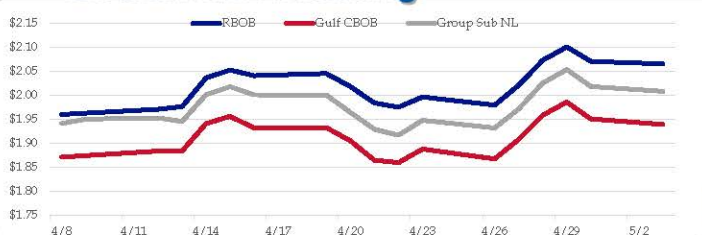


Gasoline

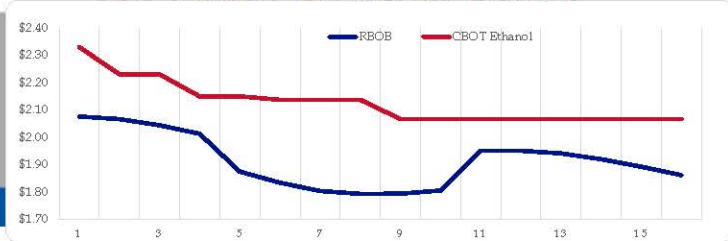
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
5/3	\$2.0647	-\$0.0051	\$1.9387	-\$0.0115	\$2.0075	-\$0.0100	\$ (0.1266)	\$ (0.0575)	\$ 0.1325
4/30	\$2.0698	-\$0.0301	\$1.9502	-\$0.0349	\$2.0175	-\$0.0354	\$ (0.1197)	\$ (0.0523)	\$ 0.1320
4/29	\$2.0999	\$0.0277	\$1.9851	\$0.0272	\$2.0529	\$0.0280	\$ (0.1149)	\$ (0.0470)	\$ 0.1294
4/28	\$2.0722	\$0.0518	\$1.9579	\$0.0505	\$2.0249	\$0.0543	\$ (0.1143)	\$ (0.0473)	\$ 0.1289
4/27	\$2.0204	\$0.0418	\$1.9074	\$0.0404	\$1.9706	\$0.0393	\$ (0.1131)	\$ (0.0498)	\$ 0.1289
4/26	\$1.9786	-\$0.0171	\$1.8670	-\$0.0204	\$1.9313	-\$0.0158	\$ (0.1116)	\$ (0.0473)	\$ 0.1371
4/23	\$1.9957	\$0.0210	\$1.8874	\$0.0282	\$1.9472	\$0.0310	\$ (0.1083)	\$ (0.0486)	\$ 0.1349
4/22	\$1.9747	-\$0.0087	\$1.8592	-\$0.0050	\$1.9162	-\$0.0124	\$ (0.1156)	\$ (0.0585)	\$ 0.0910

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.1700 2021 High
Stochastics	Neutral	2.1026 April High
RSI	Neutral	1.8891 March Low
ADX	Neutral	1.7978 Trendline
Momentum	Neutral	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

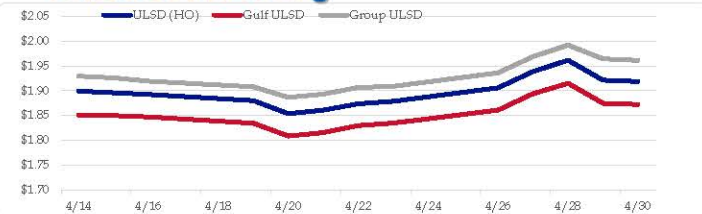


Diesel

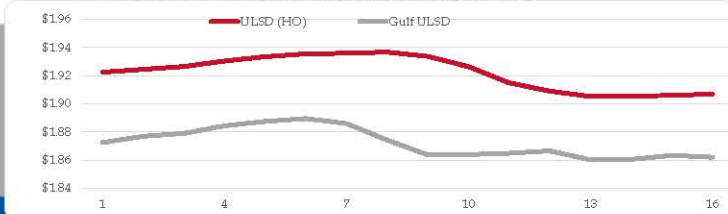
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
5/3	\$1.9185	-\$0.0026	\$1.8722	-\$0.0025	\$1.9611	-\$0.0029	\$ (0.0469)	\$ 0.0424	\$ 0.0318
4/30	\$1.9211	-\$0.0403	\$1.8747	-\$0.0401	\$1.9640	-\$0.0278	\$ (0.0464)	\$ 0.0429	\$ 0.0308
4/29	\$1.9614	\$0.0228	\$1.9148	\$0.0209	\$1.9918	\$0.0230	\$ (0.0466)	\$ 0.0304	\$ 0.0306
4/28	\$1.9386	\$0.0329	\$1.8940	\$0.0330	\$1.9689	\$0.0331	\$ (0.0447)	\$ 0.0302	\$ 0.0306
4/27	\$1.9057	\$0.0272	\$1.8610	\$0.0262	\$1.9358	\$0.0271	\$ (0.0447)	\$ 0.0301	\$ 0.0284
4/26	\$1.8785	\$0.0050	\$1.8348	\$0.0052	\$1.9087	\$0.0022	\$ (0.0437)	\$ 0.0302	\$ 0.0318
4/23	\$1.8735	\$0.0127	\$1.8296	\$0.0139	\$1.9065	\$0.0135	\$ (0.0439)	\$ 0.0330	\$ 0.0217
4/22	\$1.8608	\$0.0071	\$1.8157	\$0.0071	\$1.8931	\$0.0065			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	1.9868 March 2021 High
Stochastics	Bullish	1.9706 April High
RSI	Neutral	1.7437 March Low
ADX	Neutral	1.6014 January support
Momentum	Bullish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
5/3	\$63.42	-\$0.16	\$66.50	-\$0.75
4/30	\$63.58	-\$1.43	\$67.25	-\$1.31
4/29	\$65.01	\$1.15	\$68.56	\$1.29
4/28	\$63.86	\$0.92	\$67.27	\$0.85
4/27	\$62.94	\$0.80	\$66.42	\$0.77
Line 1	Change	Line 2	Change	
CPL space	-0.0043	-\$0.0025	-\$0.0065	\$0.0012

Refinery Margins

				Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1			
5/3	\$18.33	\$15.16	\$17.27	\$17.06	\$14.66	\$11.49	\$13.60	\$13.39	30.88			
4/30	\$18.36	\$15.41	\$17.38	\$17.18	\$14.81	\$11.86	\$13.83	\$13.63	32.26			
4/29	\$18.37	\$15.69	\$17.48	\$17.30	\$14.96	\$12.28	\$14.07	\$13.89	32.40			
4/28	\$18.37	\$15.22	\$16.52	\$16.39	\$13.69	\$11.74	\$13.04	\$12.91	31.69			

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	4,196	21.75	NatGas	2.931	
DJIA	33,875	-185.51	Gold	1,767	
EUR/USD	1.2026	0.0027	Silver	25.85	0.7
USD Index	91.27	-0.15	Copper	4.48	0.037
US 10 YR YIELD	1.65%	0.00	FCOJ	109.55	
US 2 YR YIELD	0.16%	0.00	Wheat	742.50	5.25
Oil Volatility Index	36.37	2.02	Butane	0.893	
S&P Volatility Index (VIX)	17.61	1.00	Propane	0.813	
Nikkei 225 Index	28,865	200.00	Bitcoin	57,315	1,650

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.5790	-0.028		1.4950	-0.035
Price Drivers			Price Drivers		
Soybean Oil	1571.00	20.000	Ethanol	2.33	0.000
Soybeans	68.46	2.840	Com	740.00	18.000
BOHO Spread	3.213	0.253	Com Crush	-0.313	-0.064
Soy Crush	746.72	31.040	RVO Estimate		
			Per Gallon	\$ 0.1800	\$ (0.0040)
			Per Barrel	\$ 7.56	\$ (0.17)

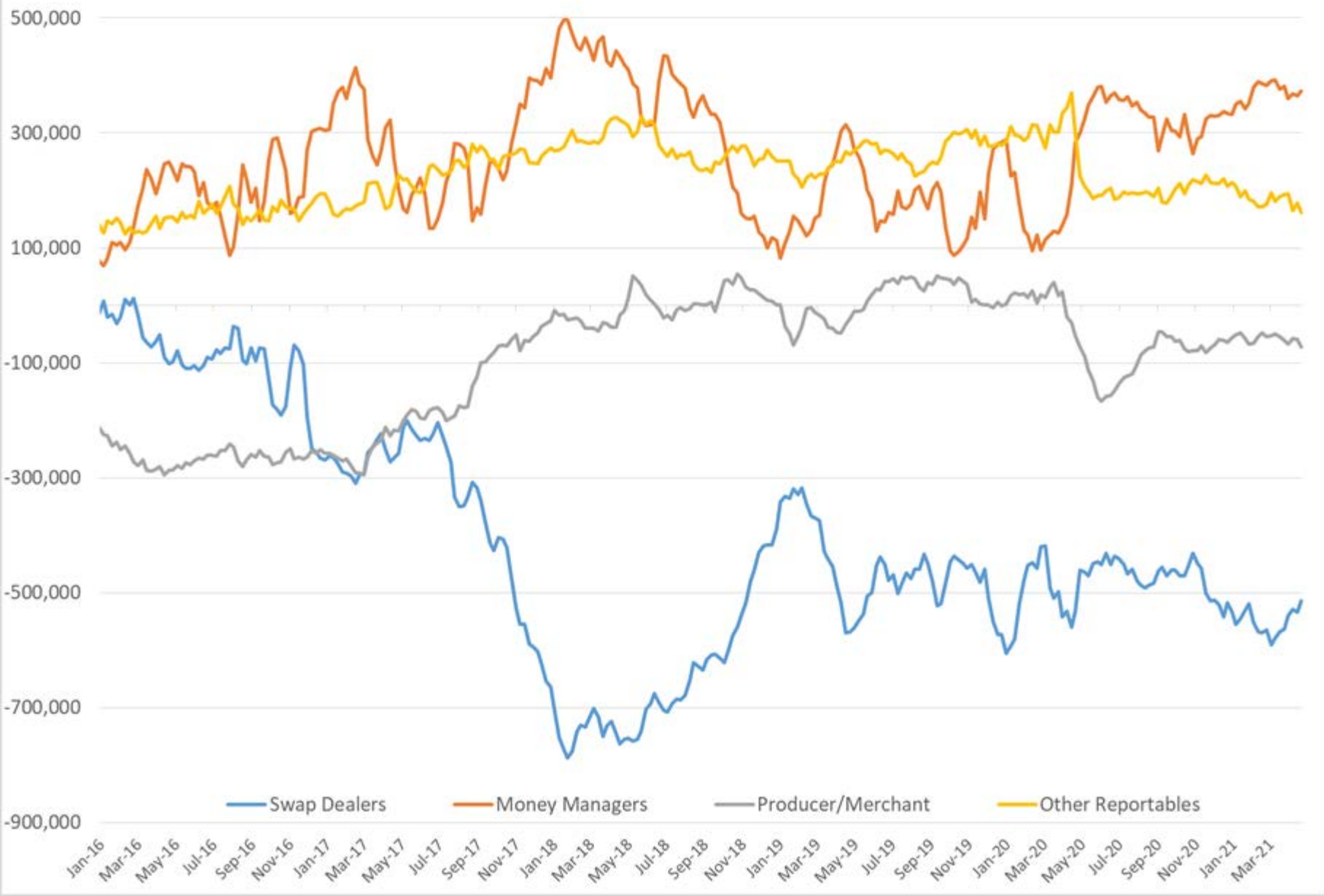
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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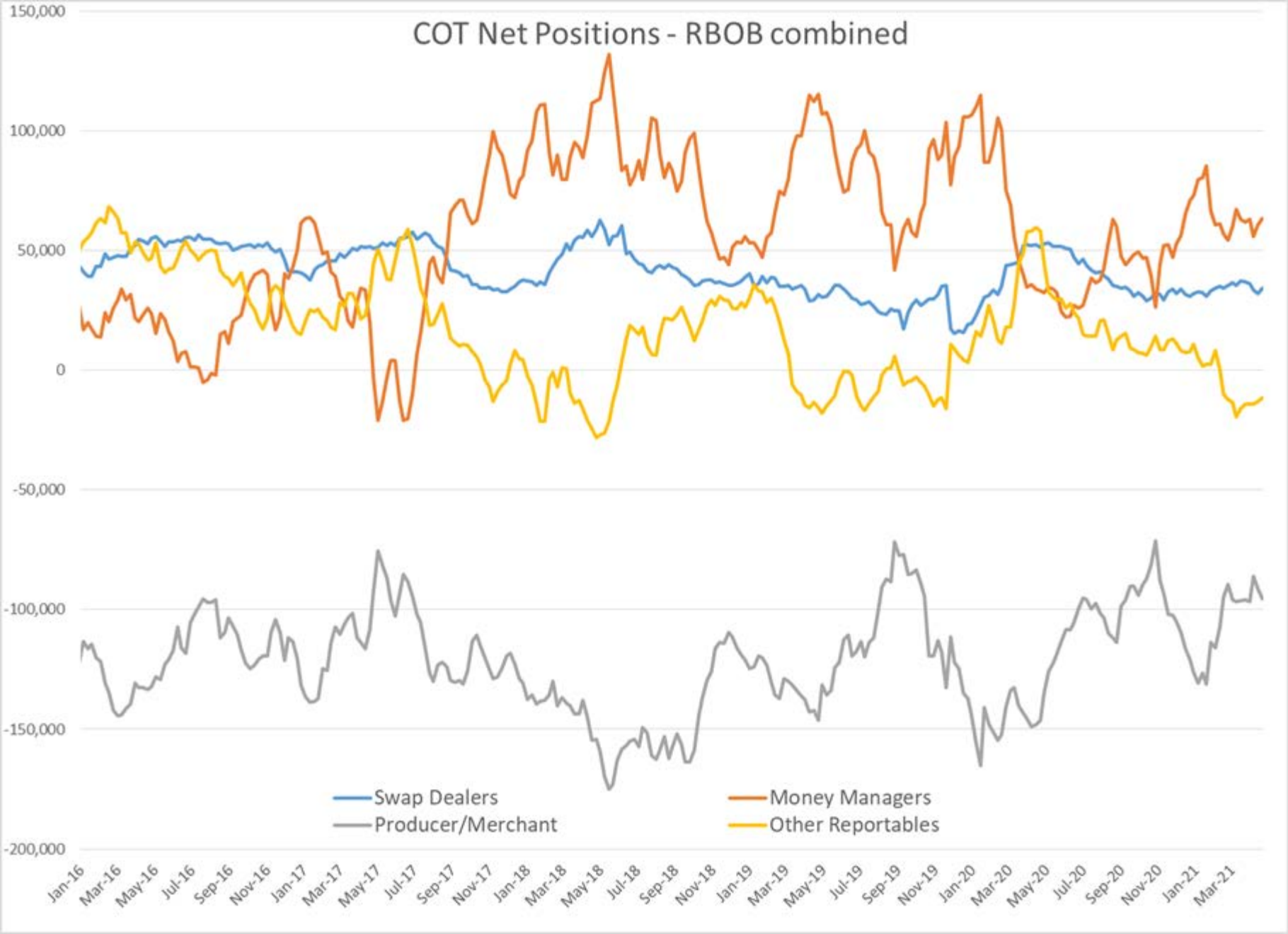
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO				WTI				RBOB				Brent				LS Gasoil			
	Managed Long Positions	HO Managed Short Positions	HO Open Interest	ULSD Managed Net Position	Managed Long Positions	WTI Managed Short Positions	WTI Open Interest	WTI Managed Net Position	Managed Long Positions	RBOB Managed Short Positions	RBOB Open Interest	RBOB Managed Net Position	Managed Long Positions	Brent Managed Short Positions	Brent Open Interest	Brent Managed Net Position	Managed Long Positions	LS Gasoil Managed Short Positions	LS Gasoil Open Interest	LS Gasoil Managed Net Position
4/27/2021	42,592	24,185	397,515	18,407	415,600	43,322	3,004,034	372,278	75,154	11,724	382,421	63,430	391,604	86,505	3,065,807	305,099	132,301	14,234	979,280	118,067
4/20/2021	43,519	26,560	405,933	16,959	411,861	47,395	2,975,633	364,466	72,686	11,713	394,975	60,973	387,074	81,330	3,345,764	305,744	120,283	17,633	972,807	102,650
1 Week	(927)	(2,375)	(8,418)	1,448	3,739	(4,073)	28,401	7,812	2,468	11	(12,554)	2,457	4,530	5,175	(279,957)	(645)	12,018	(3,399)	6,473	15,417
% Change	-2.1%	-8.9%	-2.1%	8.5%	0.9%	-8.6%	1.0%	2.1%	3.4%	0.1%	-3.2%	4.0%	1.2%	6.4%	-8.4%	-0.2%	10.0%	-19.3%	0.7%	15.0%
1 Year	20,080	(1,948)	(51,011)	22,028	69,090	(19,890)	195,562	88,980	21,619	(8,746)	(11,982)	30,365	(107,925)	12,739	(169,395)	(120,664)	4,606	4,052	51,068	554
% Change	89%	-7%	-11%	-608%	20%	-31%	7%	31%	40%	-43%	-3%	92%	-22%	17%	-5%	-28%	4%	40%	6%	0%

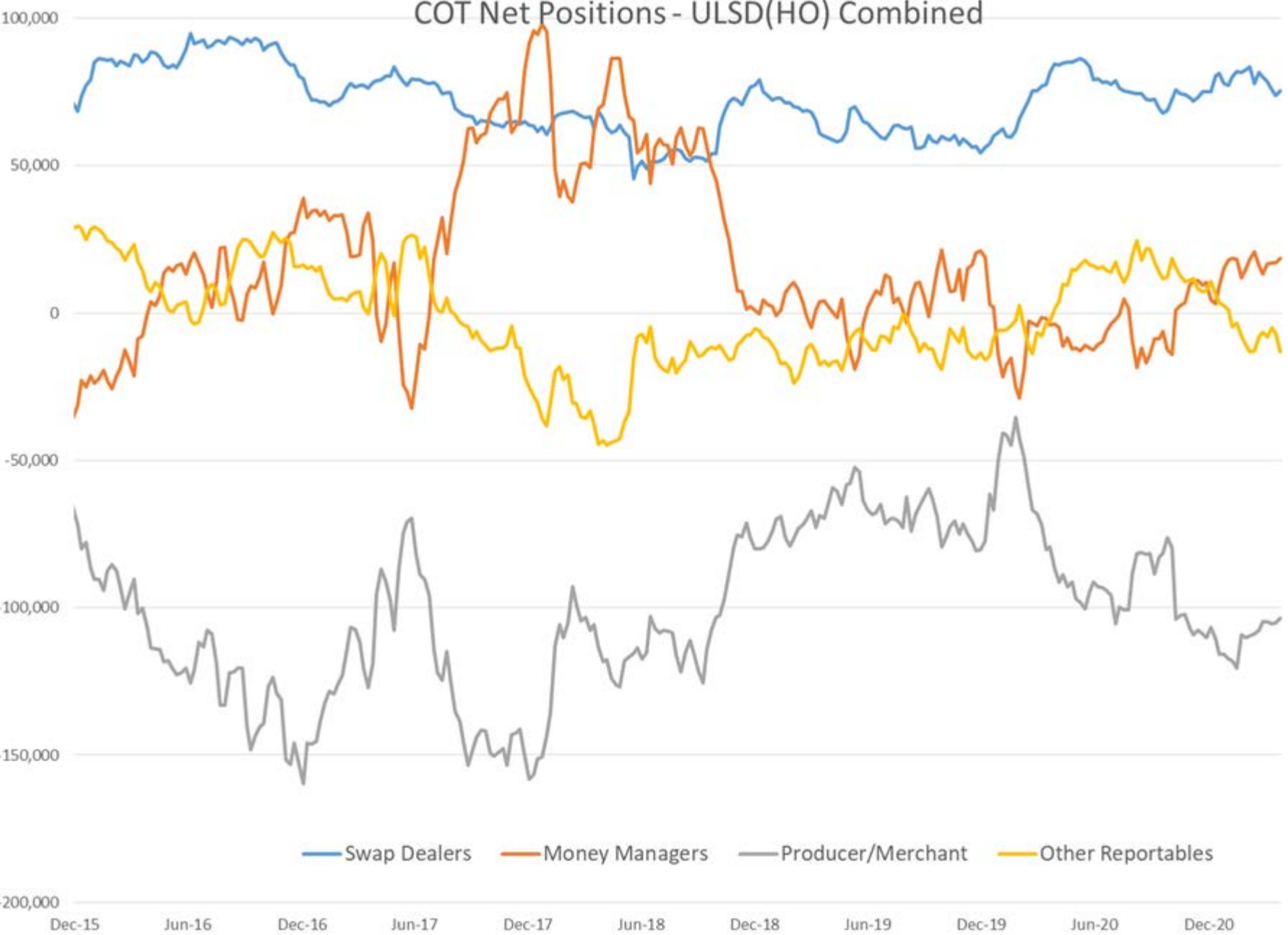
COT Net Positions - WTI combined



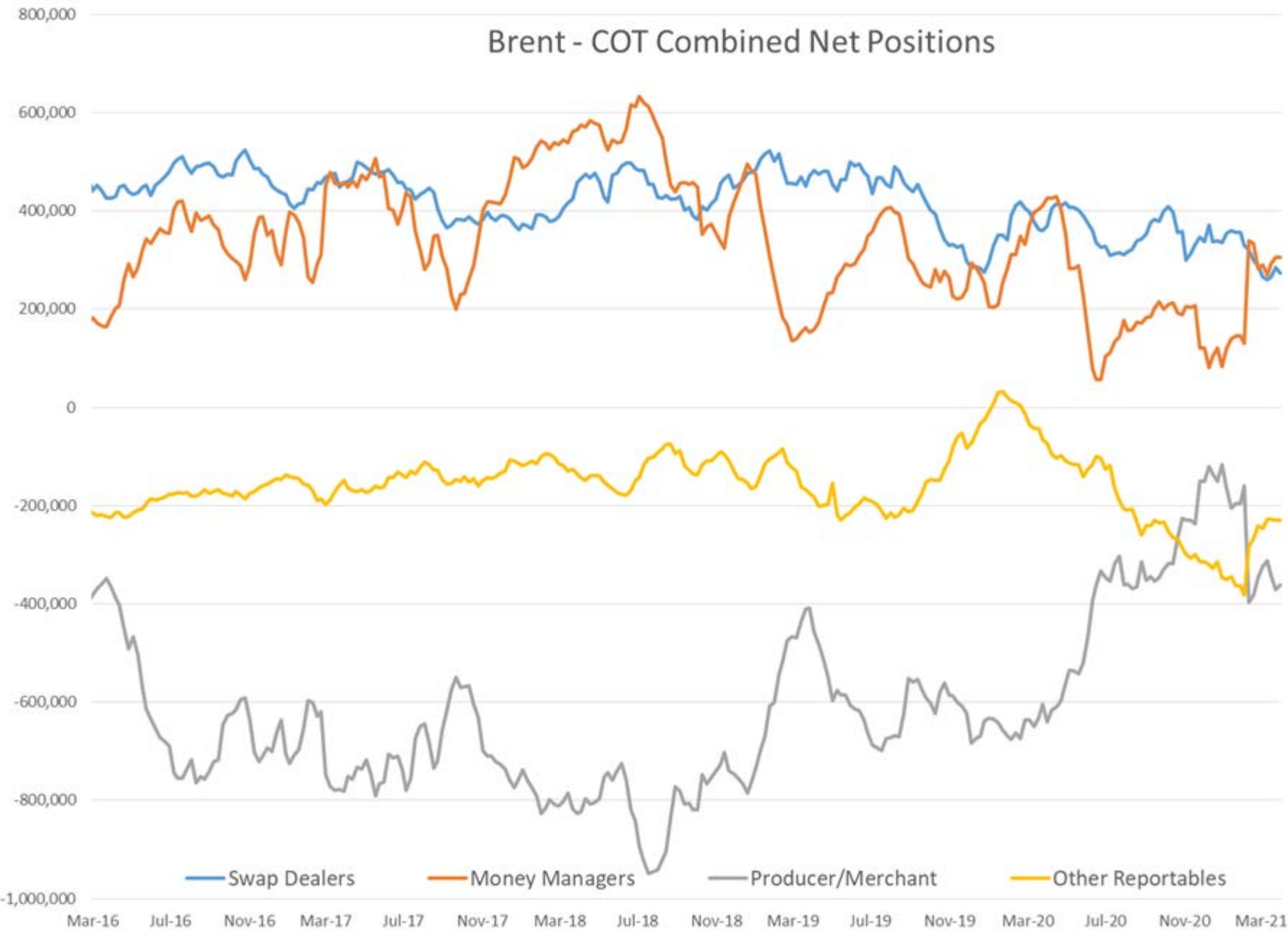
COT Net Positions - RBOB combined



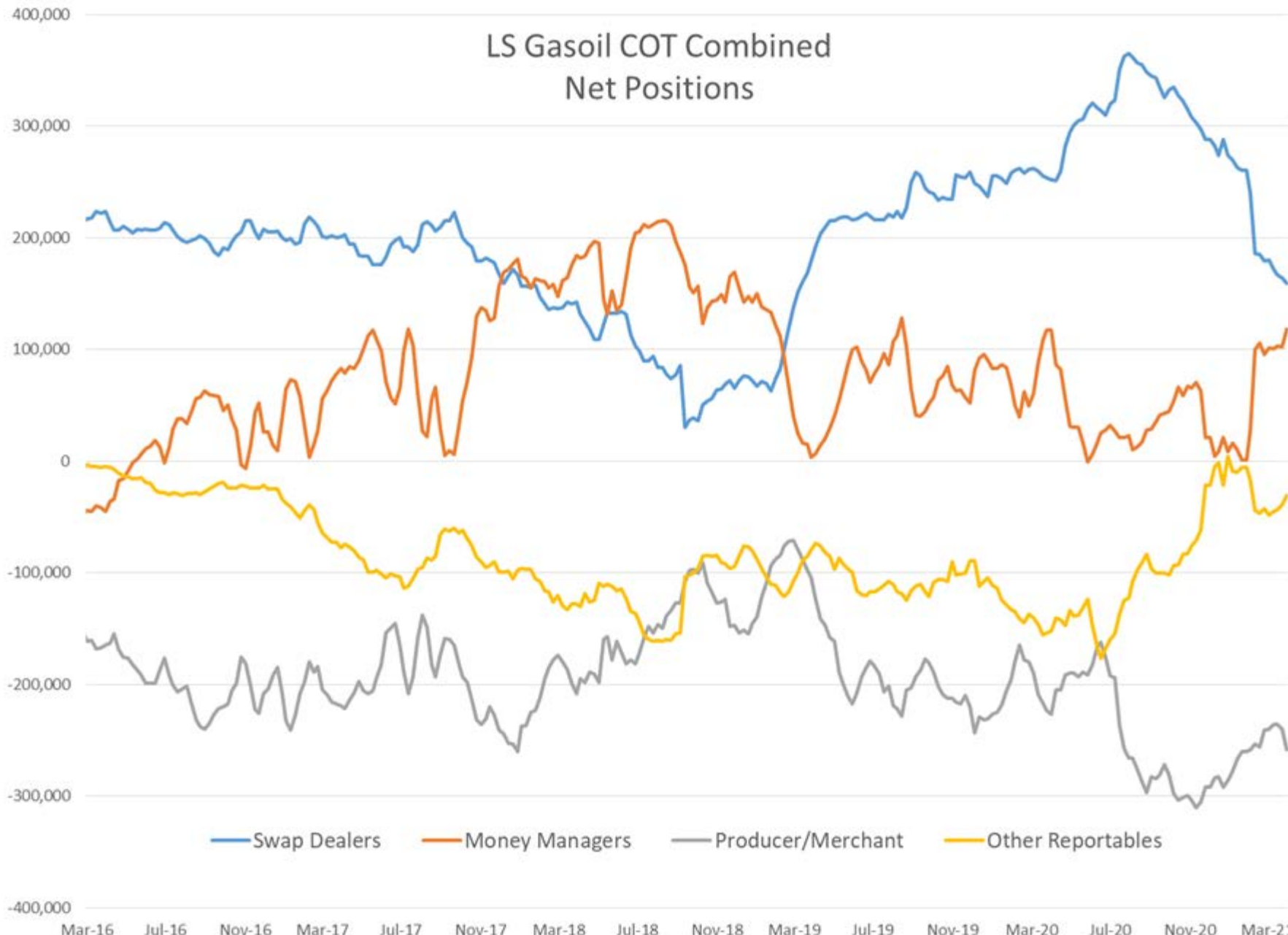
COT Net Positions - ULSD(HO) Combined



Brent - COT Combined Net Positions

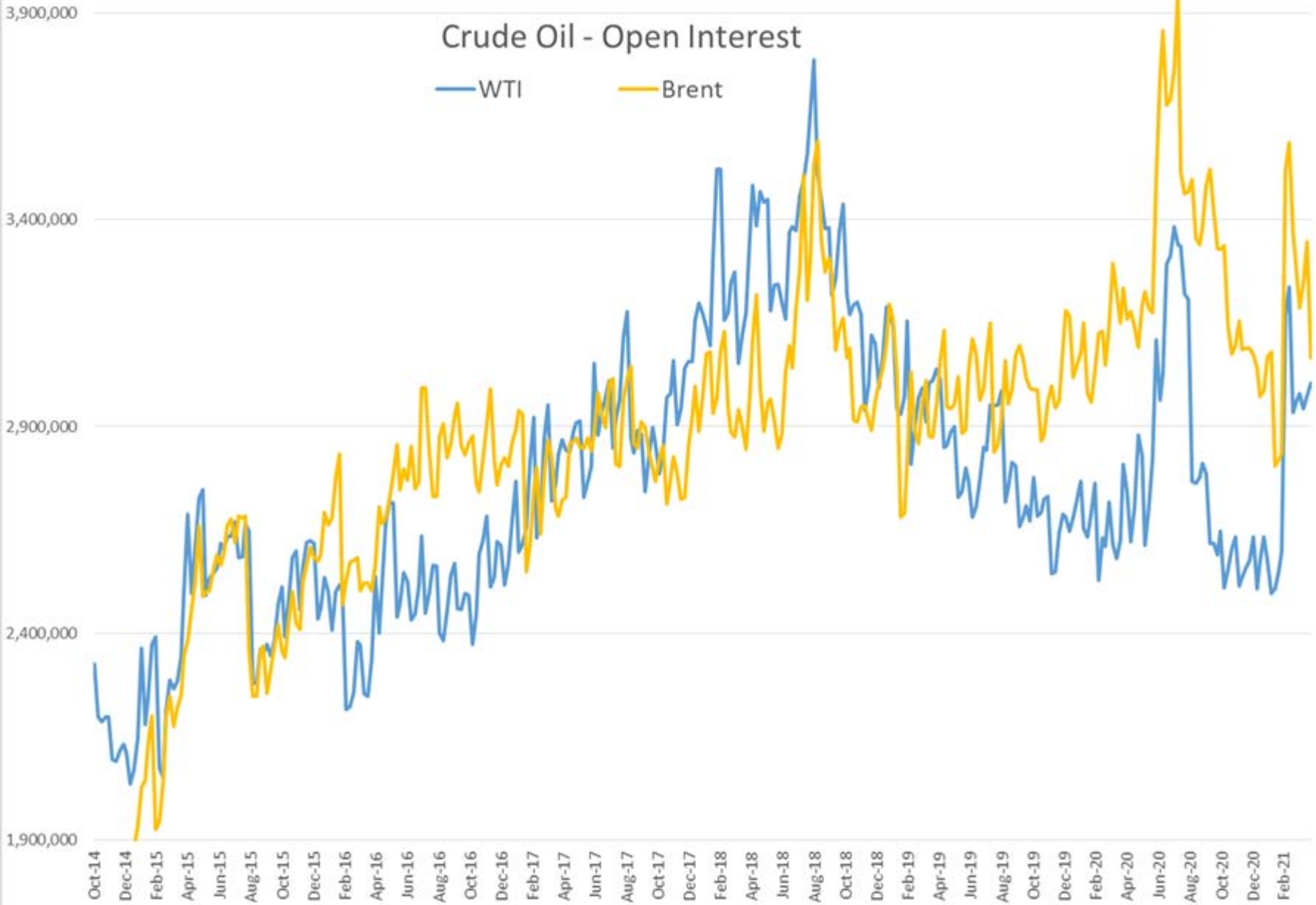


LS Gasoil COT Combined Net Positions



Crude Oil - Open Interest

WTI Brent



Baker Hughes US Oil Rig Count

