

Wio Products	Current account & Saving Spaces offered for banking transactions. Current account includes Cheque book, Debit Cards and Virtual Cards. Saving Spaces are offered without cheque book and debit card. List of detailed features and services are available on wio.io .
--------------	---

Customer Type **SMEs & Freelancers**

Key Things to Note	No interest offered on Current account & Saving Spaces. Currently only one subscription plan is available. Review its features on wio.io before opening an account.
--------------------	---

Product Name **Current account in AED currency**

Product Features	Offered in local AED currency with cheque book and debit card. You can create unlimited virtual cards to better manage company expenses.
Minimum Balance	No minimum balance required.
Interest Rate	NIL
Fees	Monthly subscription charges are applicable. Full schedule of charges available on wio.io .

Product Name **Saving Spaces in AED currency**

Features	These are spaces within Current account that helps save for short and long term goals.
Minimum Balance	No minimum balance required.
Fees	No separate fee applicable. Full schedule of charges available on wio.io .
Things to Note	Saving spaces do not have a separate Account Number and cannot be used for external transfers and credits. Saving spaces can be created post opening the Current Account.

Product Name **Debit Card**

Features	Available in AED currency.
Daily Cash Withdrawal Limit	AED 75,000.
Total Daily Transaction Limit	AED 125,000. This includes card withdrawal and card transactions.

Product Name **Virtual Debit Cards**

Features	Available in AED currency. Virtual cards can be set up instantly in the Wio Business App and be used to manage offices expenses. Customer sets up an AED limit on each card along with an expiry date.
Daily Cash Withdrawal Limit	AED 75,000 or limit set on the card whichever is lower (service available through ATMs that accept Apple Pay or Google Pay).
Total Daily Transaction limit	AED 125,000 or limit set on the card whichever is lower. This includes card withdrawal and card transactions.
Things to Note	A maximum of 10 Virtual cards can be created per day. A maximum of 100 Virtual cards can be active at any given point of time.
Customer Care	You can contact us through the Wio Business app and also view your monthly account statements on the app. We are also available through Wio Care on 600500946 and on email care@wio.io for any assistance.

Terms & Conditions

- ✔ The Wio Bank PJSC Standard Terms and Conditions (Standard T&Cs) applies to our products and our services. You can access them on the Wio App and website. Please take your time to read them fully before requesting this product.
- ✔ Amendments: We may make changes to our charges, interest rates, or the terms. This includes, introducing new charges or rates, charging individual businesses differently or for compliance reasons. We'll let you know 60 days ahead, if any changes occur.
- ✔ Data Protection and Confidentiality: By accepting the Standard T&Cs, you're allowing us to use your information as per our Privacy Policy. Click [here](#) for more information.
- ✔ We're an entirely digital bank: This means we have no branches. The Wio App will be the most important communication channel to contact us, request our products, and use our services.
- ✔ Communication: Keep in mind that any time we communicate with you (about your account, any changes we make to our services, or other matters), we'll only do so through our secured channels.
- ✔ Cheques: We're entitled to impose charges on cheques which are returned unpaid. If cheques are returned due to insufficient funds in your current account, we may do the following: Close the relevant current account, collect from you any unused cheques, and report your name and returned cheque details to: the Central Bank of the UAE, the Etihad Credit Bureau or any other competent authority, without any notice to you or any liability on us.

Important information

- ❗ It is your responsibility to provide us with accurate and up to date information regarding your email address, contact and other company information we keep in our records. Not providing this information may result in your account being restricted or closed and additional charges may be incurred by you.
- ❗ We may suspend or close your account, if:
 - You don't provide us additional information we ask for to verify your identity
 - We know we or suspect that your security credentials are no longer secure and confidential
 - You breach any of the obligations set out in our Standard Terms
 - We are required to do so by the law, the UAE Central Bank or a court order
 - You pass away
- ❗ Cheques: The UAE Central Bank requires us to close your account and add it to the blacklist in the event that 4 cheques are returned due to insufficient balance within a period of one year.