



Planning and managing your retirement.

Helping you create confidence in your financial future

Schroders
personalwealth

We're here to help you build a better financial future

Access to your financial information when you want it



Our vision

We want to see a society where everyone recognises the value of a great financial plan.



Our mission

We aim to help more people across the UK build personalised financial plans.



Our purpose

We exist to help you realise your dreams by unlocking the power of financial planning.

We're here to help you build a better financial future

Access to your financial information when you want it



400 years of heritage

through our parent companies
Schroders, and
Lloyds Banking Group.



£14.2 billion

of funds under management
(as at June 2021).



270+

Advisers located
around the UK.

Planning your retirement

The power of compound returns

Start early and let time do the work for you

Sarah opens an account at age 22 and invests **£2,000 a year for 10 years** at 5% return and then stops. Her investments continue to grow at 5% per annum.

By the age of 65 it is worth **£138,760** for an investment of **£20,000**.

Joe spends the £2,000 a year on himself for the first 10 years. He starts saving into his account at the age 32 and invests **£2,000 a year for the next 34 years** at 5% return

By the age of 65 it is worth **£178,640** but for an investment of **£68,000**.

The power of compound interest



This is provided for illustrative purposes only. Actual results may differ from those shown and cannot be guaranteed. The value of investments and the income from them can fall as well as rise and are not guaranteed. The investor might not get back their initial investment.

How much do we really know about pensions?¹



85% reported that they had a fair to excellent knowledge of pensions



Only 27% are confident they are on track to achieve their required pension pot to retire at their ideal age



63% of respondents have two or more pensions



37% reported that they felt they started saving for their retirement too late



31% want to save more for their future following the pandemic

Male and female life expectancy at age 65²



The chance of living to at least 100 years³



Sources:

¹ Schroders Personal Wealth Pension Research, August 2021

² Office for National Statistics, National life tables, UK 2018

³ Office for National Statistics, 2016. Life expectancy is calculated using the 2014 based principle projection for 2016 in the UK

What are the main types of pensions available in the UK?

State pensions

Basic State Pension
£137.60
per week¹

New State Pension
£179.60
per week¹

Your State Pension depends on the number of qualifying years' National Insurance contributions.

Get your personal projection at:

www.gov.uk/check-state-pension
or www.yourpension.gov.uk

Work pensions

Defined
benefit

Defined
contribution

Workplace pensions are individual pensions grouped together under an employer and can be Stakeholder, Personal or SIPP schemes in nature.

Individual pensions

Stakeholder
Pension

Personal
Pension

Self Invested
Personal Pension (SIPP)

Pensions are a long term investment. The retirement benefits you receive from your pension plan will depend on a number of factors including the value of the plan when you decide to take your pension, which isn't guaranteed and can go down as well as up. The value of your plan could fall below the amount(s) paid in.

What goes into your workplace pension?

Employer's payments

Tax relief



Your payments

Potential investment growth

How much can I save towards retirement?

Annual allowance for tax year 2021/22¹

Up to 100% of your salary or

£40,000

whichever is the lower.

Any unused allowance can be carried forward for up to three tax years.

Lifetime allowance for tax year 2021/22²

£1,073,100

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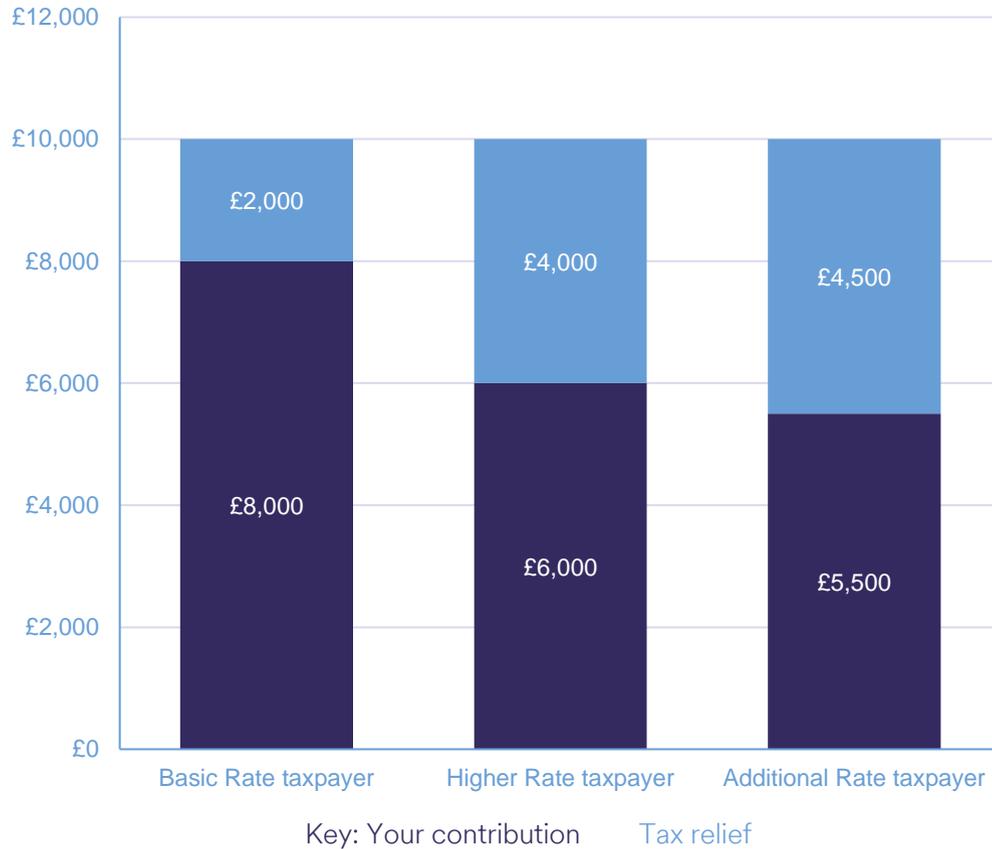
¹ <https://www.pensionsadvisoryservice.org.uk/about-pensions/saving-into-a-pension/pensions-and-tax/the-annual-allowance>

² <https://www.moneyadviceservice.org.uk/en/articles/the-lifetime-allowance-for-pension-savings>

Tax relief in action

England, Wales and Northern Ireland

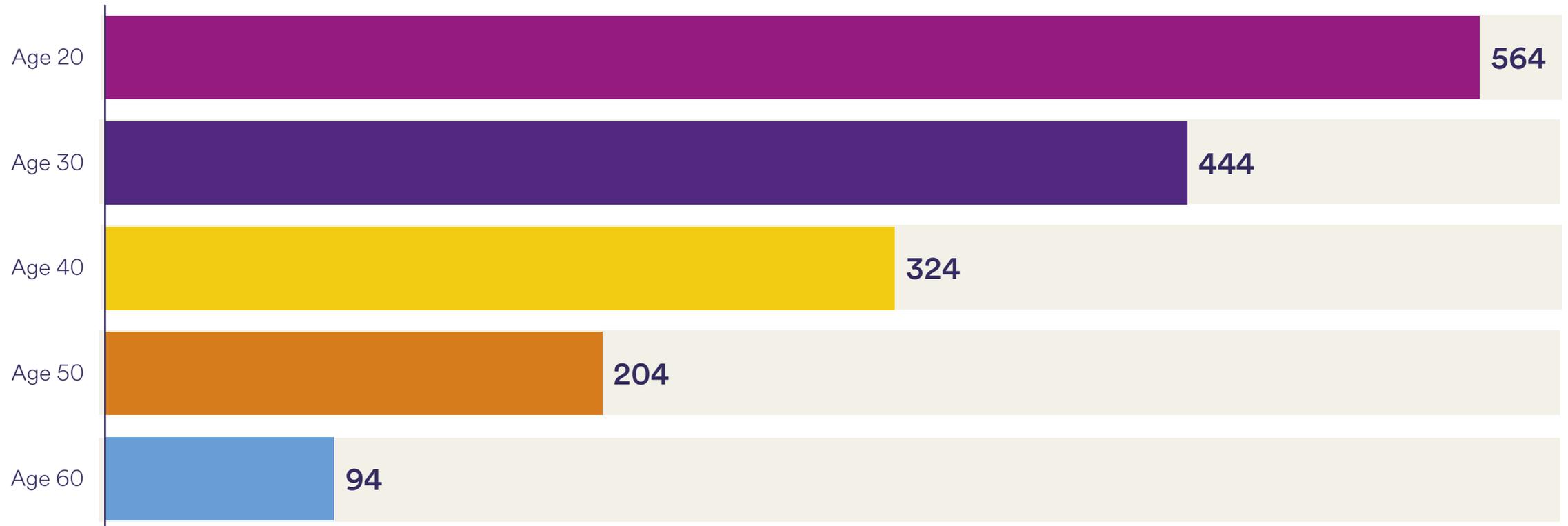
Scotland



Tax treatment depends on the individual's circumstances and may be subject to change in the future.

How much time do I have left to boost my retirement savings?

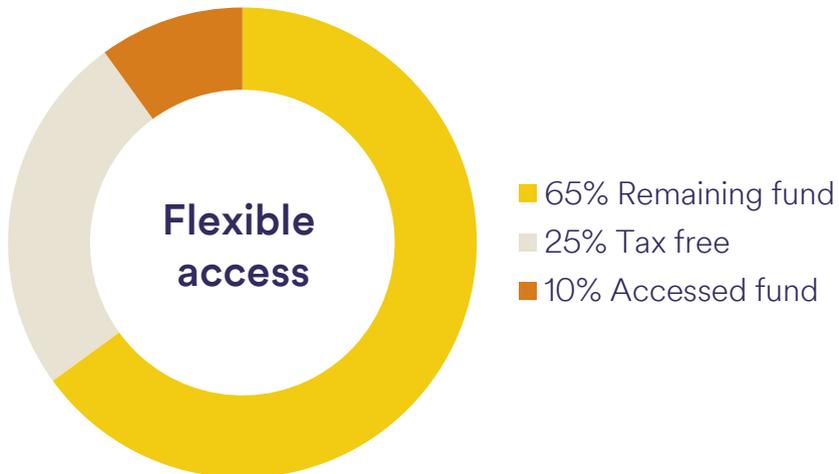
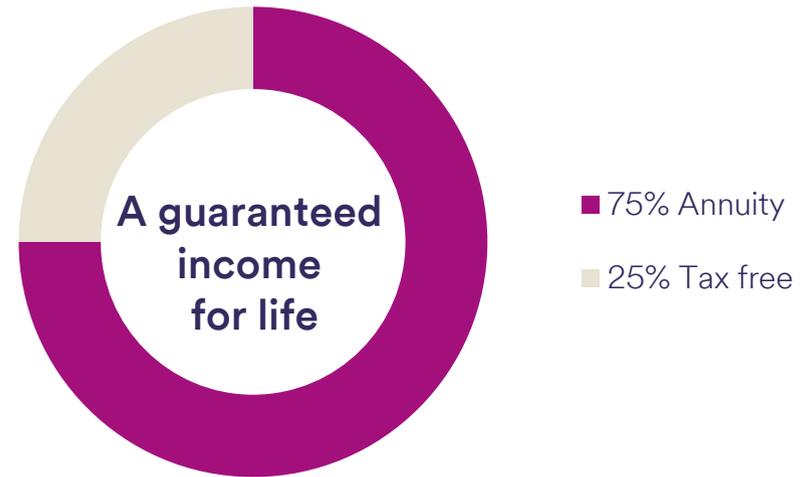
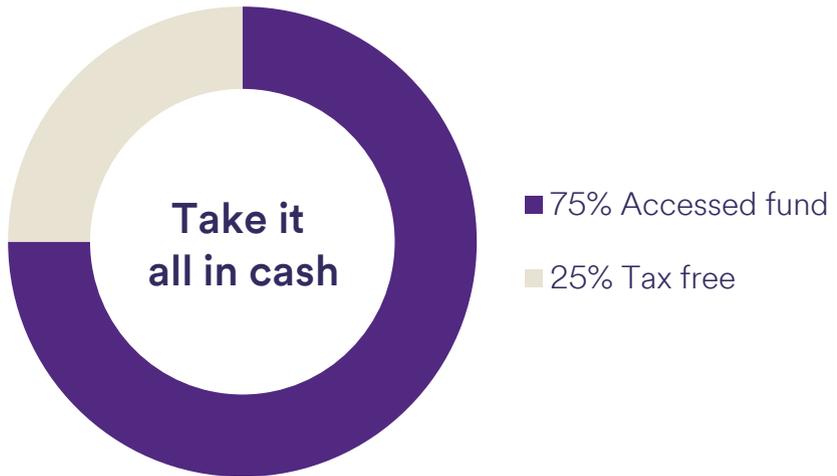
Number of monthly pay days until age 67



Managing your retirement

What can I do with it? Your options at retirement

Pension freedoms provide greater flexibility



Pension transfers – things to consider

Simplicity

Do I want all of my money in one place?

Costs

What is the difference in charges between where my pension is now and where I'm thinking of transferring it to?

Choice

Which pension offers the most appropriate range of investments for my needs?

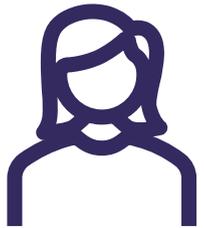
Features

Will I lose any special features or guarantees by transferring?

Please note that transferring your pension pot held with your previous employer could result in the potential loss of any guarantees, and you may not be able to replace all of the features and benefits. If you are not sure whether pension plan consolidation is right for you, speak to a financial adviser.

Common questions

What happens to my pension when I die?



Under 75



Over 75

Have you completed your nomination form?

For the latest guidance on your pension you can visit www.pensionwise.co.uk or www.moneyadviceservice.co.uk.

What happens if I leave my employer?



Leave the pension with your current workplace pension provider



Continue paying in a personal contribution



Transfer your pension to your new employer

How to spot a pension scam

1. You are contacted out of the blue
2. You receive an offer that's too good to be true
3. Offering access to your pension before age 55
4. You are expected to invest in an unusual asset
5. You are asked to withdraw money first
6. You are told to act quickly for the best deal

Support available

Life's wealth journey

Helping you answer life's big financial questions

Building wealth

Retiring

Using wealth



Support available

- Free financial health check

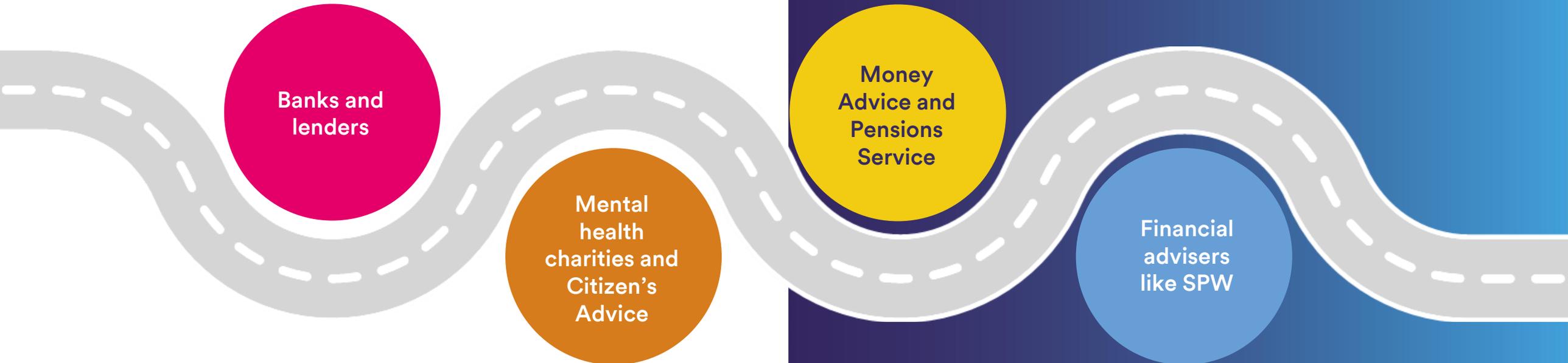
www.spw.com/referral/talk-money-week

- Access to our Wealth Lens

<https://www.spw.com/wealth-lens>

- Access to our webinars

<https://www.spw.com/campaign/webinars>



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lenders**

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Advice**

**Money
Advice and
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advisers
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There are no hidden fees or charges, and you'll only pay if you choose to go ahead with the recommendations in your personalised financial plan.



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