

INTRODUCTION

Bitcoin Zero SEK is an investment product which precisely tracks the price of BTC without charging management fees, making investment in the world's best-known digital asset easier, more secure and more cost-effective than all other options. The product is a structured investment in the form of a tracker certificate under Swedish law and traded on the Nordic Growth Market (NGM) Exchange as the primary marketplace.

WHY BITCOIN ZERO



ZERO FEES

No management fees.



SECURE

Traded on regulated exchanges and 100% hedged at all times.



SIMPLE AND RELIABLE

Invest in Bitcoin in a similar way to ETFs and shares.



TRANSPARENT

Clear, consistent link between price of BTC and Bitcoin Zero.

CALCULATING THE PRICE OF BITCOIN ZERO



We calculate the arithmetic mean price from four major exchanges¹



Using market rates, we convert the dollar value of BTC (BTC/USD) into the product currency (SEK)



We apply the multiplier 0.0001 to set the price of one certificate, making it an affordable unit price

¹ The reference price is set using the average price of the underlying (BTC/USD) from the four most liquid exchanges (currently Bitfinex, Bitstamp, Coinbase, and Kraken). The exchanges used may vary depending on their trading volumes.

DISCLAIMER

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KEY FACTS

Name	BITCOIN ZERO SEK
Issuer	Valour Structured Products
ISIN	CH0585378661
NGM Ticker	BTC ZERO SEK
Type	Certificate
Issue Date	2020-12-03
Underlying	Bitcoin (BTC/USD)
Leverage	1:1
Minimum Investment	1 certificate
Annual fee	0%
Expiry Date	Open-ended
Market Maker	Mangold Fondkommission AB
Exchange	NGM Stockholm
Prospectus Approved by	Swedish FSA
Issuer CSD	SIX SIS AG
Investor CSD	Euroclear Sweden AB
Instrument Currency	SEK (Swedish Krona)

