

ADDENDUM TO THE PROSPECTUS DATED 24TH JUNE 2024

of

SPW MULTI- MANAGER ICVC

(the “Company”)

Scottish Widows Schroder Personal Wealth (ACD) Limited (the “ACD”)

A circular letter dated 22nd July 2024 (the “Circular”) has been sent from the ACD to shareholders in the SPW Multi-Manager Global High Income & Emerging Markets Bond Fund, a sub-fund of the Company (the “Fund”).

The Circular notifies those shareholders of the ACD's proposals to: (i) amend the investment objective and policy of the Fund; and (ii) change the name of the Fund, (the “Proposals”).

The Circular invites eligible shareholders of the Fund to vote in respect of the Proposals at a virtual meeting of shareholders scheduled to be held on 9th August 2024.

The above is only a brief summary of the Proposals. Full details are contained in the said Circular. For further details please contact the ACD on +44 (0) 344 822 8910.

22nd July 2024