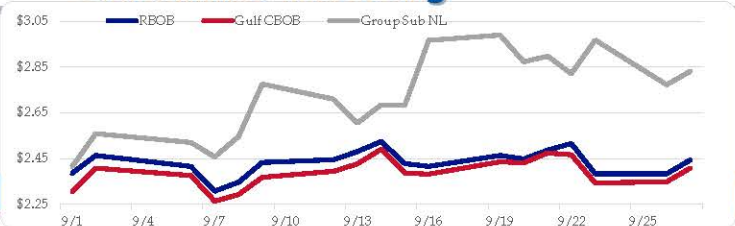


Gasoline

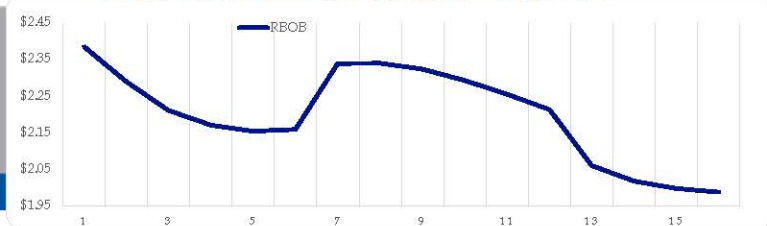
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
9/27	\$2.4433	\$0.0591	\$2.4082	\$0.0593	\$2.8315	\$0.0596	\$(0.0356)	\$ 0.3879	\$ 2.2056
9/26	\$2.3842	\$0.0012	\$2.3489	\$0.0053	\$2.7719	-\$0.1966	\$ (0.0353)	\$ 0.3877	\$ 2.2051
9/23	\$2.3830	-\$0.1327	\$2.3436	-\$0.1231	\$2.9685	\$0.1476	\$(0.0394)	\$ 0.5855	\$ 1.9506
9/22	\$2.5157	\$0.0292	\$2.4667	-\$0.0083	\$2.8209	-\$0.0758	\$(0.0490)	\$ 0.3052	\$ 1.4505
9/21	\$2.4865	\$0.0387	\$2.4751	\$0.0437	\$2.8967	\$0.0237	\$(0.0115)	\$ 0.4102	\$ 1.4505
9/20	\$2.4478	-\$0.0163	\$2.4314	-\$0.0038	\$2.8730	-\$0.1163	\$(0.0164)	\$ 0.4252	\$ 1.4505
9/19	\$2.4641	\$0.0484	\$2.4352	\$0.0534	\$2.9893	\$0.0234	\$(0.0290)	\$ 0.5252	\$ 1.4505
9/16	\$2.4157	-\$0.0130	\$2.3818	-\$0.0055	\$2.9659	\$0.2833	\$(0.0340)	\$ 0.5502	\$ 1.1860

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.1427 Aug High
Stochastics	Bullish	2.5845 Sep High
RSI	Neutral	2.2890 Sep Low
ADX	Bearish	1.8800 Dec Low
Momentum	Bullish	Support
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

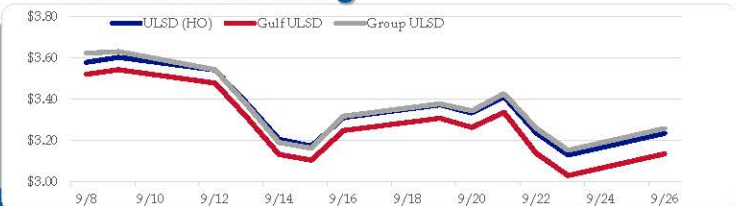


Diesel

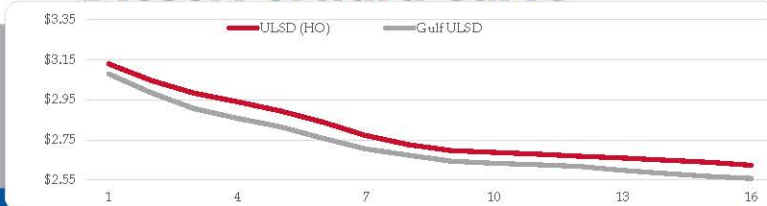
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
9/27	\$3.2350	\$0.1059	\$3.1354	\$0.1058	\$3.2584	\$0.1064	\$(0.1002)	\$ 0.0232	\$ 0.2703
9/26	\$3.1291	-\$0.1080	\$3.0295	-\$0.1084	\$3.1520	-\$0.1080	\$(0.0997)	\$ 0.0229	\$ 0.2693
9/23	\$3.2371	-\$0.1744	\$3.1378	-\$0.1992	\$3.2600	-\$0.1668	\$(0.0993)	\$ 0.0229	\$ 0.2462
9/22	\$3.4115	\$0.0777	\$3.3370	\$0.0736	\$3.4268	\$0.0829	\$(0.0745)	\$ 0.0153	\$ 0.0662
9/21	\$3.3338	-\$0.0384	\$3.2635	-\$0.0440	\$3.3439	-\$0.0335	\$(0.0703)	\$ 0.0101	\$ 0.0672
9/20	\$3.3722	\$0.0614	\$3.3075	\$0.0600	\$3.3774	\$0.0599	\$(0.0647)	\$ 0.0052	\$ 0.0363
9/19	\$3.3108	\$0.1383	\$3.2474	\$0.1426	\$3.3176	\$0.1553	\$(0.0634)	\$ 0.0068	\$ 0.0525
9/16	\$3.1725	-\$0.0327	\$3.1048	-\$0.0270	\$3.1623	-\$0.0282			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	4.6444 June High
Stochastics	Bullish	4.1154 Aug High
RSI	Neutral	3.1085 Sep Low
ADX	Bearish	2.9330 March Low
Momentum	Neutral	Support
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
9/27	\$77.96	\$1.25	\$85.46	\$1.40
9/26	\$76.71	-\$2.03	\$84.06	-\$2.09
9/23	\$78.74	-\$4.75	\$86.15	-\$4.31
9/22	\$83.49	\$0.55	\$90.46	\$0.63
9/21	\$82.94	-\$1.51	\$89.83	-\$0.79
CPL	Line 1	Change	Line 2	Change
space	-0.0233	\$0.0168	-\$0.0033	-\$0.0003

Refinery Margins

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
		\$21.94	\$50.53	\$31.47	\$33.38	\$14.59	\$43.18	\$24.12	\$26.03	43.00
		\$19.69	\$53.05	\$30.81	\$33.03	\$12.28	\$45.64	\$23.40	\$25.62	50.02
		\$20.11	\$56.66	\$32.30	\$34.73	\$13.14	\$49.69	\$25.33	\$27.76	43.47
		\$21.01	\$54.12	\$32.05	\$34.26	\$14.12	\$47.23	\$25.16	\$27.37	44.98

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	3,722	52.25	NatGas	6.828	0.075
DJIA	29,590		Gold	1,623	9.2
EUR/USD	0.9627	0.0031	Silver	18.41	
USD Inde	114.02	-0.47	Copper	3.31	
US 10 YR YIELD	3.88%	0.19	FCOJ	178.50	3.45
US 2 YR YIELD	4.27%	0.07	Wheat	858.00	18.25
Oil Volatility Inde	50.82	5.86	Butane	1.073	-0.004
S&P Volatility Index (VIX)	29.92	2.34	Propane	0.995	-0.005
Nikkei 225 Inde:	26,345	65.00	Bitcoin	19,180	1,170

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.7300	0.000		1.5850	-0.018
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	1411.25	13.500	Ethanol	2.16	0.000
Soybean Oil	66.11	0.430	Corn	666.25	5.000
BOHO Spread	1.829		Corn Crush	-0.218	
Soy Crush	722.61		RVO Estimate		
			Per Gallon	\$ 0.1910	\$ (0.0020)
			Per Barrel	\$ 8.02	\$ (0.08)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

