:		$50.00	$50.00
Recoring fee for each access portal to be rekeyed:		$100.00	$100.00

		Current Rates 4/1/2010 FY 2010-2011	**Rates Effective 4/1/2011 FY 2011-2012**
Parking Fees:			
Employee/commuter parking fees (Non-refundable for any portion of a month):			
Park and Ride 4 Annex (based employees)			
Per month / per employee		$11.00	$11.00
Park and Ride 4 Annex (non-based flight crew members)			
Per month / per employee		$17.00	$17.00
(Note: This fee is paid semi-annually at the rate of $102.00 per 6 months)			
Non-Based flight crew members late payment fee		$10.00	$10.00
(Note: charged after the 5th day of the month due)			
Terminal 1 Extension & Terminal 2 Managers Lots			
Per month / per employee		$15.00	$15.00
Prox Card Replacement Fee:		$25.00	$25.00
Parking Hang Tag Replacement Fee:		$5.00	$5.00
General Aviation Terminal Employee Parking:			
Per month / per employee		$6.00	$6.00
Ground Transportation Fees:			
Application for Registration Fee:		$100.00	$100.00
Interior Mounted Transponder Fee:		$25.00	$25.00
Exterior Mounted Transponder Fee:		$50.00	$50.00
Reactivation Fee:		$50.00	$50.00
Special Event / Single Trip Fee:		$50.00	$50.00
Non-Tenant rental car operator fee:*		10%*	10%*
Non-Tenant parking lot operator fee:*		10%*	10%*
*Based on gross receipts derived from charges made to patrons transported between the Airport and Off-Airport parking facilities.			
Headway Fees:	@ 3 minutes	$1.00	$1.00
Trip Fees:			
Class 1		$0.50	$0.50
Class 2		$1.00	$1.00
Dwell Fees:			
Class 1	per 10 minutes	$0.50	$0.50
Class 2	per 21 minutes	$1.00	$1.00
Tenant Rental Courtesy Shuttle:	per 10 minutes	$0.50	$0.50
Off Airport Parking, Rental, & Hotel Courtesy Shuttle:	per 10 minutes	$0.50	$0.50

		Current Rates 4/1/2010 FY 2010-2011	**Rates Effective 4/1/2011 FY 2011-2012**
Monthly Communications Fees for Airport Tenants:			
Telephone Connection to Dial Tone:		$25.00	$25.00
Installation charges & Number setup per each device (one time charge)		$25.00	$25.00
(Cisco IP phone(s) leased from RDU Airport Authority is required for local service connectivity.)			
Long Distance Service:		$5.00	$5.00
Domestic Calls (interstate and intrastate)	per minute	$0.05	$0.05
(The long distance option requires tenants to use RDU Airport Authority long distance carrier.)			
(Other long distance carriers are not accessible.)			
Shared Internet Access:		$60.00	$60.00
Additional IP address: (per IP address)		$10.00	$10.00
Switch Port Access:		$7.00	$7.00
VLAN set up (per VLAN)		$100.00	$100.00
Communications Room Rack Usage: (per device)		$10.00	$10.00
1MB Internet or Greater-Dedicated	starting @	$300.00	$300.00
WiFi Access -Per VLAN account		$100.00	$100.00
WiFi VLAN Account Set Up Fee -(onetime fee)		$100.00	$100.00
WiFi Access with Conference Room Rental (onetime setup fee)		$50.00	$50.00
Dark Fiber- (per strand)		$20.00	$20.00
Service Order Change: (per each change)		$25.00	$25.00
Service Reconnection Fee: (for each account)		$100.00	$100.00
Tech Service fees: 1st hour		$75.00	$75.00
each additional hour		$50.00	$50.00
Call Tree Recording & Set-up Charge:	starting @	$300.00	$300.00
Call Tree recording Change		$150.00	$150.00
White Page Listing		No Charge	No Charge
Additional Listings - (additional one time charge of $10.00)		$5.00	$5.00
Cisco IP Telephones Monthly Lease Fees:			
(Contact Melanie Nye, RDU information services for more information, (919) 840-7437)			
Model 7906G		$18.75	$18.75
Model 7940G/7941G		$28.00	$28.00
Model 7960G/7961G		$34.75	$34.75
Directory Number Porting: (one-time fee)		$50.00	$50.00
Cable Television Services:			
Package Choice:			
Digital w/ cable box - 1st outlet		$99.95	$99.95
Additional outlets		$39.95	$39.95
HDTV w/cable box - 1st outlet		$114.95	$114.95
Additional outlets		$44.95	$44.95
Installation:			
1st Outlet:		$149.95	$149.95
Additional Outlets		$99.95	$99.95

Raleigh-Durham Airport Authority

FY 11/12 Operating and Capital Budgets
Presentation: RDU Finance
March 17, 2011



RDU

Operating Budget Overview
FY 11/12 Budgeted Revenues

Operating Revenues: Key Assumptions

– **Revenue forecast built around a 4.67 million enplanement (epax) forecast for FY 11/12**
  - **Calendar year 2010 epax equaled 4.56 million**
  - **FY 10/11 epax projected to equal 4.6 million**
  - **Budget Includes 12 month of Term 2 South Concourse Revenue**

– **Total Operating revenues are projected to be $90.6 million**
  - **5.0% increase vs. FY 10/11 Budget of $86.3 mill ($4.3 mill)**
  - **1.45% increase vs. projected actual FY 10/11 revenue ($1.3 mill)**
  - **First time Operating Revenues have surpassed $90 million**

Operating Budget Overview
FY 11/12 Budgeted Revenues

Operating Revenues: Changes

– **Major Changes in Revenue (11/12 Budget vs 10/11 Budget)**

- **Increased Parking Revenue of $1.5 mill or 4.5%: (with no rate increase)**
  Public Parking Forecast of $35.0 mill for FY 11/12
  $33.5 mill FY 10/11
  $35.0 mill in FY 09/10
  $38 million in FY 08/09
  $37 million in FY 07/08

- **Increased Rental Car Revenue of $868,000 or 7.6%**

- **Increased Total Terminal Revenue of $1.6 mill or 6.8% due primarily to 12 months of Terminal 2 South Concourse rent and concession revenue vs. 1 month in prior year budget**
  - **Terminal 1: Revenue down $3.5 million or 51.5%**
  - **Terminal 2: Revenue up $5.4 million or 37.1%**

Terminal Revenues

No Rate increases in Terminal sq ft rates are budgeted. Terminal rents held at existing annual square footage rates: (Last increased 10% April 1st, 2006)

Ticket counter	$88.00/sf/yr
Hold room/bag claim	$66.00/sf/yr
Office	$44.00/sf/yr
Bag makeup/tug corridor	$22.00/sf/yr

Total Terminal revenues are up 6.8% or $1.6 mill vs. prior year budget

Terminal 1: Revenues have decreased 51.5% or $3.5 million vs. prior year budget

Reflects Continental and US Airways move to Terminal 2 S. Concourse effective in January and jetBlue move in mid-May 2011 and subsequent closing of the "Box"

Terminal 2: Revenues increased 37.0% or $5.4 million

Reflects opening of Term 2 S. Concourse for 12 months vs 1 month in prior year and addition of new carriers and new concessions

Incremental Equipment/Technology M&O Charges for Terminal 2-

Rates Down for most carriers as more carriers shared "fixed costs"

- AOIS Charges (Airport Operations Information Systems)
- Ramp Management Services (Ramp Tower):
- Baggage Claim

Landing Fees

- Compensatory Cost Structure in which all airfield costs are recovered from air carriers and cargo operations based on projected aircraft weight

- Any over/under recovery of cost is recouped in subsequent years with interest

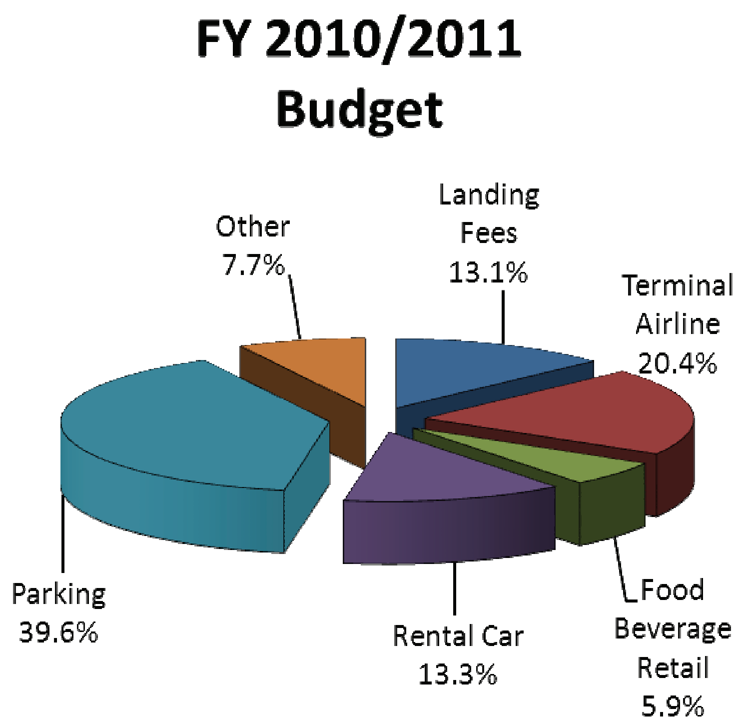
- Estimated air carrier landed weights for FY 11/12 increased by 250,000 (1000 lb units) to 6.15 million units (4.2%) vs. prior year

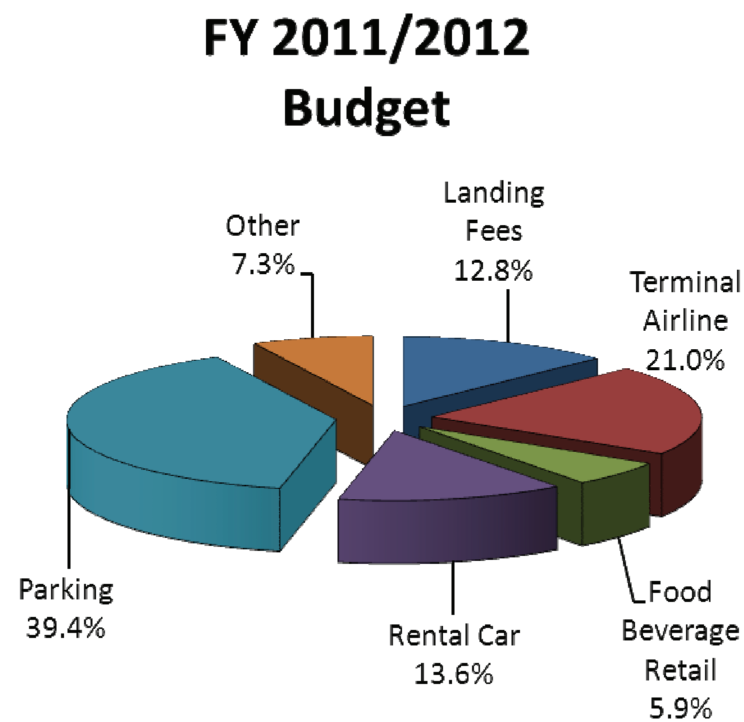
- FY 11/12 Landing fee is $1.8913 per 1000 lb. units (down from 1.9214 in FY 10/11) down from $2.054 in FY 09/10

- Costs of $11,631,659/6,150,000 projected weight = FY 11/12 rate of $1.8913

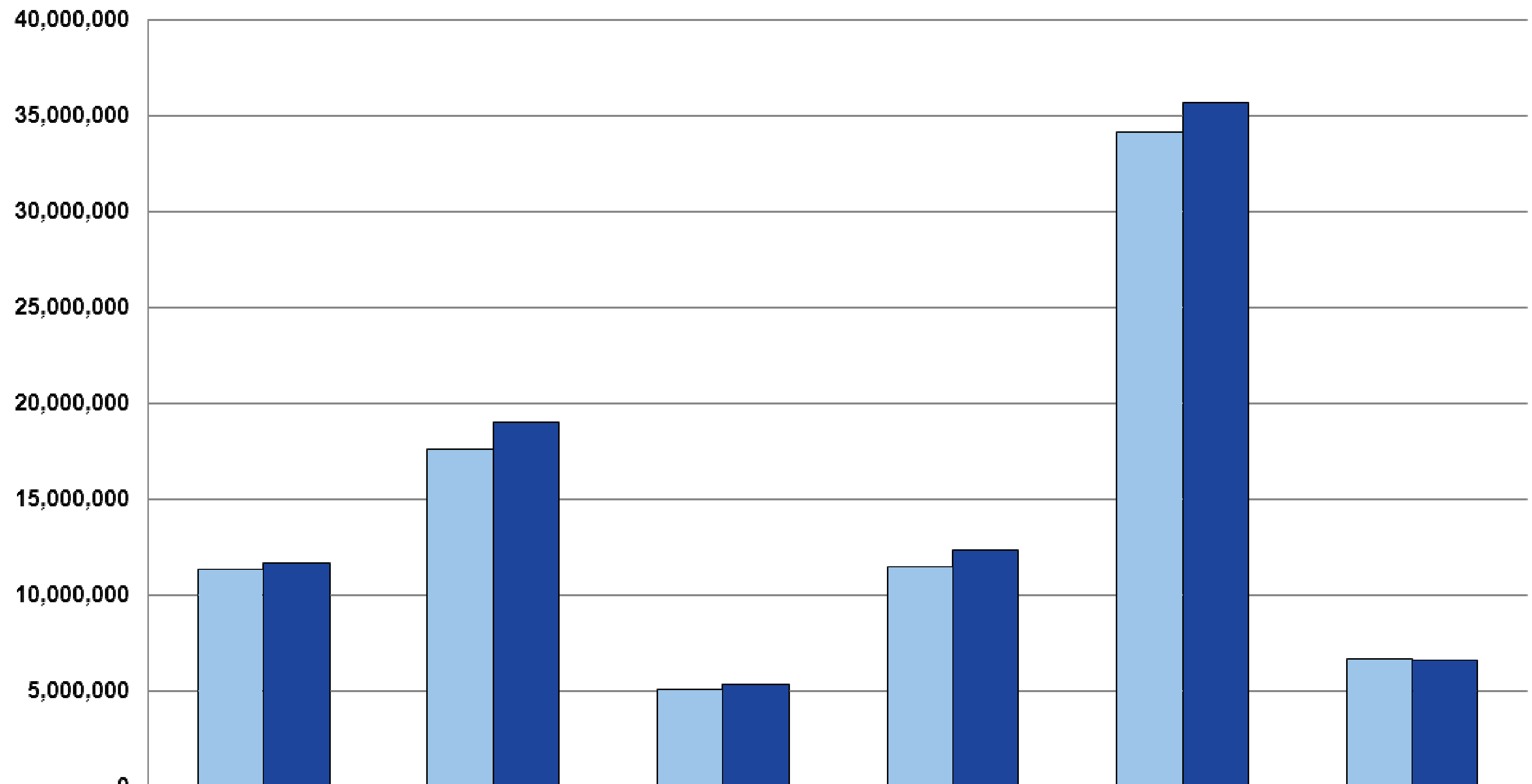
RALEIGH-DURHAM AIRPORT AUTHORITY

OPERATING REVENUE BY SOURCE





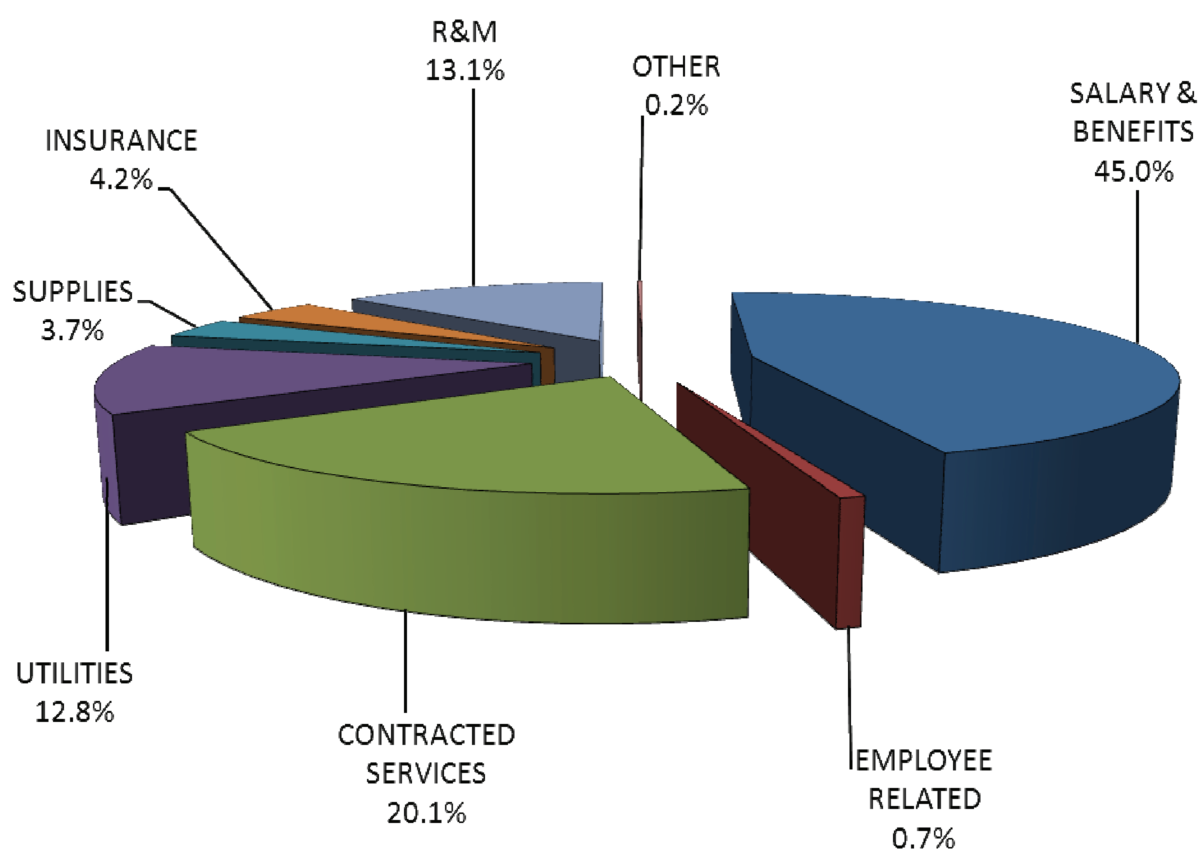
RALEIGH-DURHAM AIRPORT AUTHORITY
OPERATING REVENUE BY SOURCE



	Landing Fees	Terminal Airline	Food Beverage Retail	Rental Car	Parking	Other
FY 10/11	11,336,105	17,606,289	5,071,300	11,448,954	34,177,900	6,655,304
FY 11/12	11,631,659	19,021,865	5,336,932	12,316,901	35,699,720	6,581,740

FY 2011/2012

AUTHORITY EXPENSES BY MAJOR CATEGORY



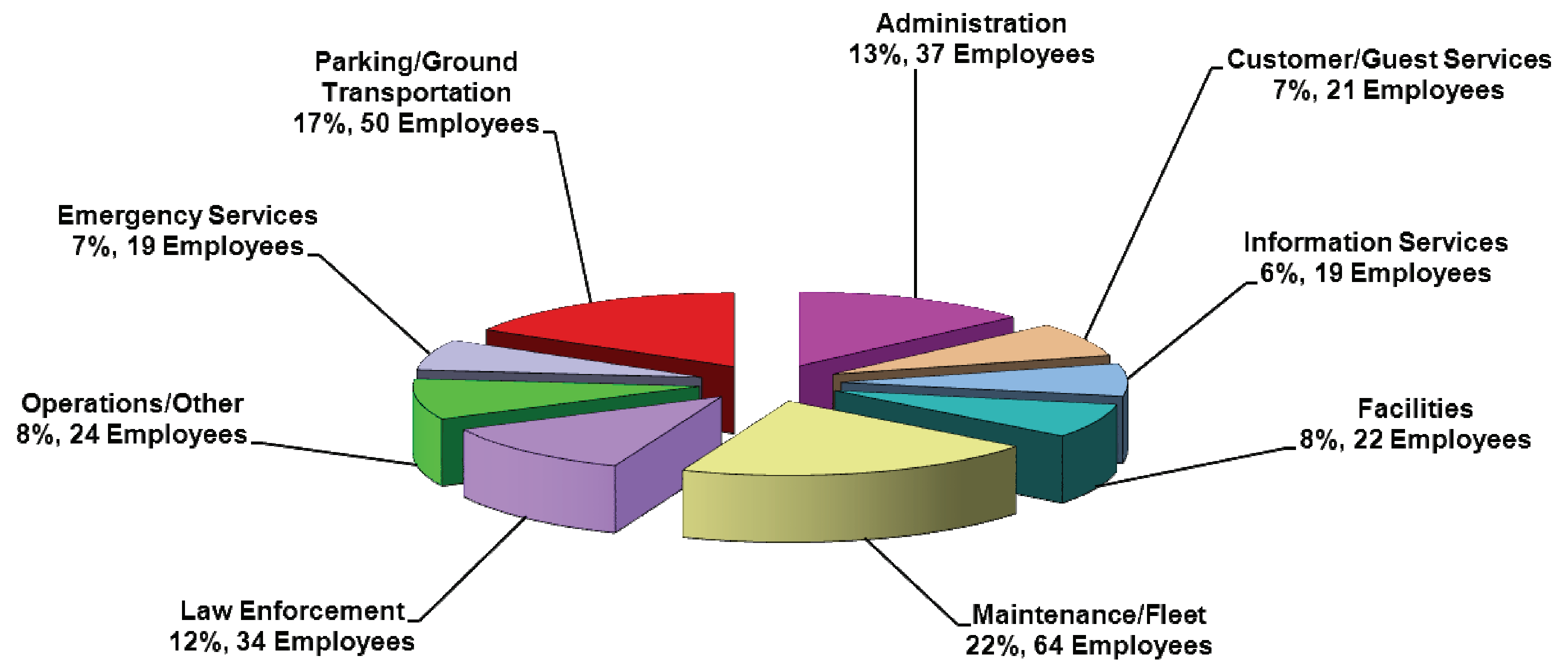
Operating Expenses FY 11/12

- FY 11/12 Operating Expenses increased 2.7% or ($1.27 million) over the FY 10/11 Budget (as amended)

- <u>Salary and Benefit Costs up 2.2% or $460,000</u>
  - Salary Costs up $299,000 or 1.8% vs. prior year
  - Health Insurance (increased 5.1% or $104,000) vs. prior year increase of 11.3% or $208,000
  - Salary and Benefit costs = 45% of Total Operating Expense
- <u>Headcount & Personnel Costs</u>
  - 282 Authorized Positions for FY 11/12 (vs 290 prior year)
  - Presently have 271 filled positions
  - Flexible management of headcount based on ongoing evaluation of need

FY 2011/2012

AUTHORITY HEADCOUNT BY DEPARTMENT



Operating Expenses FY 11/12

Non-Personnel/Benefit Costs up 3.1% or $810,000

- Out of 54 Expense Account Categories, 27 or 50% were either reduced or did not increase from prior year

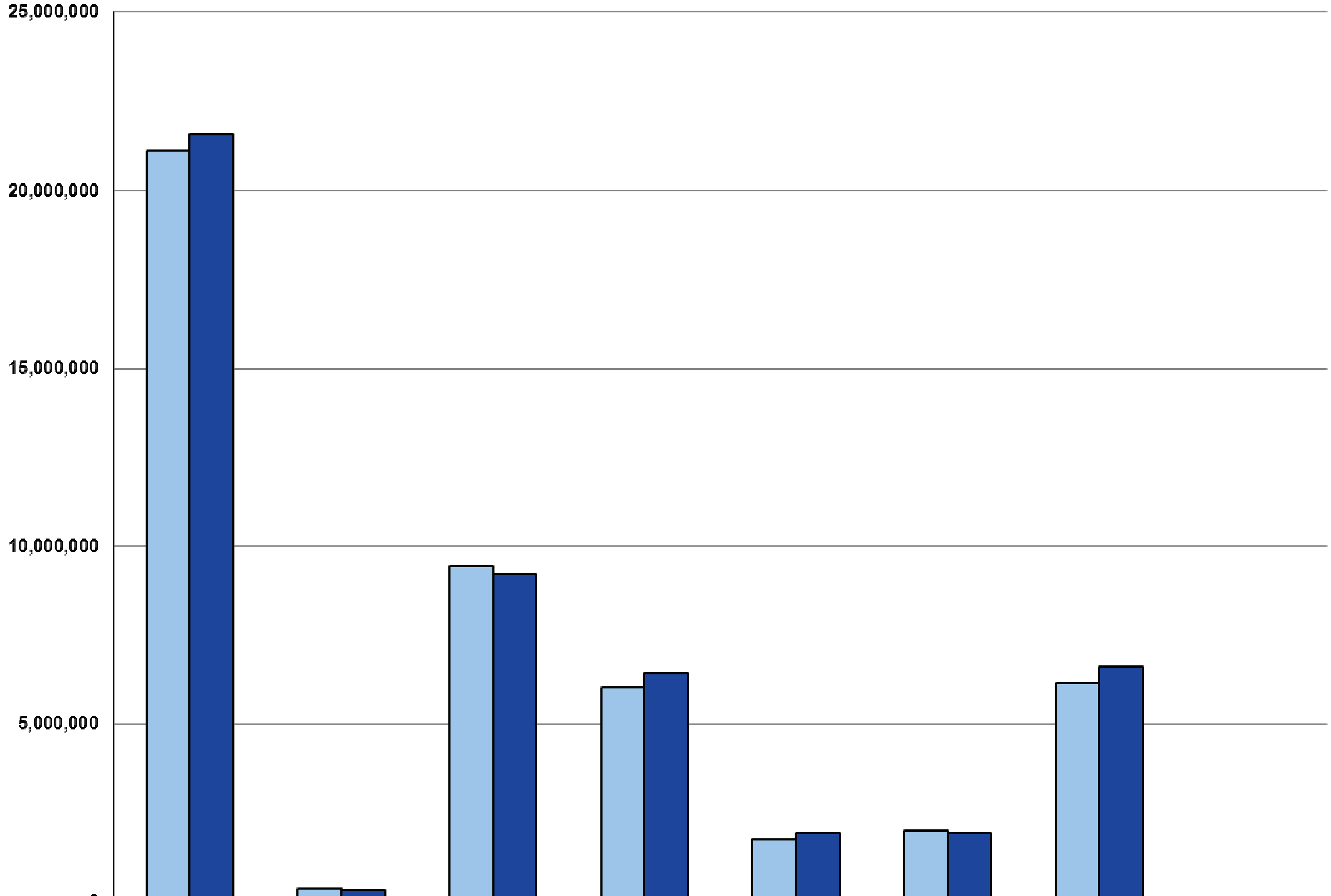
- Contracted Services-Baggage Handling and Passenger Boarding Bridges (Terminal 2 SC) increased 23.6% or $429,000

- Janitorial Increased (10.5% or $446,000 due to Terminal 2 S. Concourse cleaning for full year)

- Electricity-Increased 8.0% or 346,000 due to Terminal 2 S. Concourse

- Fuel-Vehicles & Equipment-Increased 28.3% or $111,000

AUTHORITY EXPENSES BY MAJOR CATEGORY



	SALARY & BENEFITS	EMPLOYEE RELATED	CONTRACTED SERVICES	UTILITIES	SUPPLIES	INSURANCE	R&M	OTHER
FY 10/11	21,112,545	349,775	9,430,553	6,013,375	1,755,507	1,992,200	6,135,200	109,350
FY 11/12	21,572,770	342,215	9,227,761	6,422,058	1,931,758	1,934,900	6,619,774	117,858

FY 11/12 Budget Cash Flows: Operating

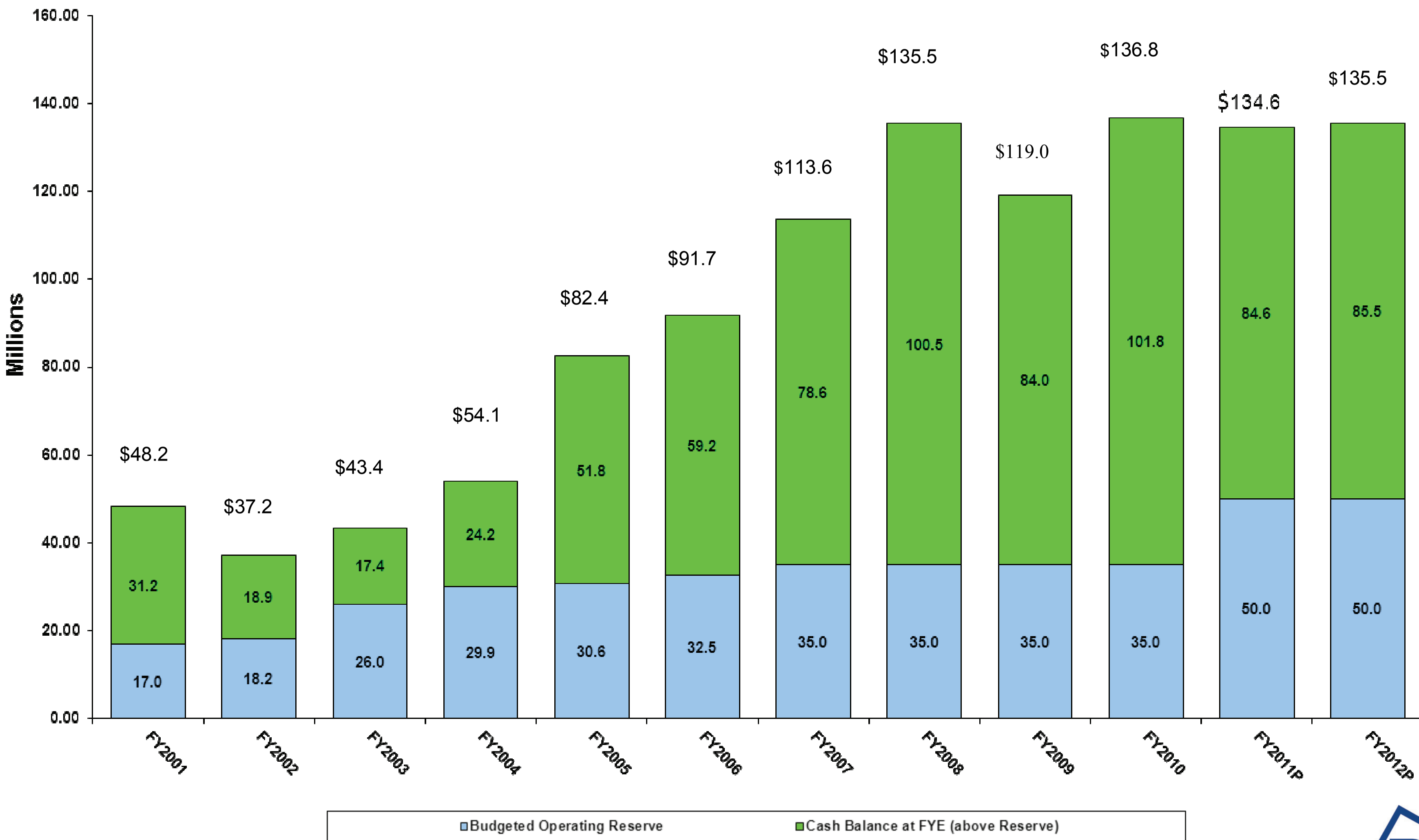
- Operating Budget Cash Flows for FY 11/12
  - Funding Sources:
  - Operating Budget self-funding (produces cash surplus)
  - FY 11/12 Operating and Non-Operating Revenues are projected to generate $19.45 mill in unrestricted cash after covering all Operating Expenses and net Debt Service costs (Up 25% versus prior year)
  - This balance will go to Capital Budget (pg CF-2)and any remaining funds will add to Fund Balance

FY 11/12 Budget Cash Flows: Capital

- Capital Budget Cash Flows for FY 11/12 -$32.14 million Required
  - Funding Sources: (page CF-2 in Capital Budget)
  - No Bond Proceeds or PFCs – ($47 mill in PFCs allotted for Term 2 used FY 10/11)
  - Cash on Hand $129 million (after Term 2 Cash Funding of $10.977 million)
  - Add: Net Unrestricted Operating Budget Cash Flow: $19.45 mill
  - Add: Federal & State Grants of $6.125 million ($5.250 mill Federal, $875,000 State)
  - Add: TSA Baggage Screening Grant of $2.173 mill
  - Less: Remaining Capital Funding Required: $21.16 ($32.14 net of Term 2 Cash used of $10.977 million)
  - Equals: FY 11/12 year end cash of $135.5
  - $50 million Reserve Fund maintained
  - **After all the above, we increase cash fund balance by $1.0 million**

Cash Position

RDU Cash Balances vs Operating Reserve Policy (Excluding PFC Cash Balance & Bond Proceeds)



RDU FY 11/12
Key Budget Points

- Strong Cash Position Maintained: Cash Position at end of FY 11/12 represents 2.8 x budgeted Maintenance and Operational annual requirements
- Bond Coverage projected to be at or above 1.74 for FY 11/12 vs. required bond covenant minimum coverage of 1.25

  (per Feasibility report, FY 11/12 coverage was 1.53, a 14% improvement)
- Rates and Charges remain at the low end of many comparative airports despite costs associated with Terminal 2 of approximately $570-$575 million
- Strong Diversification of Airlines Revenues Continues

  No carrier accounts for more than 8.3% of Operating Revenue

RDU FY 11/12
Key Budget Points

- Budgeted Cash Reserve of $50 million maintained in this Budget (up from $35 million in prior years)
- Fund Balance Projected to grow $1 million in FY 11/12 despite "historically" challenging economic times and no budgeted rate increases
- RDU's underlying credit rating of Aa3/AA- from Moody's (stable outlook) and Fitch (negative outlook) both with rating reviews expected over the summer
- <u>Enhanced focus and effort regarding</u>:

  -Accounts Receivable Billings & Collections -80% reduction in past due accounts (greater than 90 days) in last year

  - Maintenance of Bond Ratings and elimination of Negative Outlook (Fitch)