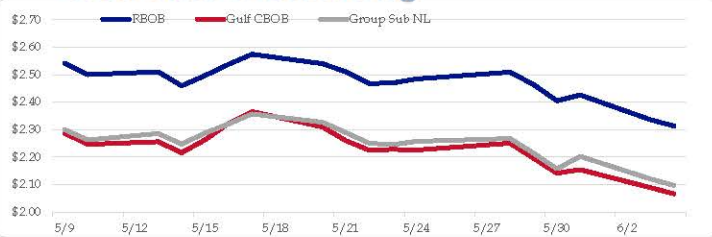


Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/4	\$2.3129	-\$0.0227	\$2.0658	-\$0.0224	\$2.0968	-\$0.0232	\$ (0.2476)	\$ (0.2164)	\$ 0.0095
6/3	\$2.3356	-\$0.0904	\$2.0882	-\$0.0656	\$2.1200	-\$0.0826	\$ (0.2474)	\$ (0.2156)	\$ 0.0110
5/31	\$2.4260	\$0.0214	\$2.1539	\$0.0125	\$2.2026	\$0.0459	\$ (0.2722)	\$ (0.2234)	\$ 0.0024
5/30	\$2.4046	-\$0.0598	\$2.1413	-\$0.0541	\$2.1567	-\$0.0580	\$ (0.2633)	\$ (0.2479)	\$ 0.0599
5/29	\$2.4644	-\$0.0446	\$2.1955	-\$0.0546	\$2.2147	-\$0.0523	\$ (0.2690)	\$ (0.2497)	\$ 0.0550
5/28	\$2.5090	\$0.0248	\$2.2501	\$0.0247	\$2.2670	\$0.0101	\$ (0.2590)	\$ (0.2420)	\$ 0.1325
5/24	\$2.4842	\$0.0148	\$2.2254	-\$0.0022	\$2.2569	\$0.0123	\$ (0.2589)	\$ (0.2273)	\$ 0.1550
5/23	\$2.4694	\$0.0016	\$2.2276	\$0.0028	\$2.2446	-\$0.0059	\$ (0.2419)	\$ (0.2248)	\$ 0.1118

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Bearish	2.8516 2024 High
RSI	Neutral	2.3935 May Low
ADX	Bearish	2.1365 February Low
Momentum	Bearish	
Bias:	Bearish	

Gasoline History



Gasoline Forward Curve

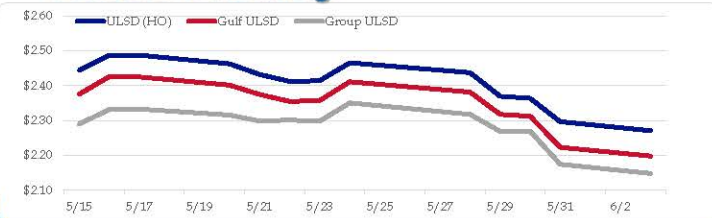


Diesel

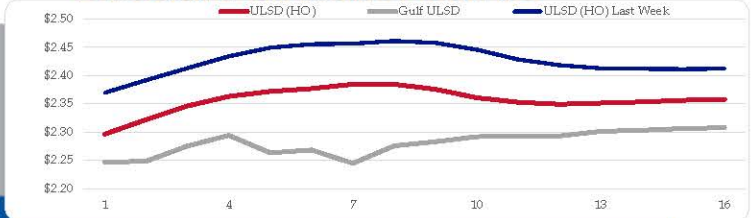
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/4	\$2.2706	-\$0.0266	\$2.1979	-\$0.0256	\$2.1481	-\$0.0260	\$ (0.0737)	\$ (0.1227)	\$ 0.1505
6/3	\$2.2962	-\$0.0674	\$2.2230	-\$0.0890	\$2.1741	-\$0.0956	\$ (0.0732)	\$ (0.1221)	\$ 0.1495
5/31	\$2.3636	-\$0.0058	\$2.3120	-\$0.0054	\$2.2696	\$0.0012	\$ (0.0516)	\$ (0.0940)	\$ 0.1701
5/30	\$2.3694	-\$0.0676	\$2.3175	-\$0.0639	\$2.2684	-\$0.0487	\$ (0.0520)	\$ (0.1010)	\$ 0.1368
5/29	\$2.4370	-\$0.0280	\$2.3813	-\$0.0295	\$2.3171	-\$0.0331	\$ (0.0557)	\$ (0.1199)	\$ 0.0584
5/28	\$2.4650	\$0.0514	\$2.4108	\$0.0539	\$2.3502	\$0.0524	\$ (0.0542)	\$ (0.1148)	\$ 0.0503
5/24	\$2.4136	\$0.0018	\$2.3569	\$0.0023	\$2.2979	-\$0.0032	\$ (0.0567)	\$ (0.1158)	\$ 0.0617
5/23	\$2.4118	-\$0.0200	\$2.3546	-\$0.0200	\$2.3011	\$0.0027			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Oversold	2.9735 Feb High
RSI	Oversold	2.3612 May Low
ADX	Bearish Trend	2.1500 April 2023 Low
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/4	\$73.11	-\$1.11	\$77.24	-\$1.12
6/3	\$74.22	-\$2.77	\$78.36	-\$3.26
5/31	\$76.99	-\$0.92	\$81.62	-\$0.24
5/30	\$77.91	-\$1.32	\$81.86	-\$1.74
5/29	\$79.23	-\$0.60	\$83.60	\$1.48
CPL space	Line 1 0.0463	Change -\$0.0088	Line 2 -0.0120	Change \$0.0012

Refinery Margins

Vs WTI				Vs Brent				Group / WCS
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
\$13.48	\$19.15	\$15.37	\$15.75	\$9.34	\$15.01	\$11.23	\$11.61	\$ 24.81
\$13.47	\$20.11	\$15.69	\$16.13	\$8.84	\$15.48	\$11.06	\$11.50	\$ 28.46
\$12.02	\$19.42	\$14.49	\$14.98	\$8.07	\$15.47	\$10.54	\$11.03	\$ 26.24
\$12.98	\$20.78	\$15.58	\$16.10	\$8.61	\$16.41	\$11.21	\$11.73	\$ 27.22
\$14.67	\$21.42	\$16.92	\$17.37	\$12.38	\$19.13	\$14.63	\$15.08	\$ 28.55

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,279	-18.75	US NatGas	2.587	0.169
DJIA	38,571		TTF NatGas	11.50	0.6
Nasdaq 100	18,601	64.32	Gold	2,347	-14.9
EUR/USD	1.0905	-0.0033	Silver	30.64	-0.9
USD Index	104.08	0.13	Copper	457.20	12.600
US 10 YR YIELD	4.41%	-0.10	FCOJ	1184.50	0.00
US 2 YR YIELD	4.82%	-0.07	Wheat	672.75	-3.25
Oil Volatility Index (OVX)	30.34	0.50	Butane	0.818	-0.011
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.679	-0.026
Nikkei 225 Index	38,660	-205.00	Feeder Cattle	256.2	
			Bitcoin	69,660	-70

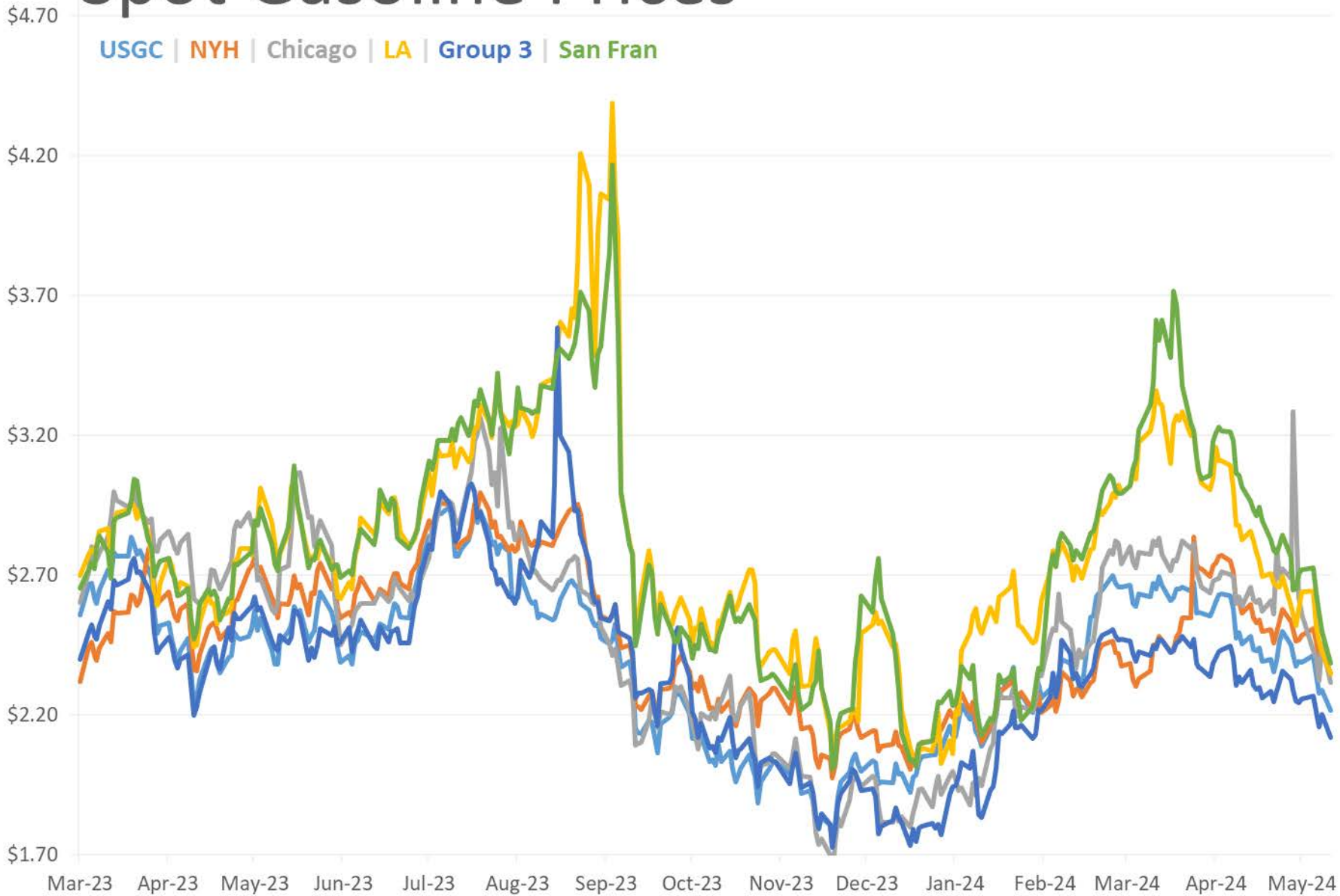
RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5583	-0.014		0.5573	-0.014
Price Drivers			Price Drivers		
Soybeans	1184.50	0.000	Ethanol	1.78	-0.019
Soybean Oil	44.14	-0.110	Com	443.50	-1.500
BOHO Spread	1.014		Com Crush	0.199	
Soy Crush	481.60		RVO Estimate		
			Per Gallon	\$ 0.0760	\$ (0.0010)
			Per Barrel	\$ 3.19	\$ (0.04)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

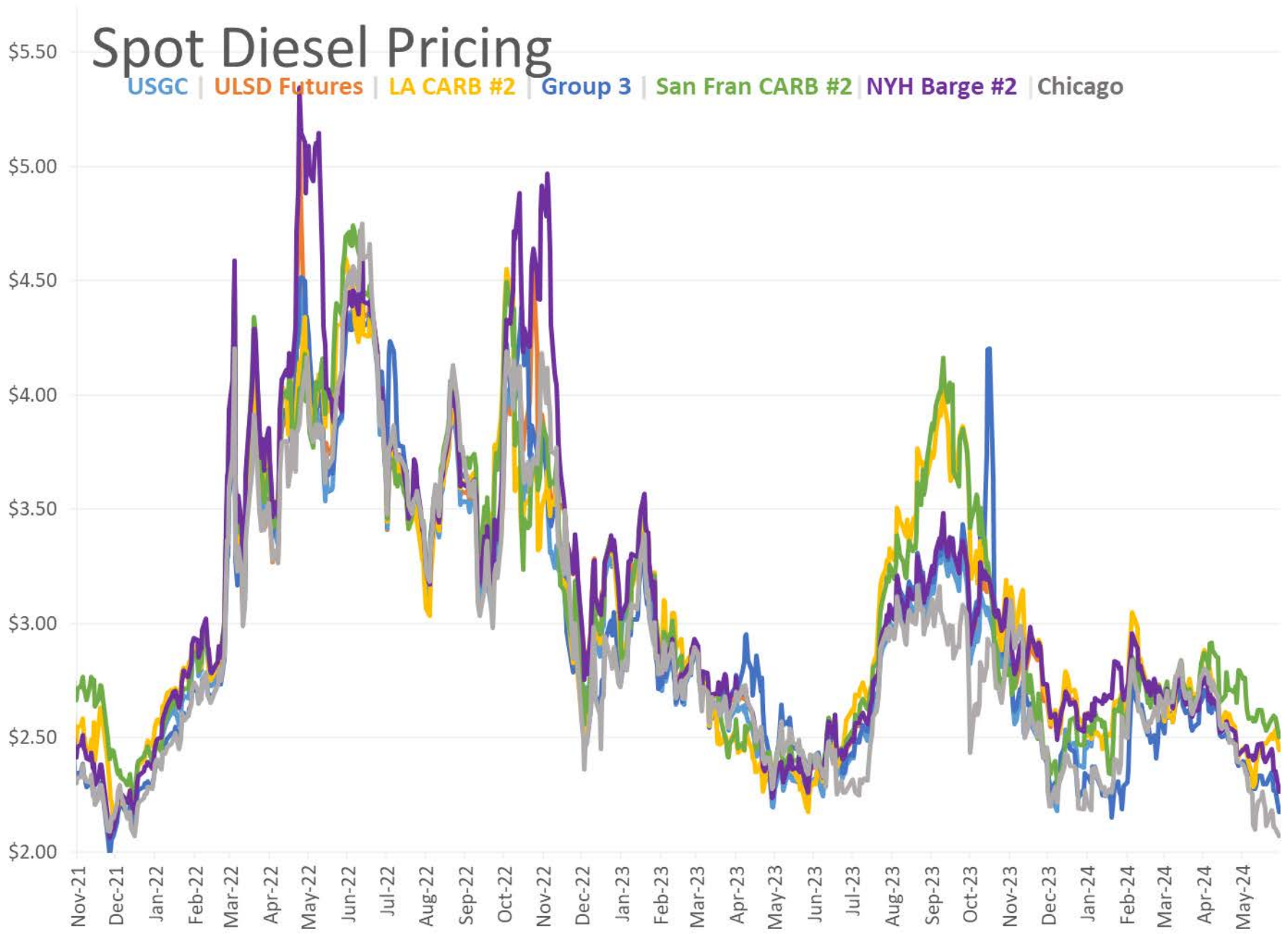
Spot Gasoline Prices

USGC | NYH | Chicago | LA | Group 3 | San Fran



Spot Diesel Pricing

USGC | ULSD Futures | LA CARB #2 | Group 3 | San Fran CARB #2 | NYH Barge #2 | Chicago



Refining Margins

USGC 5/3/2 Cracks

Brent WTI WTI Midland

