



**Money &
Pensions
Service**

Everyday finances webinar

James Kelly
Regional Partnership Manager

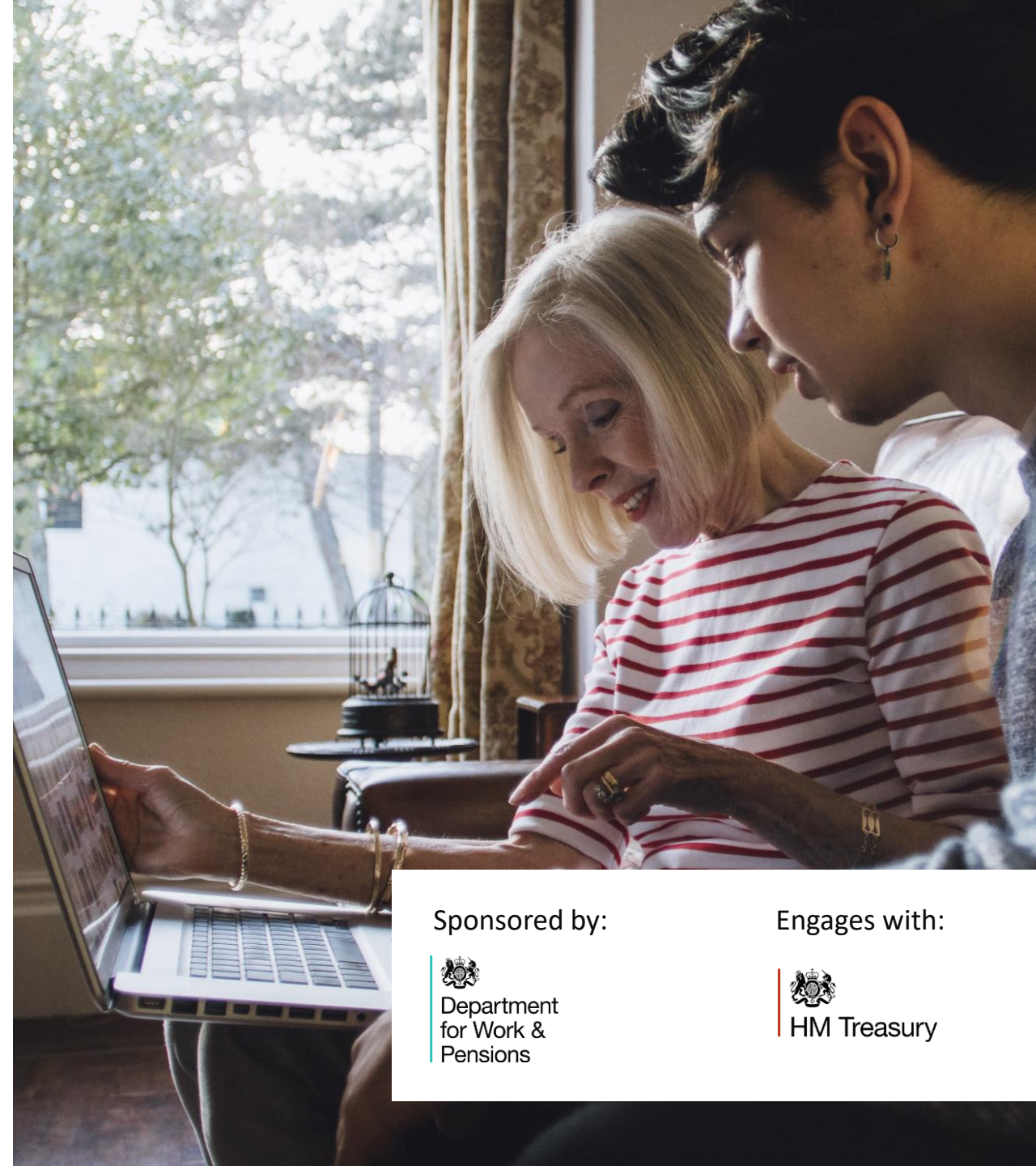


How can MaPS assist?

MaPS help people access the guidance and information they need to make effective financial decisions over their lifetime.



Our consumer service MoneyHelper is an easy way to get clear, free, impartial money and pensions guidance that's backed by government.



Sponsored by:



Department
for Work &
Pensions

Engages with:

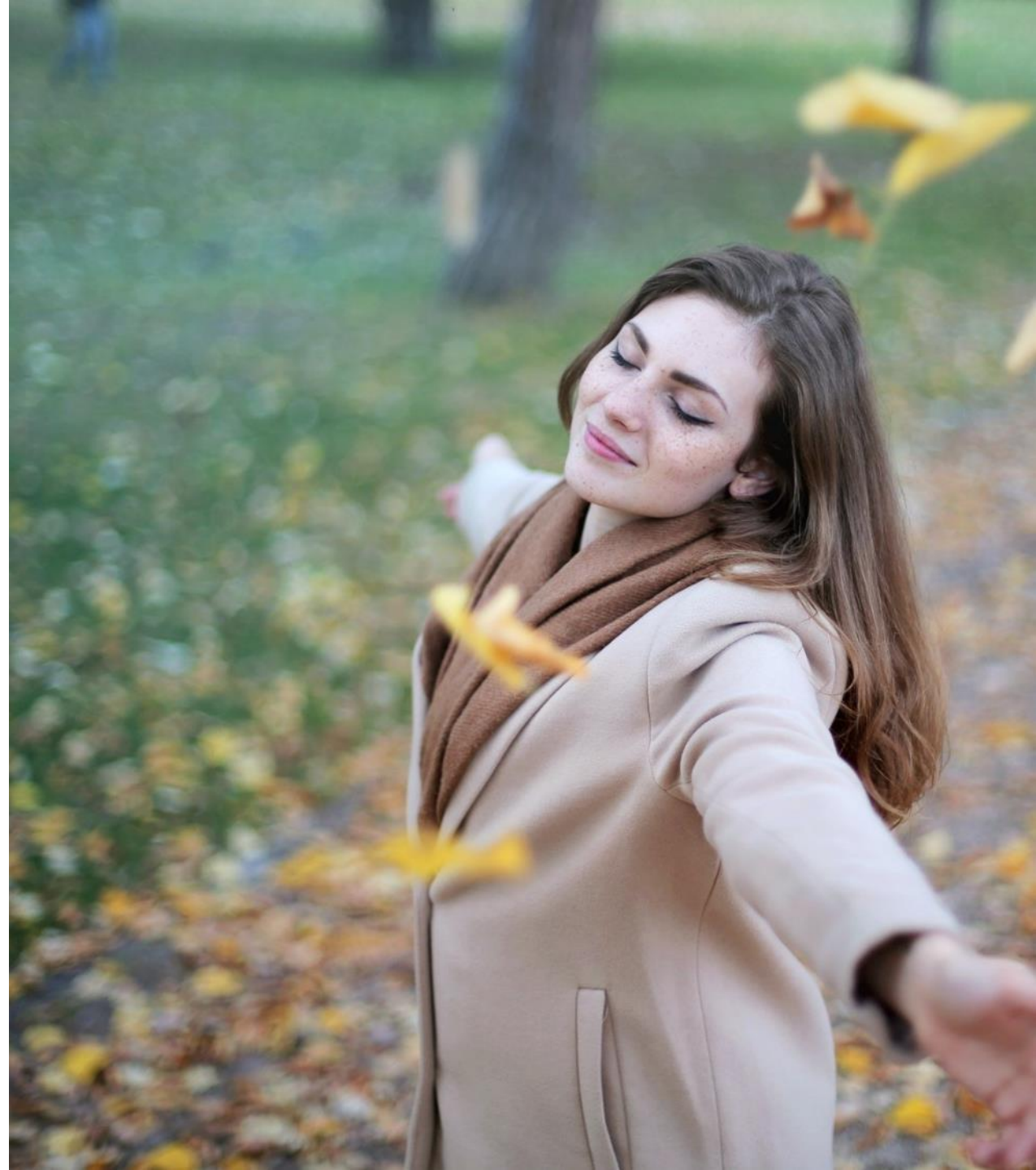


HM Treasury

Financial wellbeing

..... is about feeling secure and in control. It is knowing that you can pay the bills today, can deal with the unexpected, and are on track for a healthy financial future.

**In summary – confident,
secure and empowered**



MoneyHelper website - introduction



Cymraeg

- Benefits
- Everyday money
- Family & care
- Homes
- Money troubles
- Pensions & retirement
- Savings
- Work

For free guidance you can trust, we can help.

- > Benefits
- > Family & care
- > Money troubles
- > Savings
- > Everyday money
- > Homes
- > Pensions & retirement
- > Work



Talk to us live



HM Government

<https://www.moneyhelper.org.uk/en>

MoneyHelper sections – Everyday money



Cymraeg

- Benefits
- Everyday money**
- Family & care
- Homes
- Money troubles
- Pensions & retirement
- Savings
- Work

> Banking

How to choose, use and manage bank accounts

> Budgeting

How to budget, find the best deals and switch to save money

> Buying and running a car

How to buy and finance a car, deal with problems with car finance, and cut running costs

> Credit and purchases

Credit basics, applying for credit, credit ratings and problems with credit

> Insurance

Insurance for cars, health, travel, and help with insurance

> Types of credit

Store cards, credit cards, overdrafts, payday loans and illegal lending

> Everyday money

All Everyday money guidance

✕ Close

Tools

Tool

> Compare bank accounts

Tool

> Budget Planner

Calculator

> Credit card calculator

ALL TOOLS



Talk to us live



HM Government

Tool example - Budget planner

☰ menu
🔍
MoneyHelper

Home > Everyday money > Budgeting

Budget Planner

Your detailed spending breakdown

Our free Budget Planner puts you in control of your household spending and analyses your results to help you take control of your money. It's already helped hundreds of thousands of people.

Get Started! >

Access your saved Budget Plan

How to use our online Budget Planner

Before you get started, grab as much information (bank statements, bills...) as you can. The more up to date your details are, the more accurate your results will be.

1 Enter what you spend and how much you earn

Pay (after tax) / per Month

0.00

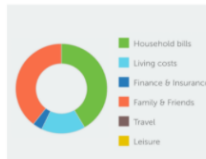
Income from self-employment / per Year

0.00

Statutory Sick Pay / per Month

0.00

2 The calculator will give you a breakdown of your finances...



3 ...and personalised tips to help you make the most of your money

Save your money

Make sure you're ready for a cash emergency, or start saving for your next holiday, or even a new home. Learn why getting into the savings habit is so important.

Cut your costs

Learn how to save money on household bills and become even more of a money master. For example, did you know that a quick energy switch could save you up to £200 per year?

? Tips

- ✓ Don't forget to budget for annual bills and things like holidays and gifting occasions
- ✓ Use your bank statements to help check for regular bill payments
- ✓ If you use cash a lot, try to record what you spend it on

Invest in me:
 I will use 30 minutes of my time this week to do my household budget 😊

Free Debt Advice



Where to get free debt advice

If you're worried about debt, you don't need to struggle alone. Speaking to a trained and experienced debt adviser about your situation can help you see what the best decision for you might be.

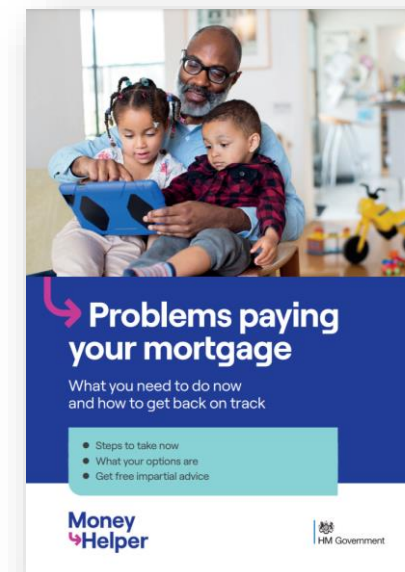
A debt adviser can:

- give you advice on better ways of managing your money
- check to see if there are any benefits or entitlements you might be able to claim
- tell you about the ways of dealing with debts that are open to you
- get you out of debt faster
- keep everything you tell them confidential.

[Find a free debt adviser near you, online or on the phone](#)

? Tip

- ✓ Don't let your wellbeing suffer, most people who have received debt advice tell us they feel less stressed or anxious and more in control of their life again.
- ✓ Seek advice sooner rather than later.



Tools & calculators

Money Navigator Tool



Money Navigator Tool

Know what
to do next



Money
Helper

Know what to do next

The coronavirus restrictions have affected millions of people and things are taking a while to recover. What this means for your finances will be very personal to you.

So if you're looking for money guidance but don't know where to start, you're not alone.

Who we can help

- Your income is down and you're worried about your future finances
- You've been furloughed and need help to get back on track, including after a payment holiday
- You're facing redundancy or have lost your job
- You're self-employed and work has dried up
- You want to make the most of money you've saved during lockdown

Instant help

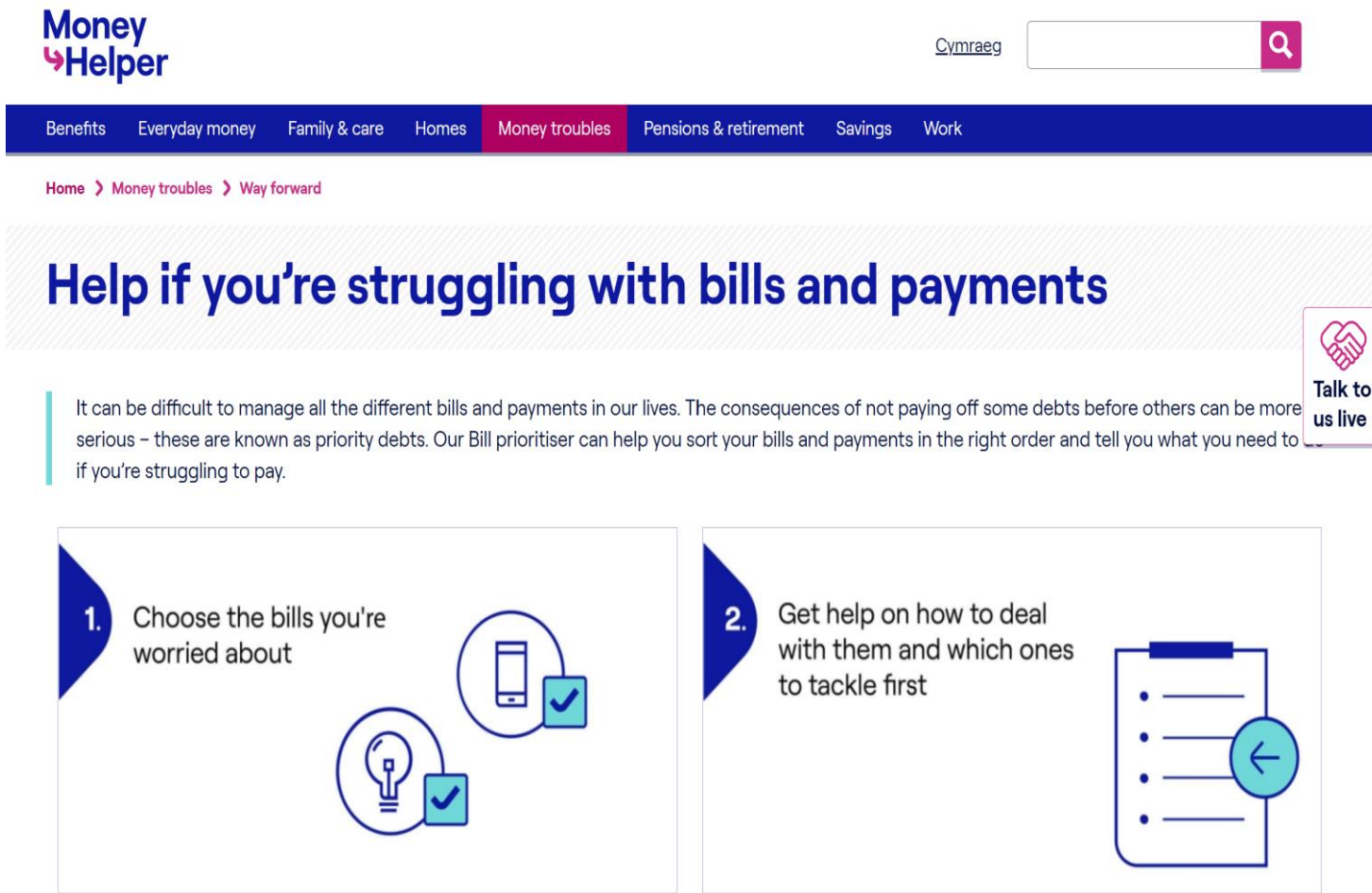
Our Money Navigator tool gives you action plans based on your own situation.

Know in 30 seconds:

- The money issues you need to tackle first
- How to stay on top of bills and payments
- What extra help and support you're entitled to
- Where you can get free advice for debt, housing or redundancy

<https://www.moneyhelper.org.uk/en/money-troubles/coronavirus/money-navigator-tool>

Rising costs – ‘Find your way forward’




Money Helper Cymraeg

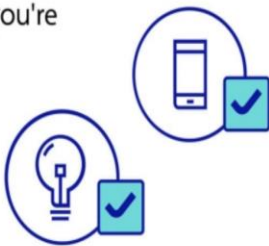
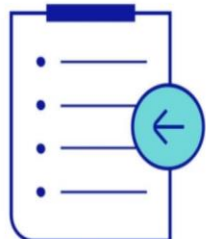
Benefits Everyday money Family & care Homes **Money troubles** Pensions & retirement Savings Work

Home > Money troubles > Way forward

Help if you're struggling with bills and payments

 Talk to us live

It can be difficult to manage all the different bills and payments in our lives. The consequences of not paying off some debts before others can be more serious – these are known as priority debts. Our Bill prioritiser can help you sort your bills and payments in the right order and tell you what you need to do if you're struggling to pay.

1. Choose the bills you're worried about 
2. Get help on how to deal with them and which ones to tackle first 

- People are being impacted by rising costs due to the current financial and economic climate. This may include **increased fuel, heating, energy and food bills**.
- The Russian invasion of Ukraine has **created uncertainty** with the prospect that some of these rising costs may continue for a considerable period of time.
- So, we have developed new content and assets to help with these pressures under the theme of **‘Find your way forward’**.

























Tool to help prioritise bills



Tell us what you're struggling with

Are you finding it hard to keep a track of all the different payments you have each month? Let us know which ones you're struggling with and we can help prioritise your bills and get the help you need.

Choose the bills and payments you're worried about

 Energy bills	 Credit cards	 Rent	 Mortgage
 Council Tax or Rates	 Overdrafts	 Buy now, pay later payments	 Personal loans
 Money borrowed from friends or family	 Car finance	 Mobile phone bill	 Broadband bill
 TV and music streaming services	 Store cards	 Payday loans	 Water bill
 TV licence	 Child maintenance	 Payments to DWP	 Tax payments to HMRC
 Parking fines	 Court fines	 Hire purchase agreements	 Income Tax or VAT bills



Talk to
us live

- People might be finding it hard to keep a close track of all the different payments they have each month.
- After selecting which costs and bills they are struggling with the prioritiser can help people get the assistance they need.
- The link to this tool is below:
- <https://www.moneyhelper.org.uk/en/money-troubles/way-forward>

Getting on the housing ladder



- Buying a home can be complicated so we've information to help you consider these costs available via the link below:
<https://www.moneyhelper.org.uk/en/homes/buying-a-home/estimate-your-overall-buying-and-moving-costs>

There are key upfront items and fees to think about which may include:

- **Deposit.** Generally, the bigger the deposit you can pay, the more likely you are to be given a mortgage (subject to an affordability assessment), and the lower your interest rate is likely to be. This is the amount you put towards the cost of the property when you buy your home. On average, you need at least 5% to 20% of the purchase price (for example: £10k to £40k when buying a £200k home).
- **Stamp Duty.** Stamp Duty costs can be significant and increase with the purchase price of the property.
- **Legal fees.** You'll normally need a solicitor or licensed conveyor to carry out the legal work when buying a home. Legal fees are typically £850-£1,500. They'll also do local searches, which will cost you £250-£300, to check if there are local plans or problems.

You can use our [Stamp Duty calculator](#) to see how much these costs might be in the future.

There is also our [Mortgage Affordability calculator](#) to see how much you can afford to borrow to buy a home.

Talk Money Week – 7 to 11 November 2022

- Talk Money Week helps guide people to MaPS free, independent resources, content and tools including online YouTube hosted videos about topics like how to deal with utility bills, mortgage payments or rent arrears, etc. In 2022 Talk Money Week is 7th to 11th November.
- It also provides a positive culture in which people can talk about their money concerns and take positive actions - for example by setting up a 'rainy day' savings fund for unexpected bills.
- Delivers updates and insights from high profile supporters such as Martin Lewis from Money Saving Expert who will discuss topics during Talk Money Week both on TV and radio.
- The campaign encourages [#TalkMoney](#) conversations on LinkedIn, twitter, Facebook and other media to share information with colleagues, family and friends.



Summary plus contact information



- MaPS provide **free, impartial money guidance** to help people make informed choices.
- There are **diagnostic tools and calculators** to help keep track and plan ahead.
- Support is **available over the phone and online** on the range of topics below:

Debt & Borrowing | Homes & Mortgages | Budgeting & Saving | Work & Benefits | Pensions & Retirement | Family & Care | Cars & Travel | Insurance

- Website: www.moneyhelper.org.uk
- WhatsApp: [+447701342744](https://wa.me/447701342744)
- Telephone Helpline: [0800 138 7777](tel:08001387777)

Thanks for listening

Please contact the MaPS Partnerships Team via -
contact@maps.org.uk

The logo for MoneyHelper, featuring a stylized pink and blue icon of a hand holding a coin, followed by the text "MoneyHelper" in a bold, blue, sans-serif font.