

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	12.2 Million Barrels			
	Diesel Stocks	DOWN	1.5 Million Barrels			
	Gasoline Stocks	DOWN	2.2 Million Barrels			
	Jet Fuel	DOWN	577 Thousand Barrels			
	Refinery Runs	UP	260 thousand barrels per day, operating at	93.54% capacity		
	Crude Adjustment	DOWN	1.6 Million Barrels per Day	Actual Crude Adjustment	(606) Thousand Barrels per Day	

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(12.16)	(0.04)	(0.28)	(7.17)	(0.64)	(4.03)	(64)	491	0	394	(1,289)
% Change	-2.64%	-0.49%	-0.24%	-2.71%	-2.65%	-8.41%	-1%	13%	0%	2%	-80%
6/28/2024	448.54	8.06	116.03	257.14	23.40	43.91	6,547	4,401	13,200	21,083	(2,908)
6/21/2024	460.70	8.10	116.31	264.31	24.04	47.94	6,611	3,910	13,200	20,689	(1,619)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.54)	0.38	(0.66)	(1.38)	0.04	0.09	(39)	152	179	204	(2.07)
% Change	-1.27%	1.14%	-2.10%	-3.19%	1.04%	0.87%	-29.3%	9.8%	5.1%	4.2%	-6.02%
6/28/2024	119.73	33.33	30.48	41.96	3.88	10.07	94	1,705	3,715	5,106	32.2
6/21/2024	121.26	32.96	31.14	43.35	3.84	9.98	133	1,553	3,536	4,902	34.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.21)	0.98	0.24	(3.18)	(0.13)	(0.13)	89	95	455	180	(1.49)
% Change	-0.95%	1.76%	0.51%	-3.54%	-1.61%	-0.40%	11.7%	10.8%	5.1%	1.8%	-5.73%
6/28/2024	231.67	56.97	48.10	86.82	7.93	31.86	851	971	9,424	10,061	24.6
6/21/2024	233.89	55.99	47.85	90.00	8.06	31.98	762	876	8,969	9,881	26.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.58)	(0.51)	0.18	0.31	(0.10)	(0.45)	(43)	124	151	(40)	(2.46)
% Change	-1.32%	-4.80%	2.51%	2.09%	-12.33%	-4.25%	-25%	84%	9%	-2%	-9.44%
6/28/2024	43.30	10.12	7.19	15.16	0.73	10.11	130	271	1,834	1,892	23.6
6/21/2024	43.88	10.64	7.01	14.85	0.83	10.56	173	147	1,683	1,932	26.1

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	260.00	59.00	62.00	127.00	5.00	6.00	0.00	1.35%	837	0.17	0.34
% Change	1.57%	7.57%	1.60%	1.39%	0.81%	0.28%	0.00%		13.33%	0.73%	1.02%
6/28/2024	16,792	838	3,943	9,246	624	2,140	18,326	93.54%	7,116	23.59	34.24
6/21/2024	16,532	779	3,881	9,119	619	2,134	18,326	92.19%	6,279	23.42	33.90

Capacity Utilization % 92.4% 93.1% 95.4% 95.2% 87.1%