

ADDENDUM TO THE PROSPECTUS DATED 30TH AUGUST 2024

of

SPW MANAGED ICVC

(the “Company”)

Scottish Widows Schroder Personal Wealth (ACD) Limited (the “ACD”)

Shareholders in the Company holding shares in the SPW Asia ex Japan & Global Emerging Markets Equity Fund, SPW European ex UK Fund, SPW Japanese Equity Fund and SPW North American Equity Fund, each a sub-fund of the Company (each a “**Fund**” and together the “**Funds**”), have (at a series of virtual meetings of those shareholders held on 12th September 2024) voted in favour of the ACD's proposals to merge the assets of each Fund into the SPW Global (ex UK) Equity Fund (the “**Proposals**”).

The intended effective date of the Proposals will be 5th October 2024.

The above is only a brief summary of the Proposals. Full details are contained in the circular letter dated 27th August 2024 sent by the ACD to the shareholders in the Funds. For further details please contact the ACD on 0344 822 8910.

12th September 2024