US DOE Weekly Inventory Recap

HEADLINE VALUES						
	Crude Stocks	UP	4.2	Million Barrels		
	Diesel Stocks	DOWN	510	Thousand Barrels		SOURCE
	Gasoline Stocks	DOWN	2.8	Million Barrels		www.eia.doe.gov
	Jet Fuel	DOWN	1.1	Million Barrels		
	Refinery Runs	UP	100	thousand barrels per day, operating at	81.53% capacity	
	Crude Adjustment	UP	227	Thousand Barrels per Day	Actual Crude Adjustment	(52) Thousand Barrels per Day

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	4.20	0.31	2.15	0.15	0.23	1.36	(269)	(237)	0	611	29
% Change	0.95%	4.28%	1.88%	0.06%	0.94%	2.91%	-4%	-5%	0%	3%	1%
2/23/2024	447.16	7.53	116.23	250.41	24.80	48.20	6,385	4,728	13,300	19,529	(2,989)
2/16/2024	442.96	7.22	114.08	250.26	24.56	46.84	6,654	4,965	13,300	18,918	(3,018)

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	(0.51)	(0.26)	(0.61)	0.34	0.13	(0.11)	(133)	(112)	(404)	118	3.38
% Change	-0.42%	-0.81%	-1.81%	0.89%	2.95%	-0.85%	-54.3%	-10.7%	-10.3%	2.8%	10.96%
2/23/2024	121.14	32.36	33.01	39.12	4.36	12.30	112	937	3,536	4,289	34.3
2/16/2024	121.65	32.62	33.62	38.77	4.23	12.40	245	1,049	3,940	4,171	30.9

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	(2.83)	(0.77)	(0.48)	(0.51)	(0.41)	(0.67)	(350)	(156)	267	390	(1.28)
% Change	-1.15%	-1.19%	-0.82%	-0.61%	-4.49%	-2.10%	-47.7%	-17.2%	3.3%	4.3%	-4.26%
2/23/2024	244.21	63.60	58.22	82.48	8.66	31.25	384	752	8,467	9,419	28.8
2/16/2024	247.04	64.37	58.70	82.98	9.06	31.92	734	908	8,200	9,029	30.1

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	(1.07)	0.30	(0.21)	(0.79)	(0.03)	(0.34)	12	(35)	179	(42)	(3.89)
% Change	-2.61%	2.86%	-2.71%	-6.97%	-3.14%	-3.19%	12%	-13%	13%	-3%	-13.48%
2/23/2024	40.03	10.71	7.47	10.59	0.99	10.27	115	239	1,604	1,575	25.0
2/16/2024	41.10	10.42	7.68	11.39	1.02	10.61	103	274	1,425	1,617	28.8

Refinery Runs

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	100.00	(13.00)	32.00	112.00	(87.00)	57.00	0.00	0.96%	(950)	0.52	1.46
% Change	0.69%	-1.72%	0.90%	1.44%	-15.03%	3.03%	0.00%		-13.65%	2.04%	4.94%
2/23/2024	14,674	743	3,606	7,894	492	1,939	18,346	81.53%	6,012	26.02	30.97
2/16/2024	14,574	756	3,574	7,782	579	1,882	18,346	80.56%	6,962	25.50	29.51
Capacity Utilization %		79.4%	86%	81.2%	79.9%	76.7%					