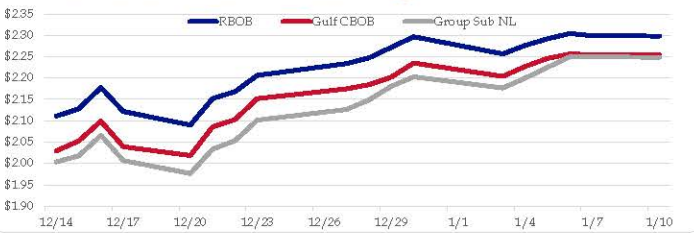


Gasoline

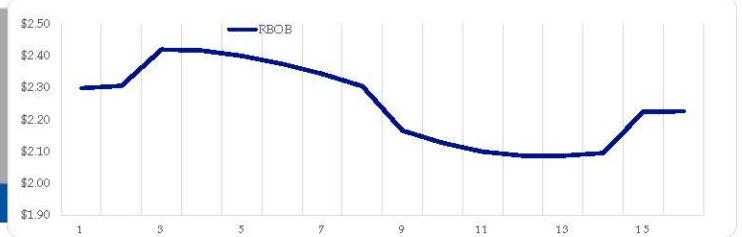
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
1/10	\$2.2981	-\$0.0008	\$2.2540	-\$0.0005	\$2.2488	-\$0.0003	\$ (0.0446)	\$ (0.0496)	\$ 0.1910
1/7	\$2.2989	-\$0.0054	\$2.2545	-\$0.0021	\$2.2491	-\$0.0007	\$ (0.0444)	\$ (0.0498)	\$ 0.1905
1/6	\$2.3043	\$0.0122	\$2.2566	\$0.0106	\$2.2498	\$0.0250	\$ (0.0477)	\$ (0.0545)	\$ 0.1755
1/5	\$2.2921	\$0.0158	\$2.2460	\$0.0186	\$2.2248	\$0.0246	\$ (0.0461)	\$ (0.0673)	\$ 0.1905
1/4	\$2.2763	\$0.0198	\$2.2274	\$0.0235	\$2.2003	\$0.0236	\$ (0.0490)	\$ (0.0761)	\$ 0.2155
1/3	\$2.2565	-\$0.0403	\$2.2038	-\$0.0311	\$2.1767	-\$0.0262	\$ (0.0527)	\$ (0.0798)	\$ 0.2105
12/30	\$2.2968	\$0.0251	\$2.2350	\$0.0330	\$2.2029	\$0.0222	\$ (0.0619)	\$ (0.0940)	\$ 0.2051
12/29	\$2.2717	\$0.0246	\$2.2019	\$0.0174	\$2.1807	\$0.0321	\$ (0.0698)	\$ (0.0911)	\$ 0.2209

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.5430 2021 High
Stochastics	Overbought	2.3217 Black Friday High
RSI	Overbought	2.1982 200 Day MA
ADX	Bullish	2.0051 Aug Low
Momentum	Bullish	Support
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

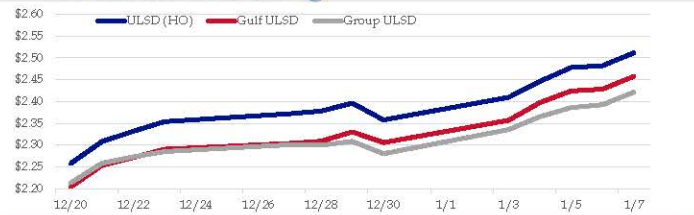


Diesel

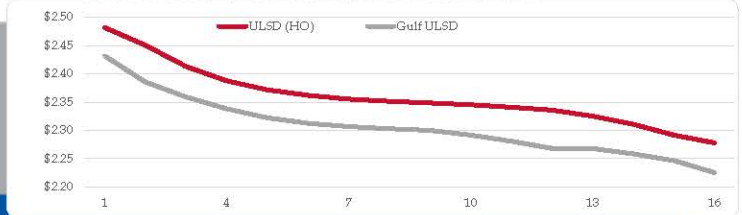
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
1/10	\$2.5111	\$0.0293	\$2.4573	\$0.0294	\$2.4212	\$0.0290	\$ (0.0544)	\$ (0.0901)	\$ 0.1005
1/7	\$2.4818	\$0.0041	\$2.4279	\$0.0041	\$2.3922	\$0.0066	\$ (0.0539)	\$ (0.0896)	\$ 0.0995
1/6	\$2.4777	\$0.0316	\$2.4238	\$0.0267	\$2.3856	\$0.0205	\$ (0.0539)	\$ (0.0921)	\$ 0.0995
1/5	\$2.4461	\$0.0366	\$2.3971	\$0.0404	\$2.3651	\$0.0297	\$ (0.0490)	\$ (0.0810)	\$ 0.0995
1/4	\$2.4095	\$0.0521	\$2.3567	\$0.0513	\$2.3354	\$0.0553	\$ (0.0528)	\$ (0.0741)	\$ 0.1045
1/3	\$2.3574	-\$0.0385	\$2.3054	-\$0.0245	\$2.2801	-\$0.0280	\$ (0.0520)	\$ (0.0773)	\$ 0.1045
12/30	\$2.3959	\$0.0181	\$2.3299	\$0.0212	\$2.3081	\$0.0085	\$ (0.0660)	\$ (0.0879)	\$ 0.0899
12/29	\$2.3778	\$0.0064	\$2.3088	\$0.0052	\$2.2996	-\$0.0009			

HO Technicals		
Indicator	Direction	Resistance
MACD	Overbought	2.6080 2021 High
Stochastics	Overbought	2.5280 Nov High
RSI	Overbought	2.0069 Dec Low
ADX	Bullish	1.9553 June Low
Momentum	Bullish	Support
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
1/10	\$78.68	-\$0.22	\$81.58	-\$0.17
1/7	\$78.90	-\$0.66	\$81.75	-\$0.24
1/6	\$79.46	\$1.61	\$81.99	\$1.19
1/5	\$77.85	\$0.86	\$80.80	\$0.80
1/4	\$76.99	\$0.91	\$80.00	\$1.02
Line 1	Change	Line 2	Change	
CPL space	-0.0095	-\$0.0020	-\$0.0048	-\$0.0003

Refinery Margins

	Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	
1/10	\$15.79	\$23.07	\$18.22	\$18.70	\$12.94	\$20.22	\$15.37	\$15.85	17.01
1/7	\$15.32	\$22.34	\$17.66	\$18.12	\$12.79	\$19.81	\$15.13	\$15.59	16.93
1/6	\$16.48	\$22.83	\$18.60	\$19.02	\$13.53	\$19.88	\$15.65	\$16.07	17.56
1/4	\$16.56	\$21.99	\$18.37	\$18.73	\$13.55	\$18.98	\$15.36	\$15.72	17.31

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	4,639	-29.26	NatGas	3.916	
DJIA			Gold	1,797	-3.2
EUR/USD	1.1365	-0.0063	Silver	22.39	
USD Index	95.72	0.39	Copper	4.40	0.007
US 10 YR YIELD	1.76%	0.03	FCOJ	143.35	
US 2 YR YIELD	0.87%	-0.01	Wheat	758.50	-5.50
Oil Volatility Index	36.86	0.14	Butane	1.503	
S&P Volatility Index (VIX)	19.61	-0.85	Propane	1.110	
Nikkei 225 Index	28,440	-95.00	Bitcoin	41,870	-1,205

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.3800	0.000		1.2575	0.025
Price Drivers			Price Drivers		
Soybeans	1401.50	-6.500	Ethanol	2.16	0.000
Soybean Oil	58.63		Com	606.75	-3.500
BOHO Spread	1.915		Com Crush	-0.007	
Soy Crush	640.45		RVO Estimate		
			Per Gallon	\$ 0.1560	\$ 0.0020
			Per Barrel	\$ 6.55	\$ 0.08

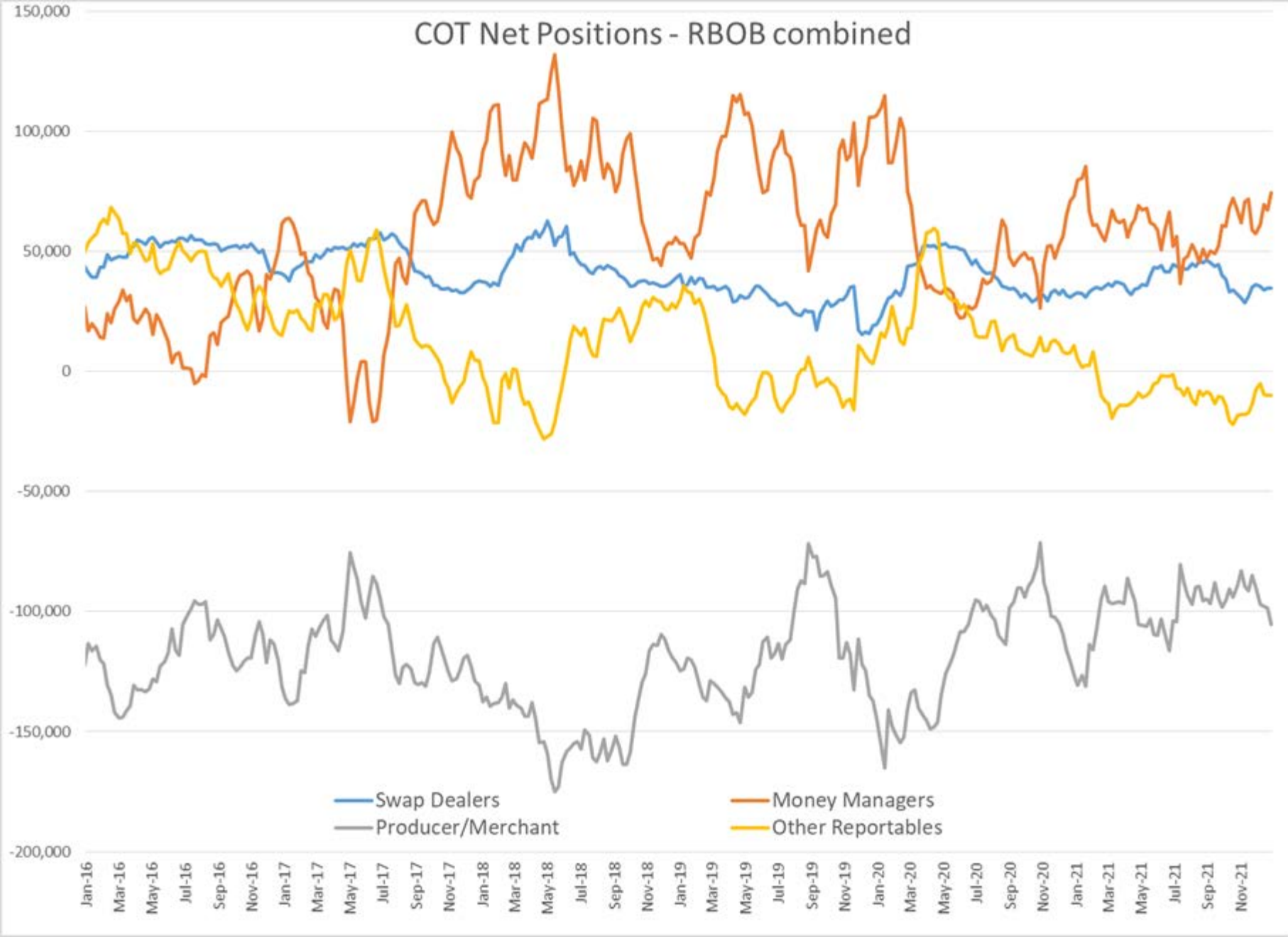
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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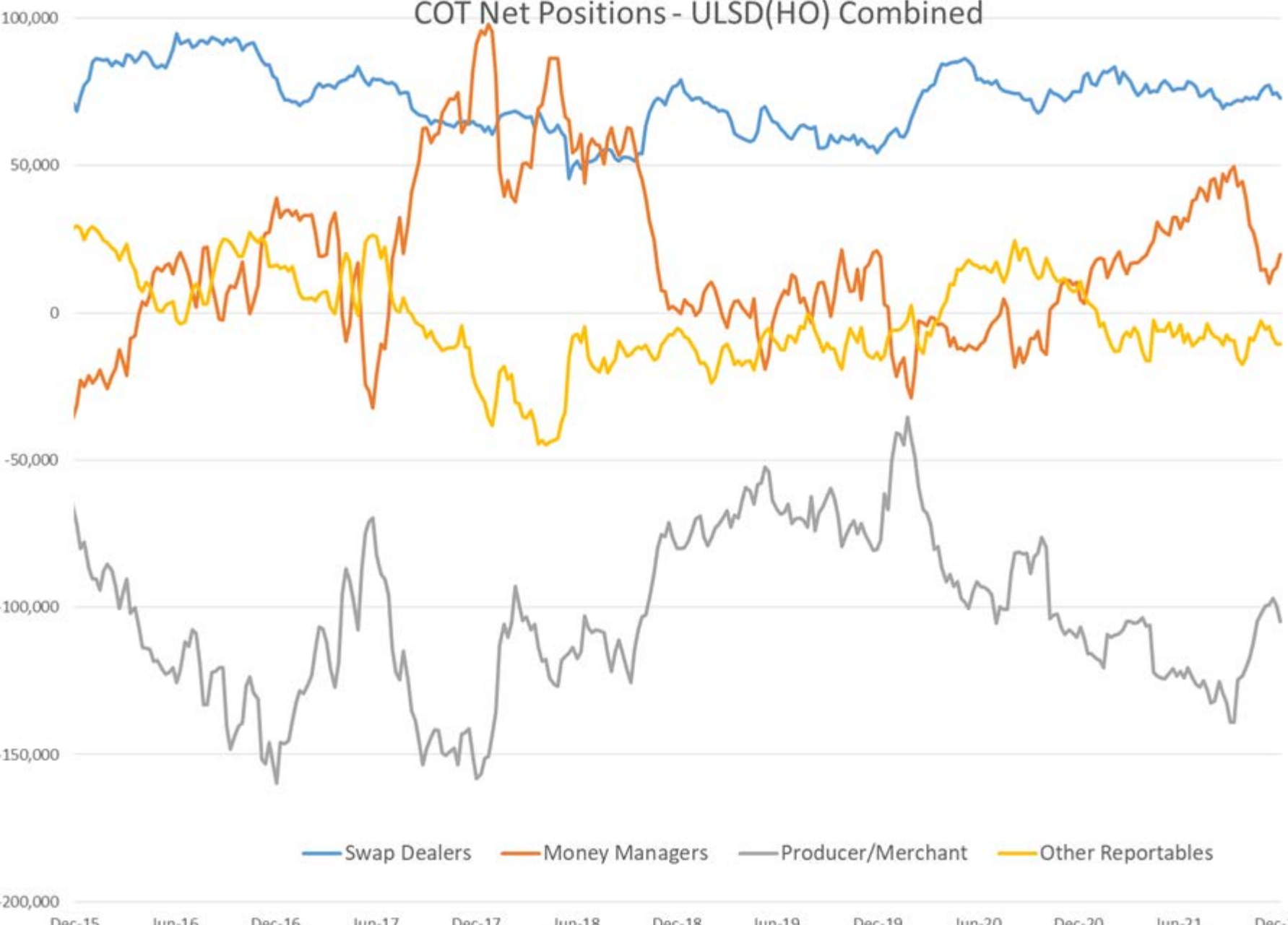
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO				WTI				RBOB				Brent				LS Gasoil			
	Managed Long Positions	HO Managed Short Positions	HO Open Interest	ULSD Managed Net Position	Managed Long Positions	WTI Managed Short Positions	WTI Open Interest	WTI Managed Net Position	Managed Long Positions	RBOB Managed Short Positions	RBOB Open Interest	RBOB Managed Net Position	Managed Long Positions	Brent Managed Short Positions	Brent Open Interest	Brent Managed Net Position	Managed Long Positions	LS Gasoil Managed Short Positions	LS Gasoil Open Interest	LS Gasoil Managed Net Position
1/4/2022	35,768	16,090	328,396	19,678	312,738	46,361	2,489,313	266,377	80,800	6,280	314,533	74,520	276,107	69,199	2,769,724	206,908	107,884	9,544	650,126	98,340
12/28/2021	30,056	14,515	304,400	15,541	313,288	46,448	2,449,377	266,840	74,338	6,995	292,999	67,343	263,790	76,136	2,790,367	187,654	100,721	6,802	641,809	93,919
1 Week	5,712	1,575	23,996	4,137	(550)	(87)	39,936	(463)	6,462	(715)	21,534	7,177	12,317	(6,937)	(20,643)	19,254	7,163	2,742	8,317	4,421
% Change	19.0%	10.9%	7.9%	26.6%	-0.2%	-0.2%	1.6%	-0.2%	8.7%	-10.2%	7.3%	10.7%	4.7%	-9.1%	-0.7%	10.3%	7.1%	40.3%	1.3%	4.7%
1 Year	1,177	(14,114)	(120,130)	15,291	(86,003)	(20,725)	(319,159)	(65,278)	(2,753)	(4,367)	(79,870)	1,614	(223,422)	(4,567)	(465,478)	(218,855)	(19,811)	(638)	(278,086)	(19,173)
% Change	3%	-47%	-27%	349%	-22%	-31%	-11%	-20%	-3%	-41%	-20%	2%	-45%	-6%	-14%	-51%	-16%	-6%	-30%	-16%

COT Net Positions - RBOB combined

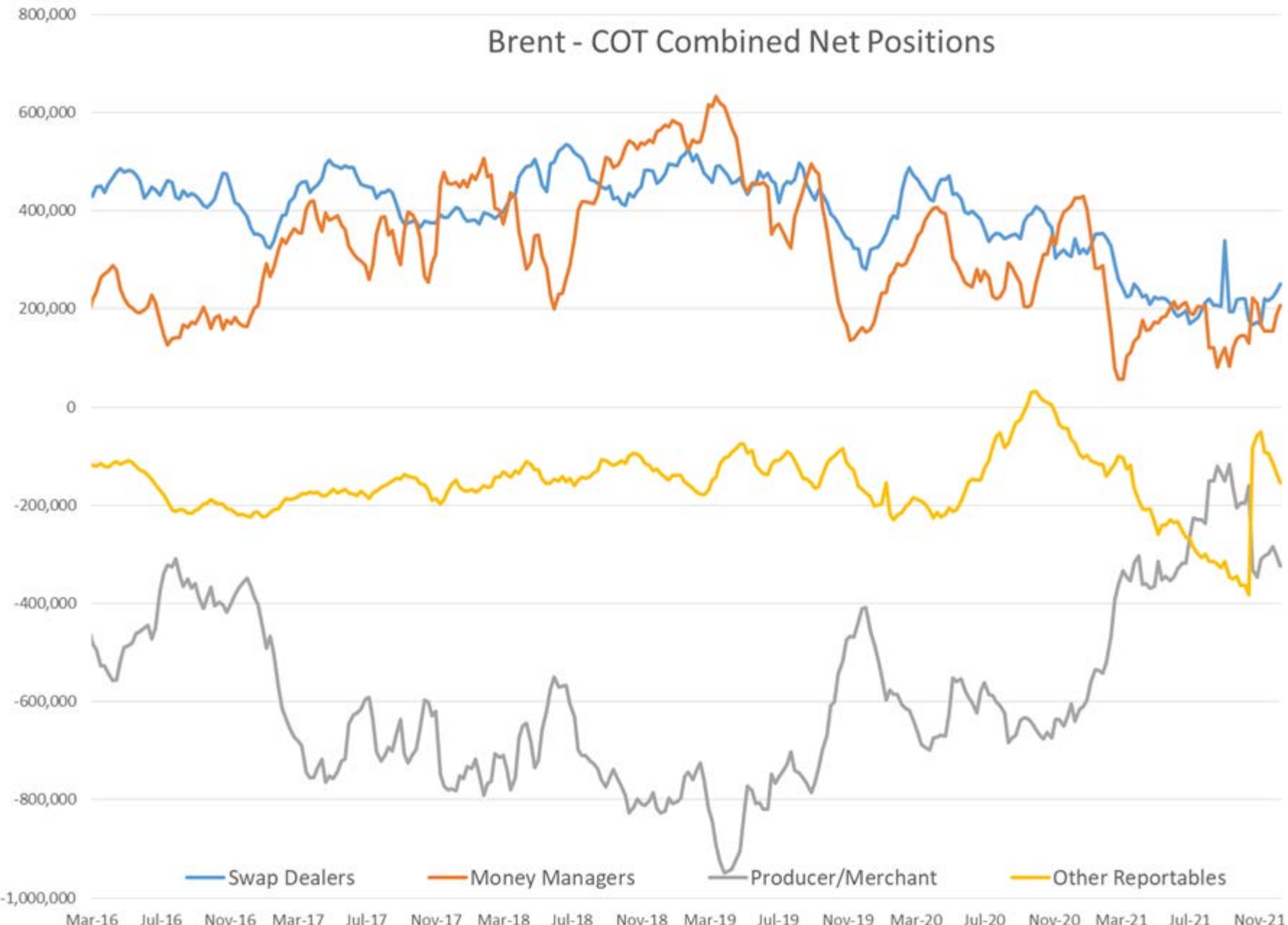


COT Net Positions - ULSD(HO) Combined

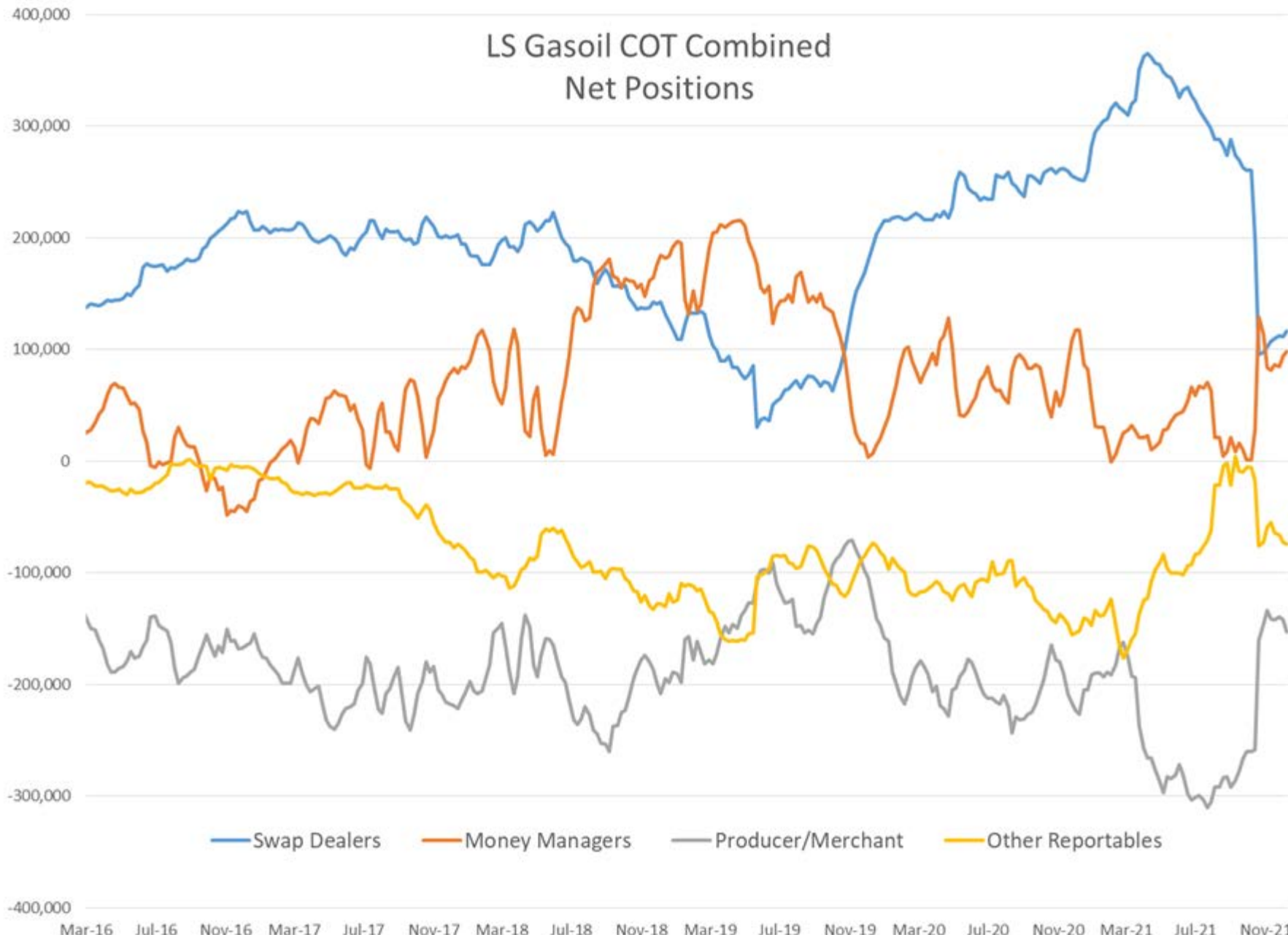


— Swap Dealers — Money Managers — Producer/Merchant — Other Reportables

Brent - COT Combined Net Positions



LS Gasoil COT Combined Net Positions



Baker Hughes US Oil Rig Count

