

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	5.5 Million Barrels		
	Diesel Stocks	DOWN	3.2 Million Barrels		SOURCE
	Gasoline Stocks	DOWN	3.1 Million Barrels		www.eia.doe.gov
	Jet Fuel	DOWN	254 Thousand Barrels		
	Refinery Runs	DOWN	8 thousand barrels per day, operating at	82.42% capacity	
	Crude Adjustment	DOWN	1.3 Million Barrels per Day	Actual Crude Adjustment	(1.6) Million Barrels per Day

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	5.52	(0.62)	1.93	6.23	0.29	(2.32)	1,302	(298)	300	108	1,561
% Change	1.31%	-8.07%	1.79%	2.65%	1.24%	-4.86%	23%	-8%	2%	1%	61%
2/2/2024	427.43	7.02	109.46	241.37	24.13	45.46	6,907	3,596	13,300	20,227	(982)
1/26/2024	421.91	7.63	107.53	235.14	23.83	47.78	5,605	3,894	13,000	20,119	(2,543)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.22)	0.07	(0.53)	(1.94)	(0.48)	(0.34)	(12)	(3)	60	(28)	(1.39)
% Change	-2.46%	0.21%	-1.53%	-4.18%	-11.23%	-2.68%	-8.7%	-0.3%	1.6%	-0.6%	-4.00%
2/2/2024	127.57	32.69	34.40	44.37	3.80	12.31	126	1,126	3,817	4,357	33.4
1/26/2024	130.80	32.62	34.93	46.31	4.28	12.65	138	1,129	3,757	4,385	34.8

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.15)	0.60	1.00	(5.15)	0.61	(0.20)	136	(286)	663	(270)	(2.71)
% Change	-1.24%	0.96%	1.64%	-5.73%	7.47%	-0.62%	34.0%	-27.7%	8.1%	-2.9%	-8.67%
2/2/2024	250.99	63.45	61.70	84.66	8.70	32.49	536	747	8,807	9,011	28.5
1/26/2024	254.13	62.85	60.70	89.80	8.10	32.69	400	1,033	8,144	9,281	31.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.25)	0.16	(0.17)	(0.47)	0.09	0.14	34	(54)	14	(9)	(0.38)
% Change	-0.62%	1.65%	-2.22%	-3.87%	10.81%	1.27%	37%	-19%	1%	-1%	-1.48%
2/2/2024	40.89	9.80	7.50	11.73	0.94	10.92	126	223	1,604	1,665	25.5
1/26/2024	41.15	9.64	7.67	12.20	0.85	10.79	92	277	1,590	1,674	25.9

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	(8.00)	6.00	177.00	(232.00)	44.00	(4.00)	0.00	-0.50%	447	0.51	(0.03)
% Change	-0.05%	0.81%	4.65%	-2.99%	8.01%	-0.20%	0.00%	-0.50%	7.54%	2.10%	-0.12%
2/2/2024	14,840	743	3,984	7,526	593	1,993	18,272	82.42%	6,372	24.78	28.06
1/26/2024	14,848	737	3,807	7,758	549	1,997	18,272	82.91%	5,925	24.27	28.09

Capacity Utilization % 86.9% 95.1% 77.1% 90.6% 78.6%