News Release

Schroders Personal Wealth establishes 11 regional offices across the UK

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Schroders Personal Wealth is launching 11 regional hubs to support its regional growth across the country.

The regional hubs will act as semi-autonomous adviser businesses within the SPW network. Each hub is headed by a Regional Director who will be able to shape the future of their own business having responsibility for selecting & leading the hub team, delivery of local support and revenue generation.

The hubs will be located in Birmingham, Bristol, Cambridge, Cardiff, Edinburgh, Exeter, Guildford, Manchester, Leeds, London and Oxford. Schroders Personal Wealth will continue to have a Head Office in London and a centralised operations centre in Leeds, with both providing the central functions to support the 11 hubs.

Commenting on the new model **Peter Hetherington, Chief Executive Officer said:**

"*This is another important milestone for Schroders Personal Wealth. This group of new leaders will be pivotal in driving the success of the business going forward, both at the regional and group level.*

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During the current environment supporting our clients remains paramount to us. We remain fully operational and continue to be in regular contact with clients and are available to support them through this period of heightened concern.

This new structure ensures we can continue to put our clients' needs first. It allows clients to get a more personal and local experience, developing strong relationships with advisers and support within the hubs."

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Note to Editors:

Schroders Personal Wealth is a joint venture between Lloyds Banking Group and Schroders – two of the UK's largest names in banking and asset management.

We were created to help more people across the UK benefit from financial advice. We have the advantage of solid foundations and a strong heritage. But we take a fresh, transparent and personal approach to financial planning.

We aim to provide clients with clarity and transparency in everything we do. This includes using technology to explain how long-term financial planning can add value to people's lives; to give people access to information about their financial wellbeing; and to communicate with their adviser when it's convenient for the client. Our heritage may be 400 years old, but our approach is built for the future.

For more information visit https://www.schroderspersonalwealth.co.uk/