

Key Fact Statement

Product Name	Current account
Features	<p>Offered in AED, USD, EUR and GBP currencies to individual UAE residents. Current accounts have a unique Account Number and IBAN (International Bank Account Number) and can be used for internal and external transfers. In addition, USD account can be used to invest in securities.</p> <p>No cheque book will be issued for AED, USD, EUR, and GBP accounts. Monthly statements for all accounts can be accessed on the Wio App.</p>
Plans	<ul style="list-style-type: none"> • Standard Plan: Minimum monthly average relationship balance of AED 3,000 is required. A monthly fall below fee of AED 25 (VAT inclusive) will be charged if minimum balance is not maintained. • Plus Plan: No minimum balance is required for this plan. A monthly fee of AED 49 (VAT inclusive) will be charged. However, the fee will be waived if a monthly average relationship balance of AED 35,000 is maintained. <p>The relationship balance is calculated as the sum of balances in all current accounts and saving spaces for each currency, and the value of any securities and investments held by Wio Bank or Wio Securities.</p> <p>Monthly Fall Below Fee (Standard Plan) / Monthly Fee (Plus Plan) Application Example:</p> <p>Account opening date: Between June 1st – 30th</p> <p>First monthly fall below fee will only be applied on August 1st if monthly average relationship balance for July was below AED 3,000 for Standard Plan and AED 35,000 for Plus Plan.</p> <p>Thereafter, fall below fees will be applied on the first of every month, if the monthly average relationship balance for the previous month falls below AED 3,000 for Standard Plan and AED 35,000 for Plus Plan.</p>
Upgrade or Downgrade Your Plan	<p>Customers can upgrade to the Plus Plan within the Wio Personal app and instantly enjoy the revised benefits. They will be charged the Plus Plan monthly fee on the first day of the next month.</p> <p>Customers can also choose to downgrade to the Standard Plan within the app. They will continue to enjoy the Plus Plan benefits till the end of the month.</p> <p>Customers can either upgrade or downgrade their Plan only once per month.</p>
Interest Rate	Not applicable.

Product Name	Saving Spaces
Features	Offered in AED and USD currencies. These are spaces within Current account that help save for short and long term goals.
Minimum Balance	No minimum balance is required.
Interest Rate	<ul style="list-style-type: none"> • Standard Plan: No interest will be earned. • Plus Plan: 4% p.a. interest will be earned on daily balances above AED 35,000 and 2% p.a. interest will be earned on daily balances above USD 10,000 (sum of all saving space balances are used to calculate eligibility). Interest earned will be accrued daily on the end of day balance and credited to the saving space on the first day of the following month. <p>Interest rates are subject to change based on prevailing market conditions.</p>
Things to Note	<p>Saving Spaces don't have a separate Account Number and can't be used for external transfers and credits.</p> <p>Saving Spaces can only be created after opening an AED Current Account.</p>

Product Name	Wio MasterCard World Flex Card
Features	<p>The Wio World Flex card can be used for making purchases in multiple-currencies (AED, USD, GBP, EUR) and also for cash withdrawals. Customers that open foreign currency accounts i.e. USD, GBP, EUR will be able to spend directly from these accounts while making purchases in the respective countries thus saving on foreign currency exchange rates.</p> <p>For example, if the customer has \$5,000 in his/her USD account, all purchases made in USD will get automatically debited from the USD account. In case the USD account does not have sufficient balances to cover the transaction, the default account (AED current account) would get debited for the transaction.</p> <p>A physical card is optional and available upon request in the Wio Personal app. A daily/weekly/monthly or overall spending limit can be set up for card usage.</p> <p>Virtual cards can be created instantly in the Wio Personal app. A spending limit and a card expiry date can be set up on each card. These can be amended at any time from the app.</p> <p>Both physical and virtual cards can be added to Apple Pay and Google Pay for making purchases.</p>
Daily Cash Withdrawal Limit:	AED 20,000
Total Daily Transaction Limit:	AED 125,000 or the limit set on the card, whichever is lower
Things to Note	<p>A maximum of 10 Virtual cards can be created per day.</p> <p>A maximum of 100 Virtual cards can be active at any given point of time.</p>

Rewards	Cashback
Features	<p>1% on all purchases carried out with the World Flex Card (in AED, USD, EUR or GBP), with a maximum cashback of AED 2500 per month for each customer.</p> <p>Government related payments, Utilities such as electricity and telcom bills, Quasi-cash which includes transfers from Exchange houses using the card, ATM withdrawals, money transfer from Wio Card will not be eligible for any cashback, including any other transactions as determined by Wio Bank from time to time.</p> <ul style="list-style-type: none"> • The cashback for each month will be automatically credited to the customer's Wio AED Current Account on the first day of the following month and may be viewed in the monthly account statement. • Cashback will only be credited in AED. International spends which are not in UAE Dirhams will be converted to UAE dirhams before the Cashback is calculated. • If the transaction is reversed/cancelled, the cashback earned on the transaction will also be reversed. • Fraud or/and abuse by the customer relating to this program may result in forfeiture of all earnings as well as termination of the Card. <p>Wio Bank may terminate, cancel and/or vary the benefits, features or terms of the Cashback program, including without limitation, modification of the value of the cashback and the terms of redemption. Wio Bank will endeavour to provide sufficient prior notice upon making any changes.</p>

Product Name	Online Transfers
Features	<p>Inward local (within UAE) and international transfers are available on AED, USD, EUR, and GBP Current Accounts, with no limits.</p> <p>Outward transfers are available in AED, USD, EUR and GBP</p>

Feature	Per Transfer	Daily (cumulative)	Monthly (cumulative)
From AED Account - Local and International Transfer	AED 300,000	AED 500,000	AED 2,000,000
From USD Account - International Transfer	USD 50,000	USD 100,000	USD 500,000
From EUR Account - International Transfer	EUR 50,000	EUR 100,000	EUR 200,000
From GBP Account - International Transfer	GBP 50,000	GBP 100,000	GBP 200,000

There are no limit constraints to transfer funds between customer's own accounts in the app.

Customer Care

You can contact us through Wio Care on [600500946](tel:600500946) and on email at care@wio.io for any assistance.

Terms

- ✔ Introduction: The Wio Bank PJSC Standard Terms and Conditions (Standard T&Cs) applies to our products and our services. You can access them on the Wio App. Please take your time to read them fully before requesting this product.
- ✔ Amendments: We may make changes to our charges, interest rates, or the terms. This includes introducing new charges or rates, charging individual customers differently or for compliance reasons. We'll let you know at least 60 days ahead, if any changes occur.
- ✔ Data Protection and Confidentiality: By accepting the Wio Bank Standard T&Cs, you're allowing us to use your personal information as per our Privacy Policy. [Click here for more information.](#)
- ✔ Digital Banking: We're an entirely digital bank. This means we have no branches. The Wio App will be the most important channel to request our products, and use our services.
- ✔ How We Communicate: Keep in mind that any time we communicate with you (about your account, any changes we make to our services, or other matters), we'll only do so through our secure channels.
- ✔ Closing the Account : You can close the account(s) opened at any time with no closure fees being levied.

Important

- ⚠ Keep us up to date on any changes in your status and contact details. You are required to provide us with updated documents at all times. Failure to do this may result in restrictions to your accounts and banking services we provide.
- ⚠ We can restrict your ability to bank with us if we believe your use of the account violates our compliance policy or applicable law.
- ⚠ We may block or close your account if the account is not funded within a period of 60 days from date of activation or if it remains unfunded for a period longer than 60 days.