

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	12 Million Barrels		
	Diesel Stocks	DOWN	561 Thousand Barrels		SOURCE
	Gasoline Stocks	DOWN	2.1 Million Barrels		www.eia.doe.gov
	Jet Fuel	UP	975 Thousand Barrels		
	Refinery Runs	UP	79 thousand barrels per day, operating at	91.73% capacity	
	Crude Adjustment	DOWN	1.2 Million Barrels per Day	Actual Crude Adjustment	456 Thousand Barrels per Day

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(12.46)	0.61	(0.32)	(11.44)	(0.62)	(0.69)	(1,010)	239	100	1,143	(311)
% Change	-2.66%	7.04%	-0.26%	-4.47%	-2.27%	-1.31%	-15%	6%	1%	6%	-16%
5/19/2023	455.17	9.34	122.41	244.75	26.78	51.90	5,850	4,549	12,300	20,701	(2,236)
5/12/2023	467.62	8.72	122.73	256.19	27.40	52.59	6,860	4,310	12,200	19,558	(1,925)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.56)	(1.93)	(0.02)	1.44	(0.03)	(0.03)	28	(322)	462	19	(3.26)
% Change	-0.53%	-7.12%	-0.08%	3.65%	-0.90%	-0.23%	21.9%	-26.1%	12.4%	0.4%	-11.48%
5/19/2023	105.67	25.14	24.13	41.05	3.43	11.94	156	914	4,198	4,875	25.2
5/12/2023	106.23	27.07	24.15	39.60	3.46	11.96	128	1,236	3,736	4,856	28.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.05)	0.75	(0.64)	(0.70)	(0.32)	(1.14)	(81)	(219)	529	833	(1.59)
% Change	-0.94%	1.43%	-1.44%	-0.82%	-4.70%	-3.92%	-9.6%	-23.5%	5.9%	8.8%	-6.49%
5/19/2023	216.28	53.10	43.75	85.05	6.59	27.79	763	711	9,437	10,315	22.9
5/12/2023	218.33	52.35	44.39	85.75	6.92	28.93	844	930	8,908	9,482	24.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.97	2.10	0.35	(0.85)	0.04	(0.65)	(14)	10	53	(29)	(0.44)
% Change	2.34%	19.10%	4.88%	-6.21%	4.72%	-7.31%	-10%	6%	4%	-2%	-1.45%
5/19/2023	42.58	13.07	7.52	12.86	0.82	8.31	132	189	1,430	1,626	29.8
5/12/2023	41.60	10.98	7.17	13.71	0.78	8.96	146	179	1,377	1,655	30.2

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	79.00	(14.00)	133.00	(131.00)	50.00	41.00	0.00	-0.30%	(945)	(1.15)	1.76
% Change	0.49%	-1.83%	3.69%	-1.45%	10.42%	1.97%	0.00%		-14.55%	-4.96%	4.97%
5/19/2023	16,069	753	3,742	8,921	530	2,123	18,031	91.73%	5,551	22.04	37.23
5/12/2023	15,990	767	3,609	9,052	480	2,082	18,031	92.03%	6,496	23.19	35.47

Capacity Utilization %	86%	89.3%	95.3%	81.6%	86.9%
-------------------------------	-----	-------	-------	-------	-------