

ADDENDUM TO THE PROSPECTUS DATED 19TH AUGUST 2024

of

SPW MANAGED ICVC

(the “Company”)

Scottish Widows Schroder Personal Wealth (ACD) Limited (the “ACD”)

A circular letter dated 27th August 2024 (the “**Circular**”) has been sent from the ACD to shareholders in each of the SPW Asia ex Japan & Global Emerging Markets Equity Fund, SPW European ex UK Fund, SPW Japanese Equity Fund and SPW North American Equity Fund, each a sub-fund of the Company (each a “**Fund**” and together the “**Funds**”).

The Circular notifies those shareholders of the ACD's proposals to merge the assets of each Fund into the SPW Global (ex UK) Equity Fund (the “**Proposals**”).

The Circular invites eligible shareholders of each Fund to vote in respect of the Proposals at a series of virtual meetings of shareholders scheduled to be held on 12th September 2024.

The above is only a brief summary of the Proposals. Full details are contained in the said Circular. For further details please contact the ACD on 0344 822 8910.

27th August 2024