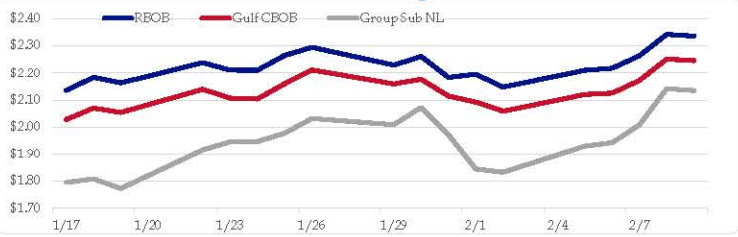


Gasoline

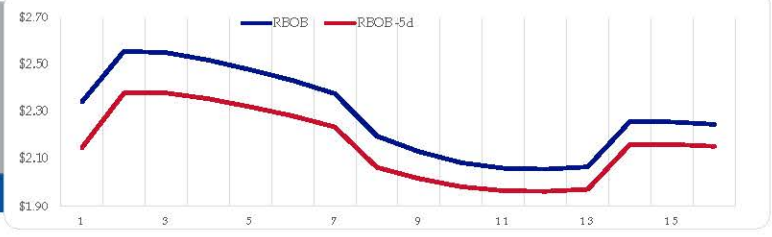
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
2/9	\$2.3361	-\$0.0059	\$2.2453	-\$0.0056	\$2.1350	-\$0.0064	\$ (0.0913)	\$ (0.2014)	\$ 0.2795
2/8	\$2.3420	\$0.0790	\$2.2509	\$0.0789	\$2.1414	\$0.1332	\$ (0.0911)	\$ (0.2006)	\$ 0.2810
2/7	\$2.2630	\$0.0457	\$2.1720	\$0.0468	\$2.0082	\$0.0663	\$ (0.0911)	\$ (0.2548)	\$ 0.2710
2/6	\$2.2173	\$0.0081	\$2.1251	\$0.0049	\$1.9419	\$0.0124	\$ (0.0922)	\$ (0.2754)	\$ 0.3460
2/5	\$2.2092	\$0.0617	\$2.1203	\$0.0620	\$1.9295	\$0.0965	\$ (0.0890)	\$ (0.2797)	\$ 0.3745
2/2	\$2.1475	-\$0.0473	\$2.0583	-\$0.0336	\$1.8330	-\$0.0120	\$ (0.0893)	\$ (0.3145)	\$ 0.3447
2/1	\$2.1948	\$0.0115	\$2.0918	-\$0.0230	\$1.8450	-\$0.1264	\$ (0.1030)	\$ (0.3498)	\$ 0.3196
1/31	\$2.1833	-\$0.0774	\$2.1148	-\$0.0619	\$1.9714	-\$0.1008	\$ (0.0686)	\$ (0.2119)	\$ 0.3997

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bearish	2.7703 Sep High
Stochastics	Oversold	2.3170 Jan 2024 High
RSI	Oversold	2.0072 Jan 2024 Low
ADX	Bullish	1.9672 Dec 2023 Low
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

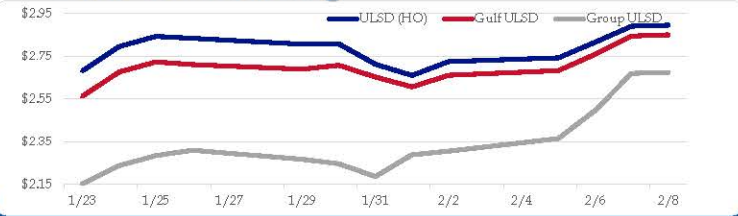


Diesel

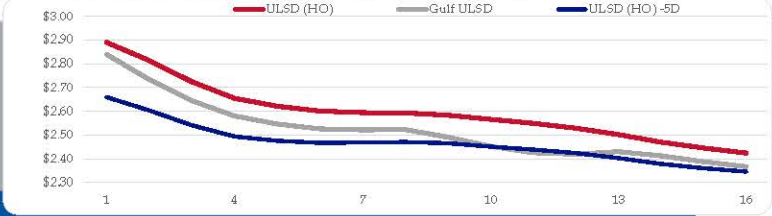
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
2/9	\$2.8957	\$0.0049	\$2.8505	\$0.0049	\$2.6745	\$0.0045	\$ (0.0462)	\$ (0.2215)	\$ 0.0855
2/8	\$2.8908	\$0.0756	\$2.8451	\$0.0858	\$2.6700	\$0.1744	\$ (0.0457)	\$ (0.2209)	\$ 0.0845
2/7	\$2.8152	\$0.0725	\$2.7593	\$0.0766	\$2.4956	\$0.1314	\$ (0.0559)	\$ (0.3196)	\$ 0.0595
2/6	\$2.7427	\$0.0179	\$2.6827	\$0.0217	\$2.3642	\$0.0593	\$ (0.0600)	\$ (0.3785)	\$ (0.0005)
2/5	\$2.7248	\$0.0648	\$2.6610	\$0.0545	\$2.3049	\$0.0172	\$ (0.0639)	\$ (0.4199)	\$ (0.0005)
2/2	\$2.6600	-\$0.0529	\$2.6065	-\$0.0463	\$2.2877	\$0.1018	\$ (0.0535)	\$ (0.3723)	\$ (0.0955)
2/1	\$2.7129	-\$0.0953	\$2.6528	-\$0.0547	\$2.1859	-\$0.0598	\$ (0.0601)	\$ (0.5270)	\$ (0.0955)
1/31	\$2.8082	\$0.0014	\$2.7075	\$0.0181	\$2.2457	-\$0.0214			

HO Technicals		
Indicator	Direction	Resistance
MACD	Overbought	3.0476 Nov High
Stochastics	Bullish	2.8489 Jan 2024 High
RSI	Overbought	2.4840 Dec Low
ADX	Bullish	2.3750 July Low
Momentum	Bullish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

Refinery Margins

WTI				Brent				Vs WTI				Vs Brent				Group / WCS						
	Change		Change		Change		Change		Change		Change		Change		Change							
2/9	\$76.08	-\$0.14	\$81.37	-\$0.26	Gulf Gas	\$18.32	Gulf Diesel	\$43.27	3/2/1	\$26.64	5/3/2	\$28.30	Gulf Gas	\$12.91	Gulf Diesel	\$37.86	3/2/1	\$21.23	5/3/2	\$22.89	3/2/1	\$35.48
2/8	\$76.22	\$2.36	\$81.63	\$2.42		\$17.36		\$42.03		\$25.58		\$27.23		\$12.01		\$36.68		\$20.23		\$21.88		\$29.31
2/7	\$73.86	\$0.55	\$79.21	\$0.62		\$15.94		\$39.36		\$23.75		\$25.31		\$10.66		\$34.08		\$18.47		\$20.03		\$26.16
2/6	\$73.31	\$0.53	\$78.59	\$0.60		\$16.27		\$38.98		\$23.84		\$25.35		\$11.06		\$33.77		\$18.63		\$20.14		\$25.51
2/5	\$72.78	\$0.50	\$77.99	-\$0.71		\$14.17		\$37.19		\$21.84		\$23.38		\$7.75		\$30.77		\$15.42		\$16.96		\$23.07
CPL space	Line 1	Change	Line 2	Change																		
	-0.0225	-\$0.0038	-\$0.0183	-\$0.0101																		

Economic Indicators

Commodity Futures

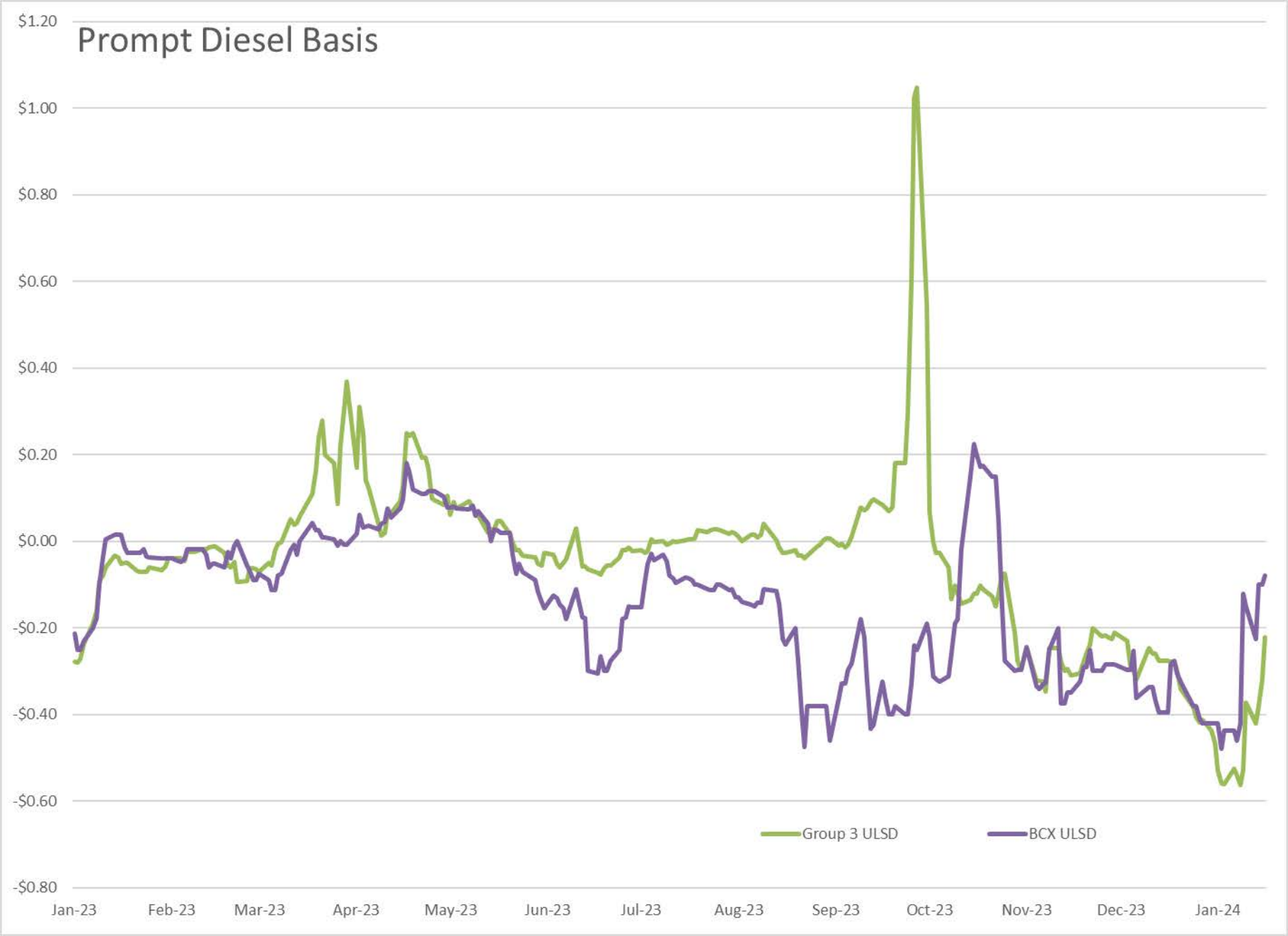
	Settle	Change		Settle	Change
S&P 500 Futures	5,029	13.25	US NatGas	1.917	-0.050
DJIA (used for exch)	#VALUE!		TTF NatGas	8.90	-0.1
Nasdaq 100	17,783	28.10	Gold	2,032	-2.9
EUR/USD	1.0779	0.0011	Silver	22.57	-17.8
USD Index	104.04	-0.02	Copper	383.65	-0.9
US 10 YR YIELD	4.15%	0.06	FCOJ	1193.50	-7.25
US 2 YR YIELD	4.46%	0.05	Wheat	588.50	3.75
Oil Volatility Index (OVX)	31.21	0.43	Butane	1.049	0.003
S&P Volatility Index (VIX)	12.83	-0.04	Propane	0.905	-0.005
Nikkei 225 Index	37,115	-30.00	Feeder Cattle	247	0.002
			Bitcoin	45,750	2,060

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5520	0.018		0.5360	0.008
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	1193.50	-7.250	Ethanol	1.57	-0.001
Soybean Oil	47.94	-0.020	Corn	433.25	-2.250
			Corn Crush	0.023	
BOHO Spread	0.705				
Soy Crush	523.04		RVO Estimate		
			Per Gallon	\$ 0.0720	\$ 0.0010
			Per Barrel	\$ 3.02	\$ 0.04

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Prompt Diesel Basis



Reg Unl Basis

G3 SUB Chicago RBOB

