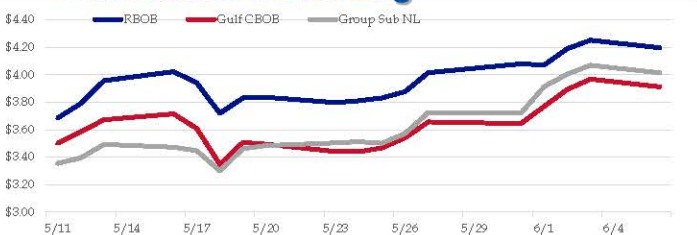


Gasoline

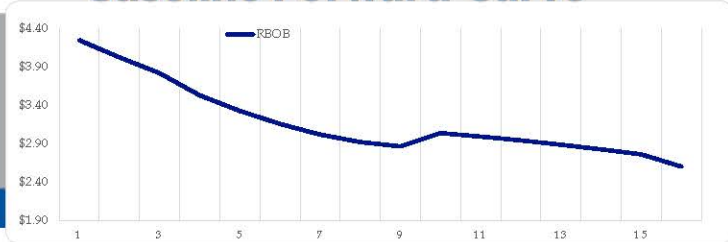
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/6	\$4.1974	-\$0.0548	\$3.9133	-\$0.0553	\$4.0152	-\$0.0547	\$ (0.2847)	\$ (0.1825)	\$ 0.3635
6/3	\$4.2522	\$0.0613	\$3.9686	\$0.0746	\$4.0699	\$0.0648	\$ (0.2837)	\$ (0.1823)	\$ 0.3630
6/2	\$4.1909	\$0.1193	\$3.8939	\$0.1247	\$4.0052	\$0.0908	\$ (0.2970)	\$ (0.1858)	\$ 0.3555
6/1	\$4.0716	-\$0.0088	\$3.7692	\$0.1245	\$3.9143	\$0.1942	\$ (0.3024)	\$ (0.1573)	\$ 0.3355
5/31	\$4.0804	\$0.0646	\$3.6448	-\$0.0119	\$3.7202	-\$0.0059	\$ (0.4357)	\$ (0.3603)	\$ 0.1763
5/27	\$4.0158	\$0.1384	\$3.6567	\$0.1158	\$3.7260	\$0.1534	\$ (0.3591)	\$ (0.2898)	\$ 0.2966
5/26	\$3.8774	\$0.0457	\$3.5410	\$0.0734	\$3.5726	\$0.0707	\$ (0.3365)	\$ (0.3048)	\$ 0.3005
5/25	\$3.8317	\$0.0207	\$3.4676	\$0.0281	\$3.5019	-\$0.0105	\$ (0.3641)	\$ (0.3298)	\$ 0.2310

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Overbought	5.0000 Never say Never
Stochastics	Overbought	4.3260 Record High
RSI	Overbought	3.9322 5-Day MA
ADX	Bullish	3.8790 10-Day MA
Momentum	Bullish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

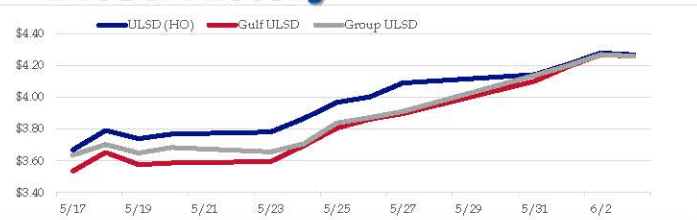


Diesel

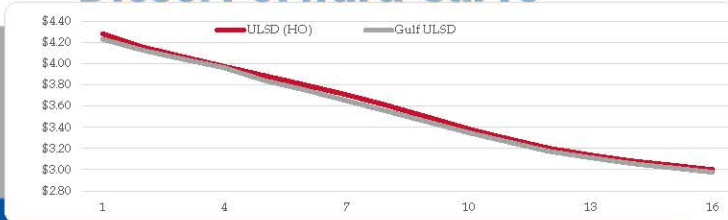
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/6	\$4.2688	-\$0.0115	\$4.2586	-\$0.0116	\$4.2597	-\$0.0110	\$ (0.0107)	\$ (0.0093)	\$ 0.3205
6/3	\$4.2803	\$0.0719	\$4.2701	\$0.0764	\$4.2707	\$0.0706	\$ (0.0102)	\$ (0.0096)	\$ 0.3195
6/2	\$4.2084	\$0.0651	\$4.1937	\$0.0911	\$4.2001	\$0.0602	\$ (0.0147)	\$ (0.0084)	\$ 0.3345
6/1	\$4.1433	\$0.0524	\$4.1026	\$0.2042	\$4.1398	\$0.2285	\$ (0.0408)	\$ (0.0035)	\$ 0.3745
5/31	\$4.0909	\$0.0880	\$3.8984	\$0.0366	\$3.9114	\$0.0383	\$ (0.1925)	\$ (0.1796)	\$ 0.2186
5/27	\$4.0029	\$0.0349	\$3.8618	\$0.0552	\$3.8731	\$0.0346	\$ (0.1411)	\$ (0.1298)	\$ 0.3019
5/26	\$3.9680	\$0.1016	\$3.8066	\$0.1110	\$3.8385	\$0.1316	\$ (0.1614)	\$ (0.1295)	\$ 0.1920
5/25	\$3.8664	\$0.0846	\$3.6957	\$0.0998	\$3.7069	\$0.0498			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	5.8595 Record High 4/29
Stochastics	Overbought	4.4000 Chart Gap
RSI	Overbought	3.5900 Trend Line
ADX	Bullish Trend	3.1891 April Low
Momentum	Neutral	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/6	\$118.69	-\$0.18	\$119.28	-\$0.44
6/3	\$118.87	\$2.00	\$119.72	\$2.11
6/2	\$116.87	\$1.61	\$117.61	\$1.32
6/1	\$115.26	\$0.59	\$116.29	-\$6.55
5/31	\$114.67	-\$0.40	\$122.84	\$1.17
CPL Space	Line 1 0.0093	-\$0.0058	Line 2 -\$0.0135	-\$0.0003

Refinery Margins

	Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	
6/6	\$47.81	\$60.47	\$52.03	\$52.88	\$46.96	\$59.62	\$51.18	\$52.03	56.88
6/3	\$46.67	\$59.27	\$50.87	\$51.71	\$45.93	\$58.53	\$50.13	\$50.97	54.07
6/2	\$43.05	\$57.05	\$47.71	\$48.65	\$42.02	\$56.02	\$46.68	\$47.62	52.30
6/1	\$38.41	\$49.06	\$41.96	\$42.67	\$30.24	\$40.89	\$33.79	\$34.50	44.25

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.7700	0.005		1.6300	0.020
Price Drivers			Price Drivers		
Soybeans	1697.75	9.500	Ethanol	2.16	0.000
Soybean Oil	81.85	-0.080	Com	727.00	8.750
BOHO Spread	1.858		Com Crush	-0.436	
Soy Crush	892.35		RVO Estimate		
			Per Gallon	\$ 0.1980	\$ 0.0010
			Per Barrel	\$ 8.32	\$ 0.04

Economic Indicators

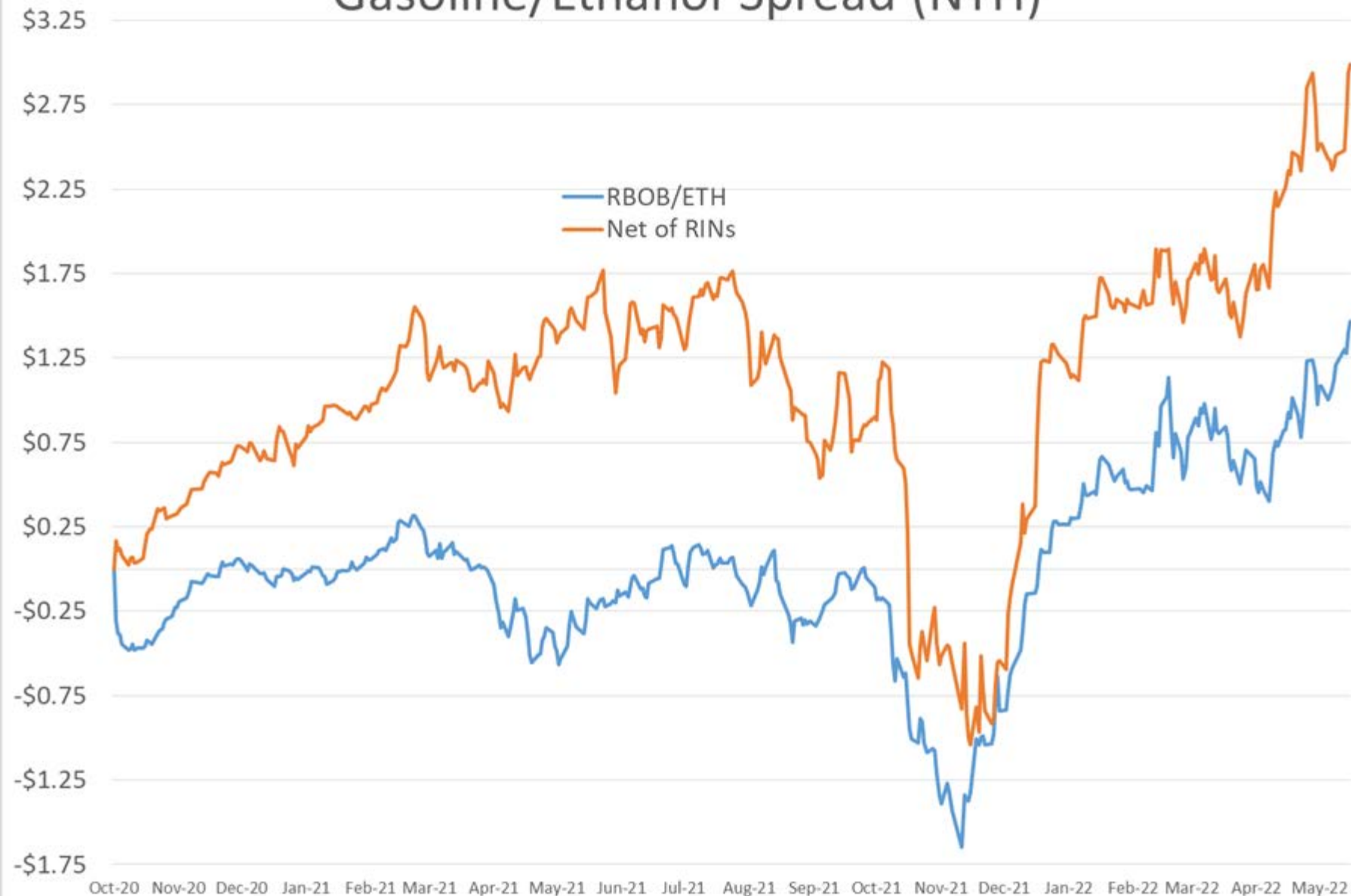
Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	4,155	47.75	NatGas	8.523	
DJIA	32,900	-348.58	Gold	1,845	5.9
EUR/USD	1.0725	-0.0004	Silver	21.89	
USD Index	102.16	-0.06	Copper	4.48	-0.045
US 10 YR YIELD	2.96%	0.04	FCOJ	180.70	-0.65
US 2 YR YIELD	2.66%	0.01	Wheat	1040.00	36.75
Oil Volatility Index	47.80	-1.57	Butane	1.513	
S&P Volatility Index (VIX)	24.72	0.07	Propane	1.246	
Nikkei 225 Index	27,575	485.00	Bitcoin	38,380	

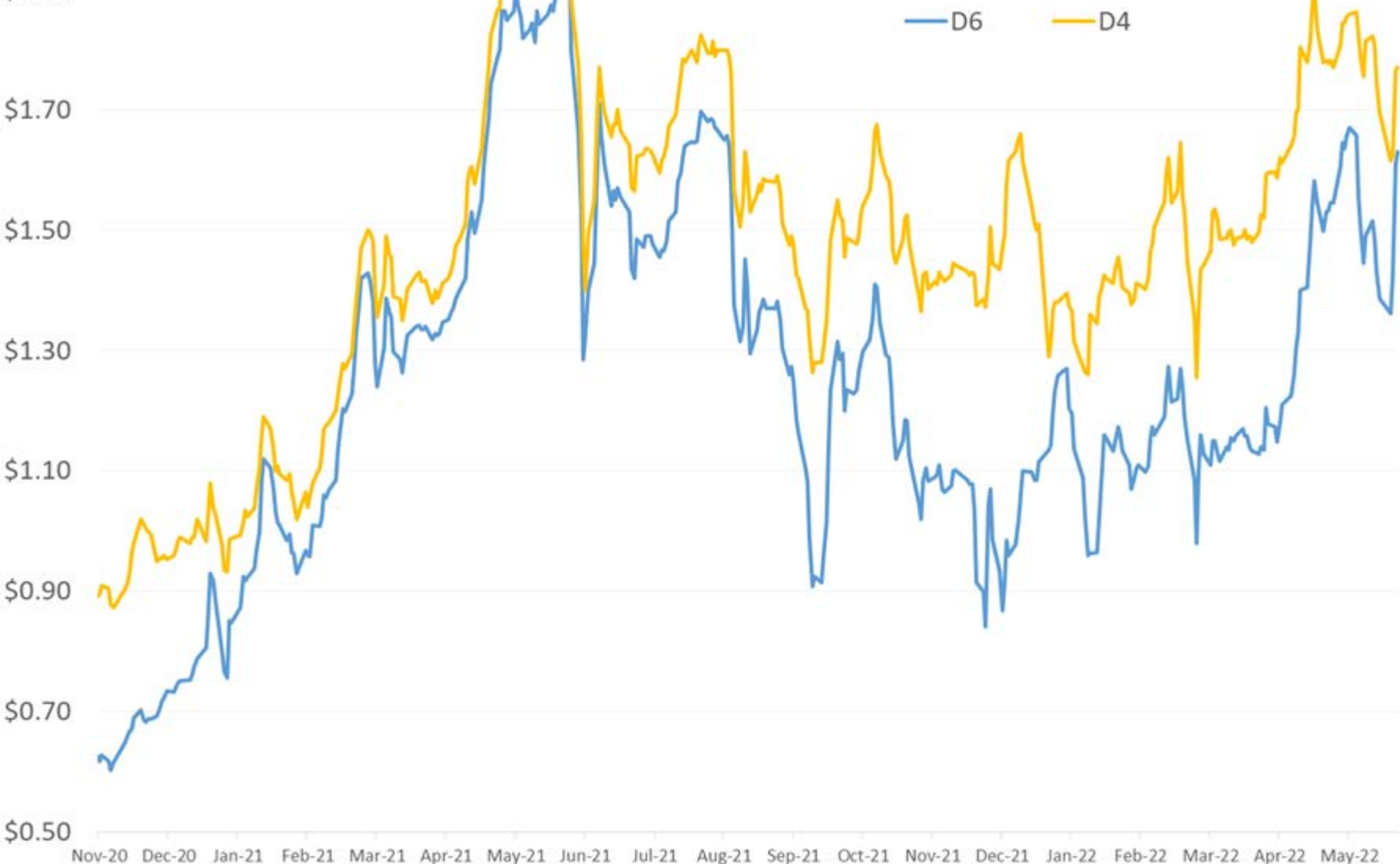
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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Gasoline/Ethanol Spread (NYH)



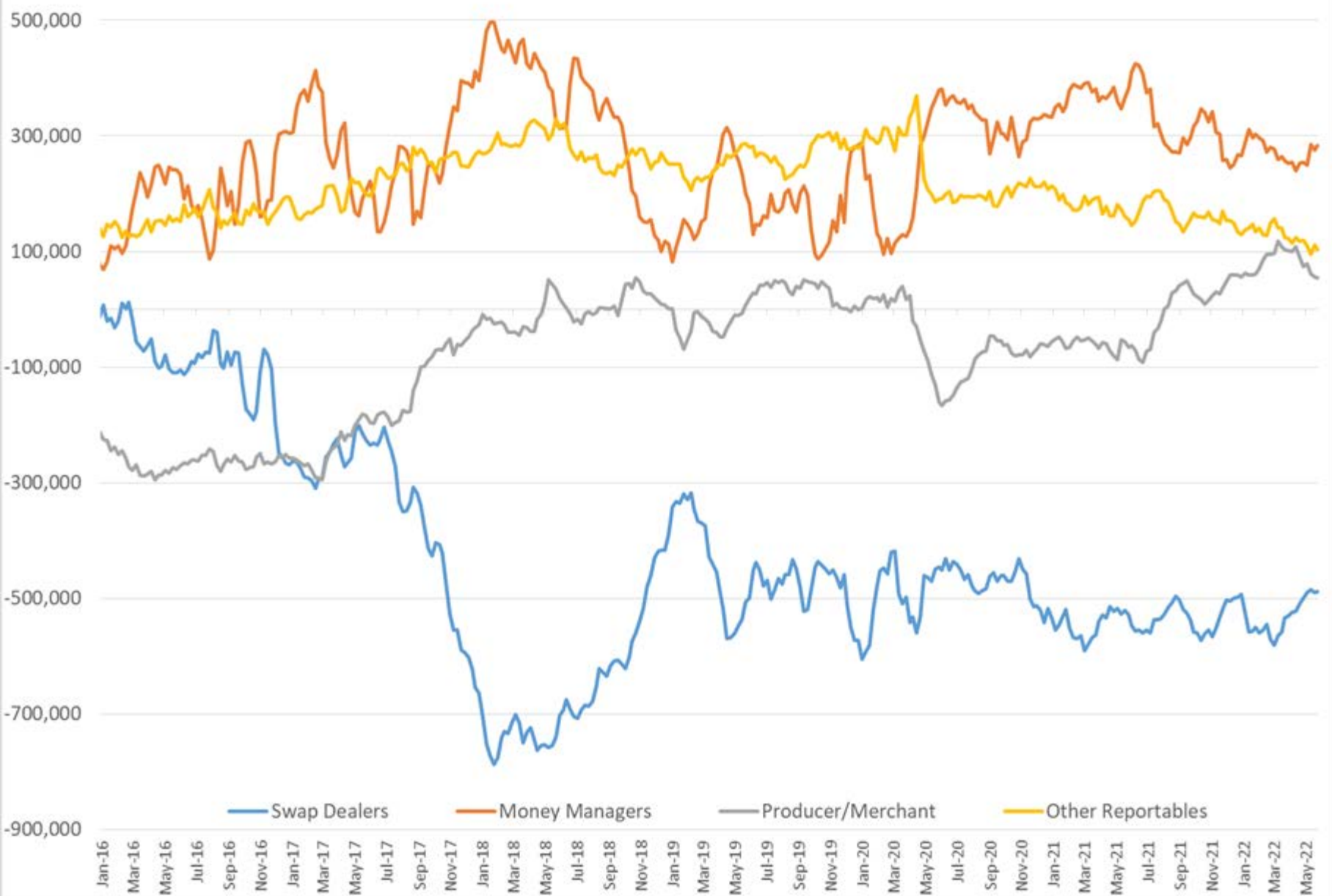
Current Year RIN Values



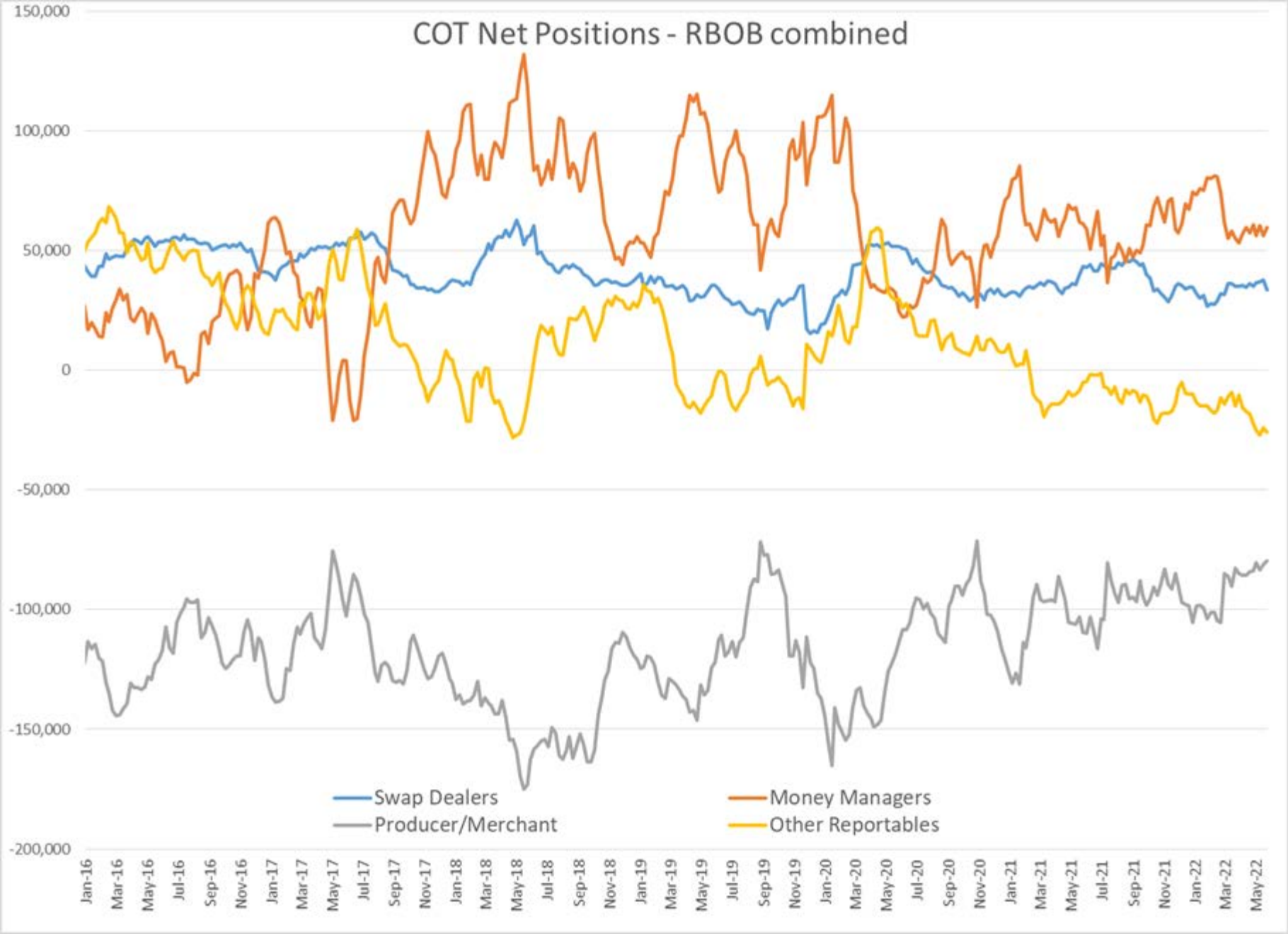
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO				WTI				RBOB				Brent				LS Gasoil			
	Managed Long Positions	HO Managed Short Positions	HO Open Interest	ULSD Managed Net Position	Managed Long Positions	WTI Managed Short Positions	WTI Open Interest	WTI Managed Net Position	Managed Long Positions	RBOB Managed Short Positions	RBOB Open Interest	RBOB Managed Net Position	Managed Long Positions	Brent Managed Short Positions	Brent Open Interest	Brent Managed Net Position	Managed Long Positions	LS Gasoil Managed Short Positions	LS Gasoil Open Interest	LS Gasoil Managed Net Position
5/31/2022	34,595	16,786	253,653	17,809	299,558	16,355	2,546,253	283,203	63,047	3,451	309,800	59,596	262,141	51,704	2,595,040	210,437	83,119	6,342	560,723	76,777
5/24/2022	32,421	17,229	259,094	15,192	295,362	19,344	2,417,472	276,018	59,471	3,207	312,911	56,264	254,705	57,633	2,628,827	197,072	77,644	8,228	549,277	69,416
1 Week	2,174	(443)	(5,441)	2,617	4,196	(2,989)	128,781	7,185	3,576	244	(3,111)	3,332	7,436	(5,929)	(33,787)	13,365	5,475	(1,886)	11,446	7,361
% Change	6.7%	-2.6%	-2.1%	17.2%	1.4%	-15.5%	5.3%	2.6%	6.0%	7.6%	-1.0%	5.9%	2.9%	-10.3%	-1.3%	6.8%	7.1%	-22.9%	2.1%	10.6%
1 Year	(19,572)	(8,754)	(194,873)	(10,818)	(124,731)	(25,695)	(262,219)	(99,036)	(15,058)	(13,439)	(84,603)	(1,619)	(237,388)	(22,062)	(640,162)	(215,326)	(44,576)	(3,840)	(367,489)	(40,736)
% Change	-36%	-34%	-43%	-38%	-29%	-61%	-9%	-26%	-19%	-80%	-21%	-3%	-48%	-30%	-20%	-51%	-35%	-38%	-40%	-35%

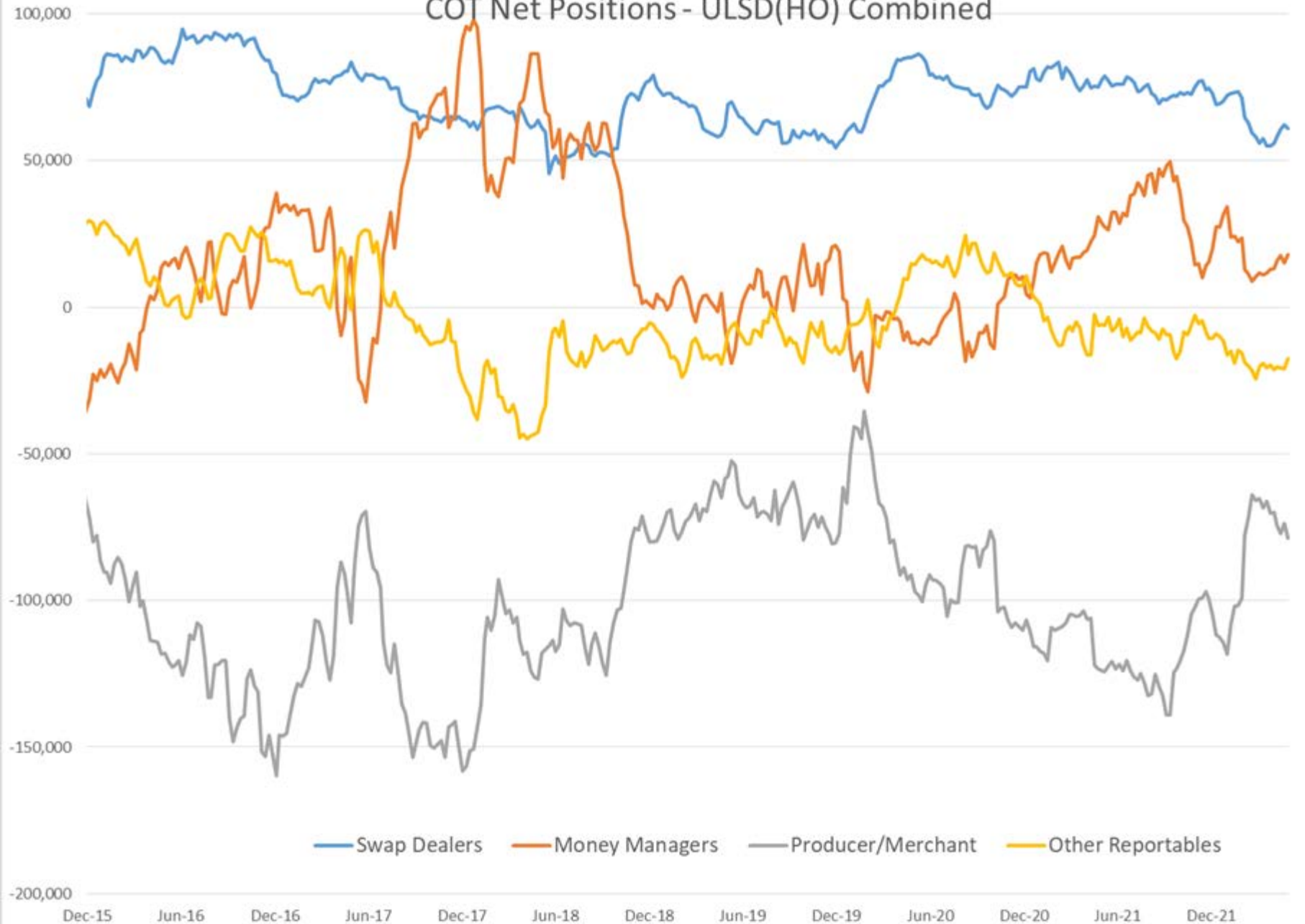
COT Net Positions - WTI combined



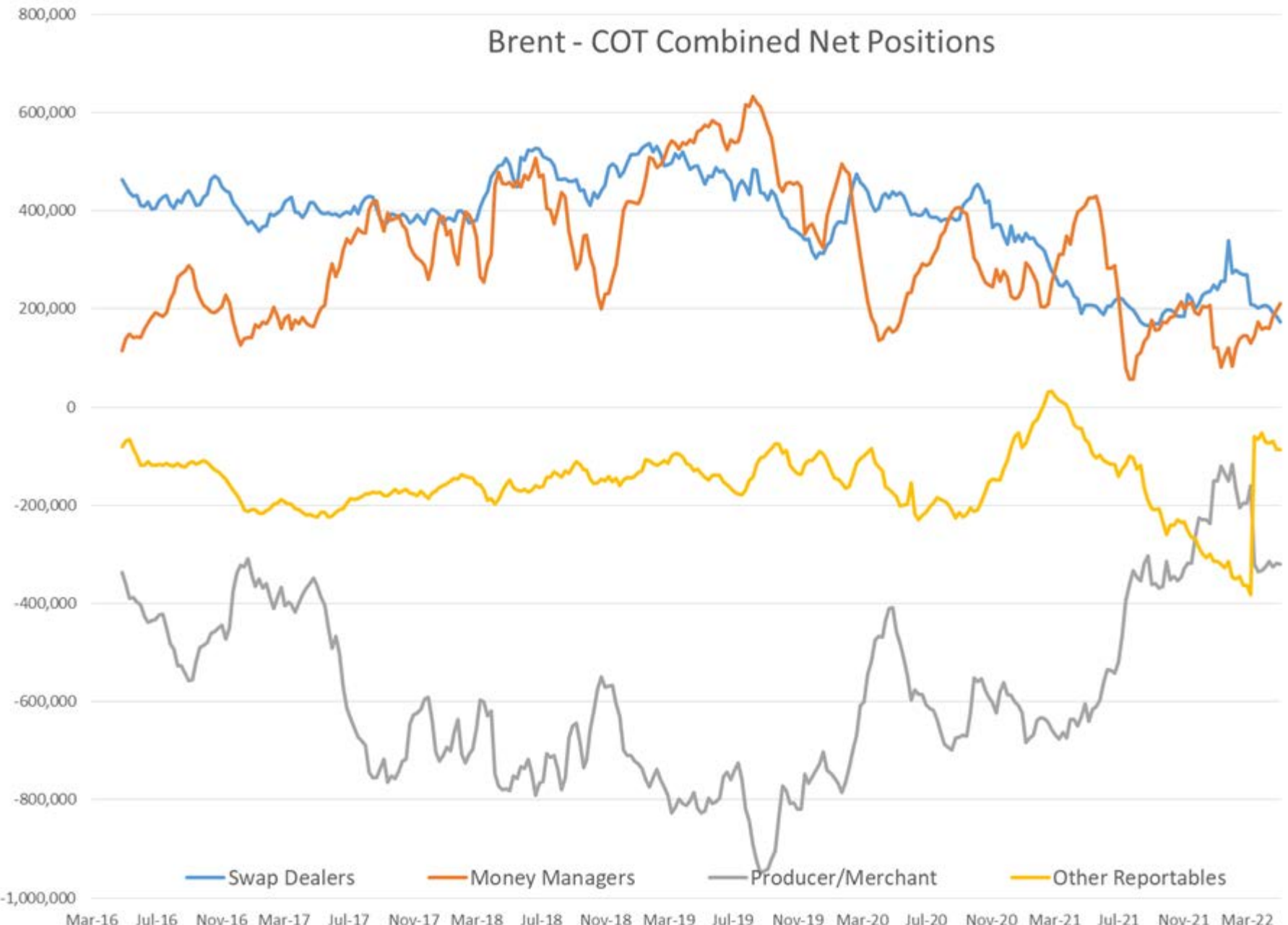
COT Net Positions - RBOB combined



COT Net Positions - ULSD(HO) Combined

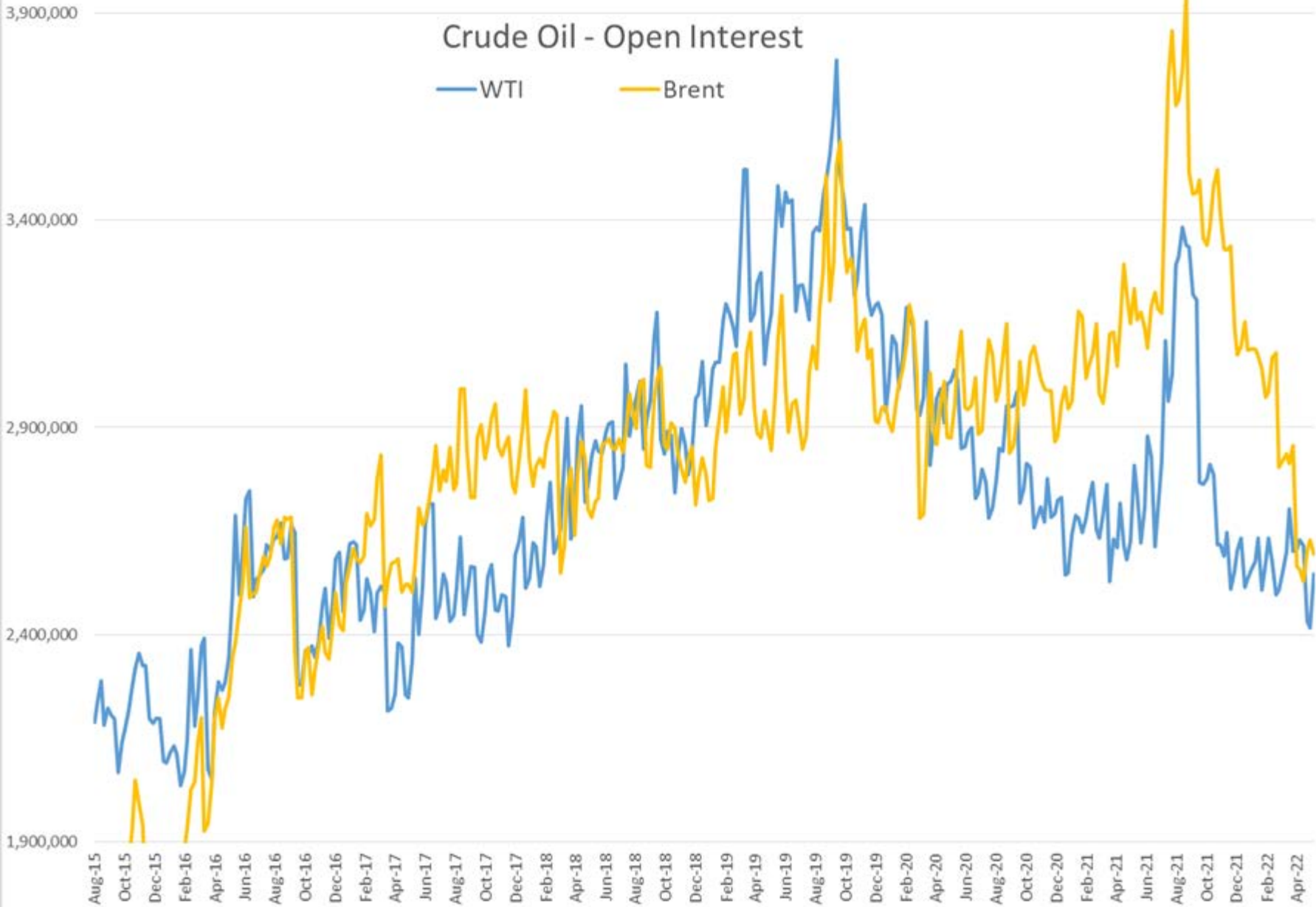


Brent - COT Combined Net Positions

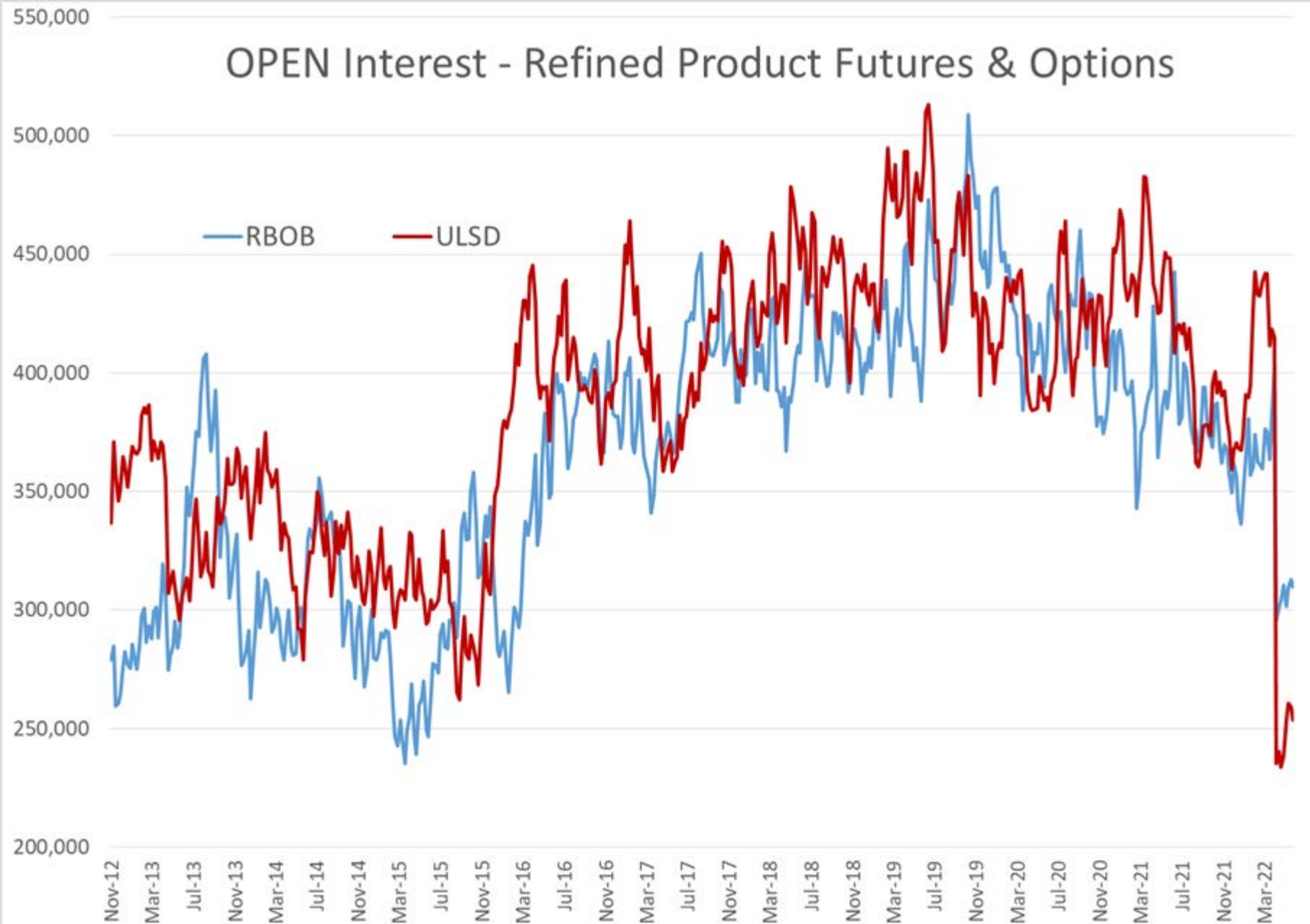


Crude Oil - Open Interest

WTI Brent



OPEN Interest - Refined Product Futures & Options



Baker Hughes US Oil Rig Count

