US DOE Weekly Inventory Recap

HEADLINE VALUES

Crude Stocks	DOWN	1.3	Million Barrels
Diesel Stocks	DOWN	1.2	Million Barrels
Gasoline Stocks	UP	1.7	Million Barrels
Jet Fuel	UP	823	Thousand Barrels
Refinery Runs	DOWN	98	thousand barrels per day, operating at 90.68% capacity
Crude Adjustment	UP	97	Thousand Barrels per Day

SOURCE
www.eia.doe.gov

Actual Crude Adjustment 1.3 Million Barrels per Day

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(1.28)	(0.12)	2.08	(4.94)	0.28	1.42	20	(82)	100	(403)	(628)
% Change	-0.28%	-1.54%	1.76%	-1.90%	1.10%	2.82%	0%	-2%	1%	-2%	-37%
4/28/2023	459.63	7.48	120.02	254.93	25.48	51.73	6,396	4,737	12,300	19,805	(2,309)
4/21/2023	460.91	7.59	117.94	259.86	25.20	50.31	6,376	4,819	12,200	20,208	(1,681)

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	(1.19)	(0.03)	(0.61)	0.50	(0.13)	(0.92)	51	(98)	144	(93)	(1.42)
% Change	-1.07%	-0.10%	-2.28%	1.22%	-3.50%	-7.13%	54.8%	-8.8%	3.9%	-2.0%	-4.75%
4/28/2023	110.32	27.05	26.41	41.36	3.50	12.00	144	1,018	3,872	4,576	28.5
4/21/2023	111.51	27.08	27.02	40.86	3.63	12.93	93	1,116	3,728	4,669	29.9

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	1.74	1.59	(1.01)	2.28	(0.43)	(0.69)	(224)	107	(893)	(638)	2.61
% Change	0.79%	3.09%	-2.16%	2.72%	-5.37%	-2.20%	-21.9%	14.6%	-9.4%	-6.4%	11.23%
4/28/2023	222.88	52.97	45.60	86.02	7.53	30.77	798	841	8,618	9,378	25.9
4/21/2023	221.14	51.38	46.61	83.74	7.96	31.46	1,022	734	9,511	10,016	23.3

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	0.82	0.88	0.09	0.57	(0.02)	(0.70)	36	(13)	7	(51)	0.41
% Change	2.02%	7.67%	1.37%	4.68%	-2.02%	-7.36%	40%	-12%	0%	-3%	1.55%
4/28/2023	41.61	12.41	6.78	12.72	0.82	8.86	125	99	1,539	1,631	27.0
4/21/2023	40.78	11.53	6.69	12.16	0.84	9.57	89	112	1,532	1,682	26.6

Refinery Runs

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	(98.00)	(7.00)	(6.00)	201.00	(100.00)	(187.00)	0.00	-0.58%	223	(0.94)	0.54
% Change	-0.62%	-0.88%	-0.17%	2.29%	-18.35%	-8.77%	0.00%		3.91%	-3.88%	1.64%
4/28/2023	15,735	784	3,571	8,989	445	1,945	18,061	90.68%	5,920	23.36	33.61
4/21/2023	15,833	791	3,577	8,788	545	2,132	18,061	91.26%	5,697	24.31	33.07
Capacity Utilization %		93.6%	86%	96.7%	68.7%	80.7%					