

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	UP	2.9 Million Barrels			
	Diesel Stocks	UP	1.5 Million Barrels			
	Gasoline Stocks	UP	2.7 Million Barrels			
	Jet Fuel	UP	2.4 Million Barrels			
	Refinery Runs	UP	403 thousand barrels per day, operating at	92.4% capacity		
	Crude Adjustment	UP	1.4 Million Barrels per Day	Actual Crude Adjustment	385 Thousand Barrels per Day	

SOURCE

[www.eia.doe.gov](http://www.eia.doe.gov)

### CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	2.91	(0.21)	0.66	0.79	0.54	1.13	233	350	200	(294)	27
% Change	0.66%	-2.57%	0.59%	0.32%	2.18%	2.34%	4%	9%	2%	-1%	1%
12/15/2023	443.68	7.77	112.68	248.68	25.08	49.48	6,750	4,121	13,300	20,785	(1,804)
12/8/2023	440.77	7.97	112.02	247.90	24.54	48.35	6,517	3,771	13,100	21,079	(1,831)

### DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.49	1.42	(0.66)	0.36	0.26	0.11	20	(145)	53	(114)	(0.03)
% Change	1.31%	5.23%	-2.39%	0.83%	6.33%	0.97%	9.8%	-12.0%	1.4%	-2.3%	-0.10%
12/15/2023	115.02	28.61	27.16	43.41	4.38	11.47	225	1,063	3,823	4,873	30.1
12/8/2023	113.54	27.18	27.82	43.05	4.12	11.36	205	1,208	3,770	4,987	30.1

### GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.71	(1.18)	2.46	1.80	0.21	(0.58)	(178)	62	(105)	496	0.61
% Change	1.21%	-2.07%	5.11%	2.13%	2.82%	-2.16%	-24.9%	5.5%	-1.2%	5.2%	2.42%
12/15/2023	226.72	55.86	50.57	86.40	7.65	26.24	537	1,193	8,754	10,038	25.9
12/8/2023	224.01	57.05	48.11	84.60	7.44	26.82	715	1,131	8,859	9,542	25.3

### JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.43	(0.22)	(0.21)	1.53	(0.02)	1.34	54	71	(506)	16	9.08
% Change	6.58%	-2.40%	-2.87%	13.93%	-1.79%	15.54%	64%	39%	-27%	1%	46.09%
12/15/2023	39.27	8.74	7.13	12.49	0.93	9.98	138	254	1,365	1,828	28.8
12/8/2023	36.85	8.96	7.34	10.96	0.95	8.64	84	183	1,871	1,812	19.7

### Refinery Runs

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	403.00	(20.00)	136.00	222.00	5.00	60.00	0.00	2.23%	(273)	0.81	1.69
% Change	2.50%	-2.53%	3.50%	2.54%	0.85%	2.87%	0.00%		-4.17%	3.65%	5.48%
12/15/2023	16,500	771	4,021	8,966	593	2,149	18,272	92.40%	6,280	22.91	32.47
12/8/2023	16,097	791	3,885	8,744	588	2,089	18,272	90.17%	6,553	22.10	30.78

**Capacity Utilization %**      92.2%      96%      92.7%      90.9%      85.8%