

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	UP	1.3 Million Barrels			
	Diesel Stocks	UP	6.5 Million Barrels			
	Gasoline Stocks	UP	8 Million Barrels			
	Jet Fuel	DOWN	382 Thousand Barrels			
	Refinery Runs	DOWN	161 thousand barrels per day, operating at	92.91% capacity		
	Crude Adjustment	DOWN	566 Thousand Barrels per Day	Actual Crude Adjustment	(19) Thousand Barrels per Day	

SOURCE

[www.eia.doe.gov](http://www.eia.doe.gov)

### CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	<b>1.34</b>	(0.00)	0.92	0.80	0.25	(0.64)	(654)	(1970)	0	546	1,473
% Change	0.31%	-0.06%	0.79%	0.34%	1.00%	-1.33%	-9%	-37%	0%	3%	51%
1/5/2024	432.40	7.10	117.03	235.47	25.71	47.09	6,241	3,322	13,200	19,605	(1,403)
12/29/2023	431.07	7.11	116.11	234.66	25.46	47.73	6,895	5,292	13,200	19,059	(2,876)

### DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>6.53</b>	2.57	1.91	1.97	0.11	(0.04)	80	(249)	774	(64)	(8.78)
% Change	5.19%	8.04%	5.94%	4.43%	2.50%	-0.30%	41.2%	-18.8%	29.1%	-1.2%	-18.54%
1/5/2024	132.38	34.59	34.10	46.53	4.47	12.70	274	1,076	3,432	5,167	38.6
12/29/2023	125.86	32.02	32.19	44.55	4.36	12.74	194	1,325	2,658	5,231	47.3

### GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>8.03</b>	2.48	2.14	2.59	0.21	0.61	(159)	(88)	371	901	(0.36)
% Change	3.39%	4.25%	3.94%	2.95%	2.66%	2.13%	-24.1%	-9.7%	4.7%	10.3%	-1.22%
1/5/2024	244.98	60.87	56.48	90.19	7.94	29.49	500	823	8,325	9,656	29.4
12/29/2023	236.95	58.39	54.34	87.61	7.74	28.88	659	911	7,954	8,755	29.8

### JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(0.38)</b>	0.34	(0.11)	(0.01)	(0.05)	(0.56)	(60)	99	164	(19)	(3.08)
% Change	-0.96%	3.61%	-1.51%	-0.11%	-5.66%	-5.59%	-48%	48%	11%	-1%	-11.13%
1/5/2024	39.32	9.83	7.10	12.24	0.78	9.37	64	304	1,598	1,783	24.6
12/29/2023	39.70	9.49	7.20	12.25	0.83	9.92	124	205	1,434	1,802	27.7

### Refinery Runs

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	<b>(161.00)</b>	(46.00)	6.00	(31.00)	(12.00)	(79.00)	0.00	<b>-0.57%</b>	(333)	0.79	(0.51)
% Change	-0.97%	-5.69%	0.15%	-0.34%	-2.04%	-3.56%	0.00%		-5.07%	3.36%	-1.46%
1/5/2024	16,518	762	3,968	9,073	575	2,139	18,272	92.91%	6,238	24.37	34.17
12/29/2023	16,679	808	3,962	9,104	587	2,218	18,272	93.49%	6,571	23.58	34.68

Capacity Utilization %      88.2%      95.2%      94.5%      88.1%      85.9%