

Key Fact Statement

Wio Products Current account & Saving Spaces are offered for banking transactions. The Current account includes a Cheque book, Debit Cards and Virtual Cards. Saving Spaces are offered without a cheque book and a debit card.

More details on features and services are available on [wio.io](https://www.wio.io).

Customer Type **SMEs & Freelancers**

Things to Note No interest is offered on Current account & Saving Spaces.

Currently only one subscription plan is available. Review features on [wio.io](https://www.wio.io) before opening an account.

Product Name **Current account (AED and USD)**

Product Features Offered in AED and USD currencies. Debit card and cheque book offered for AED account.

Minimum Balance No minimum balance is required.

Interest Rate Not applicable

Monthly Fees The monthly subscription fee of AED 99 is waived for the first month, which means the first monthly fee is charged a month after the account approval.

Example:
Account Approval Date : June 30th
First Billing Date : July 30th

The full schedule of charges is available on <https://www.wio.io/business/#pricing>

Product Name **Saving Spaces (AED)**

Features Offered in AED currency. These are spaces within the Current account that help save for short and long term goals.

Minimum Balance No minimum balance is required.

Fees No separate fees apply. The full schedule of charges is available on <https://www.wio.io/business/#pricing>

Things to Note Saving Spaces don't have a separate Account Number and can't be used for external transfers and credits.

Saving Spaces can be created after opening an AED Current Account.

Product Name **Debit Card**

Features Offered in AED currency.

Daily Cash Withdrawal Limit AED 75,000.

Total Daily Transaction Limit AED 125,000. This includes card withdrawals and card transactions.

Product Name **Virtual Debit Cards**

Features Offered in AED currency. Virtual cards can be set up instantly in the Wio Business app and be used to manage business expenses.

An AED limit and a card expiry date can be set up on each card.

Total Daily Transaction Limit AED 125,000 or the limit set on the card, whichever is lower. This includes card withdrawals and card transactions.

Things to Note A maximum of 10 Virtual cards can be created per day. A maximum of 99 Virtual cards can be active at any given point of time.

Product Name **Online Transfers**

Features Offered in AED and USD currencies.

Feature	Per Transfer Limit	Daily Transaction Limit	Monthly Transaction Limit
From AED Account - Local and International Transfer	AED 750,000	AED 3,000,000	AED 30,000,000
From USD Account - International Transfer	\$ 200,000	\$ 800,000	\$ 8,000,000

Customer Care

You can contact us through the Wio Business app. We're also available through Wio Care on [600500946](tel:600500946) and on email care@wio.io for any assistance.

Terms & Conditions

- ✔ Introduction: The Wio Bank PJSC Standard Terms and Conditions (Standard T&Cs) applies to our products and our services. You can access them on the Wio App and website. Please take your time to read them fully before requesting this product.
- ✔ Amendments: We may make changes to our charges, interest rates, or the terms. This includes introducing new charges or rates, charging individual businesses differently or for compliance reasons. We'll let you know in advance, if any changes occur.
- ✔ Data Protection and Confidentiality: By accepting the Standard T&Cs, you're allowing us to use your information as per our Privacy Policy. Click [here](#) for more information.
- ✔ Digital Banking: We're an entirely digital bank. This means we have no branches. The Wio App will be the most important communication channel to contact us, request our products, and use our services.
- ✔ Communication: Keep in mind that any time we communicate with you (about your account, any changes we make to our services, or other matters), we'll only do so through our official channels.
- ✔ Cheques: We're entitled to impose charges on cheques which are returned unpaid. If cheques are returned due to insufficient funds in your current account, we may do the following: Close the relevant current account, collect from you any unused cheques, and report your name and returned cheque details to the Central Bank of the UAE, the Al Etihad Credit Bureau or any other competent authority, without any notice to you or any liability on us.

Important information

- ⓘ Your details: It is your responsibility to provide us with accurate and up to date information regarding your email address, contact and other company information we keep in our records. Not providing this information may result in your account being restricted or closed and additional charges may be incurred by you.
- ⓘ Reasons why we may suspend your account:
 - You don't provide us with additional information we ask for to verify your identity
 - We know or suspect that your security credentials are no longer secure and confidential
 - You breach any of the obligations in our Standard Terms
 - We are required to do so by the law, the UAE Central Bank or a court order
 - You pass away
- ⓘ Cheques: The UAE Central Bank requires us to close your account and add it to the blacklist if 4 cheques are returned due to insufficient balance within a period of one year.