Schroders Personal Wealth appoints Martin Andrew to its board

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Schroders Personal Wealth (SPW) – the joint venture between two of the most established entities in the UK financial services industry, Lloyds Banking Group and Schroders – has appointed experienced industry leader Martin Andrew to its board as an independent non-executive director.

Andrew, has over 25 years' experience in the asset and wealth management industry and, most notably, spent 14 years as the CEO of Close Brothers Asset Management, which achieved significant growth during his tenure following a strategic refocussing on wealth management.

In 2022, Andrew founded independent wealth management advisory firm Gallatin, and his career also includes leadership roles at Merrill Lynch Investment Managers and McKinsey & Company.

SPW, which currently has more than 300 advisers based across the UK, manages in excess of £14.3bn of assets for over 50,000 clients.

Mark Duckworth, CEO of Schroders Personal Wealth, comments: *"We are pleased to welcome Martin to our Board. His extensive industry expertise and leadership in wealth management will be invaluable as we continue to grow and enhance our client-first offering. Since the inception of Schroders Personal Wealth, we have been committed to making high-quality financial advice more simple, affordable, and accessible. I look forward to working with Martin as we embark on the next phase of our journey."*

Martin Andrew adds: *"I am excited to join the Board of Schroders Personal Wealth at such a transformative time. With a commitment to putting clients at the heart of everything it does, Schroders Personal Wealth's dynamic and transparent business model is well-positioned to capture the ongoing growth of the UK wealth management market."*

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Notes to Editors

Schroders Personal Wealth is a joint venture between Lloyds Banking Group and Schroders – two of the UK's largest names in banking and asset management.

We were created to help more people across the UK benefit from financial advice. We have the advantage of solid foundations and a strong heritage. But we take a fresh, transparent and personal approach to financial planning.

We aim to provide clients with clarity and transparency in everything we do. This includes using technology to explain how long-term financial planning can add value to peoples' lives; to give people access to information about their financial wellbeing, and to communicate with their adviser when it's convenient for the client. Our heritage may be 400 years old, but our approach is built for the future.

For more information visit https://www.spw.com