

Our Trading Venues 2020

For our Asset Management Service consisting of the Personal Discretionary Portfolio Service, Investment Portfolio Service, Portfolio Administration Service and Select ISA.

We are required to publish trade volume information for the preceding year for venues we use to execute Retail client orders, encompassing each class of financial instrument. The table below displays this information for investments managed or administered by Lloyds Bank Private Banking, listing up to five of the most used venues.

The table below contains the following:

- a) class of financial instruments;
- (b) venue name and identifier;
- (c) volume of client orders executed on that execution venue expressed as a percentage of total executed volume;
- (d) number of client orders executed on that execution venue expressed as a percentage of total executed orders;
- (e) percentage of the executed orders referred to in point (d) that were passive and aggressive orders;
- (f) percentage of orders referred to in point (d) that were directed orders;
- (g) notification of whether it has executed an average of less than one trade per business day in the previous year in that class of financial instruments.

Class of instrument	Equities (tick size bands 1 and 2)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	91.84%	76.47%	Not applicable	Not applicable	Not applicable
Equiniti (LEI 213800BKA7N1LAEMZP97)	8.16%	23.53%	Not applicable	Not applicable	Not applicable

*Only two brokers were used when executing orders in 2020.

Class of instrument	Equities (tick size bands 3 and 4)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	97.92%	99.38%	Not applicable	Not applicable	Not applicable
Equiniti (LEI 213800BKA7N1LAEMZP97)	2.08%	0.62%	Not applicable	Not applicable	Not applicable

*Only two brokers were used when executing orders in 2020.

Class of instrument	Equities (tick size bands 5 and 6)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	98.42%	98.22%	Not applicable	Not applicable	Not applicable
Equiniti (LEI 213800BKA7N1LAEMZP97)	1.58%	1.78%	Not applicable	Not applicable	Not applicable

*Only two brokers were used when executing orders in 2020.

Class of instrument	Debt instrument (bonds)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	96.54%	95.65%	Not applicable	Not applicable	Not applicable
Equiniti (LEI 213800BKA7N1LAEMZP97)	3.46%	4.35%	Not applicable	Not applicable	Not applicable

*Only two brokers were used when executing orders in 2020.

Class of instrument	Debt instrument (money market instruments)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	100%	100%	Not applicable	Not applicable	Not applicable

*Only one broker was used when executing orders in 2020.

Class of instrument	Exchange traded funds (ETF)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Winterflood Securities Limited (LEI 8BRUP6V1DX3PIG2R0745)	99%	99%	Not applicable	Not applicable	Not applicable
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	1%	1%	Not applicable	Not applicable	Not applicable

*Only one broker was used when executing orders in 2020.

Class of instrument	Others				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
SEI INVESTMENTS (Europe) Ltd	69.87%	86.71%	Not applicable	Not applicable	Not applicable
SCOTTISH WIDOWS UNIT TRUST MANAGERS LIMITED	13.03%	5.63%	Not applicable	Not applicable	Not applicable
SCHRODERS PERSONAL WEALTH (ACD)	8.05%	2.71%	Not applicable	Not applicable	Not applicable
ABERDEEN STANDARD FUND MANAGERS LIMITED	5.62%	3.18%	Not applicable	Not applicable	Not applicable
PIMCO GLOBAL ADVISORS (IRELAND) LIMITED	3.44%	1.77%	Not applicable	Not applicable	Not applicable

The table below displays same information for the calendar year 2019

Class of instrument	Equities (tick size bands 1 and 2)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	77.77%	68.97%	Not applicable	Not applicable	Not applicable
Equiniti (LEI 213800BKA7N1LAEMZP97)	22.23%	31.03%	Not applicable	Not applicable	Not applicable

*Only two brokers were used when executing orders in 2019.

Class of instrument	Equities (tick size bands 3 and 4)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	98.49%	97.99%	Not applicable	Not applicable	Not applicable
Equiniti (LEI 213800BKA7N1LAEMZP97)	1.51%	2.01%	Not applicable	Not applicable	Not applicable

*Only two brokers were used when executing orders in 2019.

Class of instrument	Equities (tick size bands 5 and 6)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	96.07%	95.19%	Not applicable	Not applicable	Not applicable
Equiniti (LEI 213800BKA7N1LAEMZP97)	3.93%	4.81%	Not applicable	Not applicable	Not applicable

*Only two brokers were used when executing orders in 2019.

Class of instrument	Debt instrument (bonds)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	58.97%	95.65%	Not applicable	Not applicable	Not applicable
Equiniti (LEI 213800BKA7N1LAEMZP97)	41.03%	4.35%	Not applicable	Not applicable	Not applicable

*Only two brokers were used when executing orders in 2019.

Class of instrument	Debt instrument (money market instruments)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	100%	100%	Not applicable	Not applicable	Not applicable

*Only one broker was used when executing orders in 2019.

Class of instrument	Exchange traded funds (ETF)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues* ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Halifax Share dealing Ltd. (LEI 213800G9LNIZUTNGAG91)	100%	100%	Not applicable	Not applicable	Not applicable

*Only one broker was used when executing orders in 2019.

Class of instrument	Others				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
SCOTTISH WIDOWS UNIT TRUST MANAGERS LIMITED	53.93%	51.59%	Not applicable	Not applicable	Not applicable
SCOTTISH WIDOWS UNIT TRUST MANAGERS LIMITED	17.05%	17.96%	Not applicable	Not applicable	Not applicable
PIMCO GLOBAL ADVISERS (IRELAND) LIMITED	12.59%	12.67%	Not applicable	Not applicable	Not applicable
CANDRIAM LUXEMBOURG SCA	10.17%	8.97%	Not applicable	Not applicable	Not applicable
FEDERATED INVESTORS (UK) LLP	6.26%	8.80%	Not applicable	Not applicable	Not applicable