




# Unlocking the potential of your wealth.

How financial advice from Schroders  
Personal Wealth aims to improve your  
financial wellbeing

[spw.com](https://spw.com)

**Schroders**  
personalwealth



At Schroders Personal Wealth we offer financial planning services.

We believe a great financial plan can unlock the potential of your wealth to help bring you closer to the future life you've always dreamed of.

More importantly, we believe it can help you achieve financial peace of mind. Something we call financial wellbeing.

This document describes the different services and products we offer and you should read this document alongside our Advice Service Terms and Conditions.

If you have any questions, please discuss them with your Personal Wealth Adviser.

# Contents

+++++

1. What does the Schroders Personal Wealth financial advice service cover?	2
2. What should I think about when creating a good financial plan?	3
3. The types of advice we offer	4
4. How our advice service works	6



# 1 What does the Schroders Personal Wealth financial advice service cover?

Our advice could look after your full financial wellbeing and broadly speaking can be thought of as being able to cover the following areas:



## Protecting you and your family

The right protection could provide the peace of mind that you and your loved ones won't be left worrying about finances if anything should happen.



## Investing for your future

Do you want to retire early or have a significant purchase in mind?  
Whatever your goals, the right investment plan could help you secure your financial future.



## Investing for children

It's never too early to invest for the next generation.  
Starting when children are young could build a substantial sum of money to help them on their chosen path.



## Planning for your retirement

Retiring from work doesn't have to mean major changes to your lifestyle.  
Getting your pension in order and planning your retirement now could help you understand how your work-free years could look.



## Enjoying your retirement

Now that you're retired you should be free to live life as you choose.  
The right advice now could help make the best of your finances so that you can enjoy your retirement to its fullest.



## Passing on your wealth

Giving away your wealth before you die could allow you to watch others enjoy the benefits.  
As well as providing a sense of wellbeing, it could help you take full advantage of the tax-saving opportunities available.

# 2 What should I think about when creating a good financial plan?

As we have seen there are many aspects to achieving financial wellbeing and the peace of mind that can come from feeling you're doing the right thing. Here are some of the ways we can help you put your financial plan in place.

We provide restricted advice, which means our solutions come from a limited number of carefully chosen providers.

Your adviser will explain who the provider of any recommended solution is and any associated fees and charges. If you'd like a list of all our providers, just ask your adviser or regional support team. The companies we work with can change from time to time and we'll let you know if that affects you.

## Protecting you, your wealth, and your family

- Term assurance
- Critical illness cover
- Income protection
- Whole-of-life insurance

## Generating income from your wealth

- Strategies for drawing down from your pension savings
- Annuities
- Accessing your wealth tax efficiently
- Income-generating investment strategies
- Long-term care annuities

## Investing for the future

- Discretionary investment management
- General investment accounts
- Individual savings accounts (ISAs)
- Junior ISAs
- On-shore bonds
- Off-shore bonds
- Funds (open-ended investments companies and unit trusts)
- Self-invested personal pensions

## Passing on your wealth tax efficiently

- Planning life-time gifts to maximise inheritance tax allowances
- Will planning\*
- Deeds of variation\*
- Holding investments in trusts\*
- Holding life insurance policies in trusts\*

Term assurance and critical illness cover solutions are available through Scottish Widows. Income protection, whole of life insurance and gift inter vivos (a type of term assurance) solutions are available through Legal & General. This may change from time to time and we'll advise you if that's the case.

\* If you need will writing or power of attorney services your adviser can introduce you to specialists in these areas as Schroders Personal Wealth do not provide these services. If you need estate administration or trust management services, your adviser can refer you to Lloyds Bank or Bank of Scotland. Certain of these services (for example will writing and power of attorney) are not regulated by the FCA and you should refer to the provider's literature for confirmation.

# 3 The types of advice we offer

There are two types of advice service:

- Holistic advice, which looks at your overall financial wellbeing.
- Focused advice, which considers only one part of your financial needs.

## How does holistic advice work?

Our advice service looks at your overall situation and considers how all the different elements of a financial plan could deliver your vision of the future.

Your situation as it stands today is the foundation on which we will build your personal financial plan. One that aims to get you to where you want to be. So we need you to tell us as much as possible about your existing assets, financial products, and commitments. This could include any insurance policies, savings accounts, National Savings Bonds, ISAs, and pensions you might already have in place. Seeing the bigger picture allows us to give you the best possible advice, and make the best possible recommendations for your circumstances.

Your existing arrangements might be from companies we don't currently have a relationship with. If you want us to consider their suitability given your aims and objectives, we'll need your permission to contact your providers to collect the information we need.

## What if I only want focused advice?

If you take focused advice you need to be aware of the following points:

- As our advice would be limited to a specific requirement, we can't look at any of your other financial planning needs. This could include your wider investment needs, retirement planning and pensions, life and health protection, and estate planning.
- You can ask to switch from focused to holistic advice at any time.
- If we believe you could benefit from a wider review of your financial needs we will recommend this and offer you the opportunity to move to holistic advice.

## Important things to consider

Here are some things you should be aware of and consider before taking advice from us.

- We'll let you know if you need advice or a recommendation on a specific product that falls outside our restricted range. This also applies if we believe a product we're not able to offer you could be more suitable.
- If you require specialist products, your adviser might work with a colleague to make sure we provide you with the best service we can.
- If you need a service we do not offer, we can introduce you to one of our selected external specialists if we think they can help you.



Unlocking the potential of your wealth







# 4 How our advice service works

## All relationships begin with One-off advice.

- If you have asked us to provide holistic advice we will listen to your situation and create a financial plan that considers your overall financial wellbeing. The result of this will be a financial plan that aims to meet your broader financial goals.
- If you have asked us to provide focused advice, we will listen to your situation and provide a recommendation for that specific need.

## But what's right for you today may not be right for you tomorrow.

Over time your goals, needs, and circumstances could change.

So following your initial advice we offer an ongoing advice service which aims to help keep your financial plan on track to supporting your goals. Your adviser can be there to help adjust your plan as needed and in the meantime your local support team is just a call away.

If you decide to take ongoing advice we'll normally contact you around the anniversary of your last meeting to arrange a catch-up. But if your circumstances change during that time, you can always contact your adviser and book a time that's convenient to you to discuss your situation.

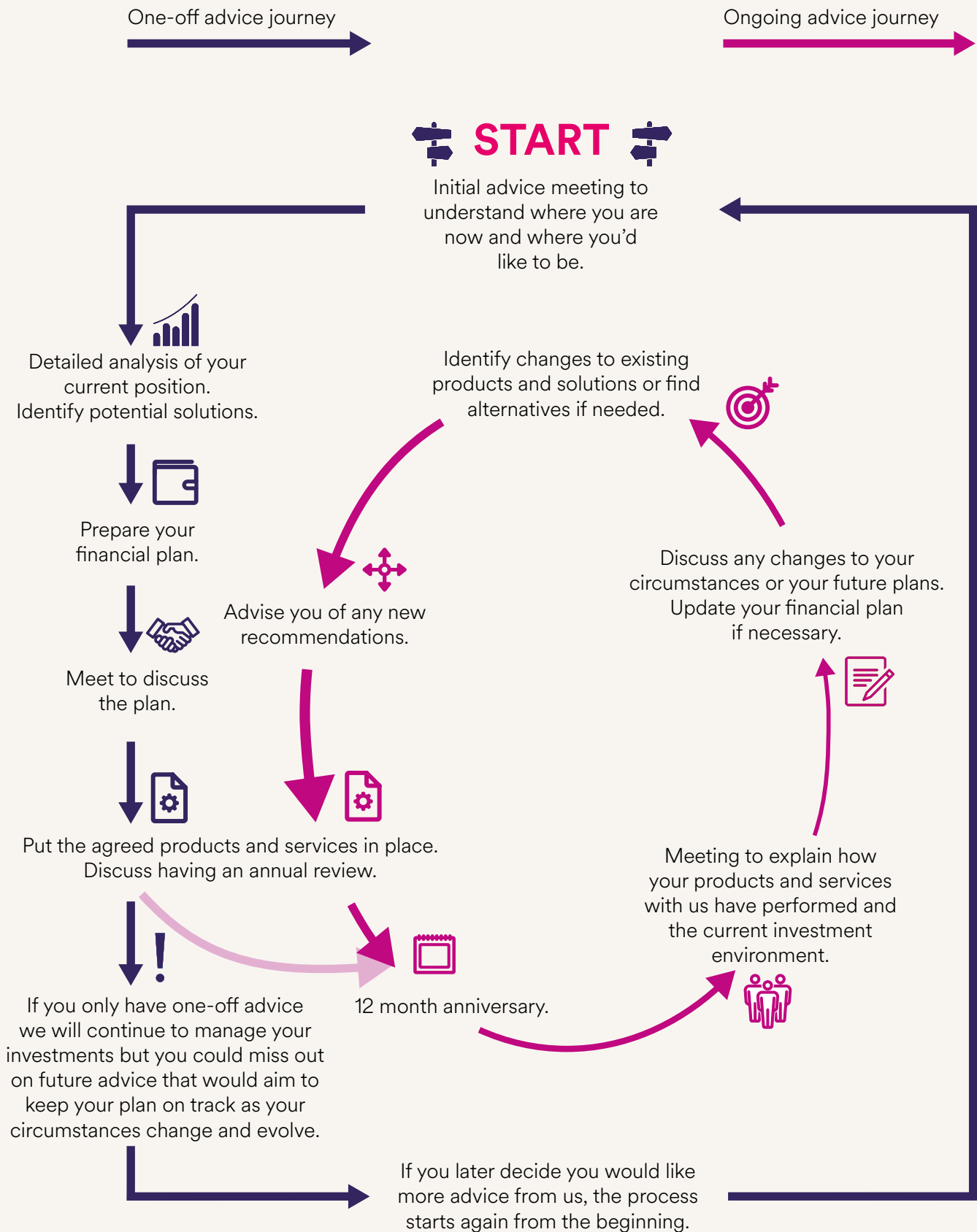
The illustration on the next page shows the step-by-step journey for someone taking One-off advice and someone who decides to take ongoing advice.

Whether you decide to just take One-off advice or take ongoing advice, your adviser will explain all the fees and charges you'll pay for our services up front before you make a commitment.

**Please note:** ongoing advice might not be appropriate for all products and services. Your adviser will let you know where this is the case.



## How it works



Unlocking the potential of your wealth







Please contact your Personal Wealth Adviser if you'd like this information in an alternative format such as Braille, large print or audio.

Schroders Personal Wealth is a trading name for Scottish Widows Schroder Personal Wealth Limited.  
Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales No. 11722983. Authorised and regulated by the Financial Conduct Authority under number 830170. Claims may be protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service.

SPW00235 (08/21)