

ADDENDUM TO THE PROSPECTUS DATED 24TH JUNE 2024

of

SPW INVESTMENT PORTFOLIO ICVC

(the “Company”)

Scottish Widows Schroder Personal Wealth (ACD) Limited (the “ACD”)

A circular letter dated 15th August 2024 (the “Circular”) has been sent from the ACD to shareholders in the SPW Asset Allocator Fund, a sub-fund of the Company (the “Fund”).

The Circular notifies those shareholders of the ACD's proposal to merge (split) the assets of the Fund equally into the SPW Tactical Fund 1 and the SPW Tactical Fund 2 (the “Proposal”). These funds are sub-funds of the SPW Multi-Manager ICVC (from 19th August 2024, the SPW Managed ICVC).

The Circular invites eligible shareholders of the Fund to vote in respect of the Proposal at a virtual meeting of shareholders scheduled to be held on 2nd September 2024. If approved, the Effective Date of the change will be 21st September 2024.

The above is only a brief summary of the Proposals. Full details are contained in the said Circular. For further details please contact the ACD on +44 (0) 344 822 8910.

15th August 2024