



Giving you clarity on our
best value pricing

Please contact your Personal Wealth Adviser if you need this information in an alternative format such as Braille, large print or audio.

spw.com

Schroders | We
personalwealth | Change
Lives

We want you to have clarity on how we charge for advice

Here you'll find all the important information about your advice fees and charges and how we compared to other wealth management firms.

We continue to offer the best value in fees and charges and want you to feel confident that you spend less money on fees with Schroders Personal Wealth (SPW) than with other companies like us.

Your charges as an Ongoing Advice client

As an Ongoing Advice client, you are charged 0.65% annually based on the amount you have invested with us (as an example £150,000 x 0.65% = £975).

This annual fee is tiered after the first £1million invested, reducing to 0.15% for amounts over £5million and paid monthly in arrears.

If there are no significant changes to your needs or circumstances that require advice, there will be no additional charges. This includes adding money to your existing products.

If your situation changes and your adviser recommends a new product or you need pension switching advice, you will be charged 1.75% but only on your new investment amount.

The below table summarises exactly what will change and how this may impact you.

	Current advice fees	Advice fees from 1st July 2024	Explaining our approach
Adding new funds to your existing portfolio.	No charge for clients who have subscribed for 12 months or more.	No charge for clients who have subscribed for 12 months or more.	Reviews, top ups and withdrawals plus many other benefits are covered by your Ongoing Advice charge.
Taking new advice resulting in an investment into a new product or a transfer of an existing pension to SPW.	No charge for clients who have subscribed for 12 months or more.	1.75% of the amount invested as a One-Off Advice Fee will apply on your investment into a new product or pension switch. The maximum One-off Advice Fee increases to £20,000 - this amount would only apply if you invest over £1.1million.	These charges reflect the commitment of time required to provide the detailed and high-quality financial advice and support needed to deliver these changes.

The value of investments and the income from them can fall as well as rise and is not guaranteed and you may get back less than you invest.

Leading in best value* for advice and charges

To give you confidence, we worked with a world-renowned independent consultancy to find out how our charges compared to 10 leading wealth management firms.

Why you're better off with SPW

Be up to £18,000 better off with SPW's leading fees and charges.

As a client of SPW you could save up to £18,000 in fees on an investment of £200,000 over 10 years when compared to the most expensive firm. That means more money to invest for your future and less money spent on fees.

The graph below shows the potential fee difference on an investment of £200,000 over 10 years with an assumed growth rate of 5% per year. The graph and projections are based on fee information sourced from third parties. This information may change at a future date and should not be relied upon when making investment decisions.

SPW were best value amongst all 10 firms assessed. We show ourselves below against a selection of competitors.

Source: Schroders Personal Wealth, March 2024.



*Compared to 10 leading wealth management firms who have similar products and advice services to Schroders Personal Wealth. Figures include one off, initial, platform and investment costs and are rounded to the nearest thousand.



Whatever life throws at you, we're here to help.

As a client receiving Ongoing Advice, your Adviser will use your annual review meeting as an opportunity to discuss your original plan and ensure it continues to take you towards your goals. This is one of the many benefits of Ongoing Advice.

Your Adviser will always be there to support you financially.

There is more information online to help you get the full picture.

Here you will find...

- ✓ More examples of how fees are charged and what it could mean for you.
- ✓ Answers to questions you may have.
- ✓ More information on the benefits of Ongoing Advice

Alternatively you can speak to your Personal Wealth Adviser or call **0808 109 2071** - we have experts on hand to answer any questions you have.

<https://www.spw.com/pricing-help>



Your Ongoing Advice Service

Giving you the support you need, every step of the way.



Staying on track.

A regular review of your financial plan, gives you the chance to discuss your goals and aspirations. And for any big life events that come your way within the year, we are always on hand to support you.



A support network, built around you.

A long-term relationship with a Personal Wealth Adviser, as well as the dedicated support team who answer ad hoc queries and servicing requests.



Supporting you, and your family.

If things change in your, or your family's life, such as inheritance or new family members, your adviser will be ready and able to support you or your family in making well informed decisions.



Detailed cash planning, tailored to you.

If appropriate, a detailed long-term analysis of your income and expenditure (called cash flow modelling), helping you to plan your future with confidence.



Your money, your wishes.

The opportunity to discuss intergenerational wealth transfer (the passing on of wealth between parents, children and grandchildren), as well as inheritance tax planning for you and your family.*



Insight, information and involvement every step of the way.

Throughout the year you have access to all the news and information you need to fully understand what's happening with your investments. Invitations to webinars and events give you the chance to talk more deeply with a wide range of specialists on all the financial matters important to you.

*Tax treatment depends on the individual circumstances of each client and may be subject to change in the future.



Everything we do **focuses on you**

We take time to listen to our clients and to make sure that we deliver in the ways that are most important to them.

To find out more about the different ways we support our clients go to:



<https://www.spw.com/about-us/why-spw>

Frequently asked questions

When will any updates take effect from?

Our updated approach to pricing will take effect from the 1st July 2024.

Why are you evolving your approach to fees and charges?

At SPW we continually review our approach to fees and charges to ensure that we always offer the best value to our clients and remain competitive amongst our peers. We are evolving our approach to ensure that fees and charges remain fair, clear and consistent for all clients.

What do I need to do?

You do not need to take any action. Please read this short brochure to ensure you understand what this means for you and keep this brochure safe for future reference.

Where can I get more information?

If you'd like more details about our approach to advice fees and charges – including examples of how this could impact you, simply use the QR code or web address on page 3 of this brochure where you'll find everything you need.

What if I still have questions?

If you still have questions, you can contact your Personal Wealth Adviser or call **0808 109 2071** to find out more about what this means for you.

Schroders | We
personalwealth | Change
Lives

spw.com



<https://www.spw.com/pricing-help>

0808 109 2071

We're updating our Advice Service terms to align with those for the SPW Platform. These changes will make it easier for you to understand how to contact us, how we can adjust our agreement (which now includes making a change for valid reasons), and when we might use agents or transfer our business. From July, when your adviser meets with you they will provide you with the new terms.

Calls may be monitored or recorded to meet regulatory requirements, to check we have carried out your instructions correctly and to help improve our quality of service. Not all telephone services are available 24 hours a day, 7 days a week. Please speak to your Personal Wealth Adviser for more information. Call costs may vary depending on your service provider.

Schroders Personal Wealth is a trading name for Scottish Widows Schroders Personal Wealth Limited. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales No. 11722983. Authorised and regulated by the Financial Conduct Authority under number 830170. Claims may be covered by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service. SPW00370-OAS