



Giving you clarity on our  
**best value pricing**

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[spw.com](https://spw.com)

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# Every relationship is built on a Financial Plan

By fully understanding your needs and circumstances we can work with you to build a tailored Financial Plan – helping you map the best route towards your goals.

## Your One-Off advice fees and charges explained

When you first invested with Schroders Personal Wealth (SPW) you were charged 1.75% on the first £570,000 of your portfolio with us.

At present you do not have an ongoing advice relationship with us and so do not pay any ongoing advice charges.

This means that you are not benefitting from a relationship with a dedicated Personal Wealth Adviser, working with you to answer your questions and support you through life's ups and downs.

It also means that any future advice requirements such as reviews or top ups to your portfolio will be subject to additional advice charges.

The below table summarises exactly what has changed and how this may impact you.

	Current advice fees	Advice fees from 1st July 2024	Explaining our approach
Reviewing your plan, portfolio or a change in your situation with a Personal Wealth Adviser.	This is not covered as part of your existing fee structure.	A £500+ VAT Advice Review Fee will be charged for a Personal Wealth Adviser to review your situation even if no additions or changes are made.	The approach to fees reflects the commitment of time required to provide the detailed and high-quality financial advice and support needed to deliver these changes.
Adding funds to existing portfolio.	A 1.75% charge is made to a maximum of £9,975.	A 1.75% One-Off Advice Fee will apply on any new investment or pension switch.	As you do not have an Ongoing Advice relationship with us it's important we review your circumstances to ensure your existing investments remain suitable for you.
Taking new advice that results in an investment into a new product or transferring an existing pension to SPW.			
		The maximum One-off Advice Fee increases to £20,000 - this amount would only apply if you invest over £1.1million.	

The value of investments and the income from them can fall as well as rise and is not guaranteed and you may get back less than you invest.

# Leading in **best value\*** for advice and charges

To give you confidence, we worked with a world-renowned independent consultancy to find out how our charges compared to 10 leading wealth management firms.

## Why you're better off with SPW

**Be up to £18,000 better off with SPW's leading fees and charges.**

As a client of SPW you could save up to £18,000 in fees on an investment of £200,000 over 10 years when compared to the most expensive firm. That means more money to invest for your future and less money spent on fees.

The graph below shows the potential fee difference on an investment of £200,000 over 10 years with an assumed growth rate of 5% per year. The graph and projections are based on fee information sourced from third parties. This information may change at a future date and should not be relied upon when making investment decisions.

SPW were best value amongst all 10 firms assessed. We show ourselves below against a selection of competitors.

Source: Schroders Personal Wealth, March 2024.



\*Compared to 10 leading wealth management firms who have similar products and advice services to Schroders Personal Wealth. Figures include one off, initial, platform and investment costs and are rounded to the nearest thousand.



# Making sure you have the right support

Now may be a good time to explore your options with Schroders Personal Wealth. If your circumstances have changed since you took initial advice with us or you expect changes in the future, an Ongoing Advice relationship could now be more appropriate for you. Call the number below if you would like to hear more about Ongoing Advice and how it may benefit you.

There is more information online to help you get the full picture and make sure you are on the right track with your financial planning.



### Here you will find...

- ✓ More examples of how fees are charged, different options and what it could mean for you.
- ✓ Answers to questions you may have.

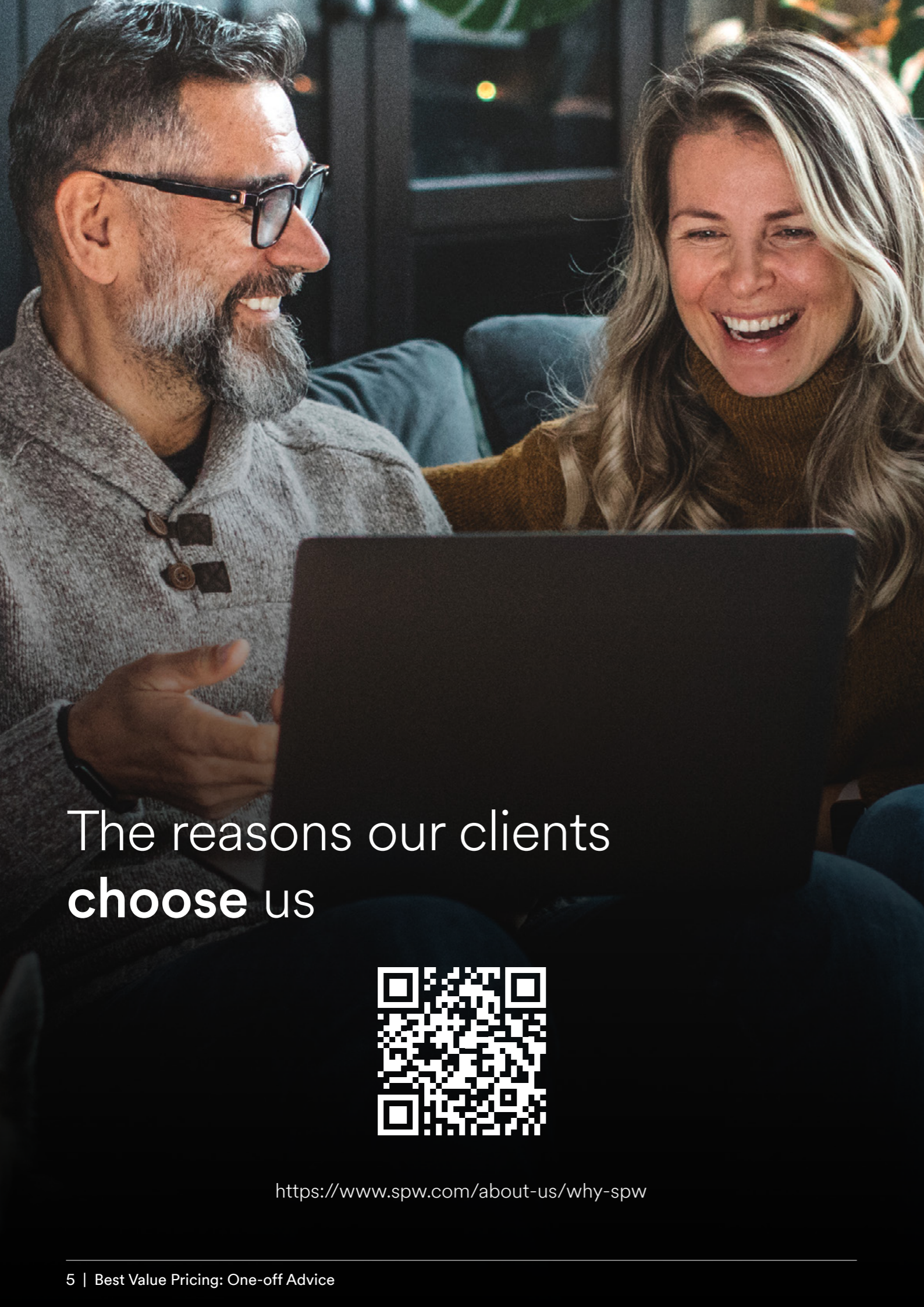
Alternatively, you can also call 0808 109 2071 - we have experts on hand to answer any questions you have.

<https://www.spw.com/pricing-help>

If Ongoing Advice is suitable for your personal situation you would receive the following benefits..

	With Ongoing Advice	Without Ongoing Advice
<p> <b>Your initial Financial Plan.</b> Developed from your first meeting with a Personal Wealth Adviser.</p>	✓	✓
<p> <b>Staying on track, whatever life throws at you.</b> A regular review of your Financial Plan would give you the chance to review your goals and aspirations. And for any big life events that come your way within the year, we would be on hand to support you.</p>	✓	✗
<p> <b>A support network, built around you.</b> Ongoing Advice would give you a long-term relationship with a Personal Wealth Adviser, as well as the dedicated support team who could answer ad hoc queries and servicing requests.</p>	✓	✗
<p> <b>Supporting you, and your family.</b> If things change in your, or your family's life, such as inheritance or new family members, your adviser would be ready and able to support you or your family in making well informed decisions.</p>	✓	✗
<p> <b>Ongoing detailed cash planning, tailored to you.</b> The service could include a detailed long term analysis of your income and expenditure (called cash flow modelling), helping you to plan your future with confidence. Ongoing cash flow modelling is not a feature of one-off advice.</p>	✓	✗
<p> <b>Your money, your wishes.</b> The opportunity to discuss intergenerational wealth transfer (the passing on of wealth between parents, children and grandchildren), as well as inheritance tax planning for you and your family.*</p>	✓	✗
<p> <b>Insight, information and involvement every step of the way.</b> Throughout the year you'd have access to all the news and information you'd need to fully understand what's happening with your investments. Invitations to webinars and events would give you the chance to talk more deeply with a wide range of specialists on all the financial matters important to you.</p>	✓	✗

\*Tax treatment depends on the individual circumstances of each client and may be subject to change in the future.



## The reasons our clients choose us



<https://www.spw.com/about-us/why-spw>

1

### **A trusted advice partner to over 50,000 people.**

Schroders Personal Wealth is one of the leading, national wealth management businesses' with over 300 advisers based across the UK. We manage more than £12.4billion in investments for over 50,000 clients.

2

### **The combination of powerful resources.**

Lloyds Banking Group and Schroders are the two shareholders in Schroders Personal Wealth. But they're much more than that. Both are committed to providing active support to help meet the needs of our clients throughout their financial lives.

3

### **The clear direction of a tailored Financial Plan.**

Our financial planning process is quite literally all about you. Your current circumstances, your future hopes and ambitions, your finances, and your responsibilities to your loved ones are all considered in building an individual financial plan.

4

### **Clear and straightforward.**

Lack of understanding around your finances can be uncomfortable so we do everything we can to make sure we communicate simply and clearly. We take the time to clarify what we're doing to help you achieve your financial goals and get you to where you want to be in life.

5

### **The peace of mind provided by Ongoing Advice.**

We believe that the best outcome from financial advice is achieved when you have a long-term trusted financial partner. Ongoing Advice provides you with a Personal Wealth Adviser who will support you through life's ups and downs, helping you get the most out of your finances. In addition to this, our advisers can refer you to specialists who can deal with complex actions, like establishing trusts, estate planning, writing a will or setting up a Power of Attorney.

All underpinned by, what we believe is a transparent and market leading approach to fees and charges.

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Calls may be monitored or recorded to meet regulatory requirements, to check we have carried out your instructions correctly and to help improve our quality of service. Not all telephone services are available 24 hours a day, 7 days a week. Please speak to your Personal Wealth Adviser for more information. Call costs may vary depending on your service provider.

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